

PLATTEVILLE COMMON COUNCIL PROCEEDINGS
JUNE 27, 2017

The special meeting of the Common Council of the City of Platteville was called to order by Council President Pro Tem Barbara Daus at 5:30 PM in the Police Department Community Room at 165 N 4th Street.

ROLL CALL

Council Present: Council President Pro Tem Barbara Daus Don Francis, Ken Kilian, and Tom Nall. Katherine Westaby arrived at 5:46 PM. Excused: Council President Eileen Nickels. Absent: Barbara Stockhausen.

WORK SESSION

A. *Long Range Financial Plan* – This was the 5th work session with Ehler’s Associates with respect to the long-range financial management plan. Dawn Gunderson-Schiel from Ehler’s provided a Powerpoint presentation, distributed and provided an overview of the draft Financial Management Plan – a culmination of the past four work sessions. She noted that it is a “plan in motion” and will be updated as we move forward. It was also noted that the draft didn’t include the Utility CIP update; John Cameron is in the process of updating that. Financial forecasts and recommendations were reviewed for the General Fund, Taxi/Bus Fund, Capital Project Fund, and the Debt Service Fund. Recommendations included:

- annually review fees for possible increases in non-levy revenues and to ensure that operating costs are adequately supported by charges;
- consideration of use of fund balance above fund balance policy;
- utilization of fund balance for capital expenses may assist in reducing the dependency on debt to fund capital projects as well as freeing up some levy for operations;
- continue to promote economic development, as any increase in net new construction allows for increase in levy without tax increase to existing tax payers; and
- evaluate possible refunding of 2013 borrow as it nears the call date in 2022.

The final draft will be presented to the Council by the end of July.

B. *Financial Policy* – Administration Director Valerie Martin distributed a revised Financial Management Plan and explained that the revisions included changing to a policy, updating current language, establishing internal controls, and investment language. This will be on for action at the July 11 Council meeting.

ADJOURN

Motion by Nall, second by Kilian to adjourn. Motion carried 5-0 on a voice vote. The meeting was adjourned at 6:41 PM.

Respectfully submitted,

Jan Martin, City Clerk