

THE CITY OF PLATTEVILLE, WISCONSIN COMMON COUNCIL AGENDA

PUBLIC NOTICE is hereby given that a special meeting of the Common Council of the City of Platteville shall be held on Tuesday, April 26, 2022 at 4:30 PM in the Council Chambers at 75 North Bonson Street, Platteville, WI.

- I. **CALL TO ORDER**
- II. **ROLL CALL**
- III. **WORK SESSION** – Economic Development Round Table Discussion
- IV. **ADJOURNMENT**

If your attendance requires special accommodation, write City Clerk, P.O. Box 780, Platteville, WI 53818 or call (608) 348-9741 Option 6.



Mission

Strengthen Wisconsin through fair tax and lottery administration, while educating and serving the public, our customers and communities.

Vision

To be the premier agency in providing innovative, accessible resources, and exceptional customer service built on a foundation of trust, inclusivity and creativity.

Values

- Integrity
- Knowledge
- Innovation
- Empathy
- Inclusivity
- Security



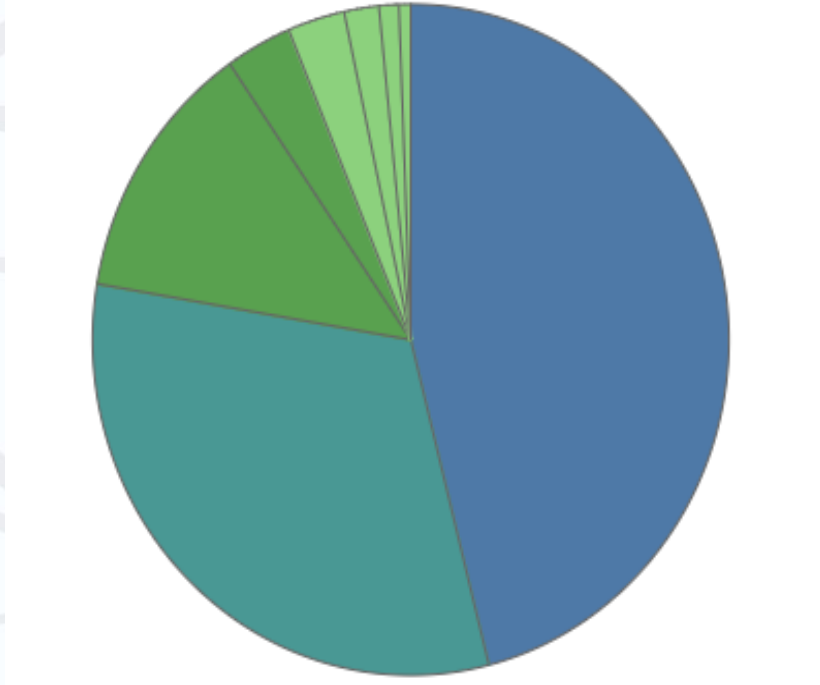
Platteville Area Chamber of Commerce Wisconsin Economic and Business Roundtable



Peter Barca, Secretary

WI Dept of Revenue | April 26, 2022

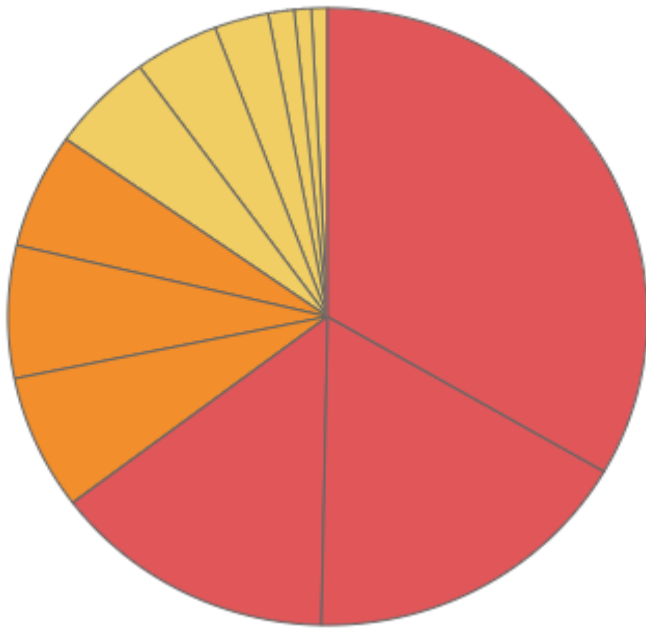
FY 2021 General Fund Revenue = \$20.2 billion



| Tax/Program | Amount | % of Total |
|---------------------------|-----------|------------|
| Individual Income Tax | \$9,283M | 46.1% |
| General Sales & Use Tax | \$6,374M | 31.6% |
| Corporate Income Tax | \$2,560M | 12.7% |
| Excise Taxes | \$678M | 3.4% |
| Departmental Revenues | \$586M | 2.9% |
| Public Utility Taxes | \$356M | 1.8% |
| Insurance Companies Pre.. | \$202M | 1.0% |
| Miscellaneous Taxes | \$120M | 0.6% |
| Grand Total | \$20,158M | 100.0% |

FY 2021 General Fund Expenditures = \$19.3 billion

General Fund Expenditures - FY2021



| Tax/Program | Amount | % of Total |
|-----------------------------|-------------|------------|
| School Aids | (\$6,437M) | 33.4% |
| Medical Assistance | (\$3,267M) | 16.9% |
| All Others | (\$2,773M) | 14.4% |
| State Property Tax Relief | (\$1,367M) | 7.1% |
| Correctional Services | (\$1,339M) | 6.9% |
| UW System | (\$1,162M) | 6.0% |
| Transfers | (\$1,012M) | 5.2% |
| Shared Revenue | (\$826M) | 4.3% |
| WI Technical College Syst.. | (\$529M) | 2.7% |
| Community Aids | (\$252M) | 1.3% |
| Individual Tax Relief | (\$166M) | 0.9% |
| State Supplement to SSI | (\$158M) | 0.8% |
| Grand Total | (\$19,288M) | 100.0% |

Fiscal state of the state is strong

- Major tax relief helps Wisconsinites
- Wisconsin's tax rank drop among the largest in the nation
- Lottery credit was the highest amount ever certified for distribution in its 33-year history
- Best fiscal position in a half century

Tax Relief

One of the largest tax cuts in Wisconsin state history

- \$2 Billion in individual income tax relief over the biennium
- 2.4 million filers receiving tax relief when combined with the tax rate cuts in 2021 WI Act 1
- Median family of 4 will enjoy over \$800 in annual tax relief beginning tax year 2021 – from this budget along with cuts in 2019 WI Act 9 and 10.

Through all the tax cuts Gov. Evers has signed into law, **86 percent of Wisconsin taxpayers** will see a **15 percent income tax cut**.

Other tax relief

- Ongoing tax relief of \$1B annually
- Two thirds funding for education means property tax relief
- \$72M over the biennium in Tech College property tax relief
- Child and dependent care tax credit claimers will be able to claim 50% of the federal credit for WI purposes
- Exempts all "active-duty" income

Withholding Table Updates

- Withholding tables change effective January 1, 2022
- Combined with the tax rate cut, wage earners will keep more of their paychecks each month
- [W-166 Withholding Tax Guide - October 2021](#)

The screenshot shows the Wisconsin Department of Revenue website. The main header includes the Wisconsin.gov logo and the Department of Revenue name. Below the header is a navigation bar with links for ONLINE SERVICES, BUSINESSES, INDIVIDUALS, TAX PROFESSIONALS, GOVERNMENTS, and UNCLAIMED PROPERTY. The main content area is titled "Withholding Tax Update" and contains a table of updates. A search box on the right allows users to search for specific withholding tax updates.

| Year | Description | File Format |
|------|-----------------------------|---------------------|
| 2021 | Withholding Tax Update 2021 | PDF |
| 2020 | Withholding Tax Update 2020 | PDF |
| 2019 | Withholding Tax Update 2019 | PDF |
| 2018 | Withholding Tax Update 2018 | PDF |
| 2017 | Withholding Tax Update 2017 | PDF |
| 2016 | Withholding Tax Update 2016 | PDF |
| 2015 | Withholding Tax Update 2015 | PDF |
| 2014 | Withholding Tax Update 2014 | PDF |
| 2013 | Withholding Tax Update 2013 | PDF |
| 2012 | Withholding Tax Update 2012 | PDF |
| 2011 | Withholding Tax Update 2011 | PDF |
| 2010 | Withholding Tax Update 2010 | PDF |
| 2009 | Withholding Tax Update 2009 | PDF |

Search only
Withholding Tax
Updates

Search WTU's

Wisconsin's Drop in Tax Rank Among Nation's Largest

- In 2019, Wisconsin ranked 23rd in total state and local taxes as a percentage of personal income
- In 1999, Wisconsin ranked 4th
- Decline is due, in part, to growth in the economy and personal income
- Also due to the drop in individual income taxes and property taxes as a share of income
- Recently enacted tax cuts in the budget may further improve the ranking

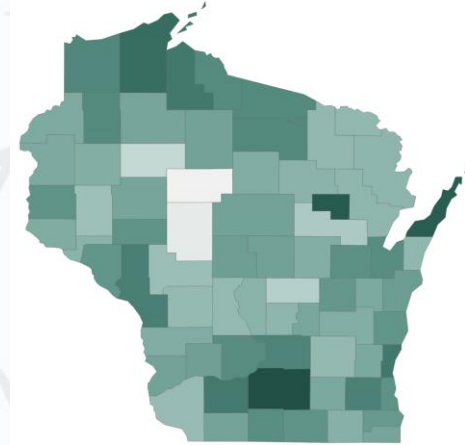


Wisconsin's Lottery on a Roll for Homeowners

- And this new year starts off with a bang – another jackpot winner means more for Lottery Credit
- In 2021, we thought it couldn't get better. Lottery and Gaming Credit found on property tax bills was 38 percent higher than in 2020
- Estimated \$229 average credit to homeowners was due, primarily, to Lottery sales exceeding estimates, which resulted in a higher opening balance for 2021. In 2020, it was \$166
- The Lottery Credit in 2021 was the highest amount ever certified for distribution in the Lottery's 33-year history
- Overall, the Lottery Credit has \$343.6 million available for Wisconsin homeowners for property taxes levied in 2021. In 2020, that figure was \$237 million

WI COVID-19 vaccine success

DHS data as of April 25:



- 9.2 million completed doses and 1.98 million booster doses administered
- 64.3% of Wisconsin's population (over 3.7M) has received their first dose
- 61% of Wisconsin's population (over 3.5M) has completed their series
- 85.5% of people 65 or older (894,990) have received their first dose
- 82.4% (863,619) of people 65 or older have completed their two-dose series
- Goal is to have 80% of the population complete their series

Through federal pandemic aid the Evers administration:

\$1 billion in support for small businesses, farmers, *and tourism, lodging and entertainment industries*

- supported more than 100,000 small businesses, and nearly 3,000 of those small businesses have opened new storefronts on Main Streets across our state
- directed \$100 million to support Wisconsin farmers through our Farm Support Program. In one round alone, we helped more than 20,000 farmers in more than half of Wisconsin's 72 counties

THE BADGER BOUNCEBACK

State fiscal health is strongest in a half century

- Closed FY2021 with highest-ever positive GAAP balance in state history at more than \$1.1 billion
- \$3.8 billion surplus in our state's checking account at the end of this biennium
- \$1.7 billion sitting in our 'rainy day' fund, which is the highest it's ever been in Wisconsin state history

THE BADGER BOUNCEBACK

10:53 AM Fri Jan 14

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WISCONSIN

Wisconsin's GAAP balance pushes past \$1 billion

By Yvette Shields December 22, 2021, 12:49 p.m. EST 3 Min Read



Wisconsin closed out the last fiscal year with a record \$1.18 billion positive balance based on accounting measurements that had long showed the state in the red.



The state in fiscal 2020 recorded its first positive balance using generally accepted accounting principles since it began publishing an [annual comprehensive financial report](#) in fiscal 1990.

That modest \$6.7 million balance is dwarfed by the fiscal 2021 balance.

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TRENDING

ARIZONA

Glendale, Arizona, unties its future from professional hockey

The city, which previously spent tens of millions of dollars to keep the NHL's Arizona Coyotes from leaving, will turf the team from its arena at

State fiscal health is strongest in a half century

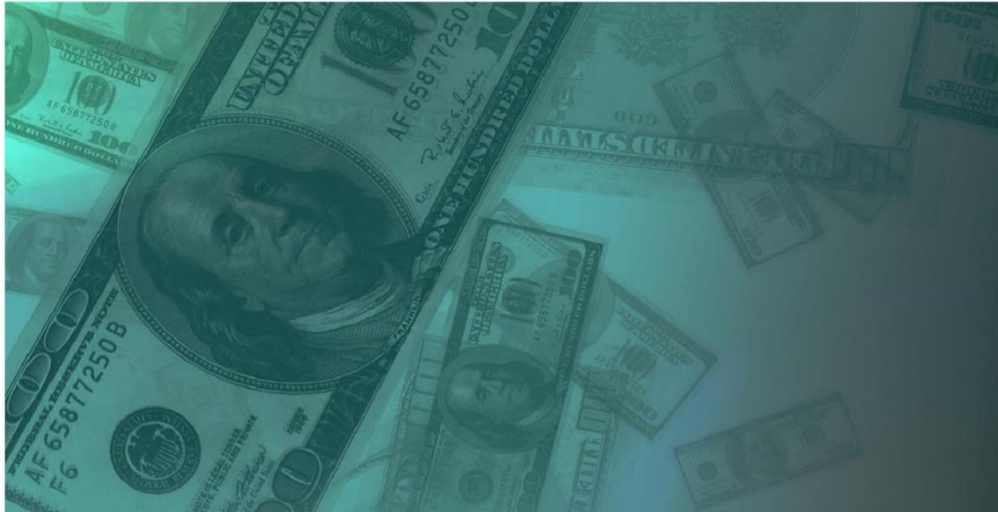
Bond Rating Upgrades

- Upgraded to AAA from AA+ by Kroll
- Upgraded to AA+ from AA by S&P

3:24 PM Mon Jan 17 nbc15.com

First Alert Weather SYH Coronavirus News Sports Newscasts

Wisconsin's bond rating upgraded, continuing economic rebounds



Generic picture of money. (Source: Associated Press)
By Keagan Schlosser
Published: Aug. 27, 2021 at 3:03 PM CDT | Updated: Aug. 27, 2021 at 3:33 PM CDT

MADISON, Wis. (WMTV) - Gov. Tony Evers announced Friday that Wisconsin's bond rating has been upgraded by multiple agencies. The Governor's Office said this supplements the state's economic rebounds that have been occurring in recent months.

Wisconsin's July unemployment rate fell to pre-pandemic levels, a release said.
The release added the state is committed to maintaining its strong fiscal health.

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JANUARY 17, 2022

Loan amount \$400,000

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Governor Evers Surplus Plan would provide

- \$150 surplus refund to every Wisconsinite, so \$600 for a family of four
- \$130M in child and caregiver tax credits
- \$750M into supporting our schools

Workforce focus with unemployment at record lows

- Many jobs remain open, and employers need help, so we invested
 - \$60 million into 12 regionally-based programs to meet the unique needs of different communities
 - \$20 million invested into helping thousands of workers get new skills and training to find new jobs
- January 2019 unemployment rate was 3.1 percent
- Today, at 2.9 percent, we are now tied with the lowest rate on record last seen in March of 2020

Infrastructure investments pay dividends

Governor Evers and our administration



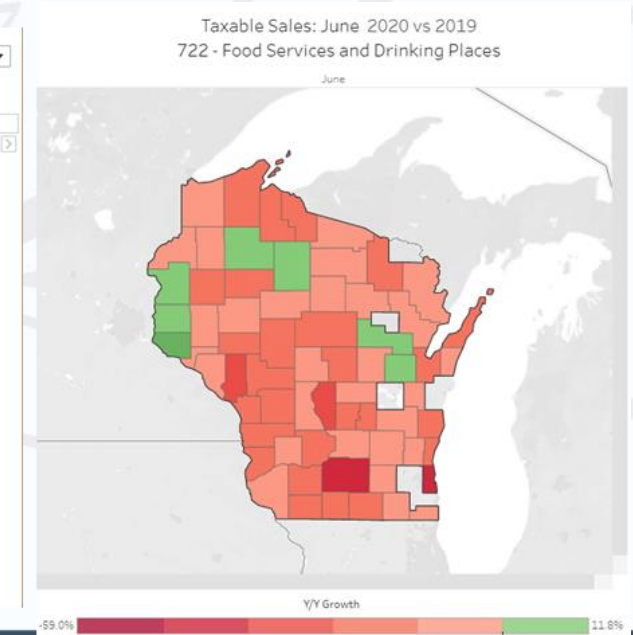
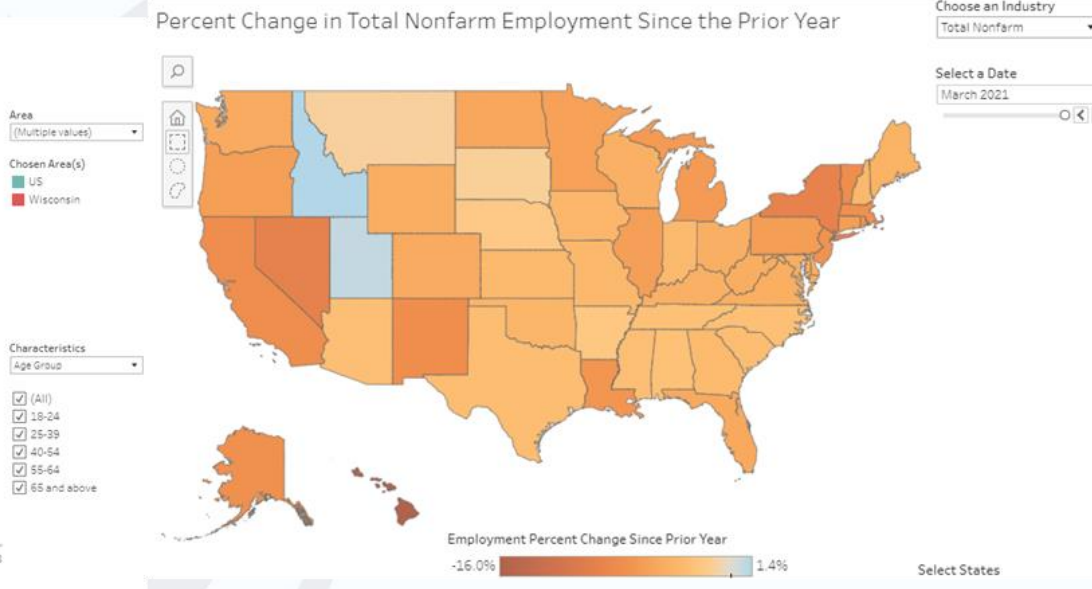
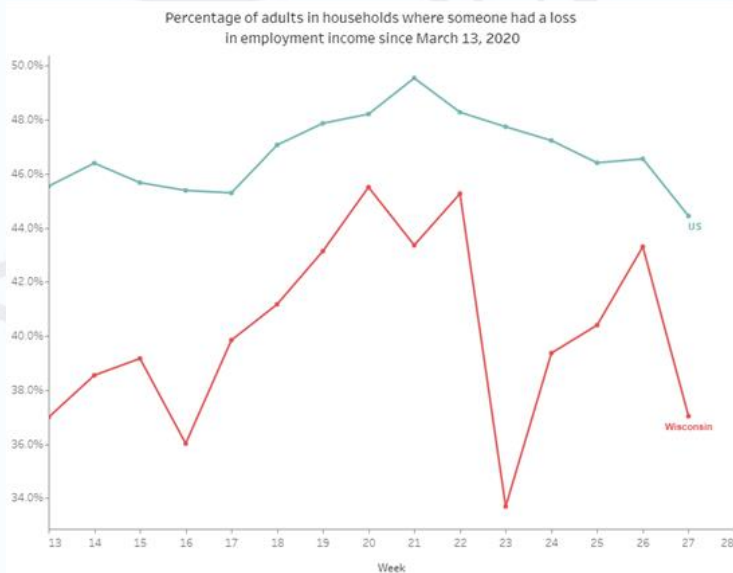
- We secured \$105 million reallocated from other states to invest back into our infrastructure because we kept all 375 transportation projects for 2020 on track
- Improved more than 1,700 miles of highways and more than 1,250 bridges over the last three years
- Highways fixed end to end, would just about extend from Platteville to Denver and back
- Directed \$105 million of our federal funds to expand reliable, affordable high-speed internet
- These funds alone—which included the largest single round of broadband funding in state history—are projected to give new or improved broadband access to more than 110,000 Wisconsinites in nearly 50,000 homes as well as almost 2,200 businesses



Business Development and Government Relations

Research and Policy Division

- DOR compiles local, state, and federal economic and tax data
- Dozens of reports, the Wisconsin Economic Outlook, Interactive Data Visualizations: [DORViz.wi.gov](https://dorviz.wi.gov)
- Review most bills introduced to the legislature and provide fiscal estimates



We protect against fraud, and you can too

Use Identity Protection (IP) PINs

- Taxpayers should consider signing up for the federal IP PIN at irs.gov and Wisconsin IP PIN at revenue.wi.gov. Both IP PINs help prevent unauthorized persons from using taxpayer personal information to fraudulently file federal and state returns in their names.

Be alert

- DOR will never call, email or text message anyone without first sending them a letter either through the mail or registered My Tax Account. A call, email or message received without having first received a letter from DOR is a red flag for a phishing scam or other fraud.

Be proactive

- Keep firewall, malware and anti-virus software up to date
- Encrypt tax and other sensitive records stored on electronic devices
- Use strong, unique passwords for online tax preparation accounts and two-factor authentication.
- Never send tax information through unencrypted email or a public Wi-Fi connection
- Choose reputable tax preparers
- File electronically

WISCONSIN LOTTERY **IMPORTANT** NEWS

BE AWARE OF SCAMS.

There's NO WAY to win a Lottery prize if you don't play a Lottery game. Never give your personal information to anyone promising Lottery cash prizes.



Questions

DORSecretary@wisconsin.gov

Wisconsin Recovery: Growth After the Pandemic

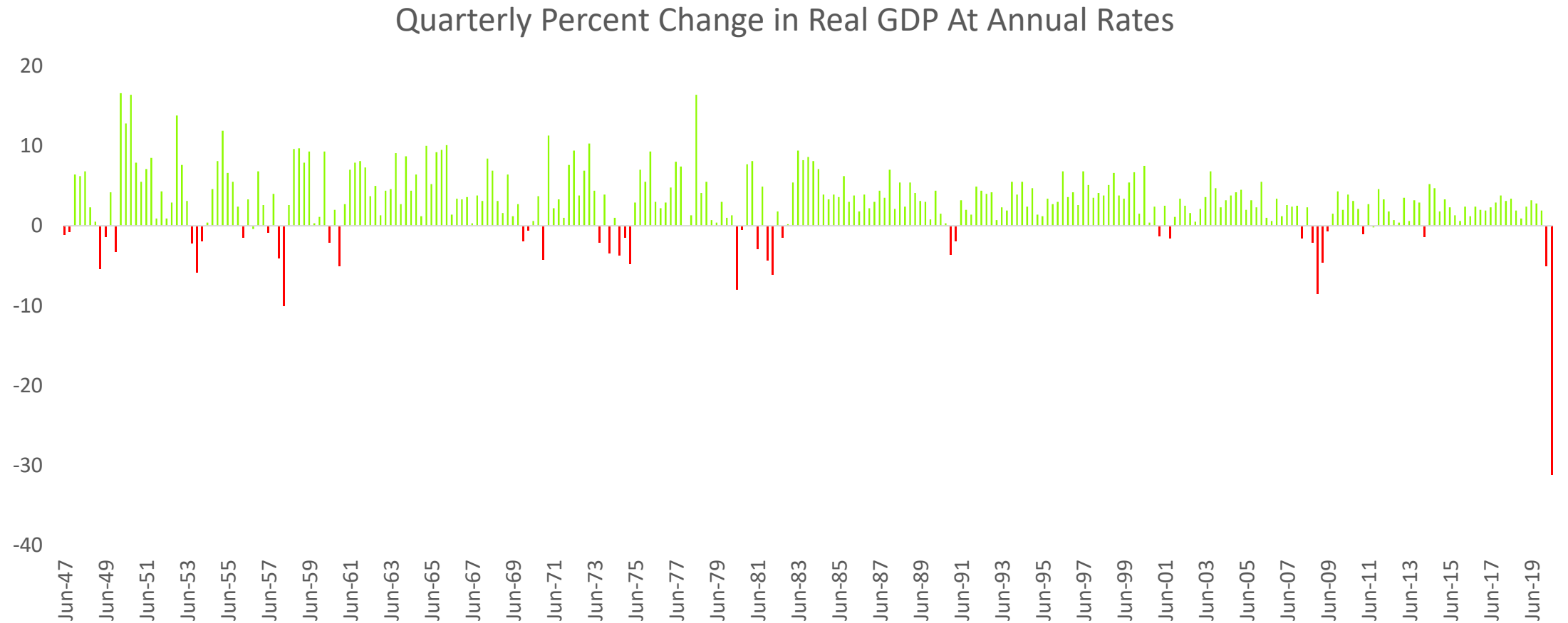
Wisconsin's Economic Outlook: Challenges & Opportunities

