

**PLATTEVILLE COMMON COUNCIL PROCEEDINGS**  
**MAY 9, 2017**

The special meeting of the Common Council of the City of Platteville was called to order by Council President Eileen Nickels at 5:15 PM in the Police Department Community Room at 165 N 4<sup>th</sup> Street.

**ROLL CALL**

Present: Barbara Daus, Don Francis, Ken Kilian, Tom Nall, Eileen Nickels, Barbara Stockhausen, and Katherine Westaby. Absent: None.

**WORK SESSION**

*Long Range Financial Plan* – This was the 3rd work session with Ehler’s Associates with respect to the long-range financial management plan. Dawn Gunderson-Schiel from Ehler’s distributed a Powerpoint handout which modeled assumptions for the General Fund, Taxi Fund, Capital Project Fund, and Debt Service Fund. Assumptions included a conservative 0% economic development growth in all TID districts, non-sufficient value in TID #6 to cover existing obligations, TID #5 sharing excess increment with TID #7, TID #4 closing in 2020 benefiting 2021 budget, and TID #5 closing in 2025 benefiting the 2026 budget. The Council reviewed Debt Service Fund forecasts – base scenario and two options for the debt restructure of the 2014 GO Bonds. The two options will be further discussed in July or August in conjunction with the 2018 budget prep. Ehler’s will model out utilities for the next meeting and the Council will discuss their decision for the best option of the three scenarios. There will also be discussion on debt policy.

**ADJOURN**

Motion by Daus, second by Kilian to adjourn. Motion carried 7-0 on a roll call vote. The meeting was adjourned at 6:45 PM.

Respectfully submitted,

Jan Martin, City Clerk