

THE CITY OF PLATTEVILLE, WISCONSIN COMMON COUNCIL AGENDA

PUBLIC NOTICE is hereby given that a special meeting of the Common Council of the City of Platteville shall be held on Tuesday, October 3, 2023 at 6:00 PM in the Council Chambers at 75 North Bonson Street, Platteville, WI.

***Please note - this meeting will be held in-person.**

The following link can be used to view the livestream of the meeting:

<https://us02web.zoom.us/j/89465034744>

I. CALL TO ORDER

II. ROLL CALL

III. ACTION

- A. Resolution 23-30 Providing for Borrowing of \$245,000 with Promissory Notes

IV. INFORMATION AND DISCUSSION

- A. Financial Management Plan
- B. 2024 Capital Improvement Plan (CIP) Budget Review Session
- C. Fire Facility Concept Proposal

V. ADJOURNMENT

***Please note - this meeting will be held in-person.**

Please click the link below to join the webinar to view the livestream:

<https://us02web.zoom.us/j/89465034744>

or visit zoom.us, select "Join a Meeting" and enter the Webinar ID: 894 6503 4744

Connect by phone:

877 853 5257 (Toll Free) or

888 475 4499 (Toll Free)

Webinar ID: 894 6503 4744

If your attendance requires special accommodation, write City Clerk, P.O. Box 780, Platteville, WI 53818 or call (608) 348-9741 Option 6.

**THE CITY OF PLATTEVILLE, WISCONSIN
COUNCIL SUMMARY SHEET**

COUNCIL SECTION: ACTION ITEM NUMBER: III.A.	TITLE: Resolution Providing for Borrowing of \$245,000 with Promissory Notes	DATE: October 3, 2023 VOTE REQUIRED: Majority
PREPARED BY: Nicola Maurer, Administration Director		

Description:

The City of Platteville 2023 Budget included funding \$1,355,000 of capital improvements through issuance of general obligation debt. To comply with statutory requirements for borrowing, the debt was to be a combination of bonds and promissory notes.

As staff worked with bond counsel and the municipal advisor on structuring the debt, we were able to increase the number of projects that qualified for bonds and downsize the amount of borrowing required to be undertaken through promissory notes.

Staff is recommending funding the adjusted amount of \$245,000 through promissory notes for the following projects:

PD: Radio System Upgrade	\$155,000
PW: City Hall Elevator Control Boards	\$80,000

With the help of Ehlers, staff requested proposals from eight local banks for a fixed interest tax exempt loan with structured payments, prepayment at any time and no acceleration provisions. The City received five proposals, with the most competitive proposal being submitted by Clare Bank.

Brian Roemer, Municipal Advisor with Ehlers, will be making a presentation on this loan and will be providing a report which summarizes the submissions.

Budget/Fiscal Impact:

The City of Platteville debt will increase \$245,000, with this amount to be included in calculating City debt capacity.

Recommendation:

Staff recommends the City Council approve the resolution, by which the Council will approve the borrowing.

Sample Affirmative Motions (six separate motions will be needed):

"I move to adopt the Resolution 23-30 issuing promissory notes of \$245,000"

Attachments:

- Promissory Note Resolution
- Promissory Note

EXHIBIT A RESOLUTION

*Boxes checked are applicable.
Boxes not checked are inapplicable.
Prepared and intended for use by
commercial banks in transactions
governed by Wisconsin Law.*

(Adopted at an Open Meeting held October 3, 2023)

WHEREAS, the City of Platteville, Grant County, Wisconsin ("City"), is presently in need of funds aggregating \$ 245,000.00 for public purpose(s) of: (1) 2023 Capital Projects

; and

WHEREAS, the Council deems it necessary and in the best interests of the City that, pursuant to the provisions of Section 67.12(12), Wisconsin Statutes, the sum of two hundred forty-five thousand and 00/100 Dollars (\$ 245,000.00) be borrowed for such purpose(s) upon the terms and conditions hereinafter set forth:

NOW, THEREFORE, BE IT RESOLVED, that for the purpose(s) hereinabove set forth the City, by its Mayor (or City Manager), and Clerk, pursuant to Section 67.12(12), Wisconsin Statutes, borrow from Clare Bank, N.A. ("Lender"), the sum of \$ 245,000.00, and, to evidence such indebtedness, said Mayor (or City Manager) and City Clerk shall make, execute and deliver to the Lender for and on behalf of the City the promissory note of the City to be dated October 11, 2023, in said principal amount with interest at the rate of three and 39/100 percent (3.39 %) per annum and payable as follows:

[Check (a), (b), (c) or (d); only one shall apply.]