Platteville, WI

April 26, 2022

Recap COVID Contraction

COVID Contraction: Worst Quarter in U.S. Economic History



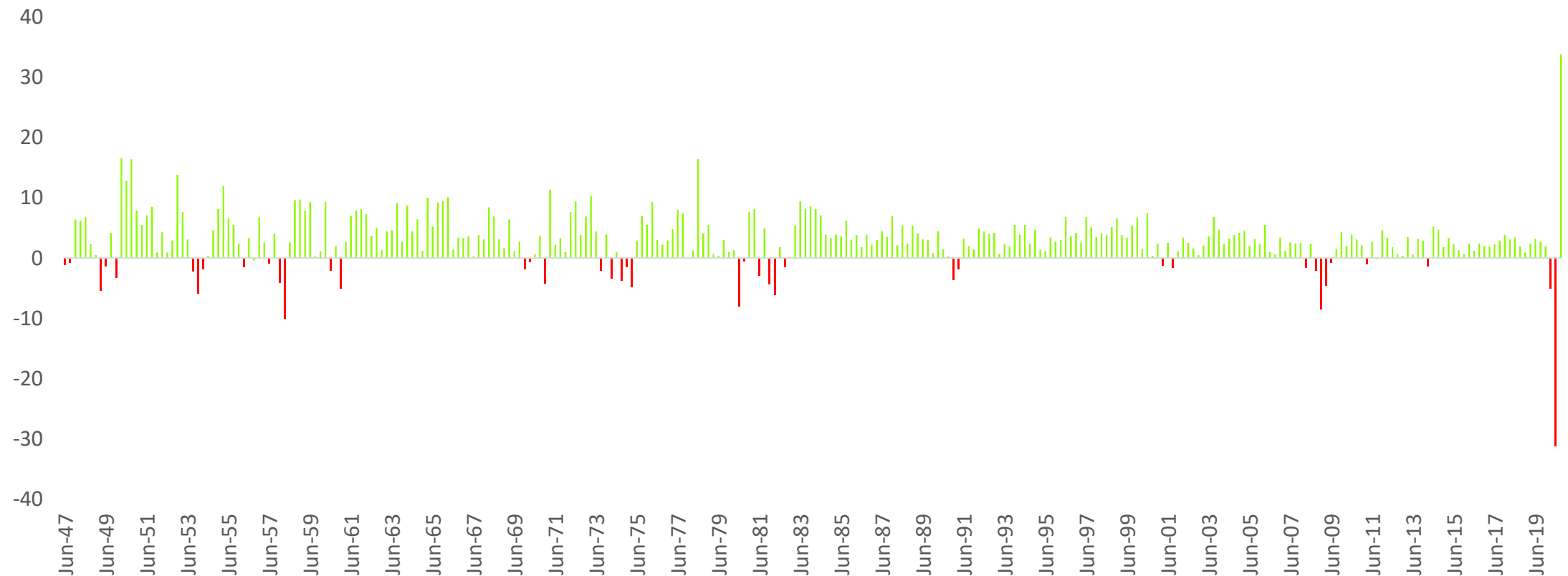
COVID Contraction: Shortest in U.S. Economic History

| Start Date | End Date | Length in Months | Start Date | End Date | Length in Months | Start Date | End Date | Length in Months |
|------------------|---------------|------------------|----------------|---------------|------------------|----------------------|-------------------|------------------|
| June 1857 | December 1858 | 18 | September 1902 | August 1904 | 23 | November 1948 | October 1949 | 11 |
| October 1860 | June 1861 | 8 | May 1907 | June 1908 | 13 | July 1953 | May 1954 | 10 |
| April 1865 | December 1867 | 32 | January 1910 | January 1912 | 24 | August 1957 | April 1958 | 8 |
| June 1869 | December 1870 | 18 | January 1913 | December 1914 | 23 | April 1960 | February 1961 | 10 |
| October 1873 | March 1879 | 65 | August 1918 | March 1919 | 7 | December 1969 | November 1970 | 11 |
| March 1882 | May 1885 | 38 | January 1920 | July 1921 | 18 | November 1973 | March 1975 | 16 |
| March 1887 | April 1888 | 13 | May 1923 | July 1924 | 14 | January 1980 | July 1980 | 6 |
| July 1890 | May 1891 | 10 | October 1926 | November 1927 | 13 | July 1981 | November 1982 | 16 |
| January 1893 | June 1894 | 17 | August 1929 | March 1933 | 43 | July 1990 | March 1991 | 8 |
| December 1895 | June 1897 | 18 | May 1937 | June 1938 | 13 | March 2001 | November 2001 | 8 |
| June 1899 | December 1900 | 18 | February 1945 | October 1945 | 8 | December 2007 | June 2009 | 18 |
| | | | | | | February 2020 | April 2020 | 2 |
| Average Duration | | 23 | | | 18 | | | 10 |

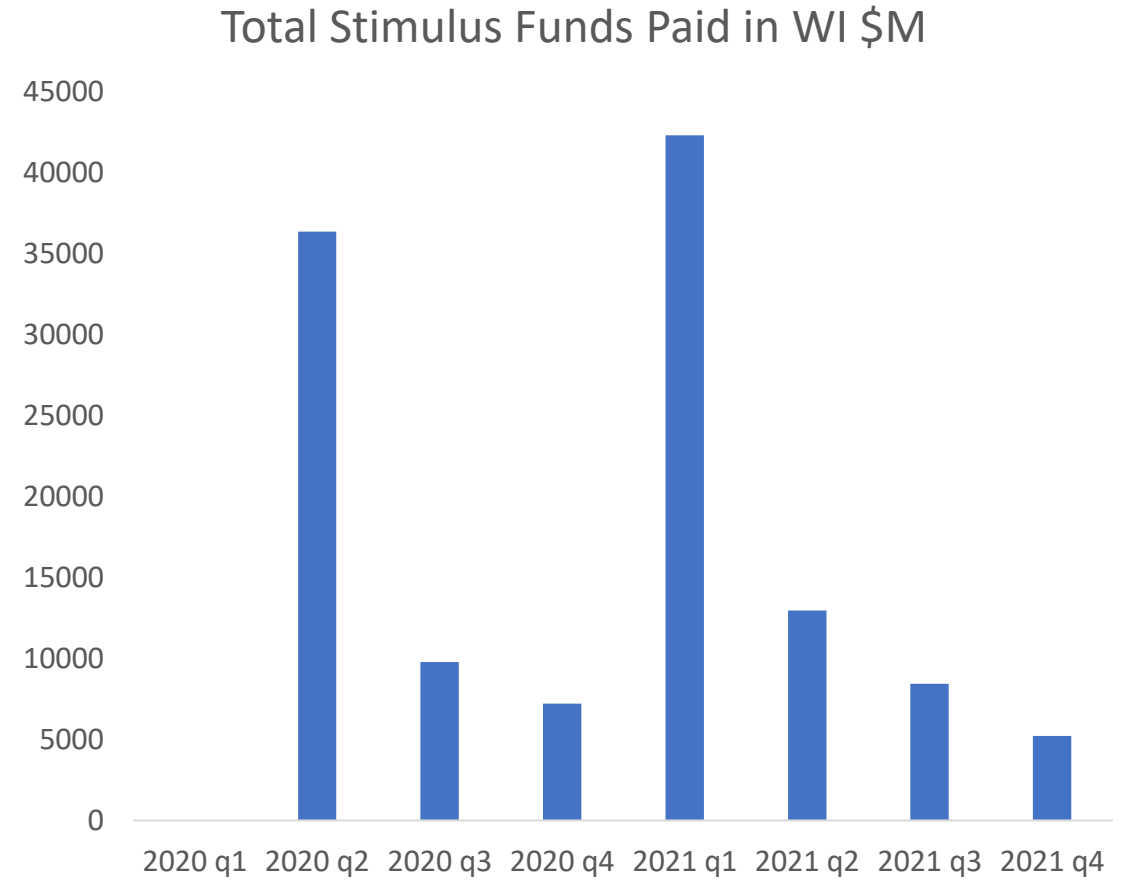
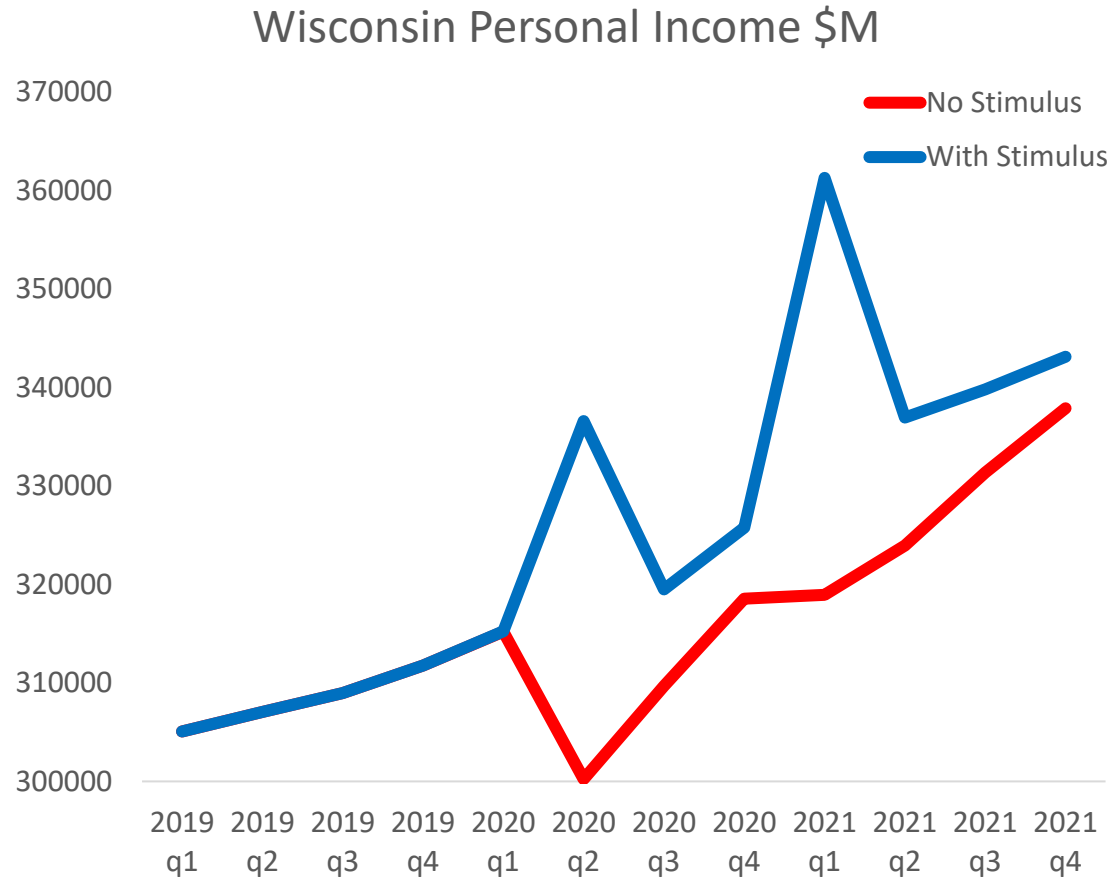
Source: National Bureau of Economic Research

Recovery from COVID Contraction: Best Quarter in U.S. Economic History

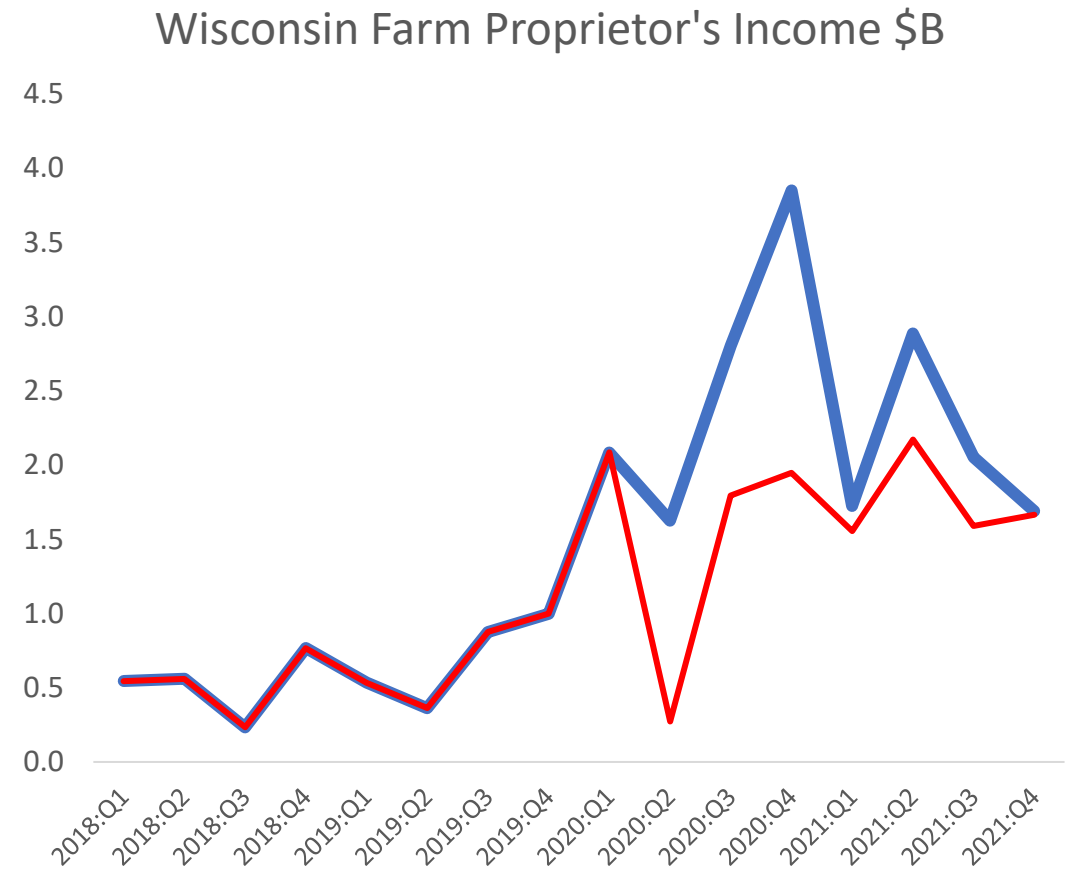
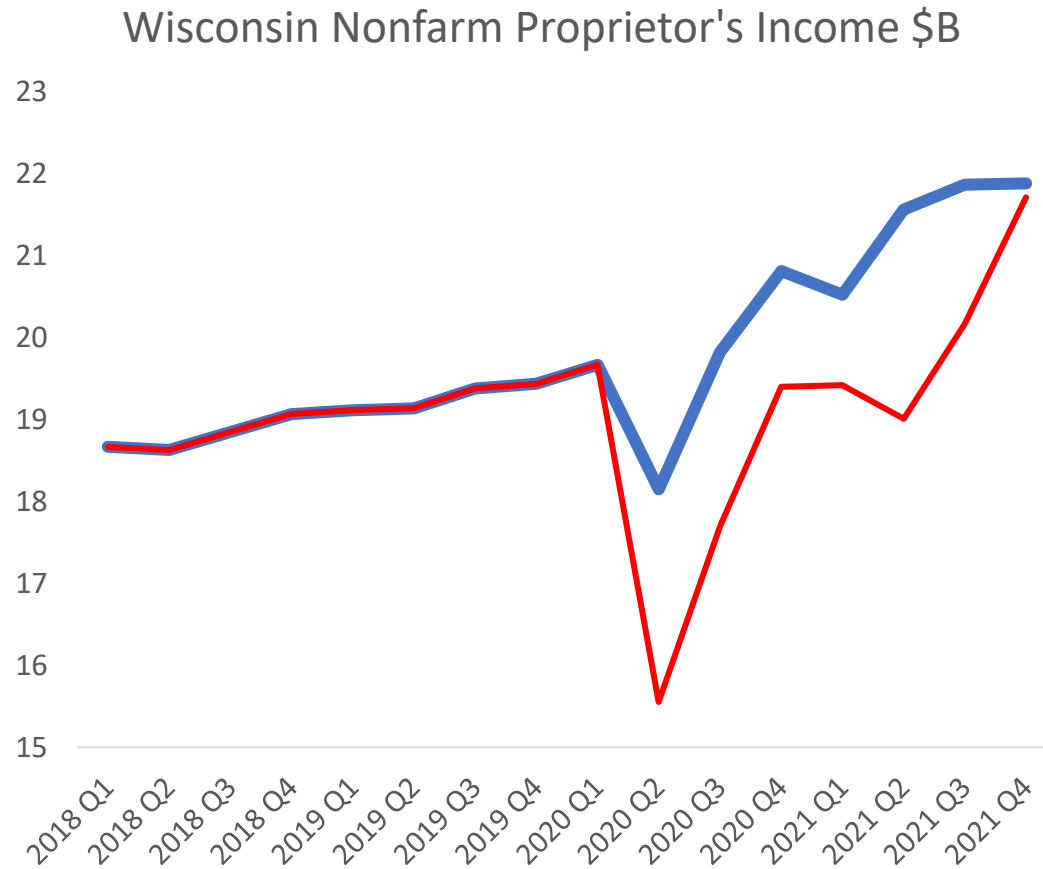
Quarterly Percent Change in Real GDP At Annual Rates



Stimulus Funds Lifted Wisconsin Personal Income Particularly 2020 Q2 and 2021 Q1

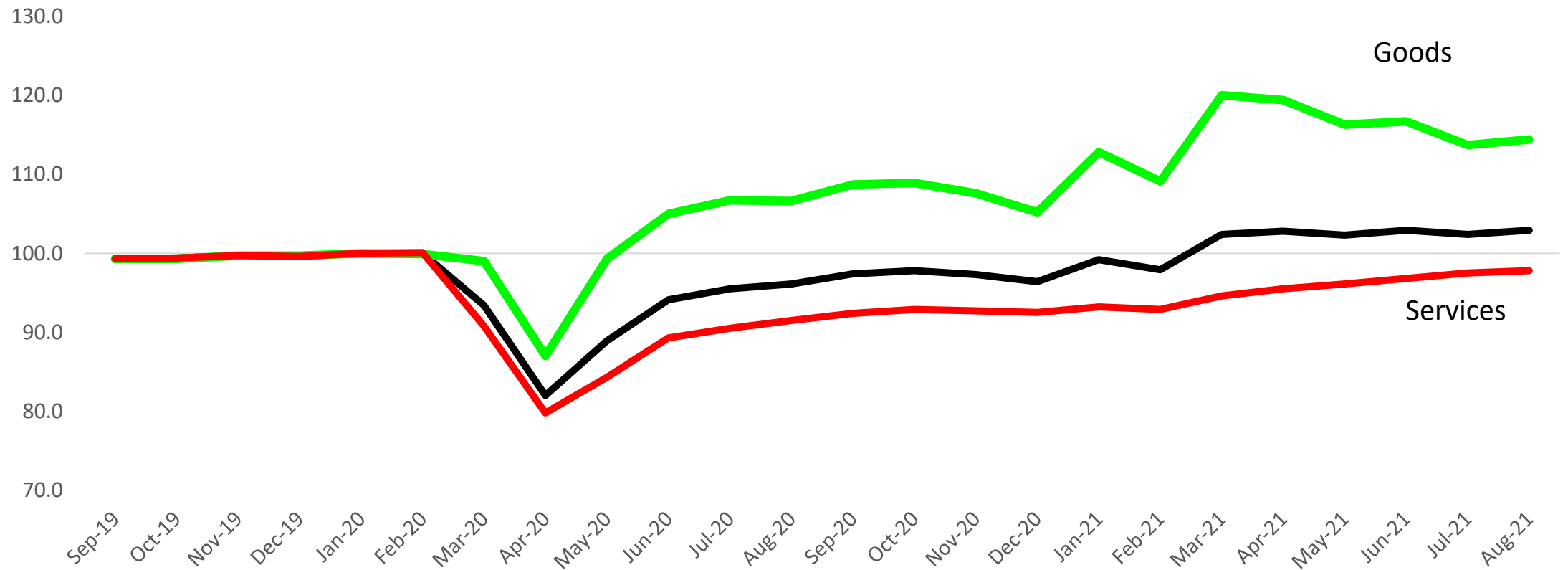


Stimulus Boosted WI Proprietor's Income Now Ahead of Pre-Pandemic Levels W/O Stimulus



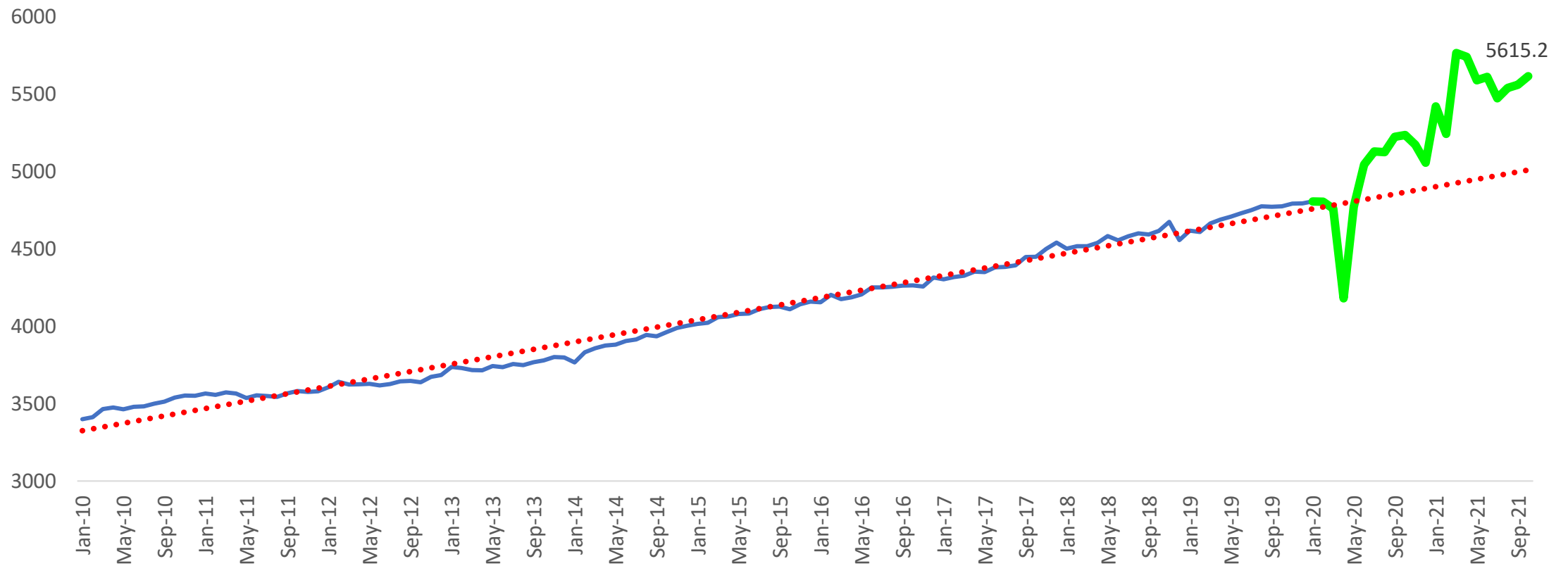
The Economy's Fault Line Lies Between Goods and Services

Real U.S. Personal Consumption Expenditures (2012\$), January 2020 = 100



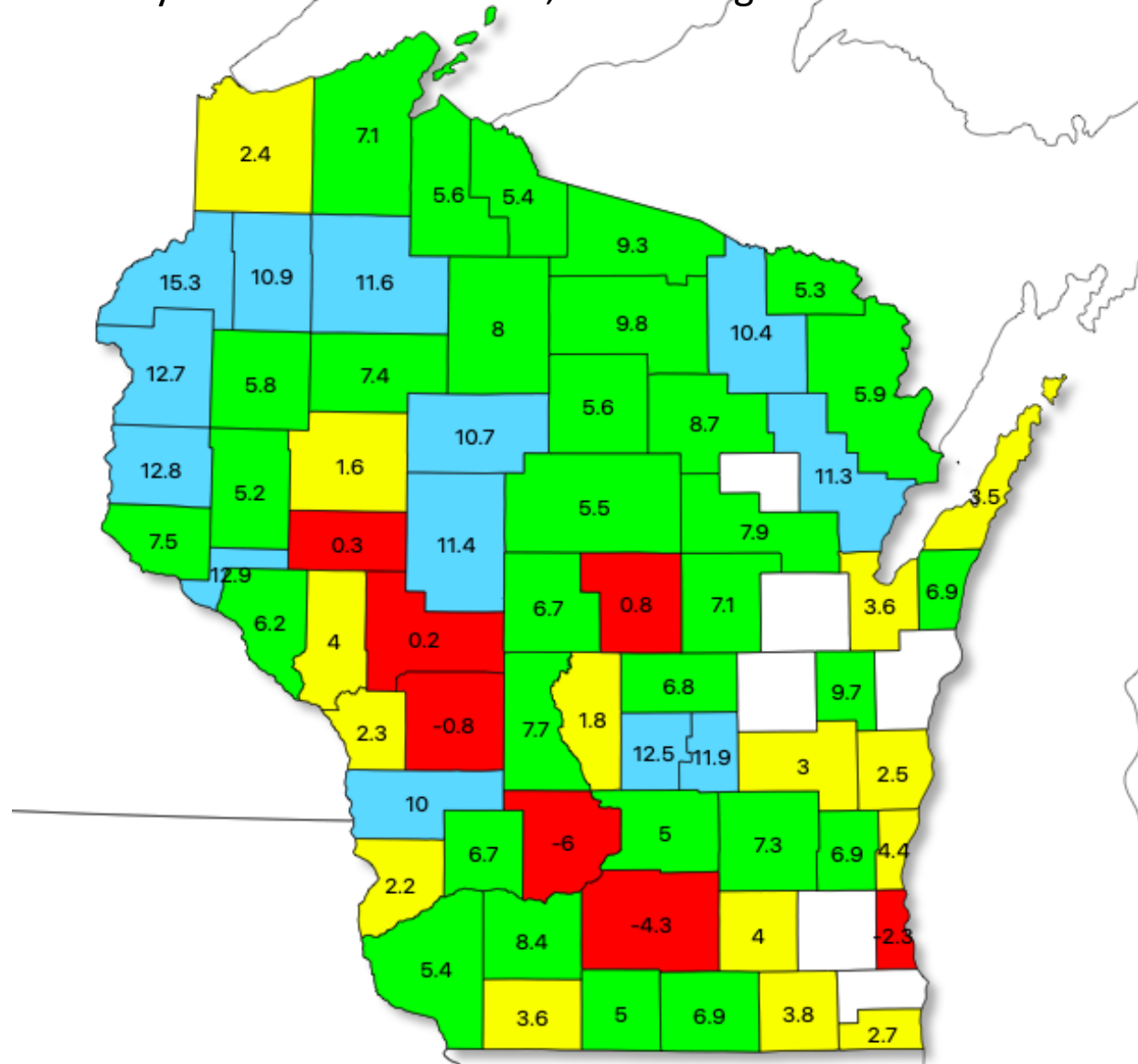
Goods Purchases Running Far Ahead of 10-Year Trend

