

PLATTEVILLE COMMON COUNCIL PROCEEDINGS
October 3, 2023

The special meeting of the Common Council of the City of Platteville was called to order by Council President Barbara Daus at 6:00 PM in the Council Chambers of the Municipal Building.

ROLL CALL

Present: Kathy Kopp, Ken Kilian, Barbara Daus, Lynne Parrott, Bob Gates, Todd Kasper, and Jason Artz. Excused: None.

ACTION

- A. *Resolution 23-30 Providing for Borrowing of \$245,000 with General Obligation Promissory Notes from Clare Bank* – Administration Director Nicola Maurer explained that the 2023 Budget included funding \$1,355,000 of capital improvements through issuance of general obligation debt. To comply with statutory requirements for borrowing, the debt was to be a combination of bonds and promissory notes. The City requested proposals from eight local banks for a fixed-interest tax-exempt loan with structured payments, prepayment at any time, and no acceleration provisions with the most competitive rate submitted by Clare Bank. Motion by Gates, second by Kopp to approve Resolution 23-30 Providing for Borrowing of \$245,000 with General Obligation Promissory Notes from Clare Bank. Motion carried 7-0 on a roll call vote.

INFORMATION AND DISCUSSION

- A. *Financial Management Plan* – Senior Municipal Advisor Brian Roemer spoke on the City's current and future Financial Management Plan including general fund operations, debt services, capital project funding, and TIF Districts.
- B. *2024 Capital Improvement Plan (CIP) Budget Review Session* – City Manager Clint Langreck presented the proposed CIP Budget including the reason for a Capital Improvement Plan (CIP), City funding sources, and recommended or deferred department expenses. Council and Staff discussed questions or concerns on individual items.
- C. *Fire Facility Concept Proposal* – City Manager Clint Langreck presented PowerPoint slides showing the summary of the background and history of the project, a review of concept development, a review of the initial presentation given by our architect and construction manager, concept options for consideration, and a layout of decision points including costs. City Manager Langreck offered his recommendations and those from our partner townships.

ADJOURNMENT

Motion by Artz, second by Kopp to adjourn. Motion carried 7-0 on a roll call vote. The meeting was adjourned at 8:35 P.M.

Respectfully submitted,

Colette Steffen, Deputy City Clerk