- (a) **Single Payment.** In one payment on _____, PLUS interest payable as set forth below.
- (b) **Installments of Principal and Interest. (2)** In _____ equal payments of \$ _____ due on _____, and on the same days(s) of each _____ month thereafter every 7th day thereafter every 14th day thereafter, PLUS a final payment of the unpaid balance and accrued interest due on _____. All payments include principal and interest.
- (c) **Installments of Principal.** In _____ equal payments of principal of \$ _____ due on _____, and on the same day(s) of each _____ month thereafter every 7th day thereafter every 14th day thereafter, PLUS a final payment of the unpaid principal due on _____, PLUS interest payable as set forth below.
- (d) **Other.** A \$15,000 principal payment is due on October 1, 2024. 7 payments of principal of \$28,750 due on October 1, 2025 and on the same day(s) of each 12th month thereafter. A final payment of the unpaid principal due on October 1, 2032, PLUS interest payable as set forth below.

Interest is payable on October 1, 2024, and on the same day of each _____ 12th _____ month thereafter, every 7th day thereafter, every 14th day thereafter, and at maturity, or, if box (b) is checked, at the times so indicated.

Interest is computed for the actual number of days principal is unpaid on the basis of a 360 day year a 365 day year. (2)

Said interest to be payable on the dates set forth above on the outstanding principal balance, with no prepayment privileges prepayment privileges on any principal or interest payment date on or after October 11, 2023. A copy of the promissory note shall be attached to this resolution.

(1) Here describe each purpose in detail. If the purpose is meeting general and current municipal expenses or refinancing obligation of the City, so specify.

(2) Section 67.12(12), Wisconsin Statutes, does not place any restrictions on the basis of interest rate calculations.

BE IT FURTHER RESOLVED, that there be, and there hereby is, levied on all the taxable property of the City, a direct annual irrepealable tax sufficient in amount to pay the principal and interest on said note as the same becomes due and payable, said tax to be in the following minimum amounts: (3)

Amount of Tax (principal and interest)	To Meet Note Payments Due On	Year of Levy (must be in year(s) prior to due date)
\$ 23,100.71	October 1, 2024	For the year 2023
\$ 36,547.00	October 1, 2025	For the year 2024
\$ 35,572.38	October 1, 2026	For the year 2025
\$ 34,597.75	October 1, 2027	For the year 2026
\$ 33,636.48	October 1, 2028	For the year 2027
\$ 32,648.50	October 1, 2029	For the year 2028
\$ 31,673.88	October 1, 2030	For the year 2029
\$ 30,699.25	October 1, 2031	For the year 2030
\$ 29,727.30	October 1, 2032	For the year 2031
\$ _____	_____	For the year _____

If at any time there shall be on hand insufficient funds from the aforesaid tax levy to meet principal and/or interest payments on said note when due, the requisite amount shall be paid from other funds of the City then available, which sums shall be replaced upon the collection of the taxes herein levied.

In the event that the City exercises its prepayment privilege, if any, then no such direct annual tax shall be included on the tax rolls for the prepayments made and the amount of direct annual tax hereinabove levied shall be reduced accordingly for the year or years with respect to which said note was prepaid.

In each of said levy years, the direct annual tax so levied shall be carried into the tax rolls each year and shall be collected in the same manner and at the same time as other taxes of the City for such years are collected; provided, that the amount of tax carried into the tax roll may be reduced in any year by the amount of any surplus in the debt service account for the note. So long as any part of the principal of, or interest on, said note remains unpaid, the proceeds of said tax shall be segregated in a special fund used solely for the payment of the principal of, and interest on, said note.