Real Personal Consumption Expenditures, Billions 2012 \$



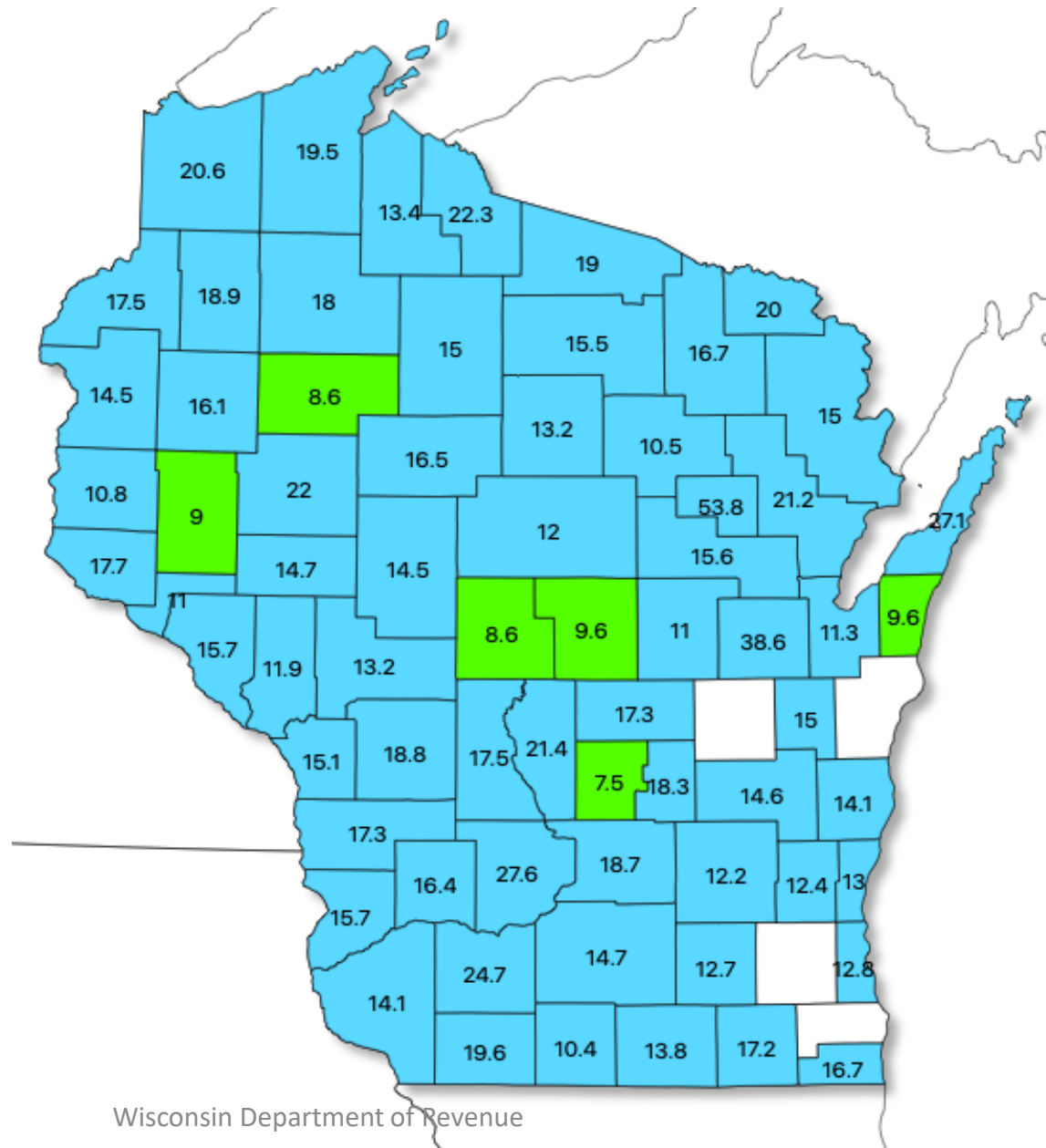
2020 County Sales Tax Collections Reflect Goods/Services Divide

County Sales Tax Collections, Pct. Change 2020 Over 2019



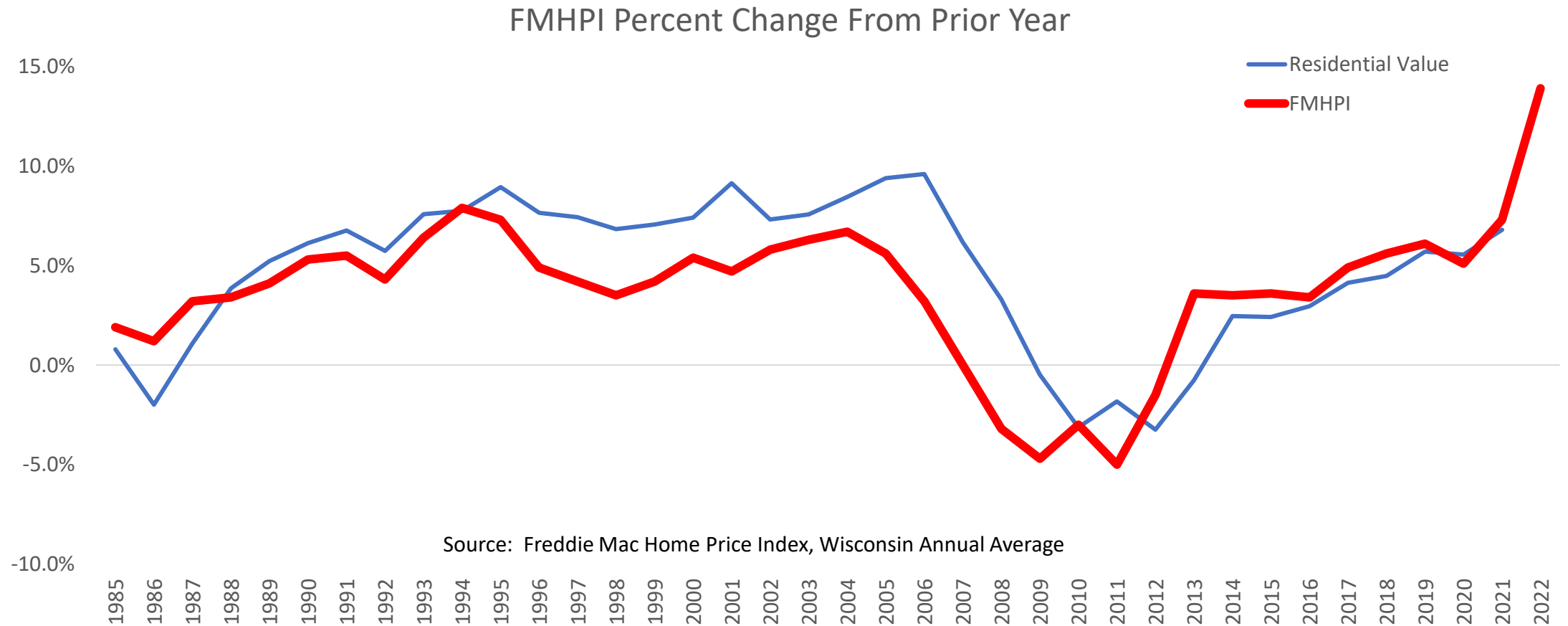
Strength Throughout the State

County Sales Tax Collections, Pct. Change 2021 Over 2020

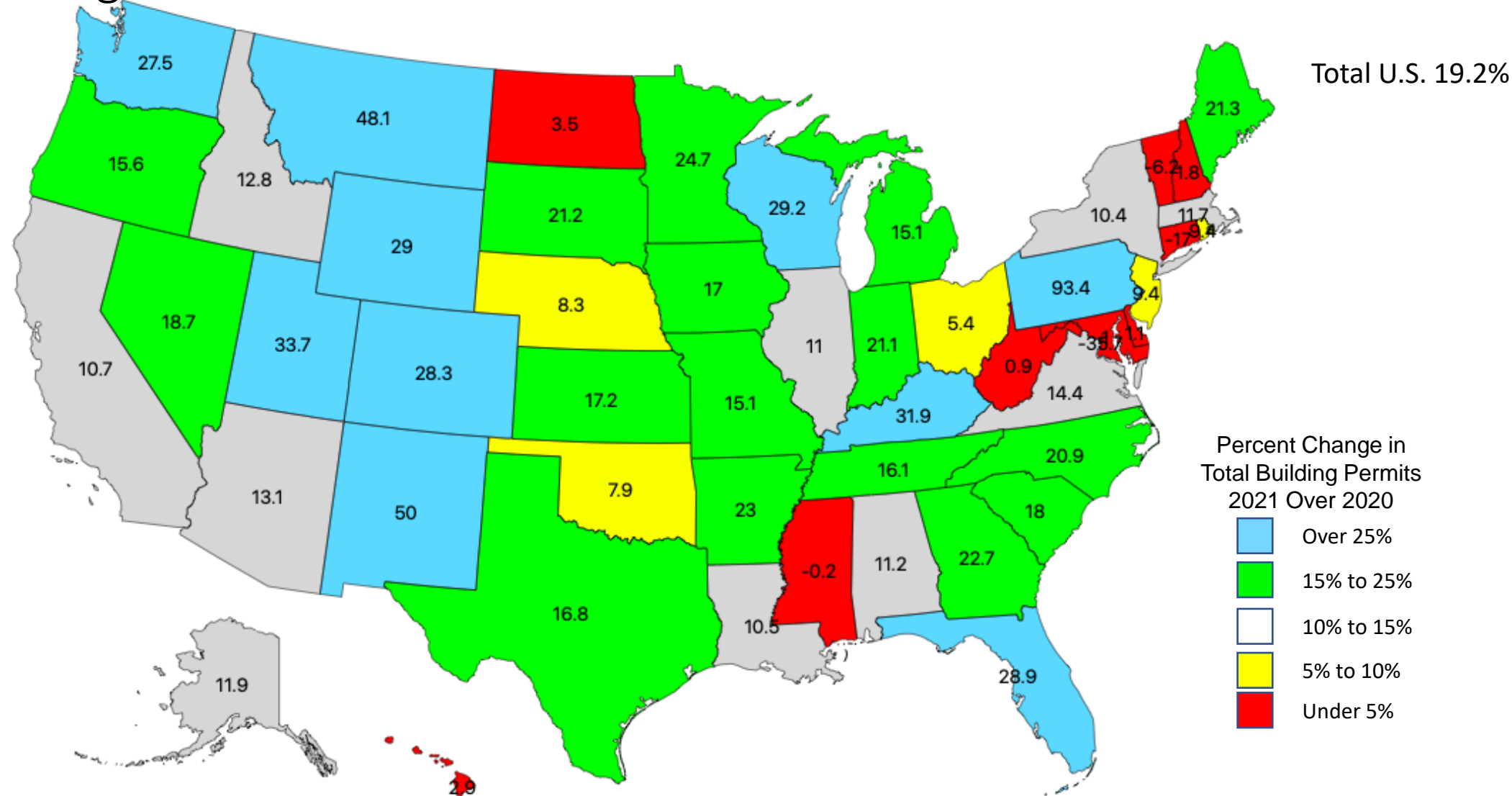


Housing & Construction

WI Home Price Index Strongest Rise in 40 Years



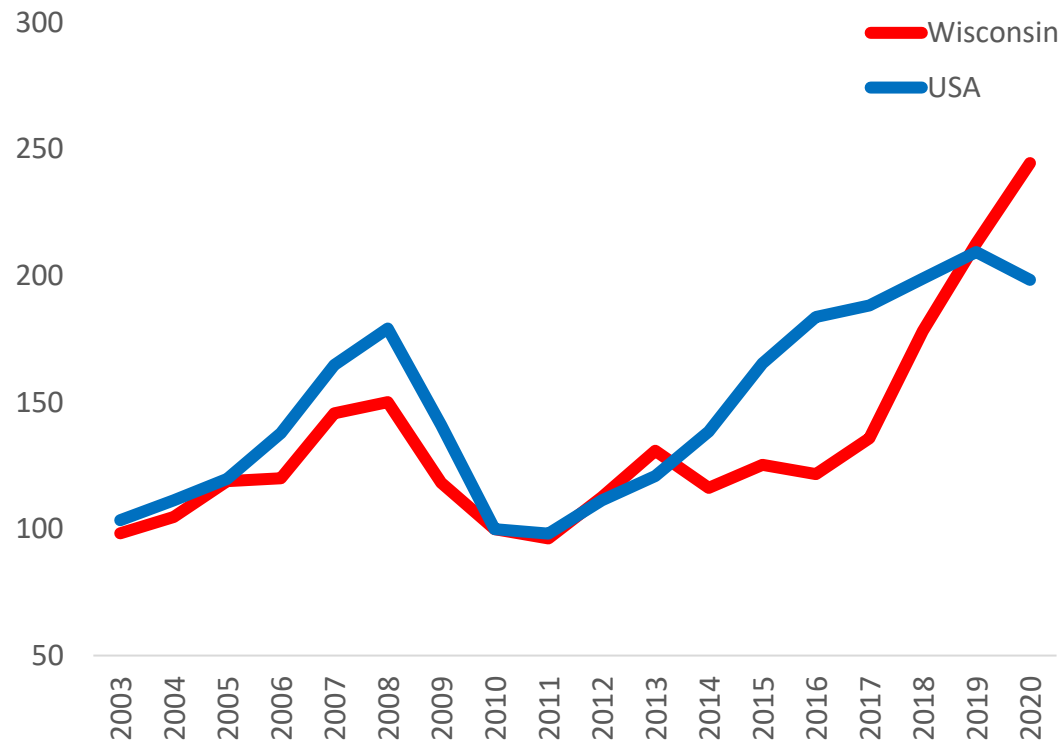
Housing Construction Pace in Wisconsin Faster Than Most States



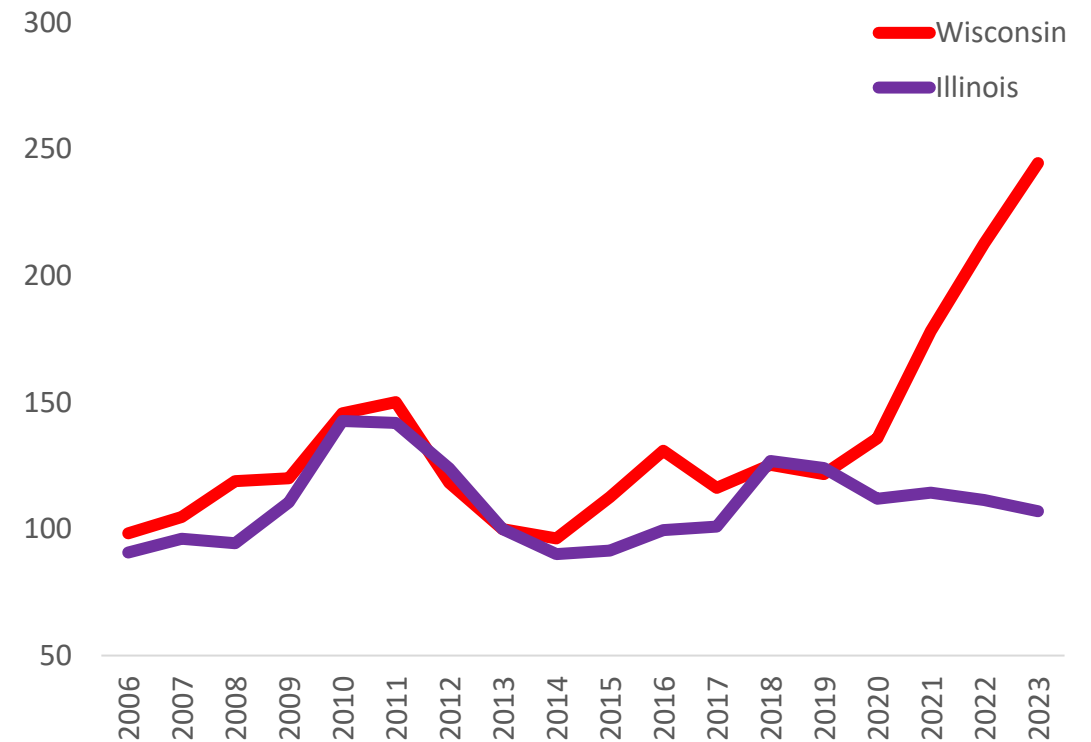
Source: U.S. Bureau of the Census, Building Permits Survey

Wisconsin Non-Residential Construction Outpaced The U.S. in 2020

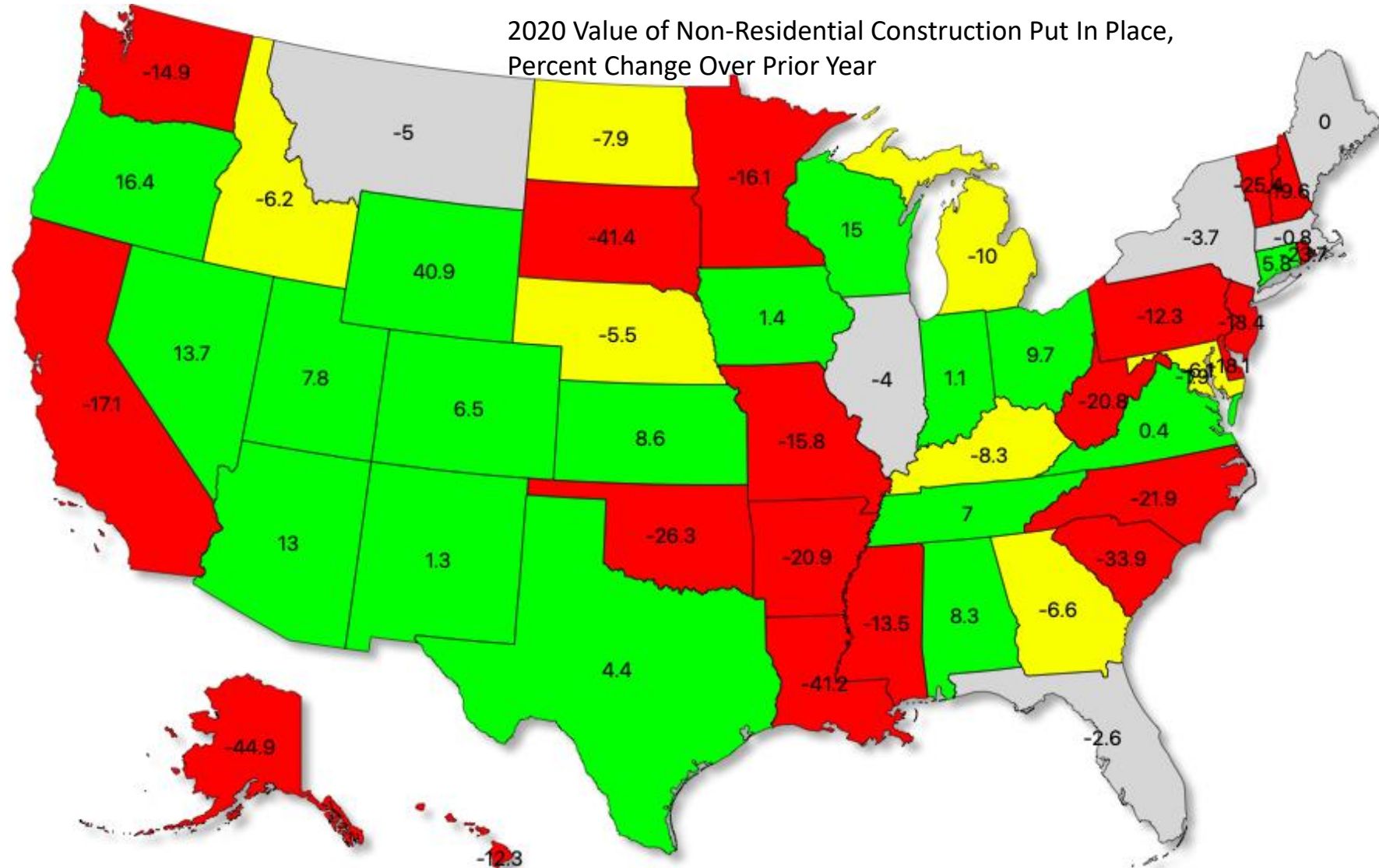
Value of Non-Residential Construction
Index Value 2010 Level = 100



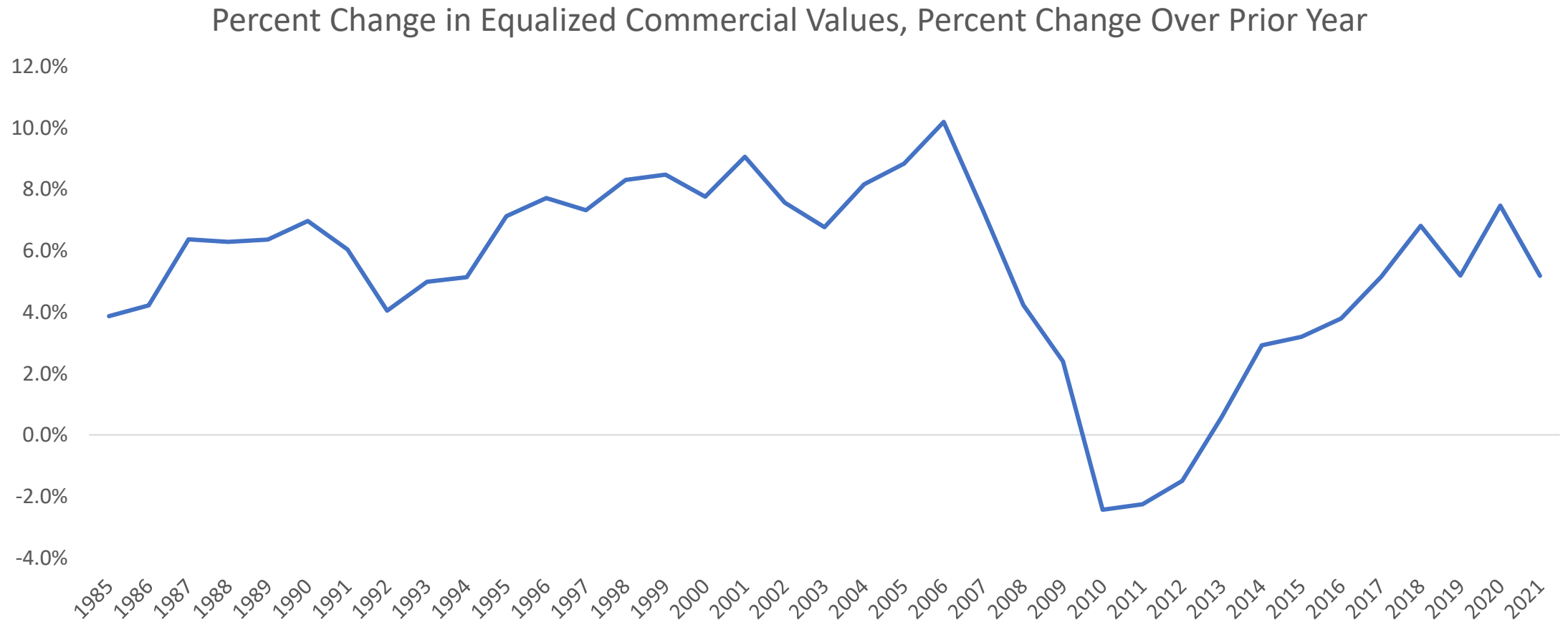
Value of Non-Residential Construction
Index Value 2010 Level = 100



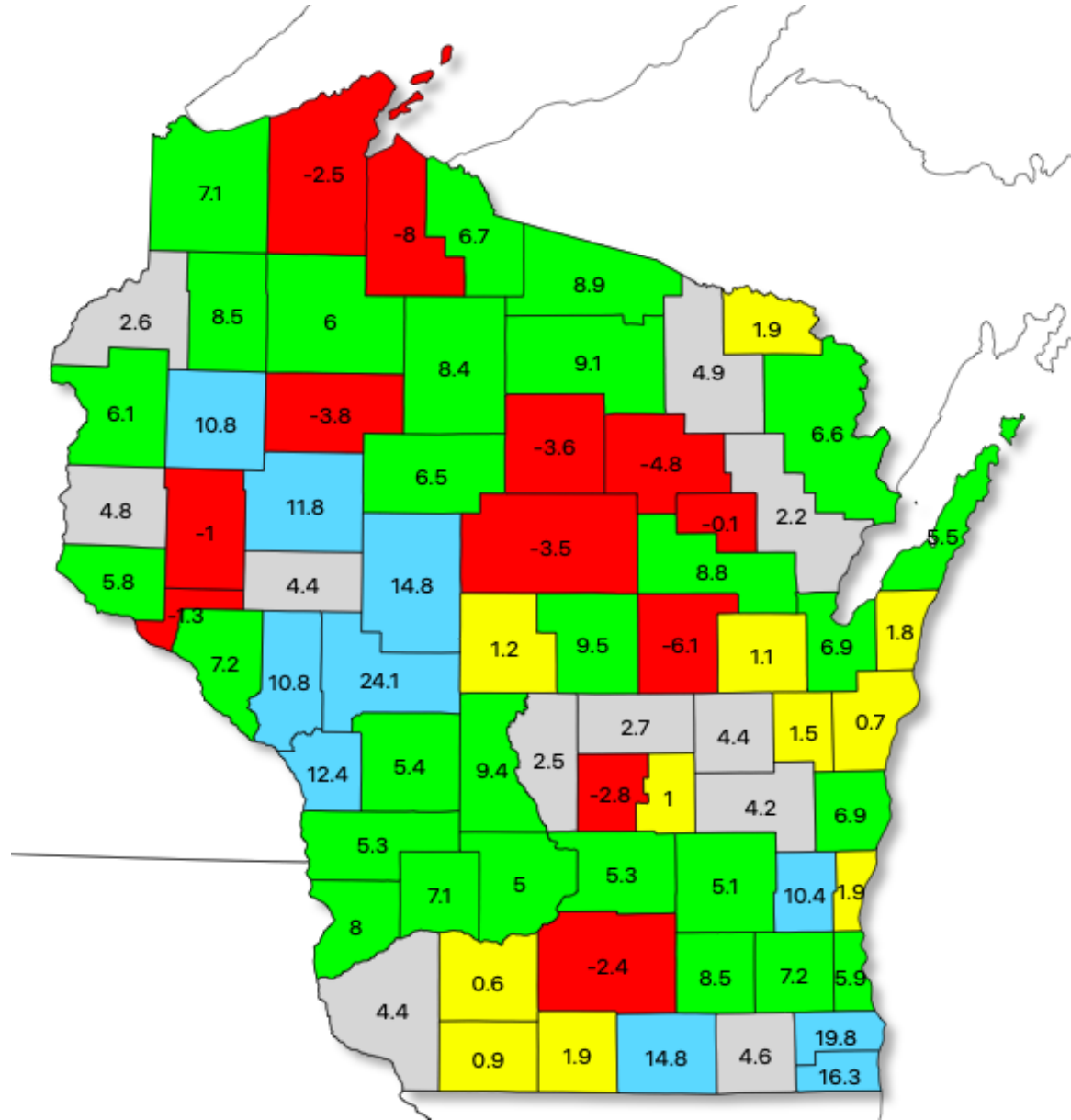
In 2020, Wisconsin Among Top States in Non-Residential Construction Put In Place



