

PLATTEVILLE COMMON COUNCIL PROCEEDINGS
February 27, 2018

The regular meeting of the Common Council of the City of Platteville was called to order by Council President Nickels at 7:00 PM in the Council Chambers of the Municipal Building.

ROLL CALL

Present: Ken Kilian, Eileen Nickels, Tom Nall, Katherine Westaby, Don Francis, and Barbara Stockhausen.
Absent: Barbara Daus

CONSIDERATION OF CONSENT CALENDAR

Motion by Kilian, second by Westaby to approve the consent calendar as follows: February 13 Regular Council Minutes; Payment of Bills in the amount of \$3,538,778.32; Temporary Class "B"/"Class B" to sell Fermented Malt Beverages & Wine, Friends of Platteville Municipal Auditorium for the Tri-State Bluegrass Fest at 75 N Bonson St on April 20; Street Closing Permit, Second St from Main St to Furnace St, and Mineral St from Third St to Oak St on July 28 for Southwest Music Fest; and 2018 Compensation Plan Revisions. Motion carried 6-0 on a roll call vote.

The consent calendar approval motion included removing the 2018 Compensation Plan. After discussion regarding the 2018 Compensation Plan it was approved via a separate motion & vote.

CITIZENS' COMMENTS, OBSERVATIONS AND PETITIONS, if any.

City Manager Karen Kurt recognized Katherine Westaby for her service and support to the City of Platteville as an Alderperson of the Common Council, and presented her with a certificate of appreciation.

REPORTS

- A. Board/Commission/Committee Reports – Meeting reports were submitted by the Transportation Committee, Water and Sewer Commission, Housing Authority Board, Airport Commission, Commission on Aging, and Historic Preservation Commission.

ACTION

- A. *Proposal to Refinance TID 5 Revenue Bond* – Administration Director Nicola Maurer presented staff recommendation to the Council to accept the Mound City Bank TID 5 revenue bond refinance proposal. This proposal offers an annual fixed interest rate of 2.49% with a term of five years to match the amortization life of the current bond. Under this proposal, the TID 5 debt service in 2018 will be less than the amount included in the TID 5 2018 budget. Because the debt is in the form of a revenue bond, which is secured by the tax increment from TID 5, it is not G.O. debt and does not count against the borrowing capacity of the city. Motion by Kilian, second by Westaby to approve the acceptance of the Mound City Bank TID 5 revenue bond refinance proposal. Motion carried 6-0 on a roll call vote.

INFORMATION AND DISCUSSION

- A. *Resolution Authorizing the Issuance of a \$1,720,000 Taxable Tax Increment Project Revenue Refunding Bond (TID No. 5)* – Administration Director Nicola Maurer presented the staff recommendation for Council to approve the resolution to authorize issuance of the TID 5 \$1,720,000 Taxable Tax Increment Project Revenue Refunding Bond. The bond will have an interest rate of 2.49% and a term of 5 years. The bond is secured by the tax increment of TID 5, and does not impact City borrowing capacity. Action at next meeting.
- B. *Assigned Parking* – Public Works Director Howard Crofoot presented a resolution to repeal and recreate the assigned parking program. Five downtown parking lots will be converted from overnight parking to assigned parking. Any stall that is unassigned shall be No Parking 3 AM to 6

AM. City staff will develop a program for leasing and revenue generated will be used to maintain the lot, expand parking, or other downtown uses. The Downtown Parking Task Force recommends approval. Action at next meeting.

- C. *Oak Street Parking Lot Time Restrictions* – Public Works Director Howard Crofoot presented two options for the Oak Street Lot. Option A for an Ordinance that would designate the entire Oak Street Parking Lot as 3-hour parking 9 AM to 5:30 PM and No Parking from 3 AM to 6 AM. This would match the regulations on Main St. Option B for an Ordinance that would designate the westernmost row of parking, the current overnight parking as No Parking 3 AM to 6 AM. Staff recommends that the Common Council delay action on this Ordinance to receive input from the public, including but not limited to the Main Street Program. It is the Consensus of the Council to delay action by one month (March 27, 2018) until staff can receive input from the public.

ADJOURNMENT

Motion by Westaby, second by Nall to adjourn. Motion carried 6-0 on a roll call vote. The meeting was adjourned at 7:26 PM.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Candace Koch', with a long horizontal flourish extending to the right.

Candace Koch, City Clerk