BE IT FURTHER RESOLVED, that there be and there hereby is established in the treasury of the City, if one has not already been established, a debt service fund, separate and distinct from every other fund, which shall be maintained in accordance with generally accepted accounting principles. Sinking funds established for obligations previously issued by the City may be considered as separate and distinct accounts within the debt service fund. Within the debt service fund, there be and there hereby is established a separate and distinct account designated as the "Debt Service Account for Promissory Note dated October 11, 2023", which account shall be used solely for the purpose of paying principal of and interest on said note. There shall be deposited in said account any accrued interest paid on said note at the time it is delivered to the Lender, all money raised by taxation or appropriated pursuant hereto, and such other sums as may be necessary to pay principal and interest on said note when the same shall become due.

BE IT FURTHER RESOLVED, that the proceeds of said note shall be used solely for the purposes for which it is issued, but may be temporarily invested until needed in legal investments, provided that no such investment shall be in such a manner as would cause said note to be an "arbitrage bond" within the meaning of Section 148 of the Internal Revenue Code of 1986, as amended, or the Regulations of the Commissioner of Internal Revenue thereunder; and an officer of the City, charged with the responsibility for issuing the note, shall certify by use of an arbitrage certificate, if required, that, on the basis of the facts, estimates and circumstances in existence on the date of the delivery of the note, it is not expected that the proceeds will be used in a manner that would cause said note to be an "arbitrage bond."

BE IT FURTHER RESOLVED, that the projects financed by the note and their ownership, management and use will not cause the note to be a "private activity bond" within the meaning of Section 141 of the Internal Revenue Code of 1986, as amended, and that the City shall comply with the provisions of the Code to the extent necessary to maintain the tax-exempt status of the interest on the note.

BE IT FURTHER RESOLVED, that the City Clerk shall keep records for the registration and for the transfer of the note. The person in whose name the note shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and payment of either principal or interest on the note shall be made only to the registered owner thereof. All such payments shall be valid and effectual to satisfy and discharge the liability upon such note to the extent of the sum or sums so paid. The note may be transferred by the registered owner thereof by presentation of the note at the office of the City Clerk, duly endorsed for the transfer or accompanied by an assignment duly executed by the registered owner or his legal representative duly authorized in writing. Upon such presentation, the note shall be transferred by appropriate entry in the registration records and a similar notation, including date of registration, name of new registered owner and signature of the City Clerk, shall be made on such note.

BE IT FURTHER RESOLVED, that the note is hereby designated as a "qualified tax-exempt obligation" for purposes of Section 265 of the Internal Revenue Code of 1986, as amended, relating to the ability of financial institutions to deduct from income for federal income tax purposes, interest expense that is allocable to carrying and acquiring tax-exempt obligations. (4)

BE IT FURTHER RESOLVED, that the City officials are hereby authorized and directed, so long as said note is outstanding, to deliver to the Lender any audit statement or other financial information the Lender may reasonably request and to discuss its affairs and finances with the Lender.

BE IT FURTHER RESOLVED, that said note shall be delivered to the Lender on or after the date of said note, upon receipt of the total principal amount of the loan evidenced thereby, plus accrued interest, if any, to date of delivery, provided that, if this is a refinancing, the refunding note shall be immediately exchanged for the note being refinanced.

- (3) First tax levy should be for the current year unless tax roll has already been delivered for collection, and amount of levy should be sufficient to meet all principal and interest payments coming due prior to date for collection of next succeeding tax levy.
- (4) Do not check box if the City will be issuing more than \$10,000,000 of tax-exempt obligations in the calendar year. In that case, banks will not be entitled to deduct, for federal income tax purposes, interest expense that is allocable to carrying or acquiring the note.