Wisconsin Commercial Values Did Not Falter During COVID Contraction



Commercial Property Value Change 2021 Over 2020

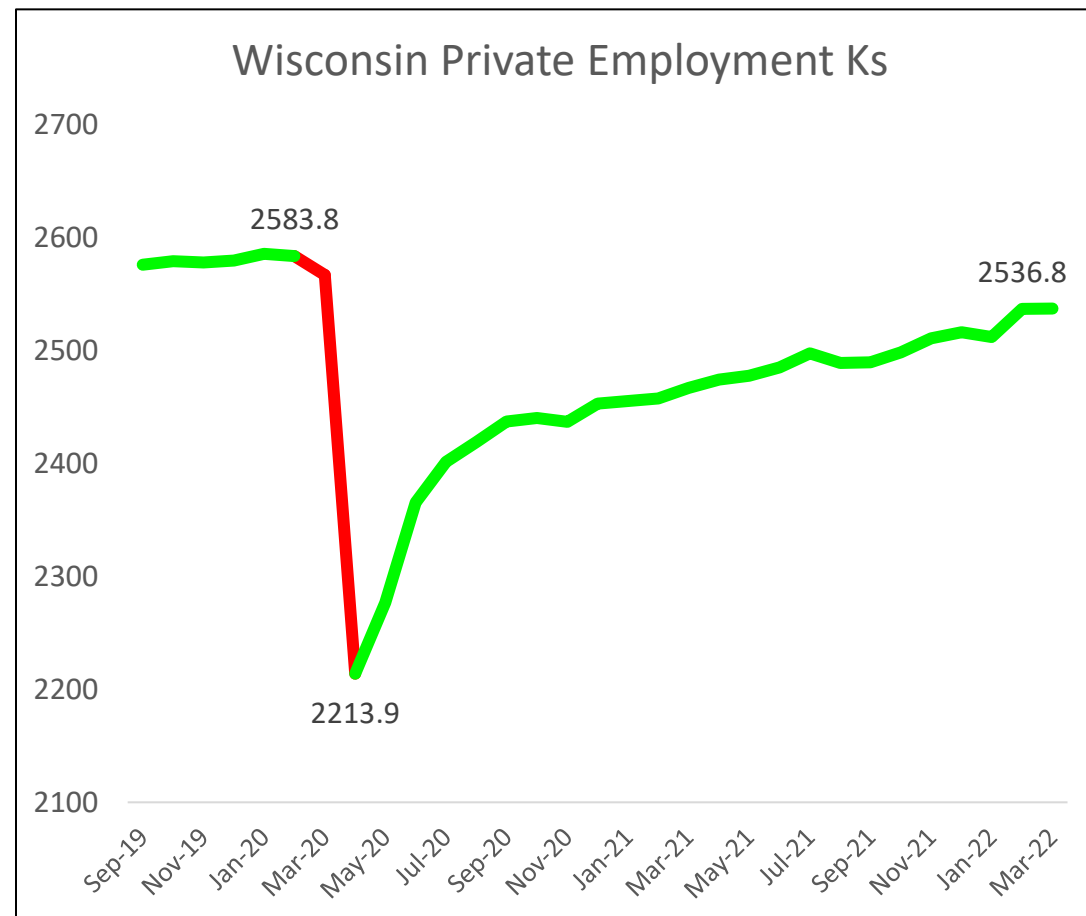
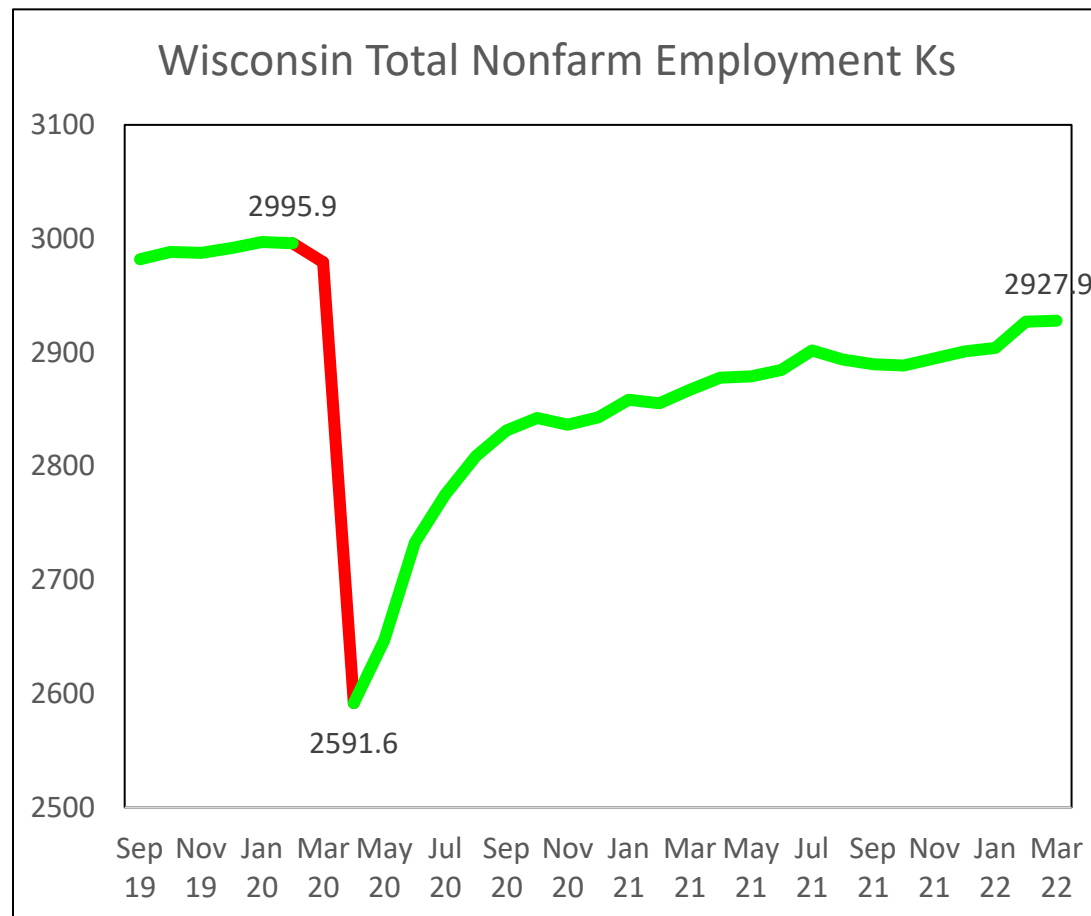


Labor Markets

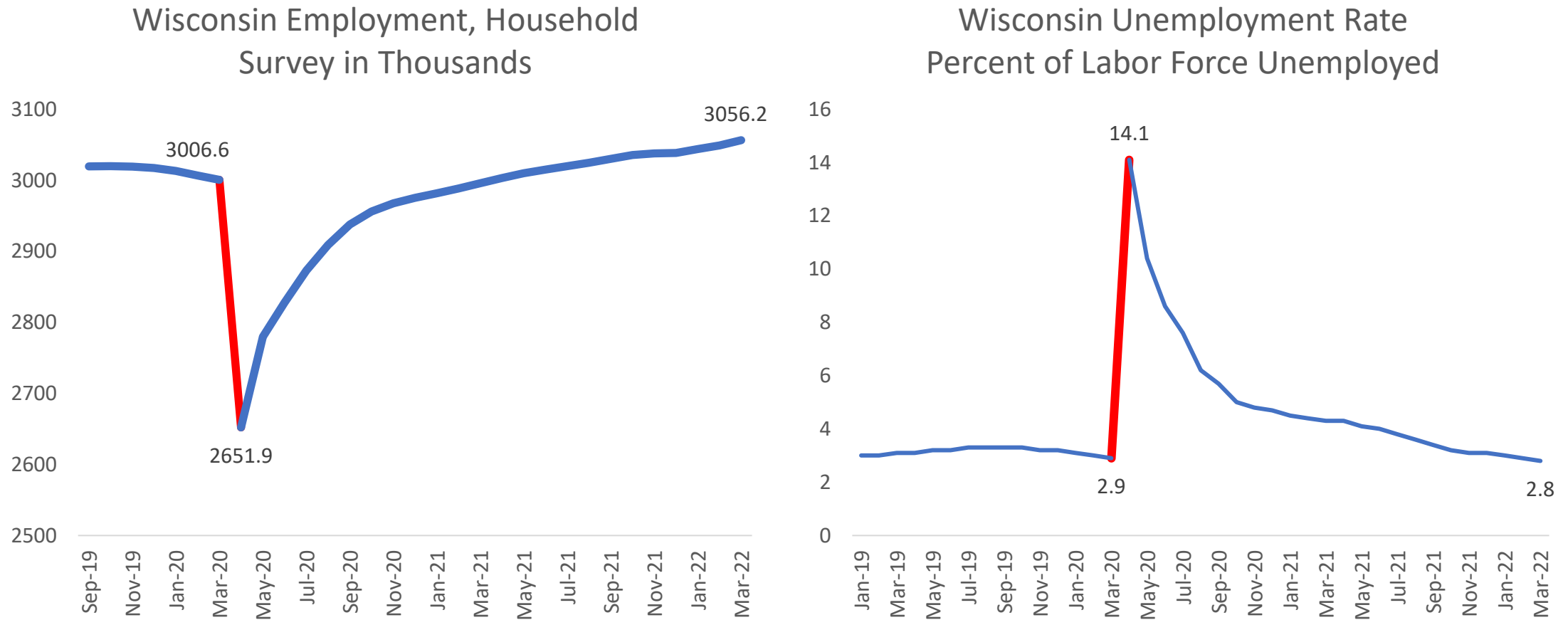
Wisconsin Recovered 331,000 Jobs Since April 2020

About 83% of Total Job Losses Recovered

87% of Private Sector Jobs Recovered



By Household Survey, Wisconsin Employment 50,000 Above Pre-Recession Levels And Unemployment Rate Reaches Record Low

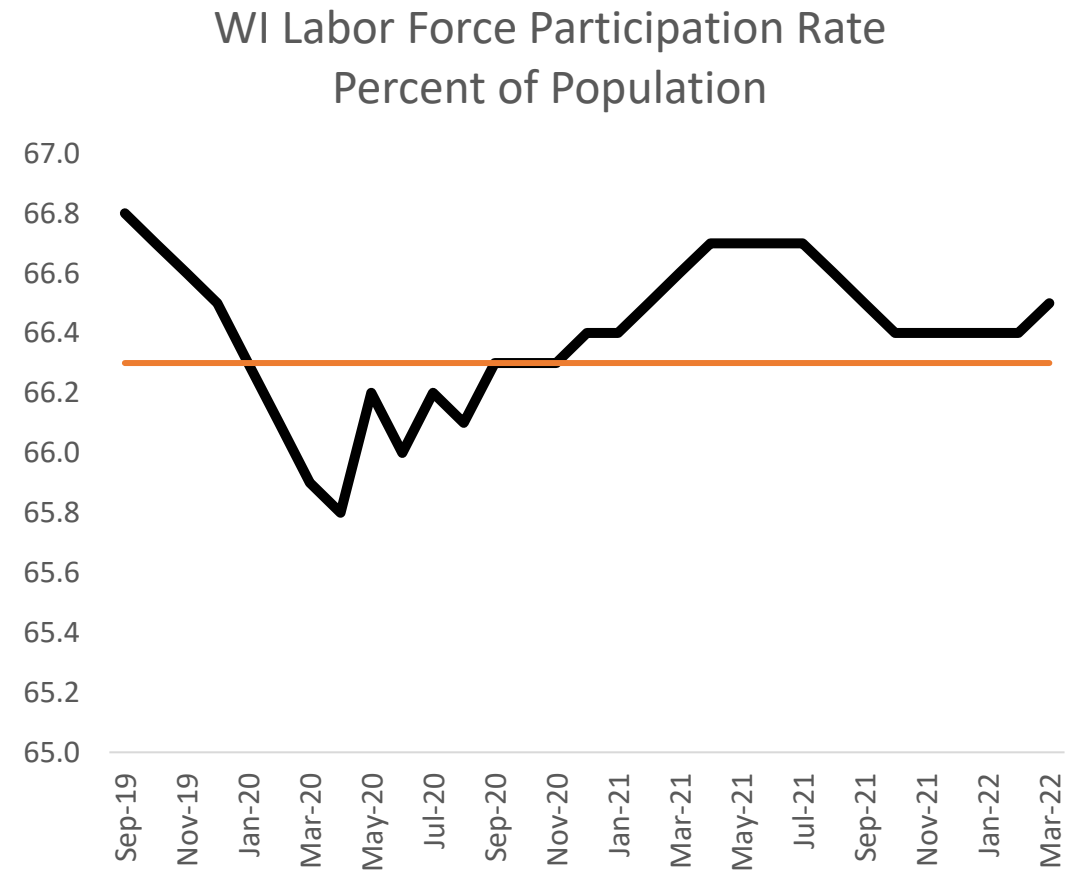
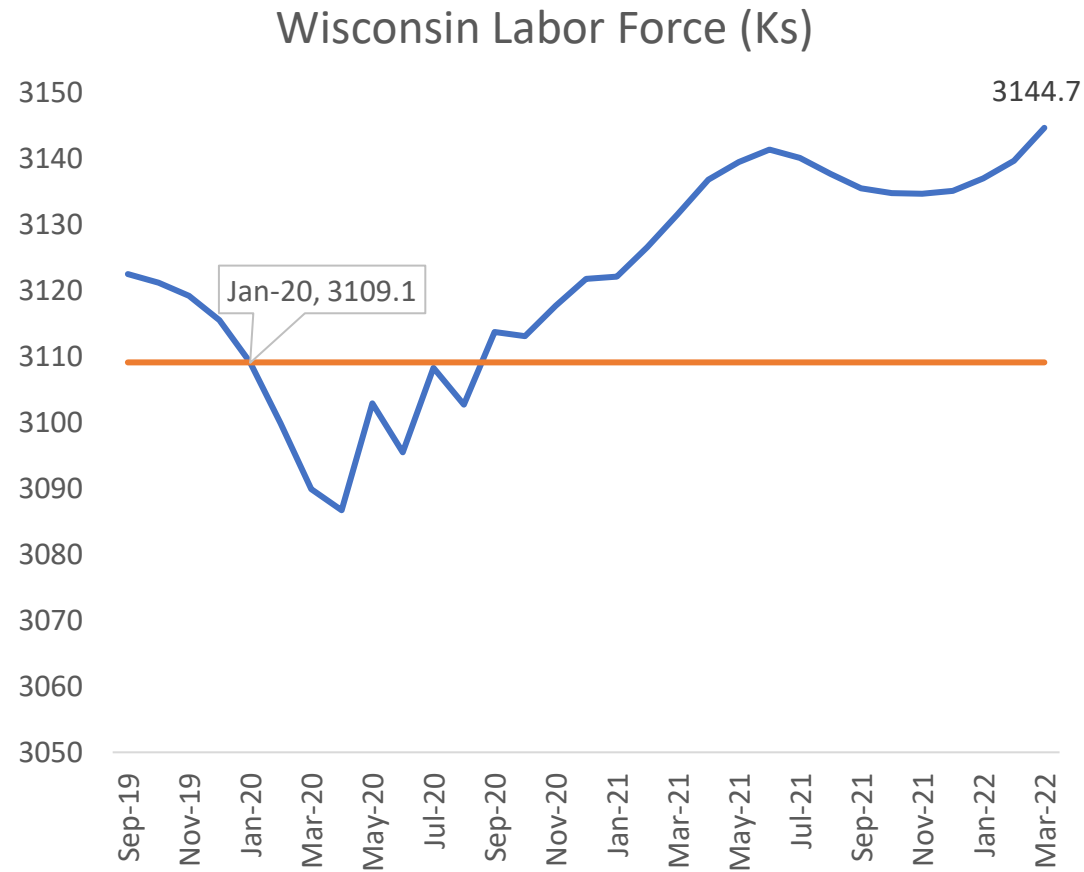


Source: U.S. Bureau of Labor Statistics, Local Area Unemployment Statistics

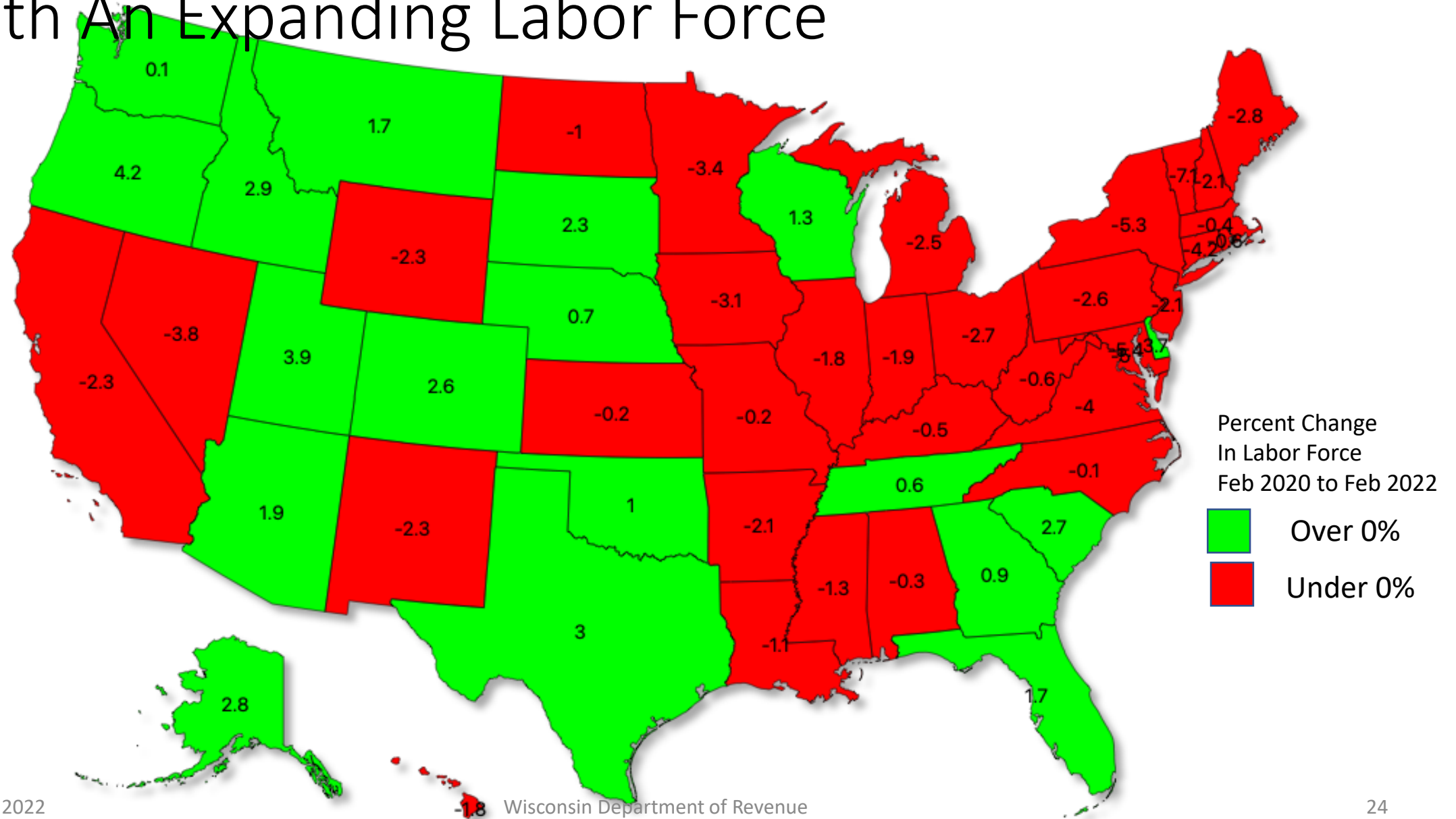
Wisconsin's Labor Force Above Pre-Pandemic Levels

Labor Force Participation Above Pre-Pandemic Levels

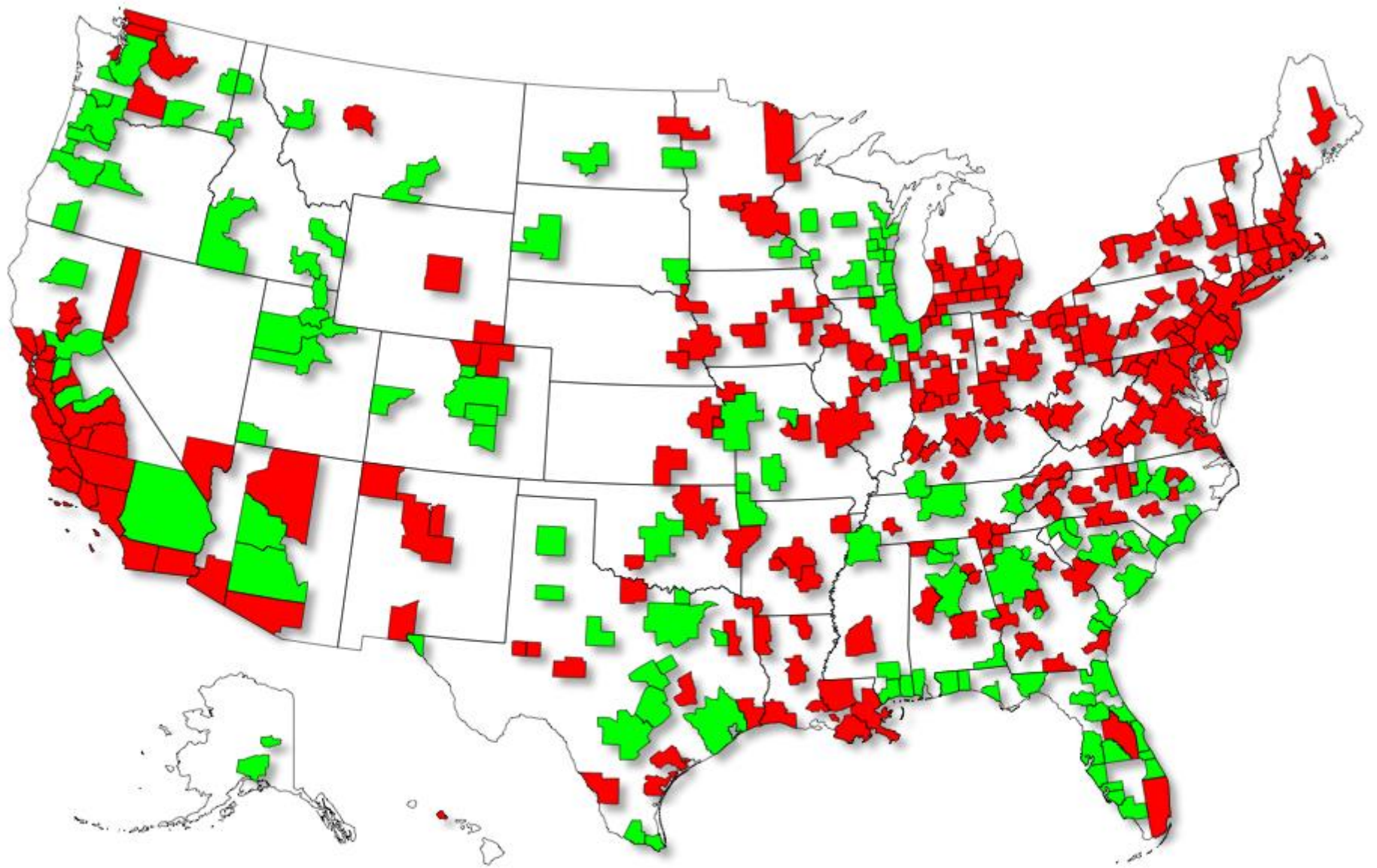
Reference Line = January 2020



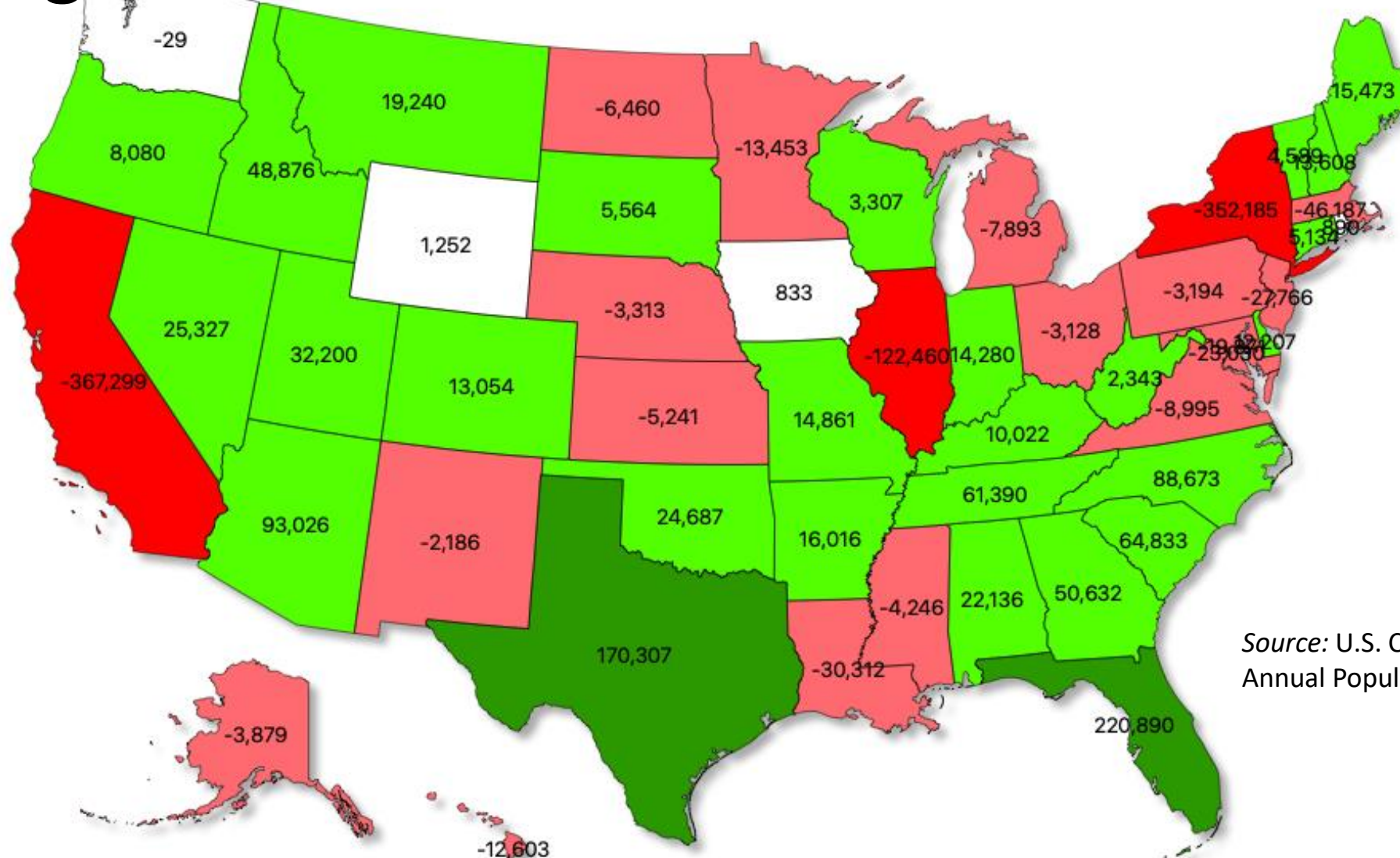
Wisconsin Among the States With An Expanding Labor Force



