

PLATTEVILLE COMMON COUNCIL PROCEEDINGS
JUNE 13, 2017

The special joint meeting of the Common Council of the City of Platteville and the Water & Sewer Commission was called to order by Council President Eileen Nickels at 6:15 PM in the Police Department Community Room at 165 N 4th Street.

ROLL CALL

Council Present: Don Francis, Ken Kilian, Tom Nall, Eileen Nickels, Barbara Stockhausen, and Katherine Westaby. Excused: Barbara Daus. Absent: None.

Water & Sewer Commission Present: Sarah Fosbinder, Max Anderson, Peter Davis, Austin Polebitski, Tom Nall, Barbara Stockhausen, and Ken Kilian. Absent: None.

WORK SESSION

Long Range Financial Plan – This was the 4th work session with Ehler’s Associates with respect to the long-range financial management plan. Municipal Advisor Jon Cameron from Ehler’s provided a Powerpoint presentation and distributed a handout which modeled out the financial situation for Platteville Water and Sewer Utilities using the Utilities’ planned future projects. Cameron provided a projected financing plan, sanitary sewer model and cash flow analysis, and water model and cash flow analysis. Administration Director Valerie Martin pointed out that the Utilities CIP used did not include equipment and will need to be modified. Cameron noted the City’s water and sewer utility is in very good shape, explained the differences between revenue bond vs. general obligation bonds, and advised the City to continue implementing rate increases as allowed by the PSC.

ADJOURN

Motion by Nall, second by Westaby to adjourn. Motion carried 7-0 on a roll call vote. The meeting was adjourned at 6:55 PM.

Respectfully submitted,

Jan Martin, City Clerk