PROMISSORY NOTE

No. 517640 City of Platteville \$ 245,000.00

NAME

Dated October 11, 2023

1. Promise to Pay and Payment Schedule. For value received, the City of Platteville, Grant County, Wisconsin ("City"), promises to pay to Clare Bank, N.A. or registered assigns, ("Lender") the sum of two hundred forty-five thousand and 00/100

Dollars (\$ 245,000.00), payable with interest at the rate of three and 39/100 percent (3.39%) per annum as follows:

[Check (a), (b), (c) or (d); only one shall apply.]

- (a) Single Payment. In one payment on ... PLUS interest payable as set forth below.
(b) Installments of Principal and Interest. In ... equal payments of \$... due on ... and on ... the same day(s) of each ... month thereafter ... every 7th day thereafter ... every 14th day thereafter, PLUS a final payment of the unpaid balance and accrued interest due on ... All payments include principal and interest.
(c) Installments of Principal. In ... equal payments of principal of \$... due on ... and on ... the same day(s) of each ... month thereafter ... every 7th day thereafter ... every 14th day thereafter, PLUS a final payment of the unpaid principal due on ... PLUS interest payable as set forth below.
(d) Other. A \$15,000 principal payment is due on October 1, 2024. 7 payments of principal of \$28,750 due on October 1, 2025 and on the same day(s) of each 12th month thereafter. A final payment of the unpaid principal due on October 1, 2032, PLUS interest payable as set forth below.

Principal and interest on this note shall be payable only to the Lender in lawful money of the United States of America at the office of the Lender. The final installment of principal on this note shall be payable only upon presentation and surrender of this note to the City Treasurer.

2. Interest Payment. Interest is payable on October 1, 2024, and on [x] the same day of each 12th month thereafter, every 7th day thereafter, every 14th day thereafter, and at maturity, or, if box 1(b) is checked, at the times so indicated. Interest is computed for the actual number of days principal is unpaid on the basis of a 360 day year [x] a 365 day year.

3. Prepayment. Full or partial prepayment of this note is not permitted [x] is permitted on any principal or interest payment date without penalty on or after October 11, 2023. All prepayments shall be applied first upon the unpaid interest and then applied upon the unpaid principal in inverse order of maturity.

4. Other Charges. If any payment (other than the final payment) is not made on or before the N/A day after its due date, Lender may collect a delinquency charge of N/A % of the unpaid amount. Unpaid principal and interest bear interest after maturity until paid (whether by acceleration or lapse of time) at the rate which would otherwise be applicable plus N/A percentage points of % per year, computed on the basis of a 360 day year [x] a 365 day year. City agrees to pay a charge of \$ N/A for each check presented for payment under payment under this note which is returned unsatisfied.

5. Security. For the prompt payment of this note with interest and the levying and collection of taxes sufficient for that purpose, the full faith, credit and resources of the City are hereby irrevocably pledged.

6. Transferability. This note is transferable only upon the records of the City kept for that purpose at the office of the City Clerk, by the Lender in person or its legal representative duly authorized in writing, upon presentation of a written instrument of transfer satisfactory to the City Clerk and upon such transfer being similarly noted hereon. The City may deem and treat the person in whose name this note is registered as the absolute owner hereof for the purpose of receiving payment of or on account of the principal or interest hereof and for all other purposes.

7. Terms and Purposes; Authorization. This note issued under the terms of and for purposes specified in Section 67.12(12), Wisconsin Statutes; and is authorized by a resolution of the Common Council duly adopted by the Council at its open meeting duly convened on October 3, 2023, which resolution is recorded in the official book of its minutes pertaining to said date.

8. Internal Revenue Code. This note has been designated by the City as a "qualified tax-exempt obligation" for purposes of Section 265 of the Internal Revenue Code of 1986, as amended. (1)

9. Certifications and Recitations of City. It is hereby certified and recited that all conditions, things and acts required by law to exist, to be or to be done prior to and in connection with the issuance of this note have been done, have existed and have been performed in due form and time; that the aggregate indebtedness of the City, including this note, does not exceed any limitation imposed by law, and that the City has levied a direct annual irrepealable tax sufficient to pay this note together with interest thereon when and as payable.

THIS NOTE CONTAINS ADDITIONAL PROVISIONS ON PAGE 2.