Labor Force Change Since Feb. 2020

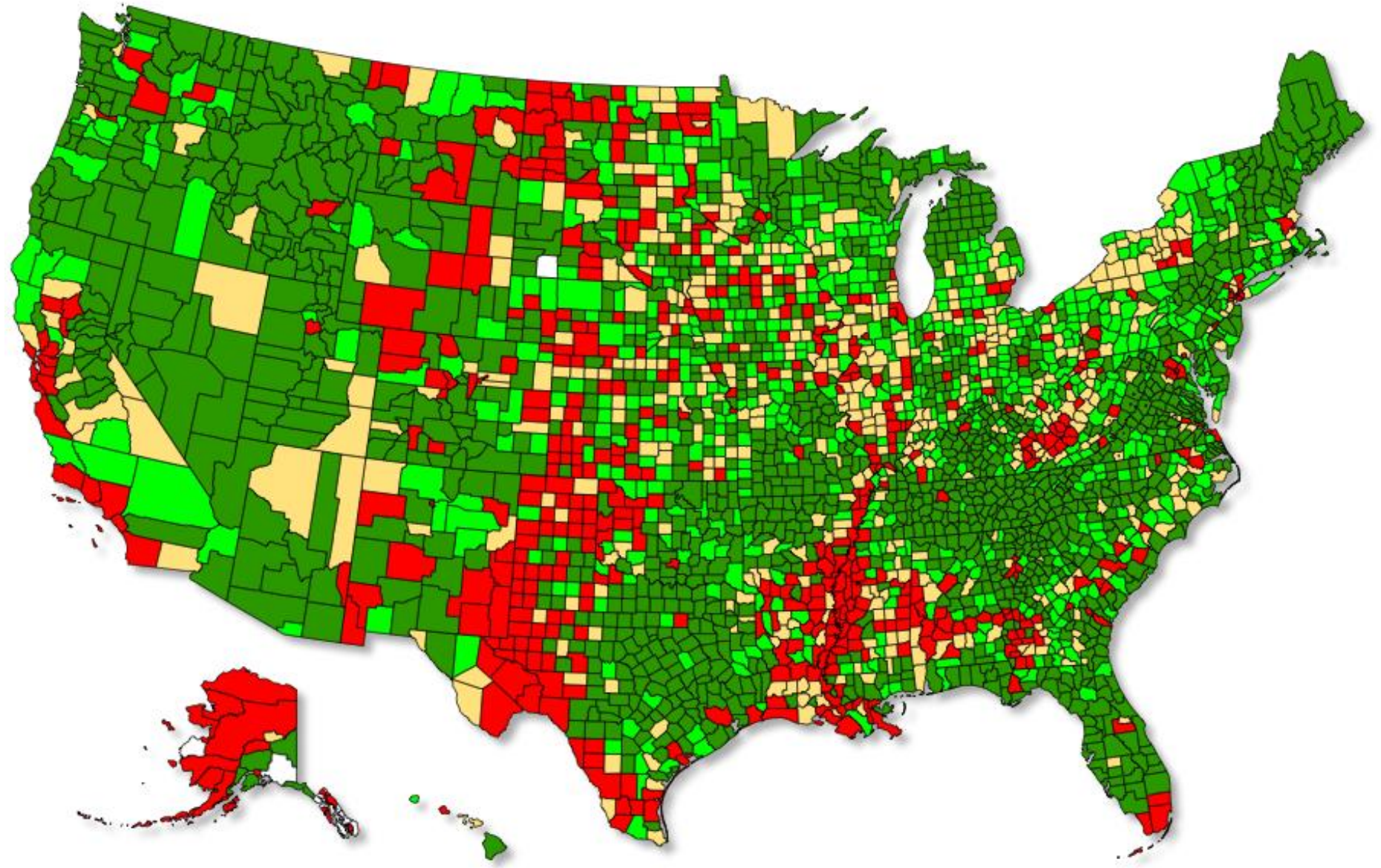


Wisconsin Gained Population from Domestic In-Migration in 2021



Source: U.S. Census Bureau,
Annual Population Estimates

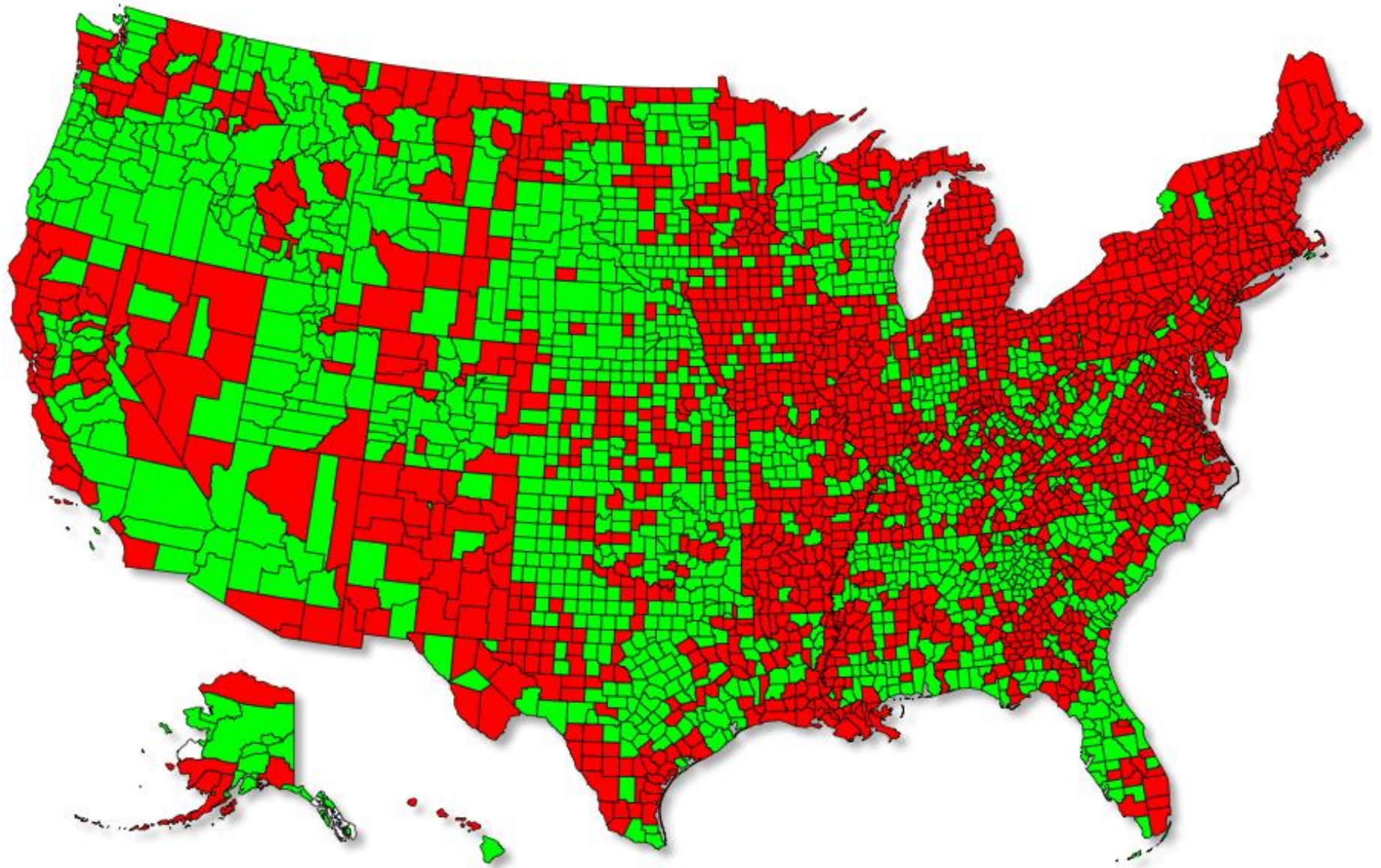
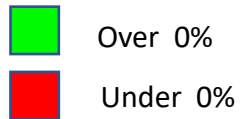
2021 Population Change from Net Migration Per 1,000 Residents



Take A Satellite View,
Wisconsin
Employment
Gains Spread
Across the
State

Change in Employment,
Feb 2020 to Feb 2022

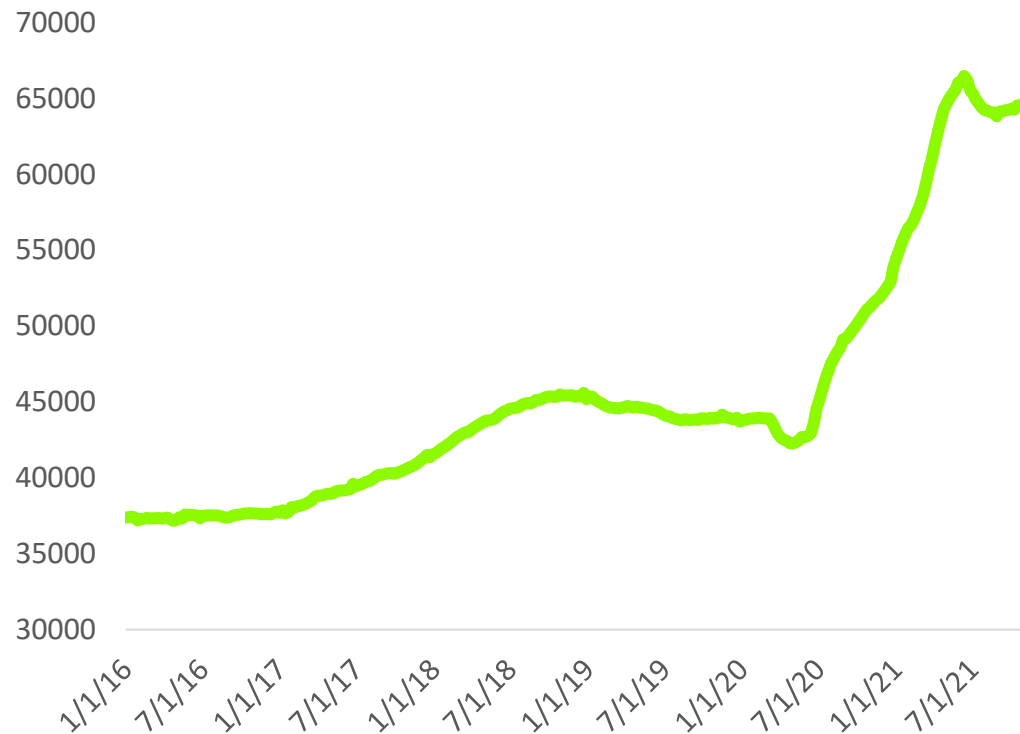
Source: U.S. Bureau of Labor
Statistics, LAUS



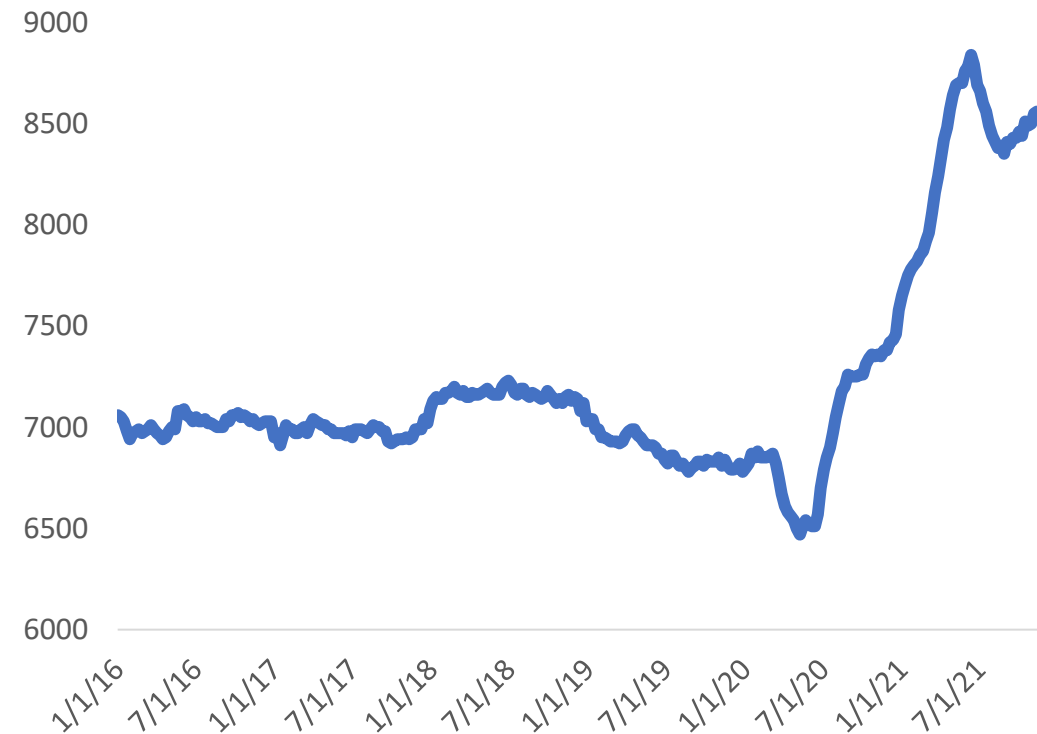
Wisconsin Entrepreneurship

Wisconsin Entrepreneurship Surged Coming Out of Contraction

WI New Business Formations All Types
52 Week Total

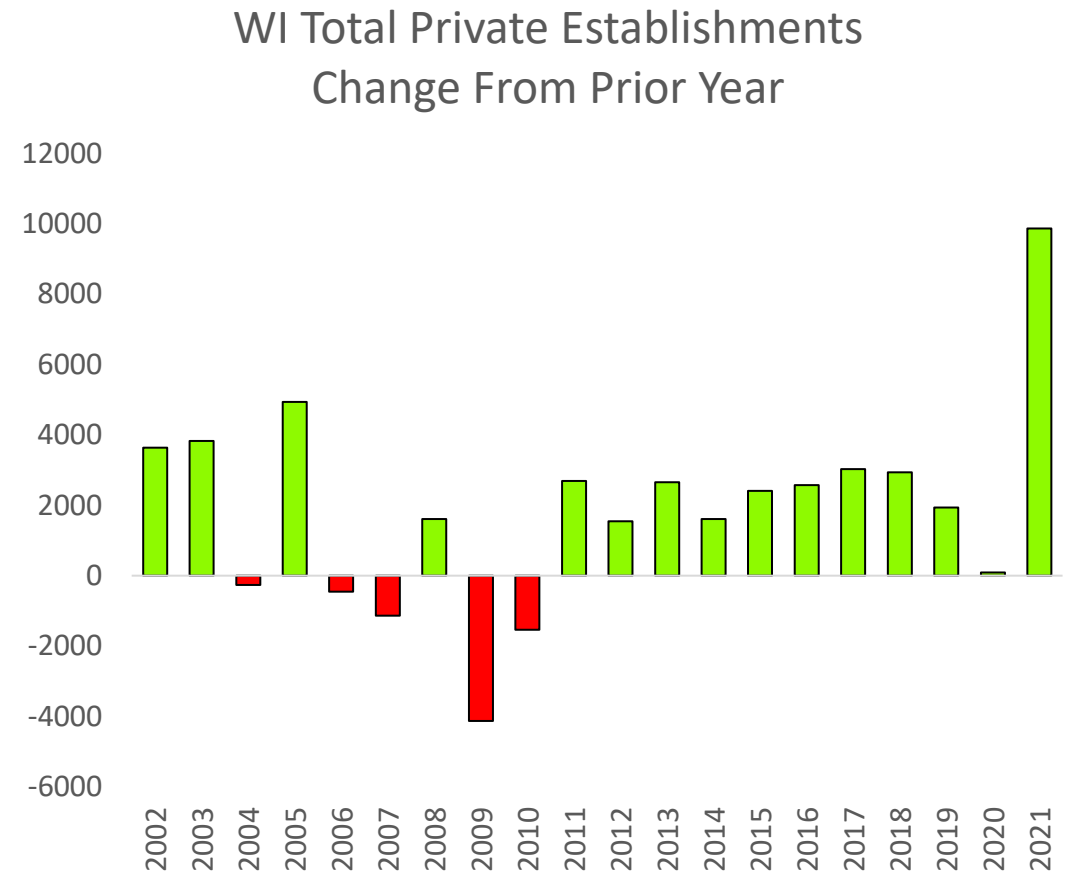
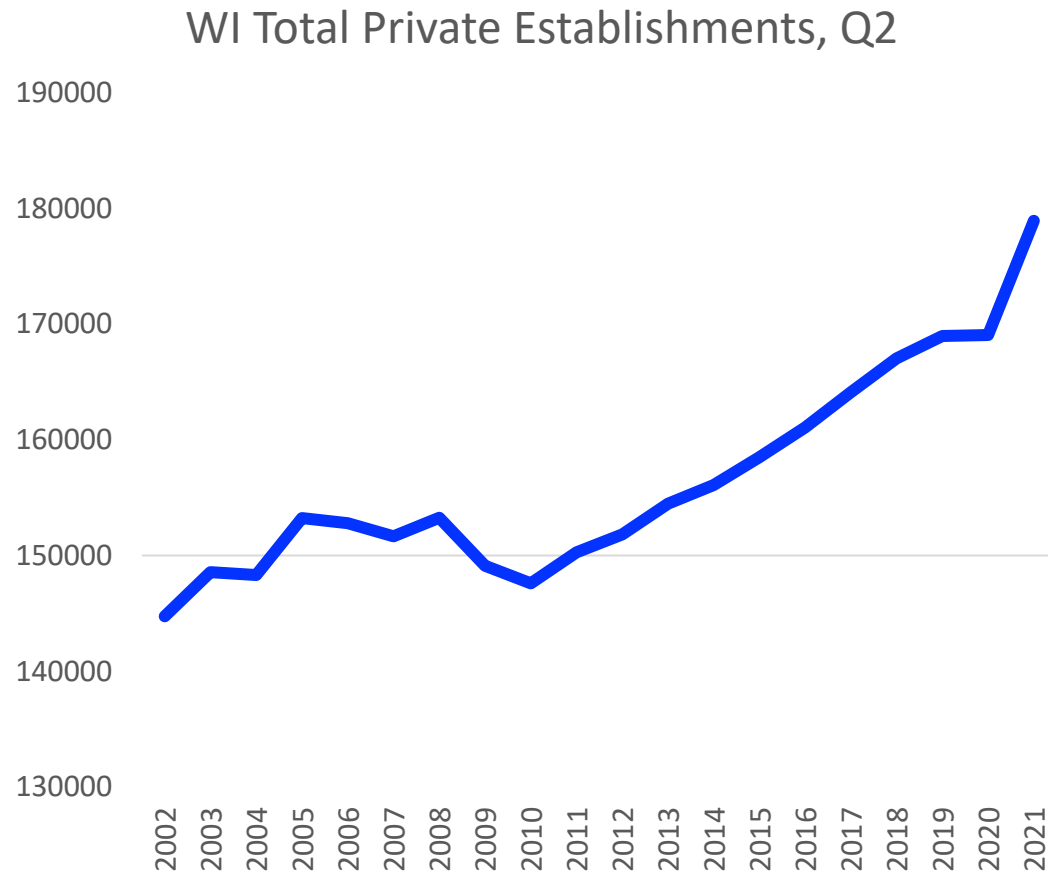


Wisconsin New Business Formations
With Payroll. 52 Week Total

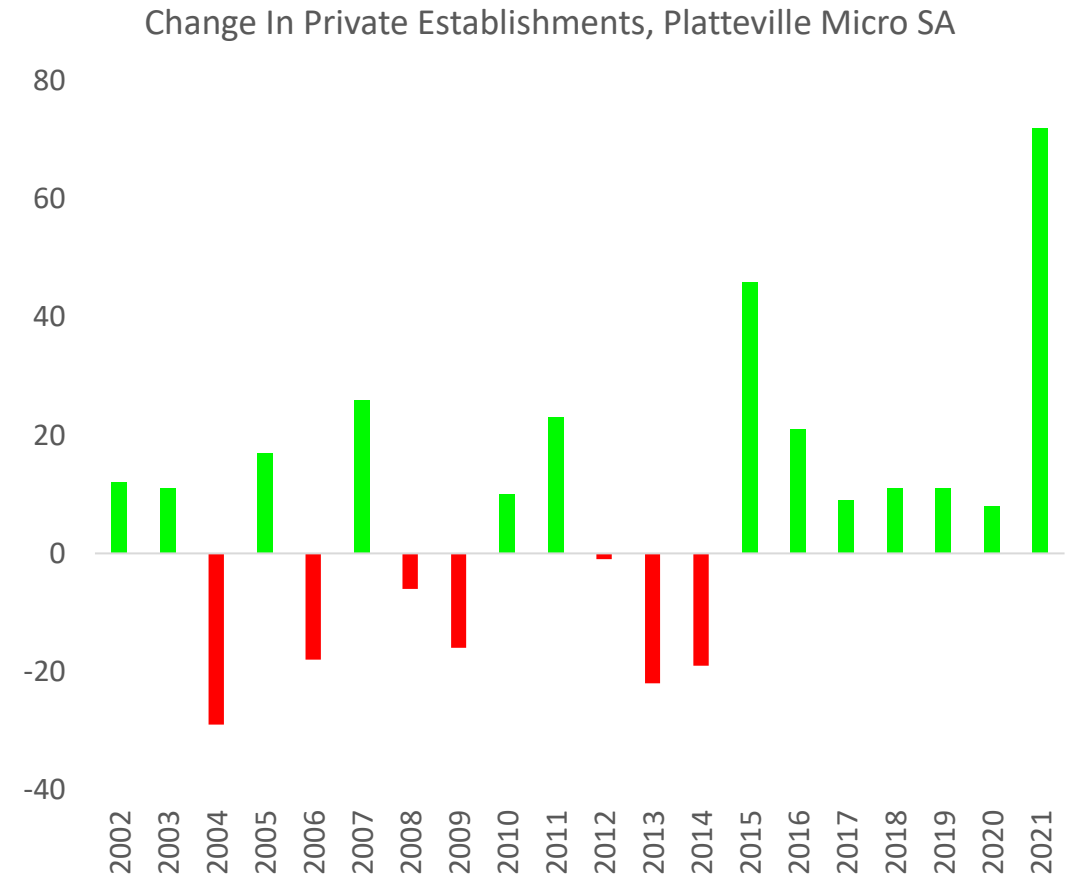
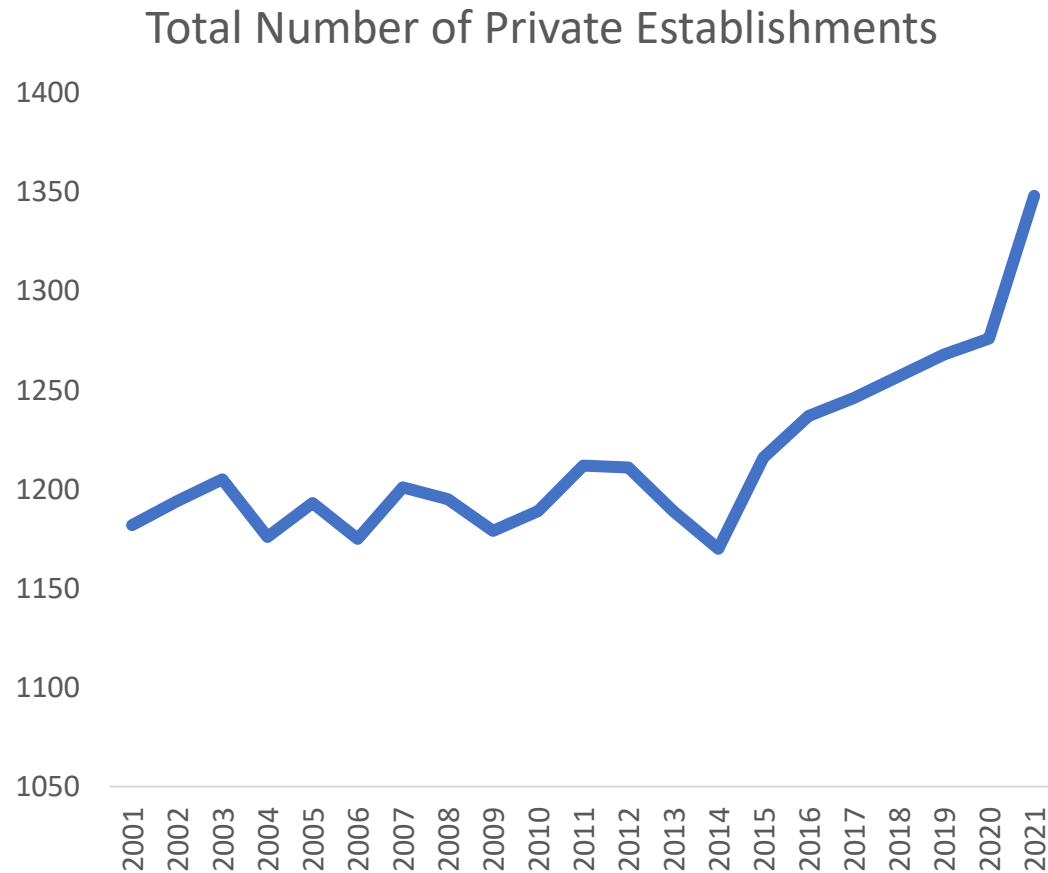


Source: U.S. Bureau of the Census, Business Formation Statistics

Wisconsin Total Number of Businesses Rising Sharply in 2021



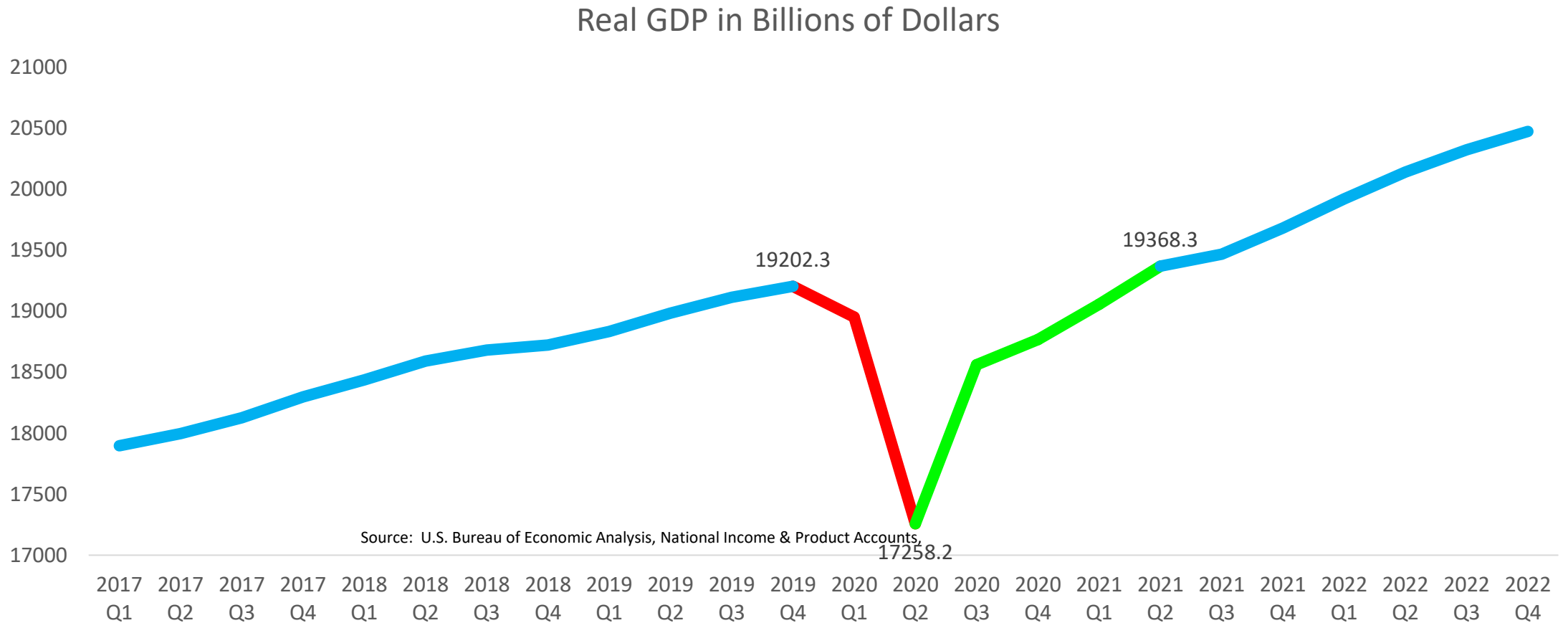
Platteville, WI Micro SA, Total Number of Businesses Up Sharply in 2021



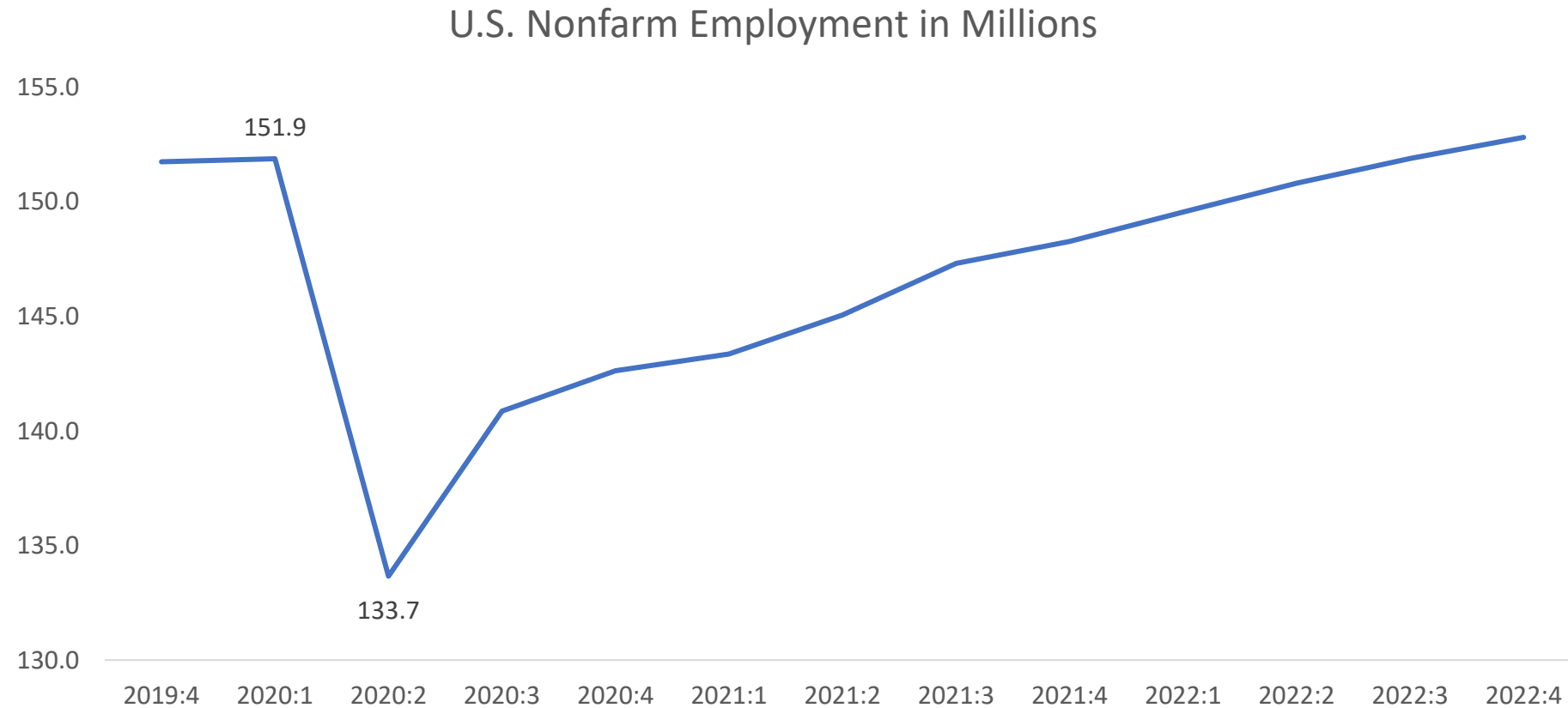
U.S. Outlook

U.S. Economic Outlook:

Economy Moved to Expansion in 2nd Quarter 2021
Expansion Continues Through 2022

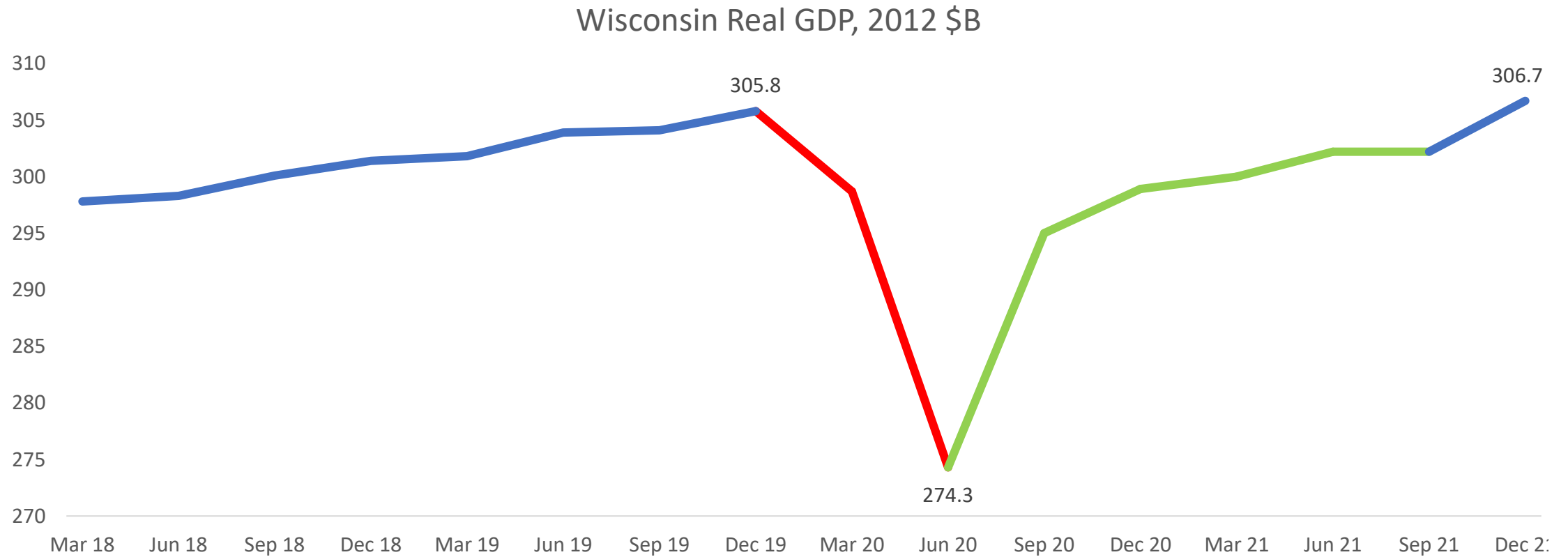


U.S. Outlook: Full Recovery for Employment by 2022 Q3

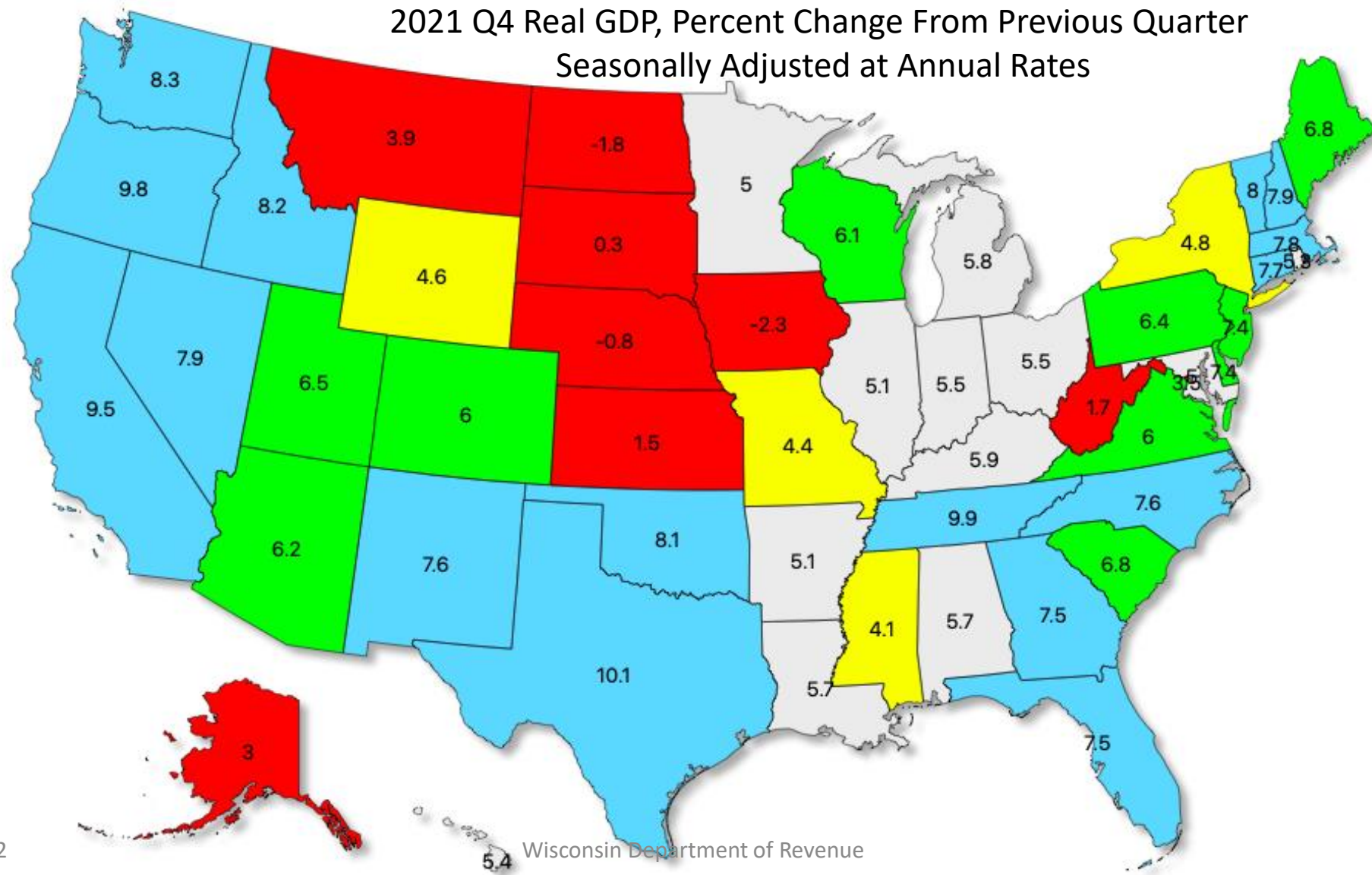


Wisconsin Outlook

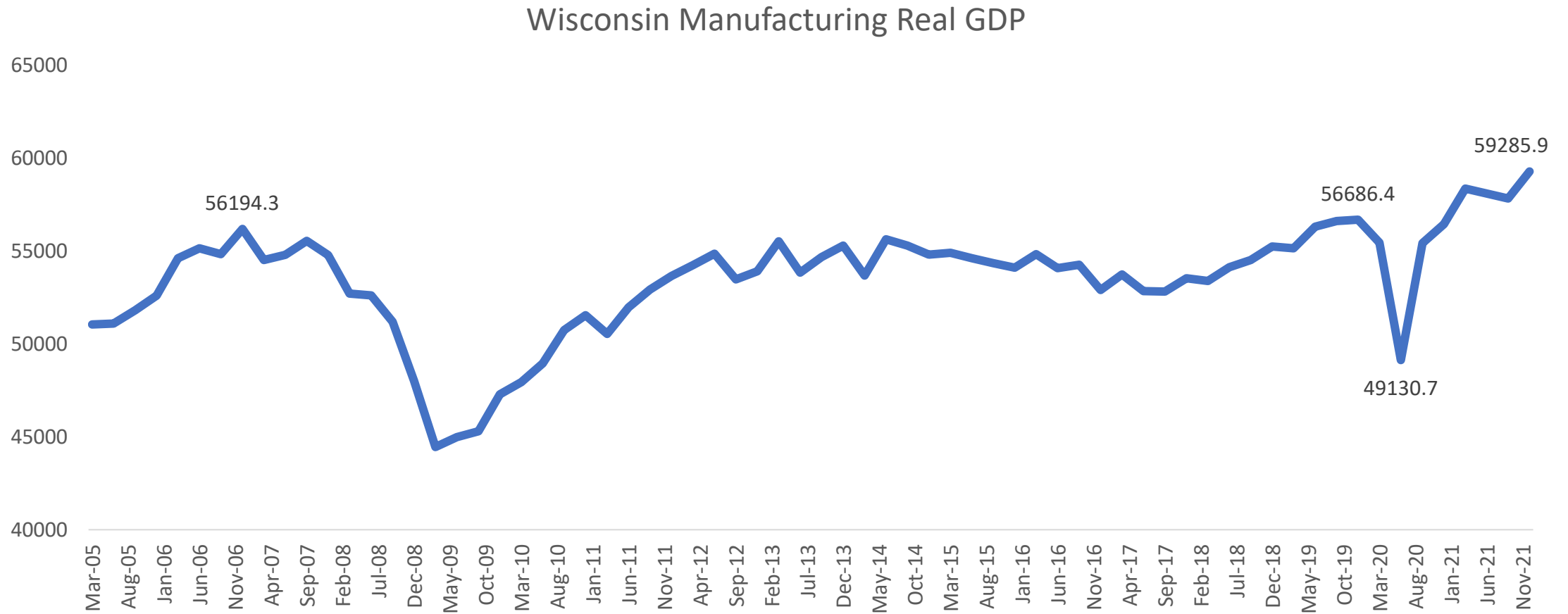
Wisconsin Real GDP Has Fully Recovered from the COVID Contraction



Wisconsin Ranked 24th in Real GDP Growth 4th Quarter 2021

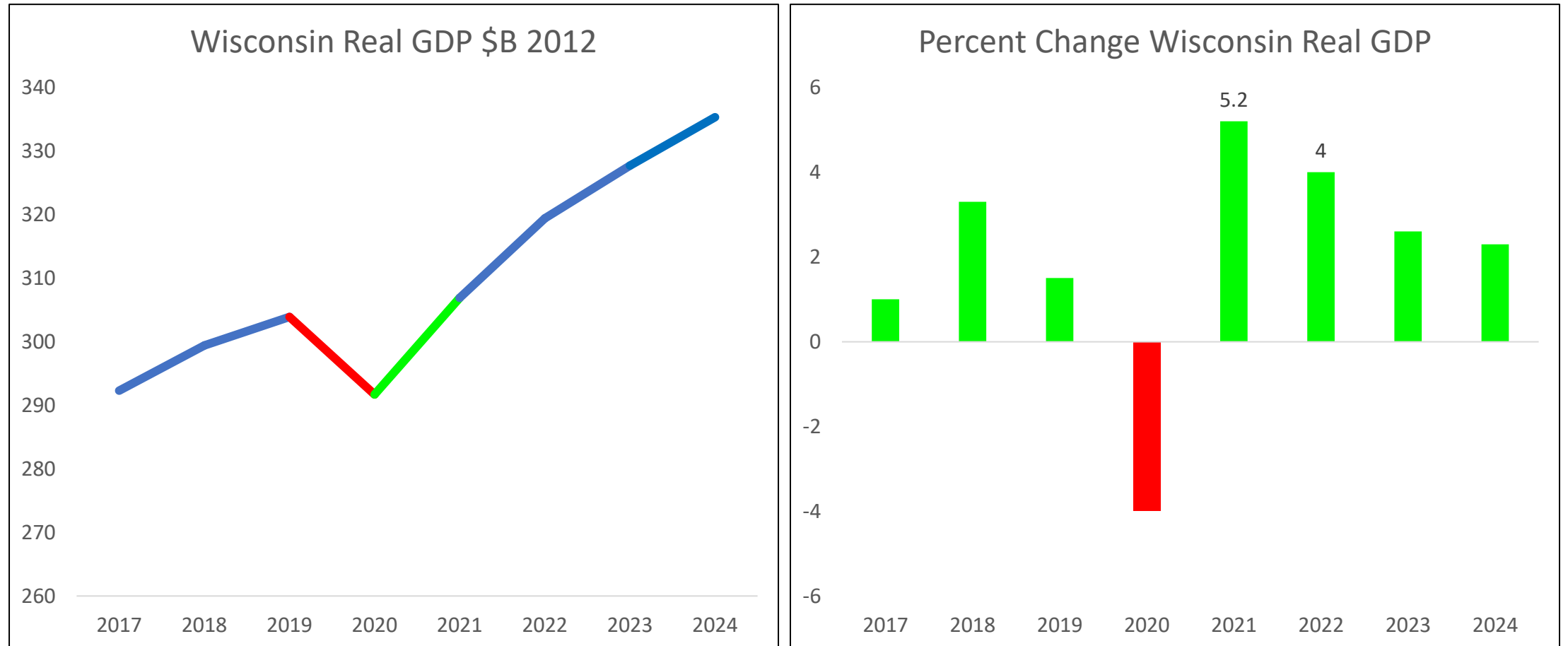


Wisconsin Manufacturing Real GDP Reaches New High 2021 Q4



Wisconsin Outlook

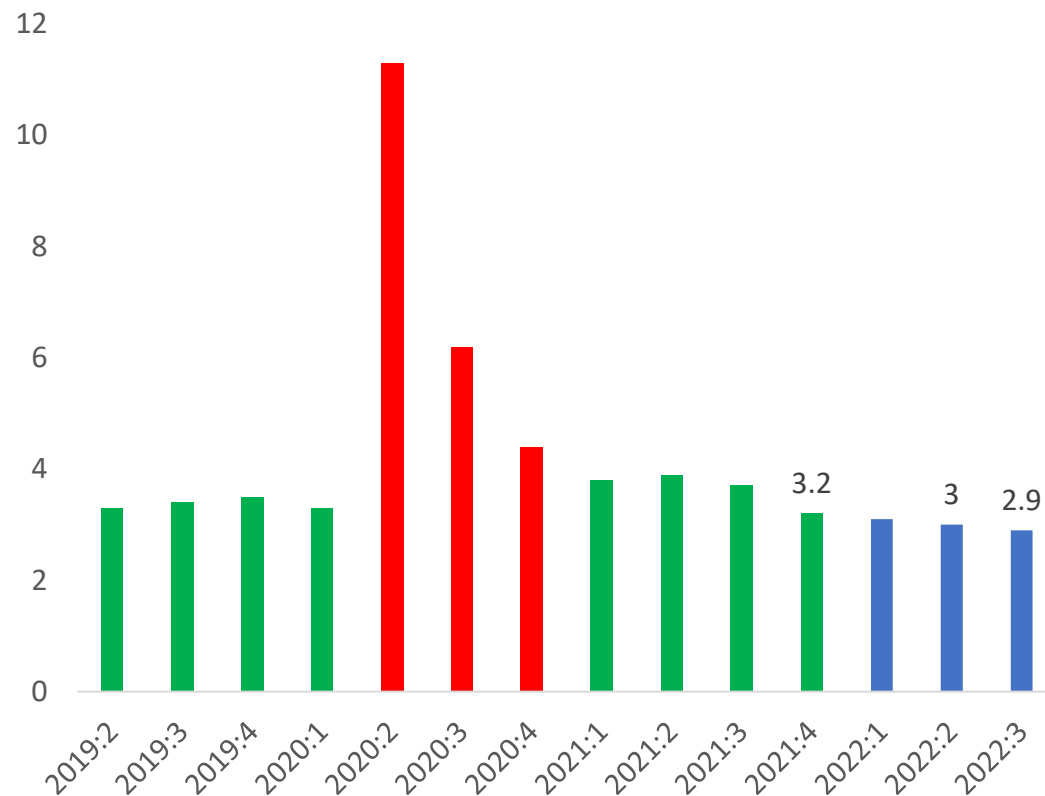
Strong Growth Carries Over to 2022



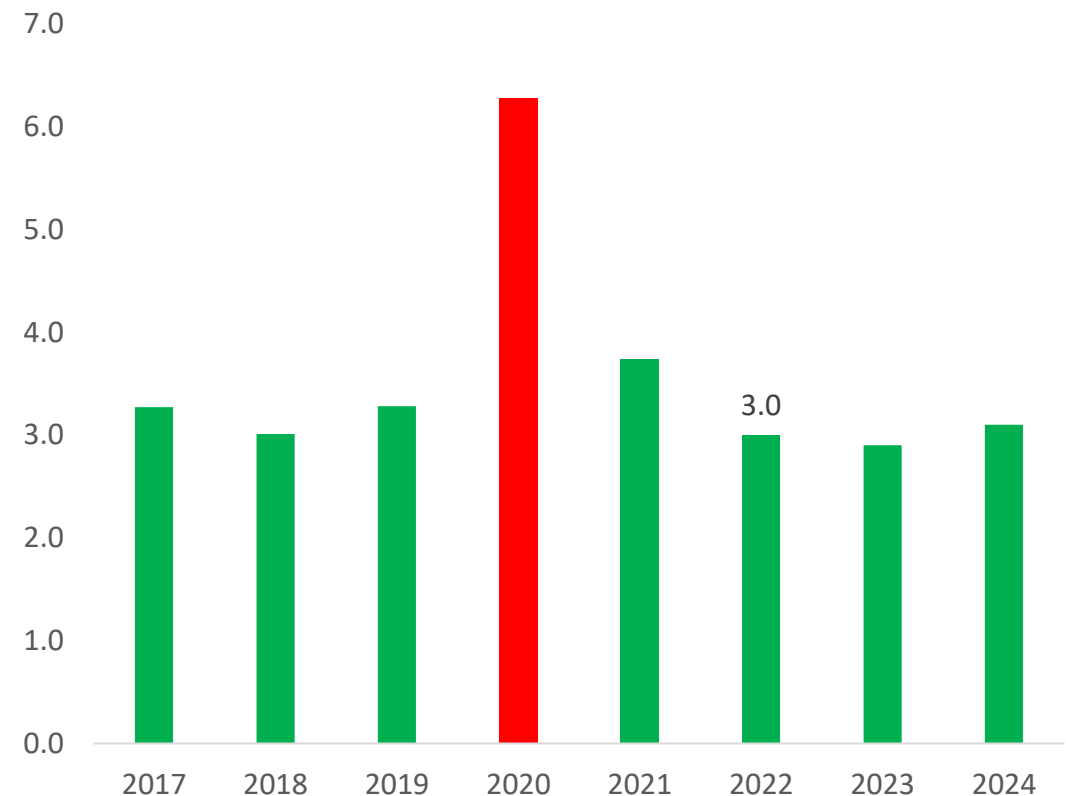
Wisconsin's Economic Outlook: Unemployment Rate

Full Employment Reached in 1st Quarter 2021, Sustained Through 2024
Reaches Record Low in 2022

WI Unemployment Rate by Quarter



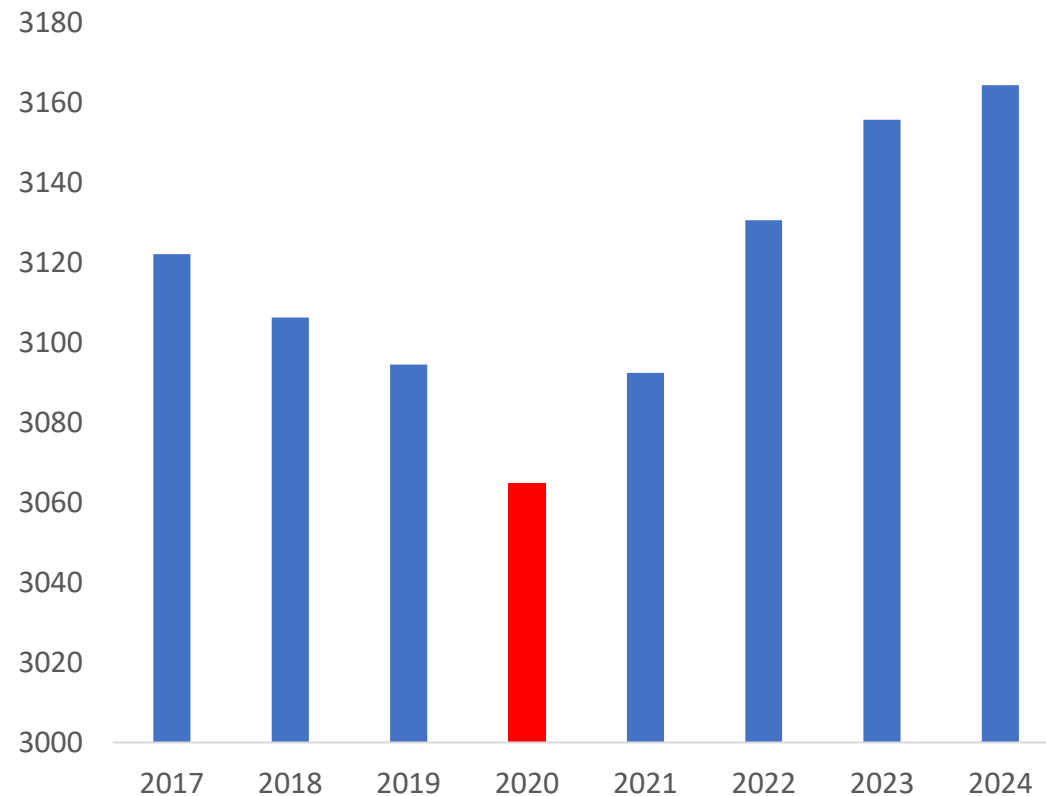
WI Unemployment Rate Annual Avg.