City of Platteville, Grant County, Wisconsin

(Impress official or corporate seal, if any)

By Barbara Daus President

By Candace Klaas CITY CLERK

(1) Do not check box if the City will be issuing more than \$10,000,000 of tax-exempt obligations in the calendar year. In that case, lenders will not be entitled to deduct, for federal income tax purposes, interest expense that is allocable to carrying or acquiring the note.

NOTE: Official or corporate seal, if any, to be affixed.

(SEE PAGE 2 FOR REGISTRATION PROVISIONS)

REGISTRATION PROVISIONS

~~10. Default and Enforcement.~~ Upon the occurrence of any one or more of the following events of default: (a) City fails to pay any amount when due under this note or under any other instrument evidencing any indebtedness of City to Lender, (b) any representation or warranty made under this note or information provided by City to Lender in connection with this note is or was false or fraudulent in any material respect, (c) a material adverse change occurs in City's financial condition, (d) City fails to timely observe or perform any of the covenants or duties in this note, (e) an event of default occurs under any agreement securing this note, or (f) Lender deems itself insecure, then the unpaid balance shall, at the option of Lender, without notice, mature and become immediately payable. The unpaid balance shall automatically mature and become immediately payable in the event City becomes the subject of bankruptcy or other insolvency proceedings. Lender's receipt of any payment on this note after the occurrence of an event of default shall not constitute a waiver of the default of the Lender's rights and remedies upon such default.

11. Venue. To the extent not prohibited by law, City consents that venue for any legal proceeding relating to collection of this note shall be, at Lender's option, the county in which Lender has its principal office in this state, the county in which City is located or the county in which this note was executed by City.

12. Obligations and Agreements of City. City agrees to pay all costs of collection before and after judgment, including reasonable attorneys' fees (including those incurred in successful defense or settlement of any counterclaim brought by City or incident to any action or proceeding involving City brought pursuant to the United States Bankruptcy Code) and waive presentment, protest, demand and notice of dishonor. Subject to Section 893.80, Wisconsin Statutes, City agrees to indemnify and hold harmless Lender, its directors, officers and agents, from and under this note or the activities of City. This indemnity shall survive payment of this note. City acknowledges that Lender has not made any representation or warranties with respect to, and the Lender does not assume any responsibility to City for, the collectability or enforceability of this note or the financial condition of City. City has independently determined the collectability and enforceability of this note. City authorizes Lender to disclose financial and other information about City to others.

13. No Waiver; Rights and Remedies of Lender. No failure on the part of Lender to exercise, and no delay in exercising, any right, power or remedy under this note shall operate as a waiver of such right, power or remedy; nor shall any single or partial exercise of any right under this note preclude any other or further exercise of the right or the exercise of any other right. The remedies provided in this note are cumulative and not exclusive of any remedies provided by law. Without affecting the liability of the City, Lender may, without notice, accept partial payments, release or impair any collateral security for the payment of this note or agree not to sue any party liable on it. Without affecting the liability of City, Lender may from time to time, without notice, renew or extend the time for payment subject to the time limits prescribed in Section 67.12(12), Wisconsin Statutes.

14. Interpretation. This note is intended by City and Lender as a final expression of this note and as a complete and exclusive statement of its terms, there being no conditions to the enforceability of this note. This note may not be supplemented or modified except in writing. This note benefits Lender, its successors and assigns, and binds City and its successors and assigns. The validity, construction and enforcement of this note are governed by the internal laws of Wisconsin. Invalidity or unenforceability of any provision of this note shall not affect the validity or enforceability of any other provisions of this note.

REGISTRATION PROVISIONS

This note shall be registered in registration records kept by the City Clerk of the City of Platteville Wisconsin, such registration to be noted in the registration blank below and upon said registration records, and this note may thereafter be transferred only upon presentation of a written instrument of transfer satisfactory to the City Clerk duly executed by the Lender or its attorney, such transfer to be made on such records and endorsed hereon.