Wisconsin Economic Outlook

Labor Force Expansion Continues in 2022

WI Labor Force in Thousands

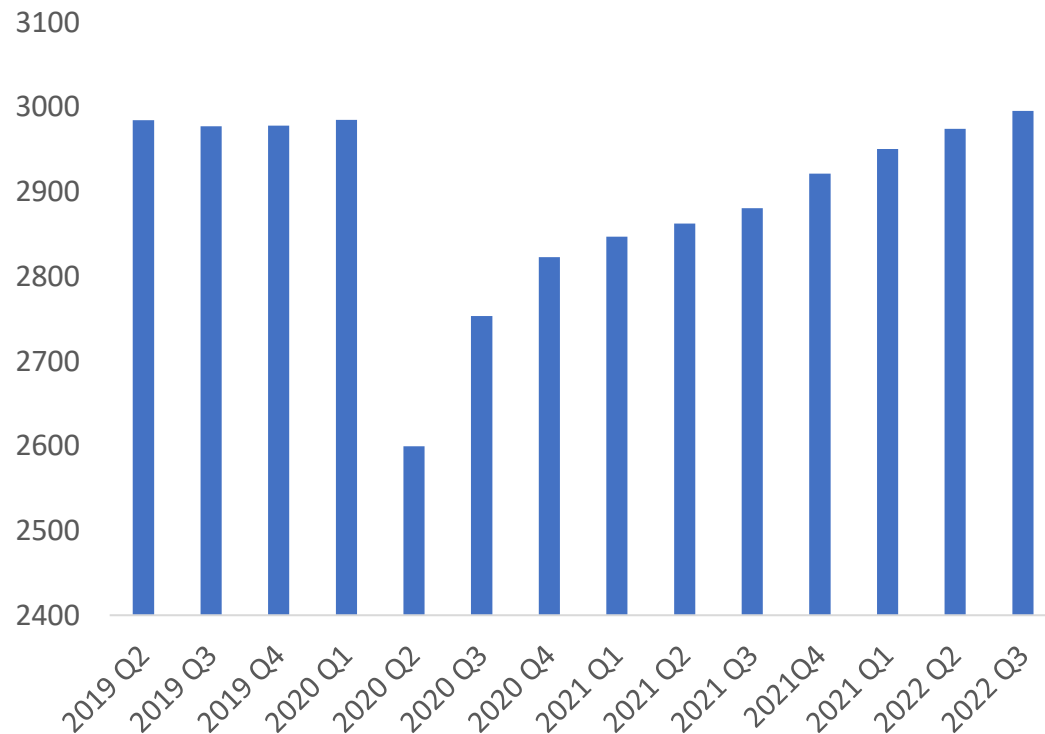


Wisconsin Household Employment Ks

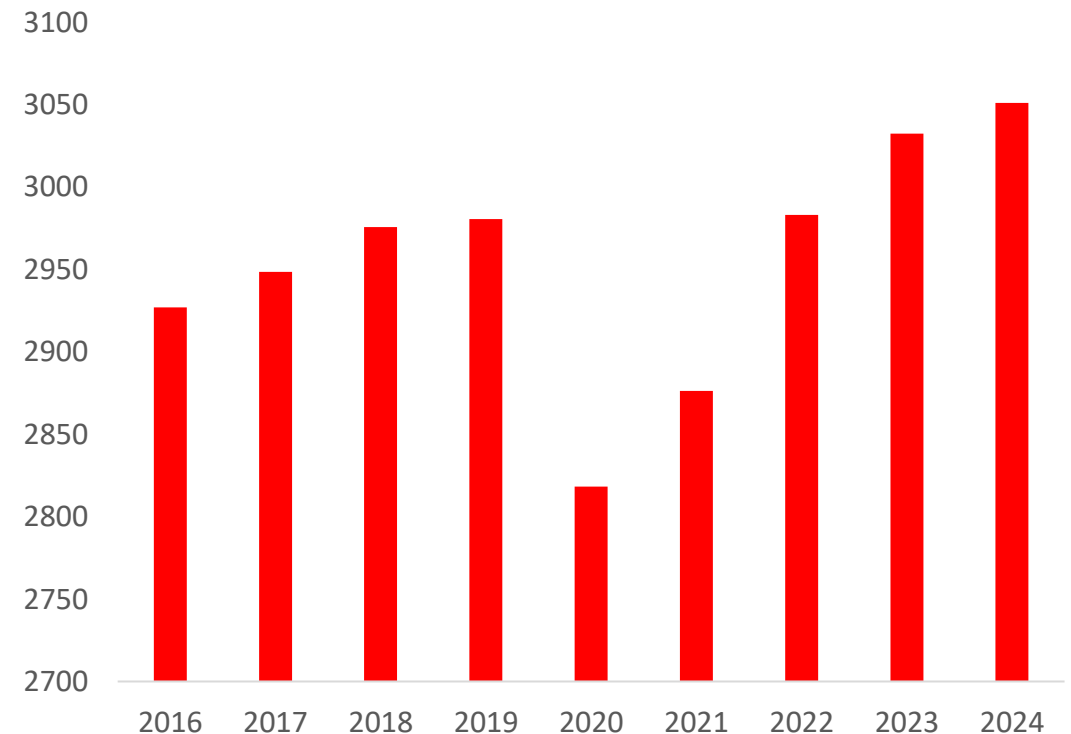


Wisconsin Employment Rebounding Fully Recovered by Mid-2022

Wisconsin Non-Farm Employment
by Quarter



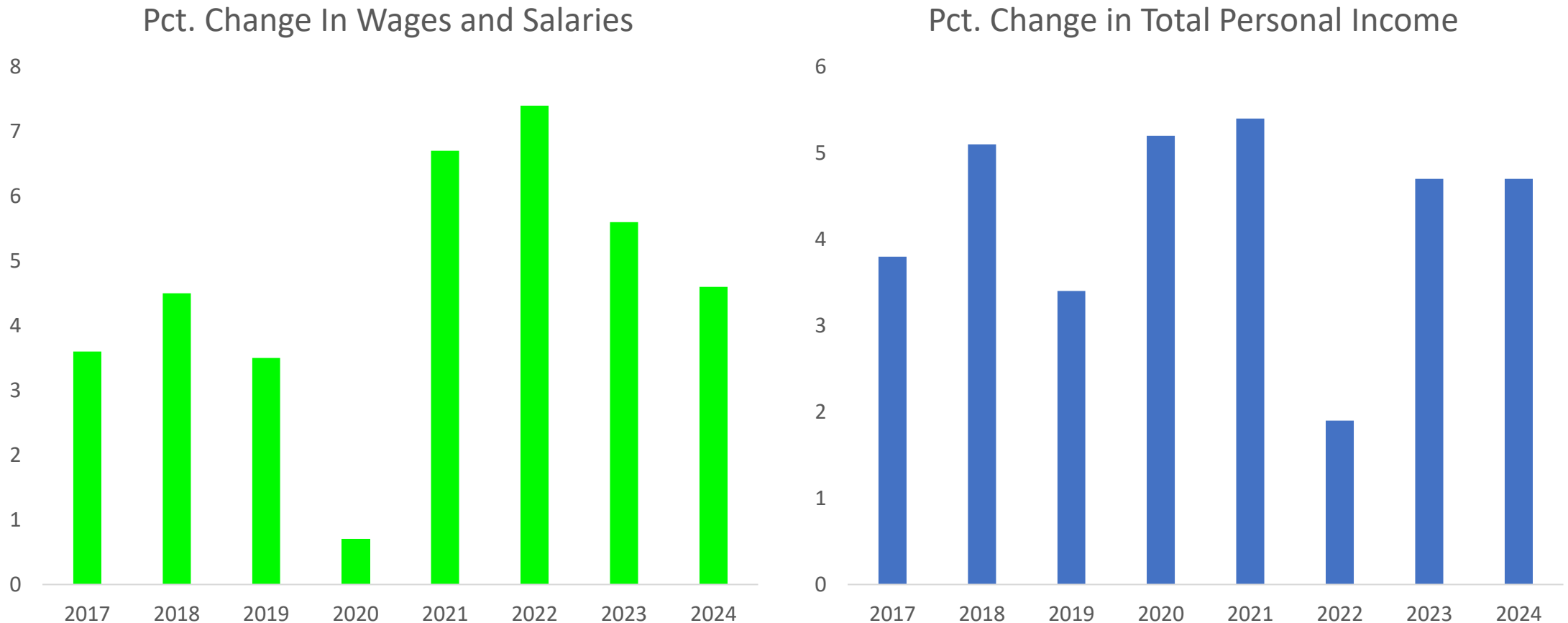
Wisconsin Nonfarm Employment
Annual Average



Wisconsin Economic Outlook: Personal Income

Supported by Wage Growth & Stimulus in 2021

Strong Wage Growth More Than Offsets Stimulus Phase-Out in 2022





Platteville/Grant County, WI

Emily Camfield

Wisconsin Department of Revenue

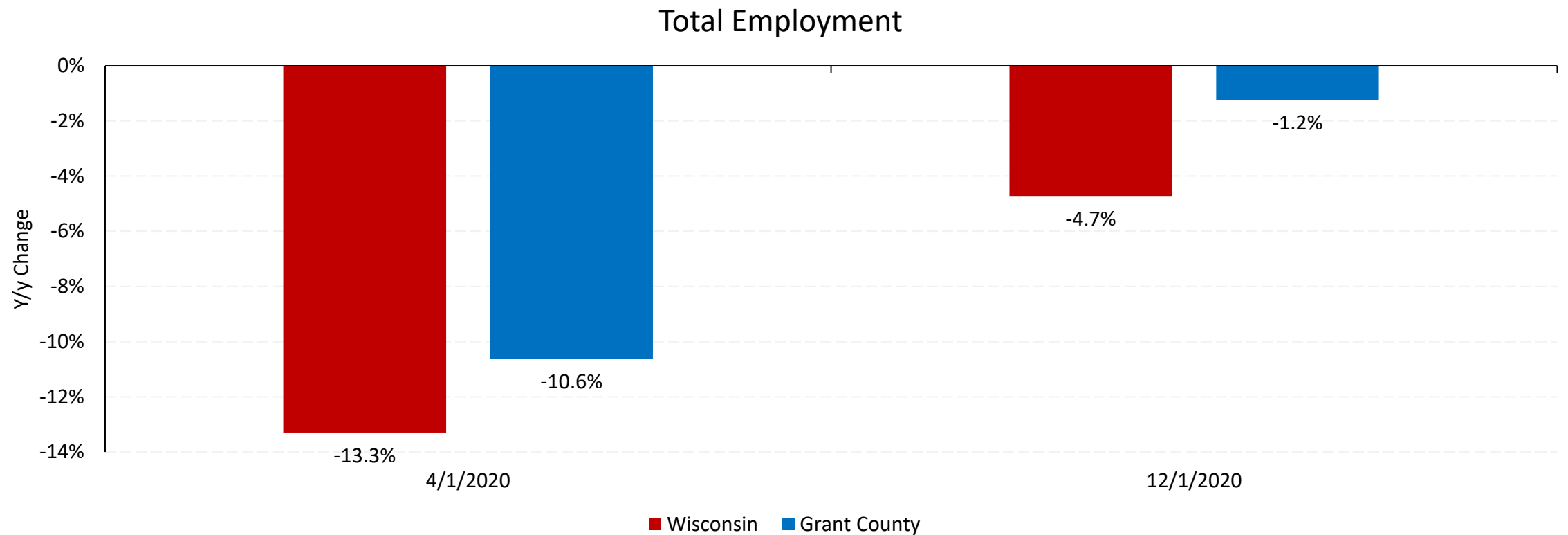
Division of Research & Policy



Topics

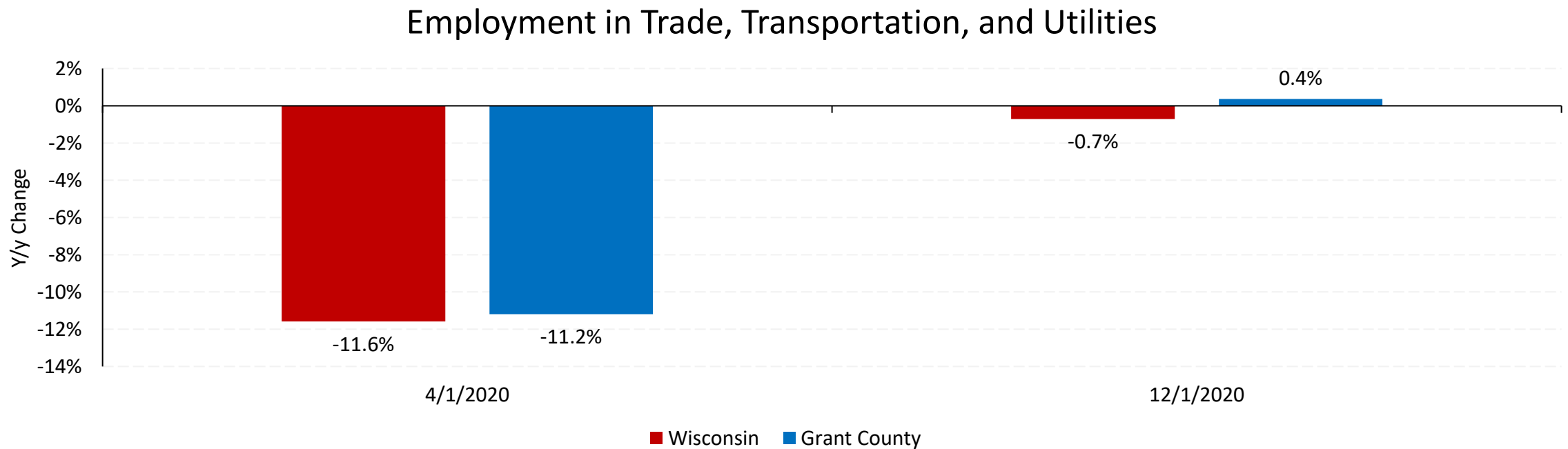
- Employment
 - History
 - Most Recent Data (Sept 2021)
- Retail Sales
- Equalized Values
- Income by Return

Grant County Employment Quickly Rebounding



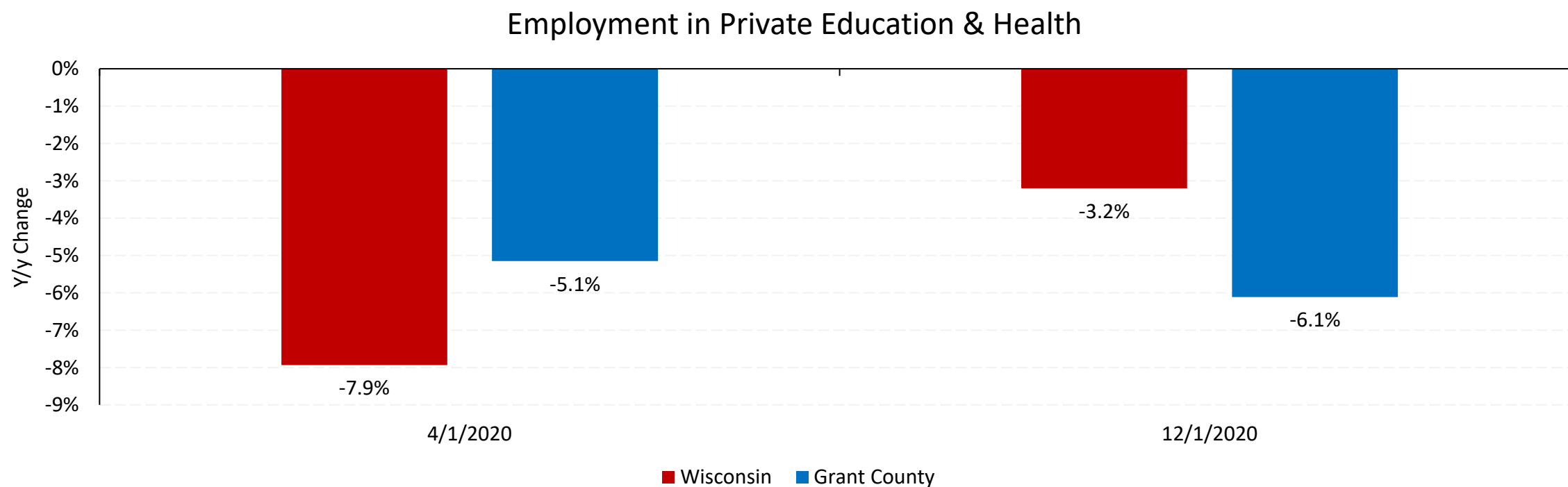
Source: U.S. Bureau of Labor Statistics, Quarterly Census of Employment and Wages

Trade, Transportation, and Utilities Sector Leading the Growth in Grant County



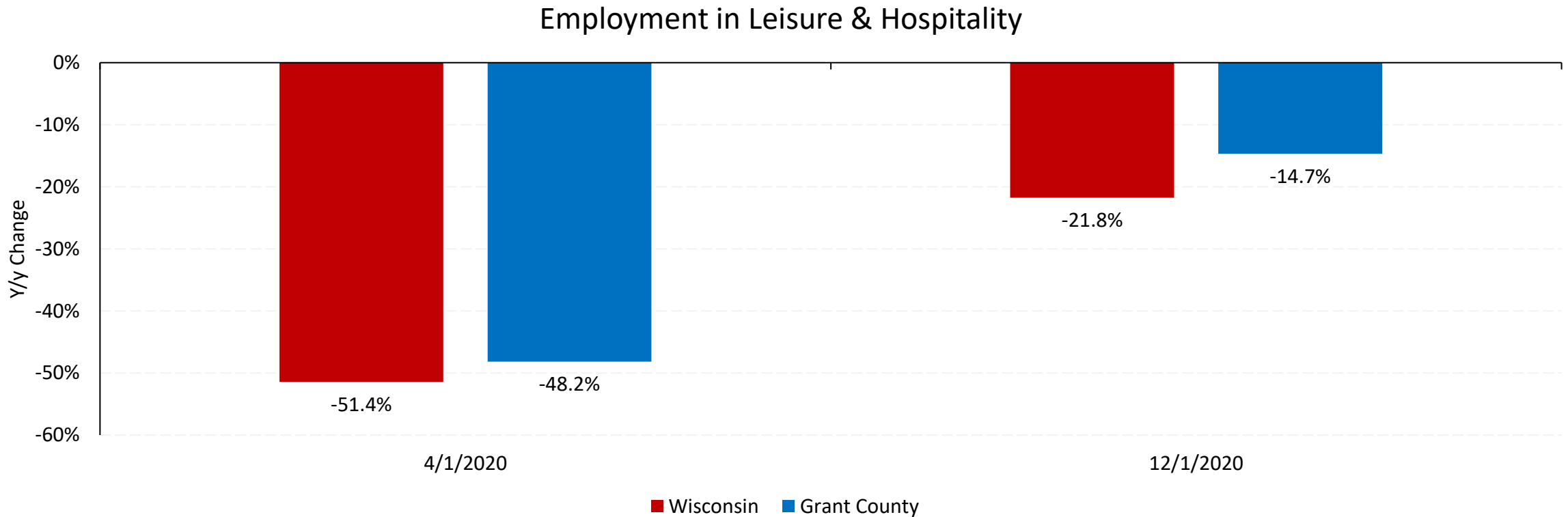
Source: U.S. Bureau of Labor Statistics, Quarterly Census of Employment and Wages

Employment Losses Seen in Other Sectors



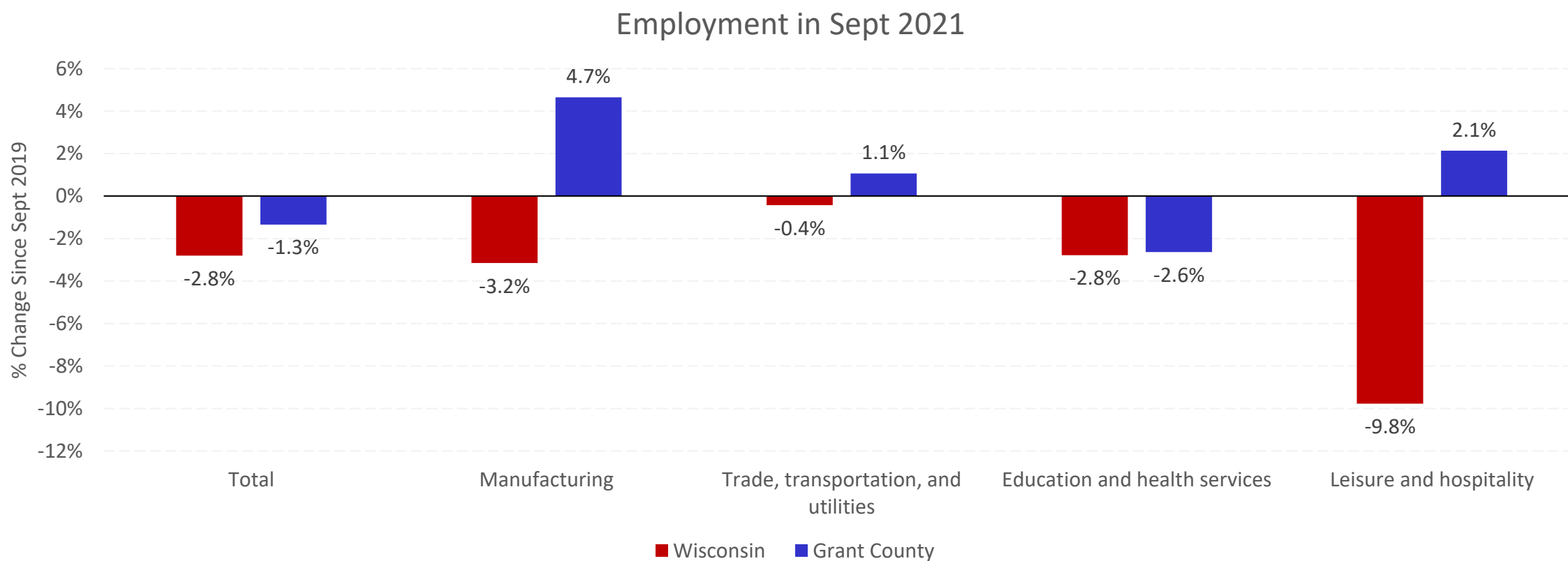
Source: U.S. Bureau of Labor Statistics, Quarterly Census of Employment and Wages

Biggest Losses Were in Leisure & Hospitality



Source: U.S. Bureau of Labor Statistics, Quarterly Census of Employment and Wages

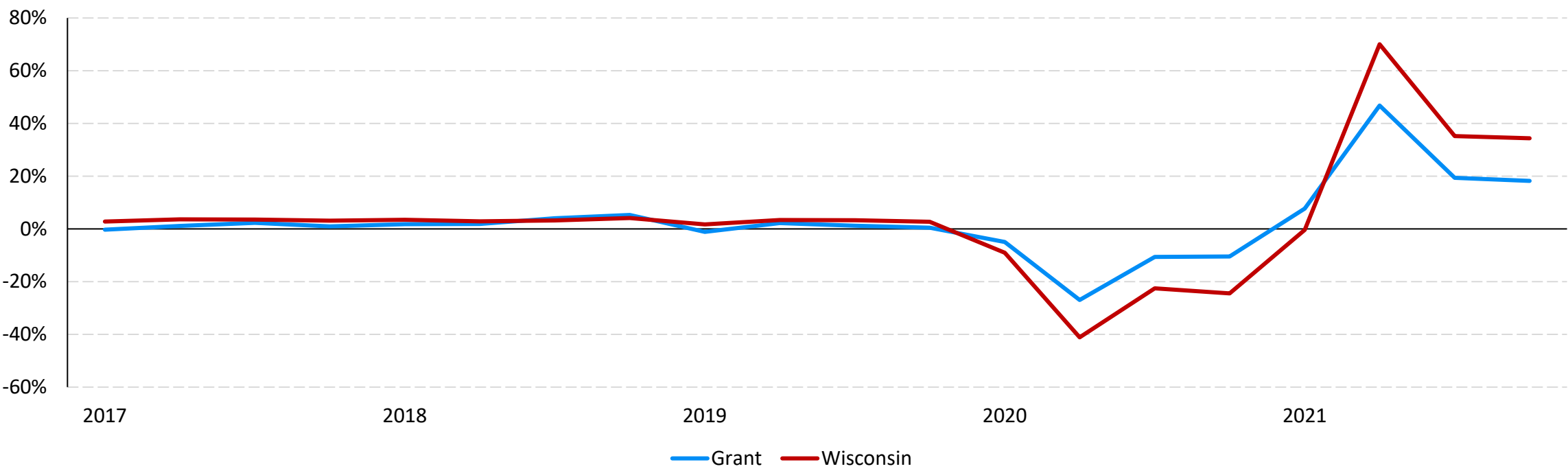
Sept 2021: Most Sectors Still Recovering



Source: U.S. Bureau of Labor Statistics, Quarterly Census of Employment and Wages

Sales Tax Revenues Rebounding in Food Services & Hotels

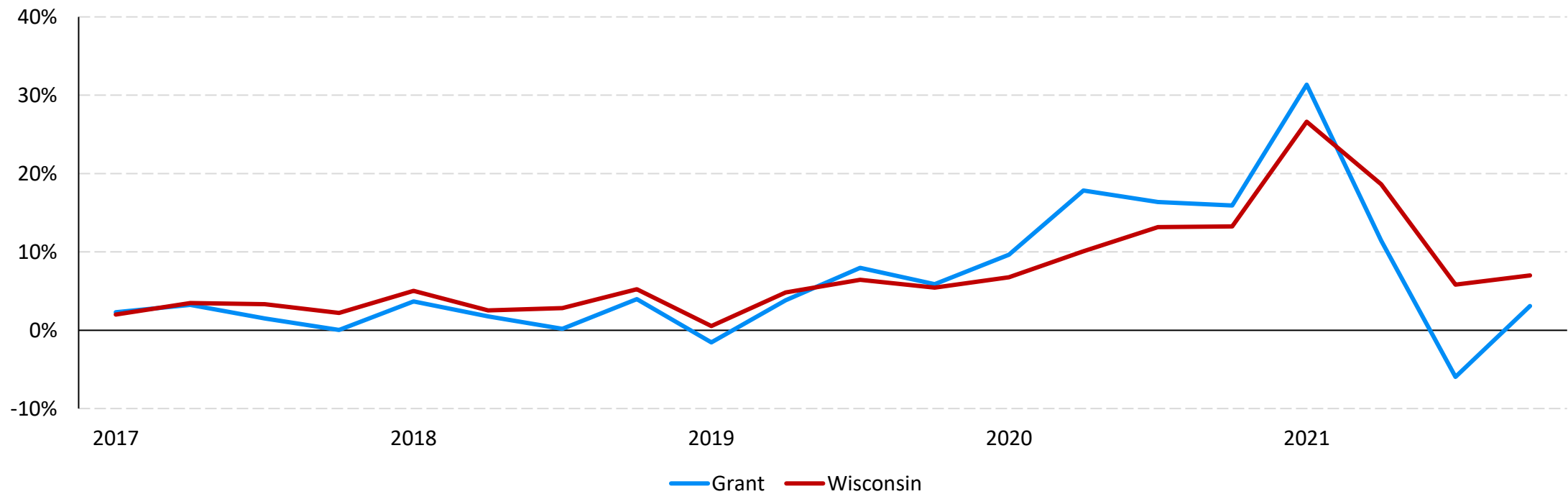
72 Accommodation and Food Services



Source: Wisconsin Department of Revenue

Retail Sales Growth Spiked in March, April 2021

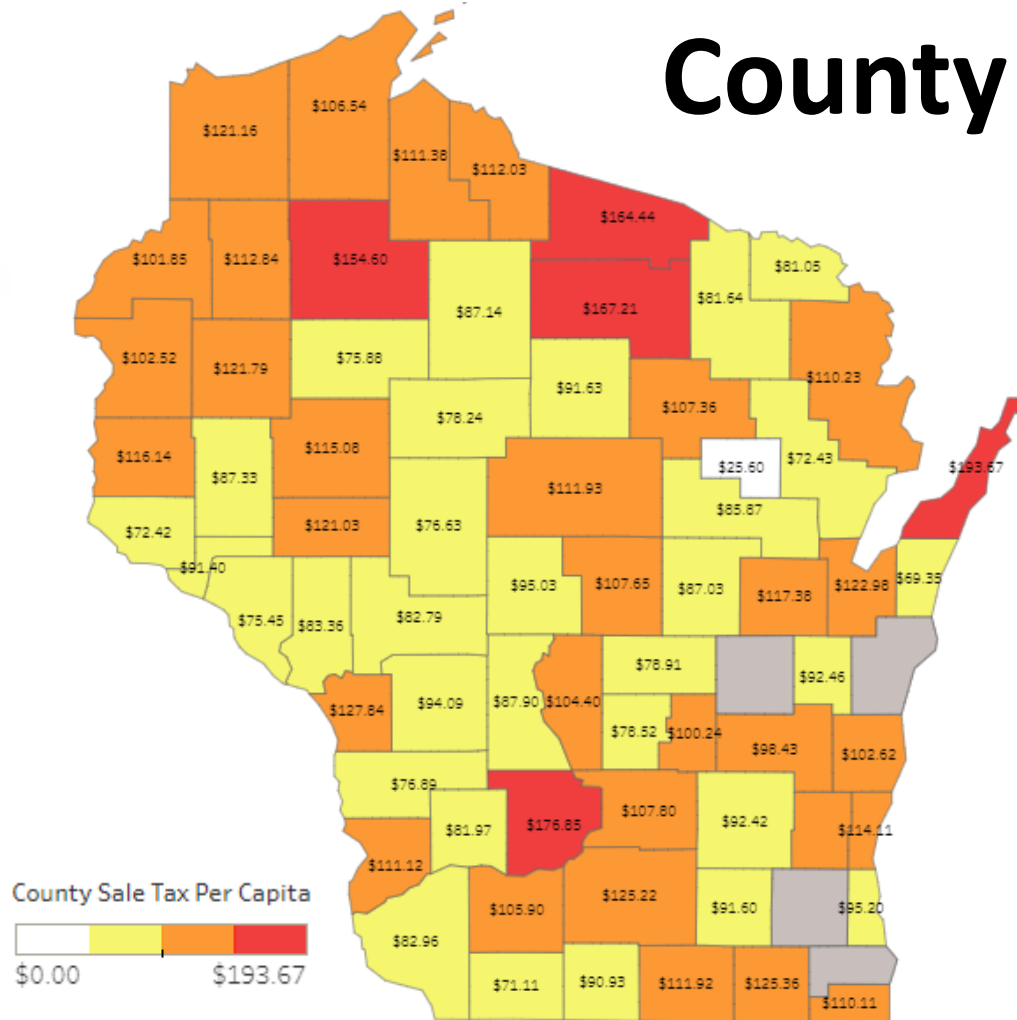
Retail Trade Sales



Source: Wisconsin Department of Revenue

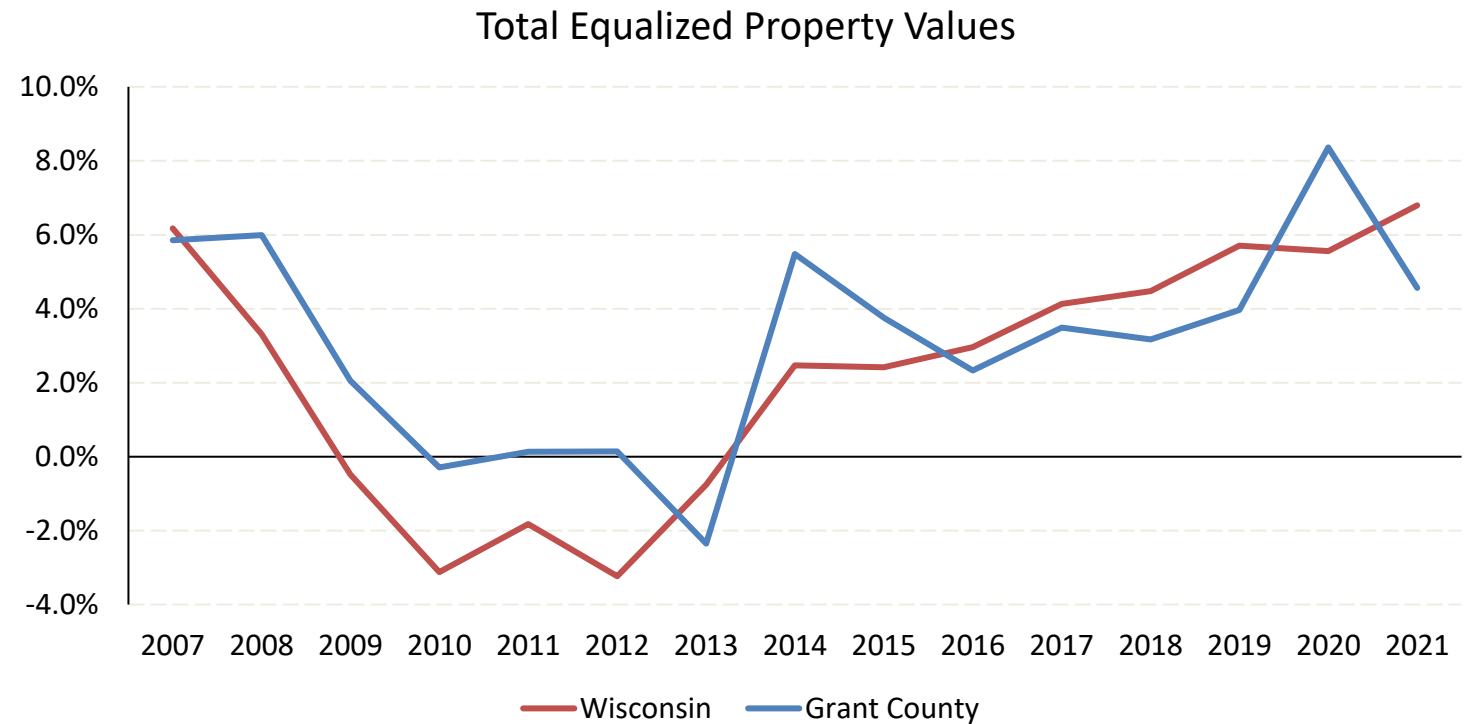
County Sales Tax Per Capita, 2021

- Grant County: \$82.96
 - State sales tax per capita would be 10x that amount for Grant County



Equalized Values - Total

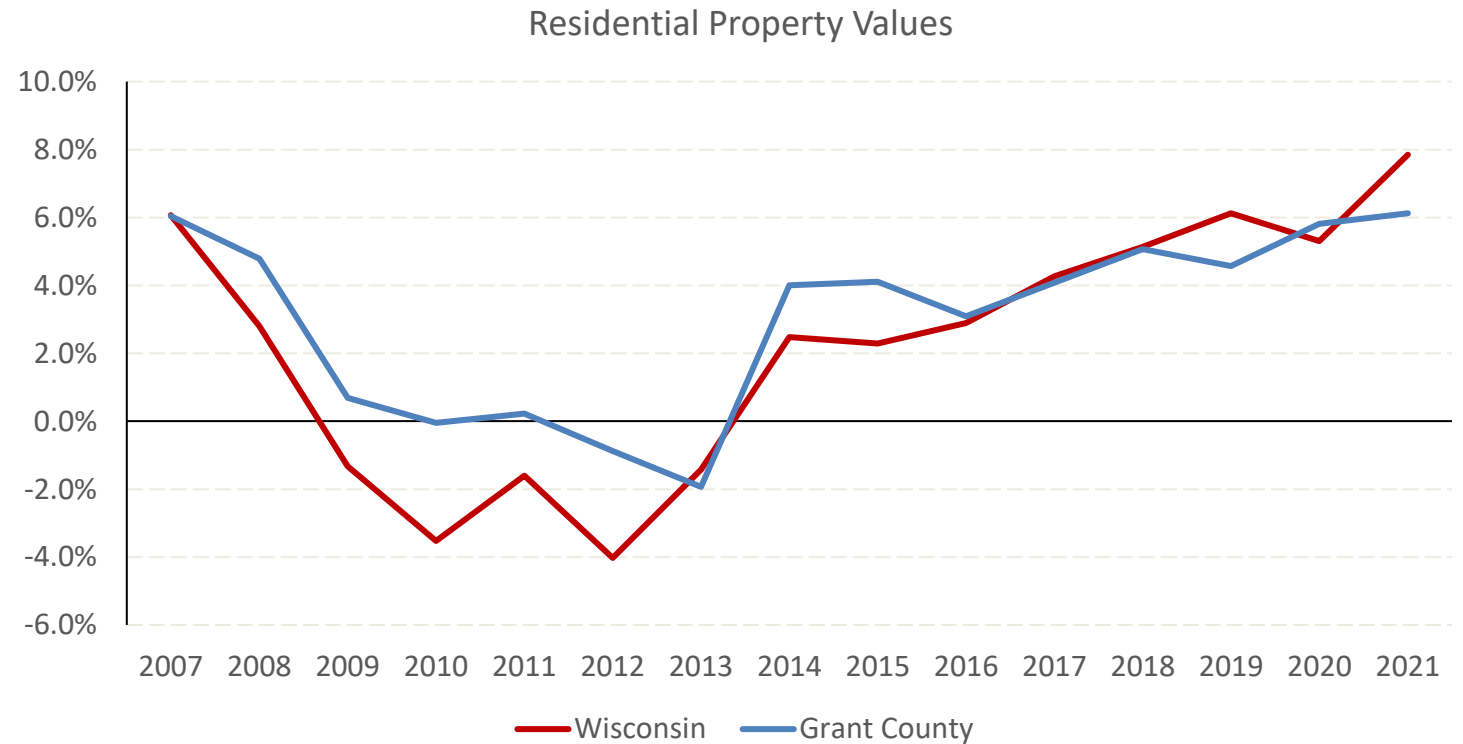
- 2007-2021:
Wisconsin: 31.5%
Grant County: 48.7%



Source: Wisconsin Department of Revenue

Equalized Values - Residential

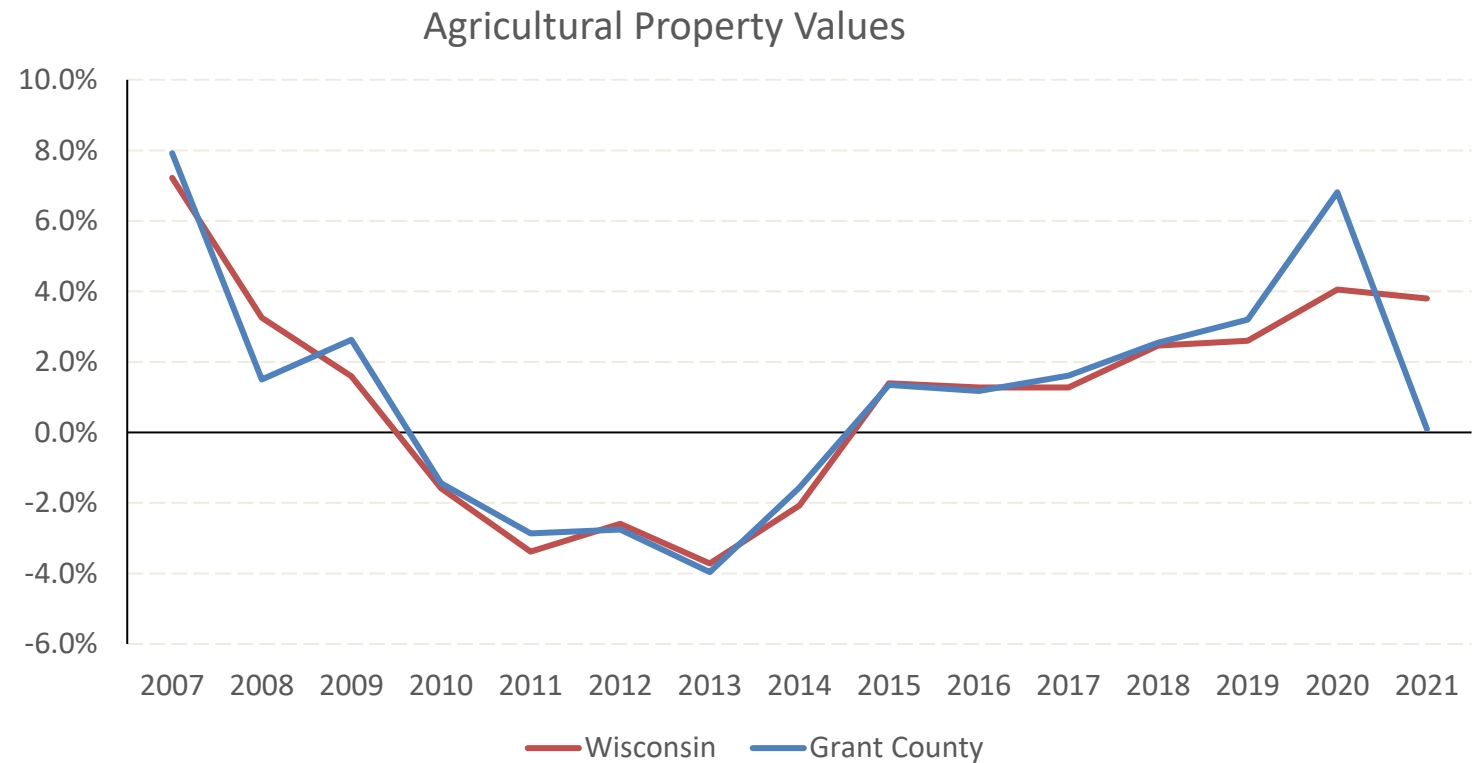
- 2007-2021:
Wisconsin: 29.8%
Grant County: 47.3%



Source: Wisconsin Department of Revenue

Equalized Values - Agricultural

- 2007-2021:
Wisconsin: 8.2%
Grant County: 8.1%

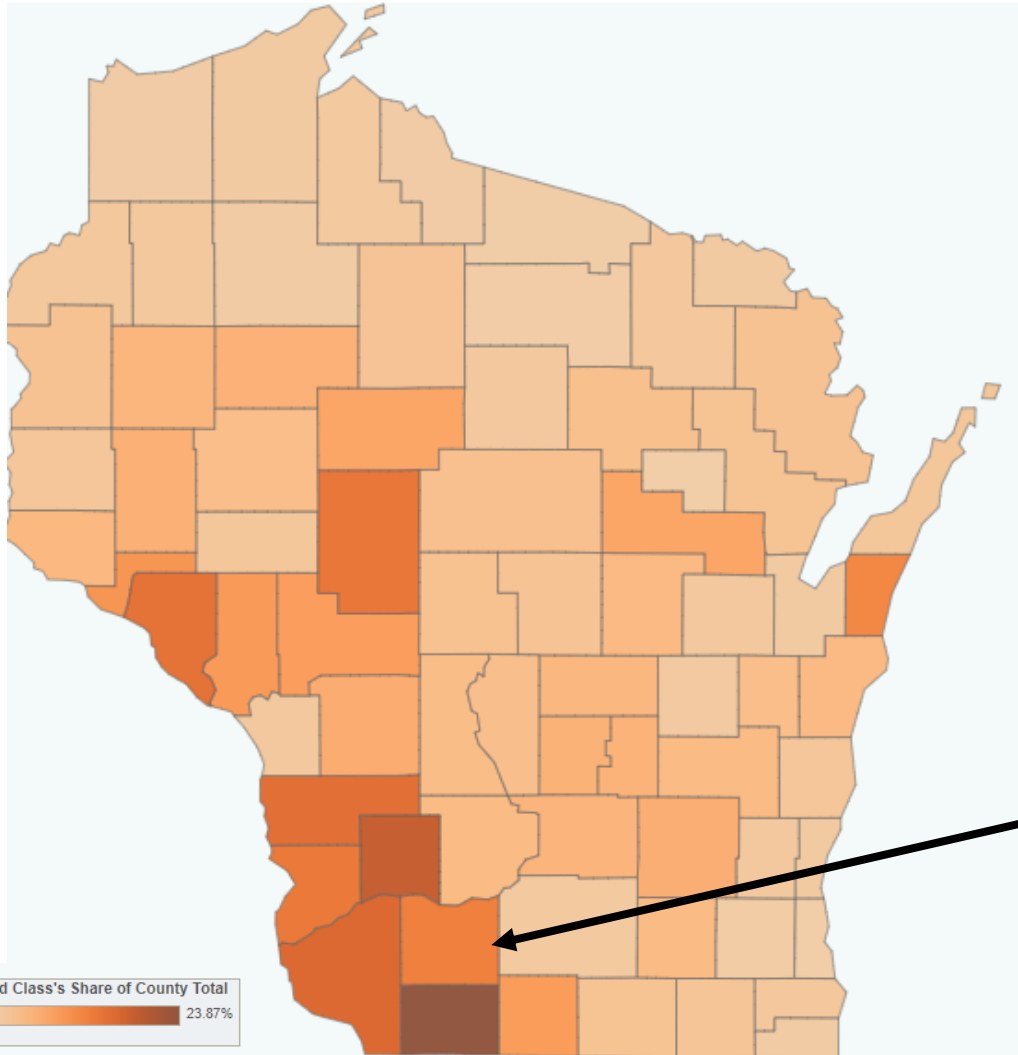


Source: Wisconsin Department of Revenue

"Other" Property Class (Farm Sites & Farm Buildings) as a Share of Total Equalized Values

Grant County and the SW corner of the State are more concentrated in 'other' property values

Grant County: 15.8%
Lafayette County: 23.9%
Richland County: 18.1%
Wisconsin: 2.0%



Wisconsin Income Per Return for Fiscal Year 2021

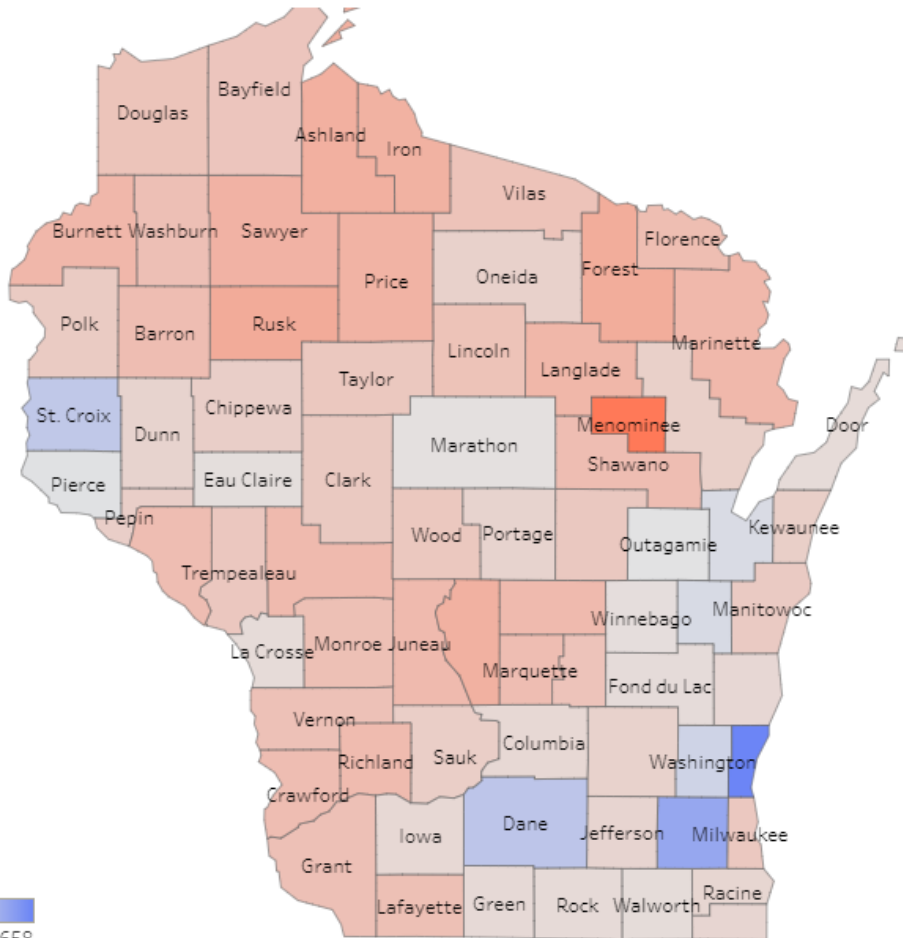


Measure to Chart

Wisconsin Income Per Return

Year

2021



Income Per Return, 2021

- Grant County: \$49,110
- Wisconsin: \$61,518

Net Tax Per Return for Fiscal Year 2021

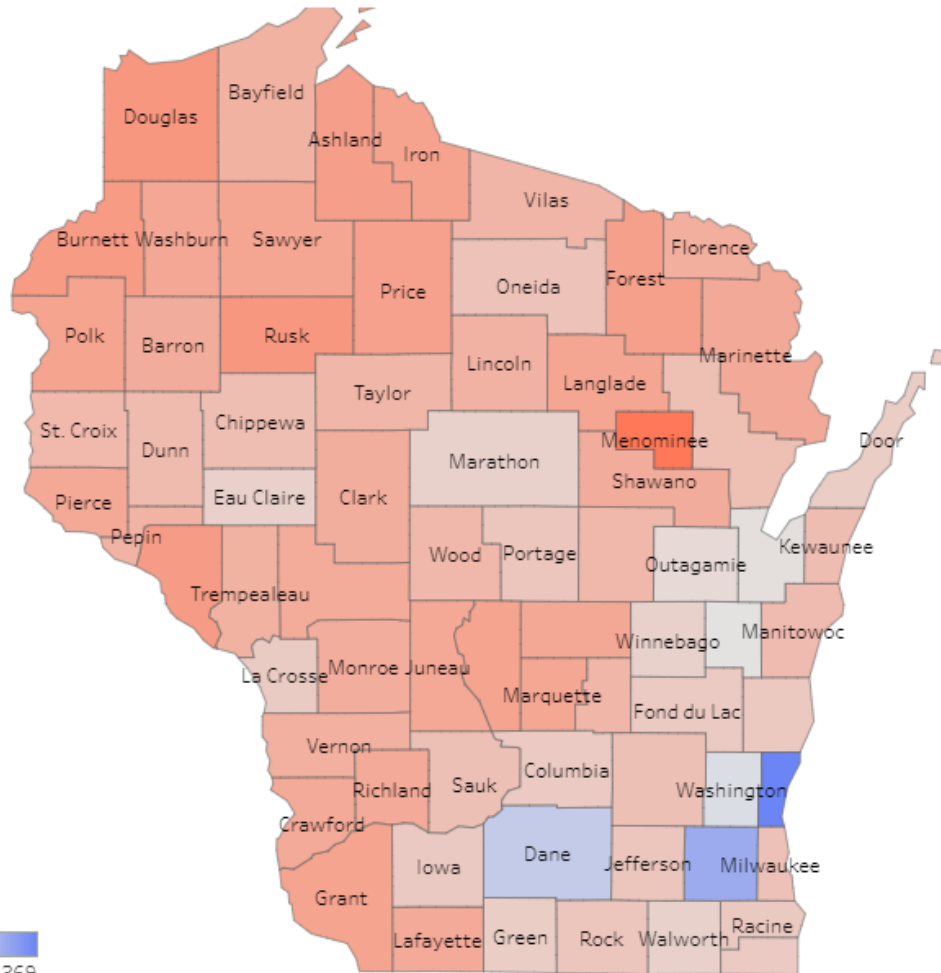


Measure to Chart

Net Tax Per Return

Year

2021



Tax Paid Per Return, 2021

- Grant County: \$1,630
- Wisconsin: \$2,653



Explore Our Data!

- Data visualizations used today:
 - Sales and Use Tax by Industry: [Monthly State and County Sales and Use Tax | Tableau Public](#)
 - Sales Tax per Capita: [DOR Sales Tax Per Capita \(wi.gov\)](#)
 - Equalized Values: [Equalized Value Data Visualization Tool \(wi.gov\)](#)
 - Individual Income Tax Refundable Credits: [DOR Individual Income Tax Refundable Credits \(wi.gov\)](#)
- All data visualizations found at: <https://dorviz.wi.gov/>



Questions? Comments?

Email: doreconomists@Wisconsin.gov

Reports and Data Visualizations: <https://dorviz.wi.gov/>