REGISTRATION

Date of Registration	Name of Registered Owner	Signature of City Clerk
<u>October 11, 2023</u>	<u>Clare Bank, N.A.</u>	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

**THE CITY OF PLATTEVILLE, WISCONSIN
COUNCIL SUMMARY SHEET**

**COUNCIL SECTION:
INFORMATION &
DISCUSSION
ITEM NUMBER:
IV.A.**

**TITLE:
2023 Financial Management Plan**

**DATE
October 3, 2023
VOTE REQUIRED:
Majority**

PREPARED BY: Nicola Maurer, Administration Director

Description:

Senior Municipal Advisor Brian Roemer will present the updated Financial Management Plan including general fund operations, debt service, capital project funding and TIF Districts.

Budget/Fiscal Impact:

N/A

Recommendation:

N/A

Sample Affirmative Motion:

N/A

Attachments:

N/A

**THE CITY OF PLATTEVILLE, WISCONSIN
COUNCIL SUMMARY SHEET**

**COUNCIL SECTION:
INFORMATION &
DISCUSSION
IV.B.**

**TITLE:
2024 Capital Improvement Plan (CIP) Budget Review Session**

**DATE:
October 3, 2023
VOTE REQUIRED:
N/A informational**

PREPARED BY: Clint Langreck, City Manager

Description:

City Manager Langreck will give a presentation that summarizes the Capital Improvement Plan (CIP) process and will be giving his recommendation for funding 2024 CIP projects. The presentation and recommendation will be followed by a work session with the Platteville Common Council.

Budget/Fiscal Impact

TBD – Discussion points from the meeting will help shape the final selection of CIP projects to fund through the 2024 Budget.

Recommendation:

The City Manager is recommending Council Members participate in discussion and use the opportunity to express questions, concerns, and opinions regarding the recommendation.

Attachments:

- A Power Point presentation will be given at the meeting.

Discussion will be referencing the 2024-2028 Comprehensive Capital Improvement Plan as presented in the August 22, 2023 meeting. (beginning at 75/348)

https://www.platteville.org/sites/default/files/fileattachments/common_council/meeting/packets/56916/08-22-23_council_packet_info3.pdf



2024 Capital Improvement Budget Work Session

October 3, 2023

2024 City budget timeline

October 2023	Tuesday Oct 3	*	6pm: Common Council review session – 2024 CIP Budget
	Monday Oct 9		Airport Commission approval of 2024 Airport Budget
	Tuesday Oct 10		Presentation of City Manager budget at Council meeting
	Wednesday Oct 11		Water/Sewer Commission approval of 2024 Utility Budget
	Tuesday Oct 17	*	6pm: Common Council review session – Department Operational Budgets
	Tuesday Oct 24		5pm: Common Council budget review session (if needed)
	Friday Nov 3		Submit notice of public hearing for the 2023 Budget to the Platteville Journal
	Friday Nov 3		Issue press release for Public presentation of the proposed budget
November 2023	Monday Nov 13		City Manager presentation of the proposed budget to the public
	Tuesday Nov 28		Public hearing for City of Platteville Budget and Council adoption of the Budget
			Council meetings (* represents Special meeting)
			Water Sewer meetings
			Airport meetings

Work Session Highlights

- What is a Capital Improvement Plan?
- Funding Sources for CIP.
- 2024 Capital Improvement Plan.
- 2024 Capital Improvement Request Breakdown
- Platteville Historical CIP Info.
- 2024 City Manager Recommendations
- Questions/Discussion.



What is capital improvement planning

- A Capital Improvement Plan (CIP) contains all the individual capital projects, equipment purchases, and major studies for a local government; in conjunction with construction and completion schedules, and in consort with financing plans. The plan provides a working blueprint for sustaining and improving the community's infrastructures. It coordinates strategic planning, financial capacity, and physical development. A CIP stands at the epicenter of a government's Planning, Public Works, and Finance departments.
- The CIP typically includes the following information:
 - A listing of the capital projects, equipment, and major studies
 - A ranking of projects
 - A financing plan
 - A timetable for the construction or completion of the project
 - A project justification (classification, itemization and explanation for the project expenditures)

In 2023 the City of Platteville continued to implement a more Comprehensive Capital Improvement Plan Process.

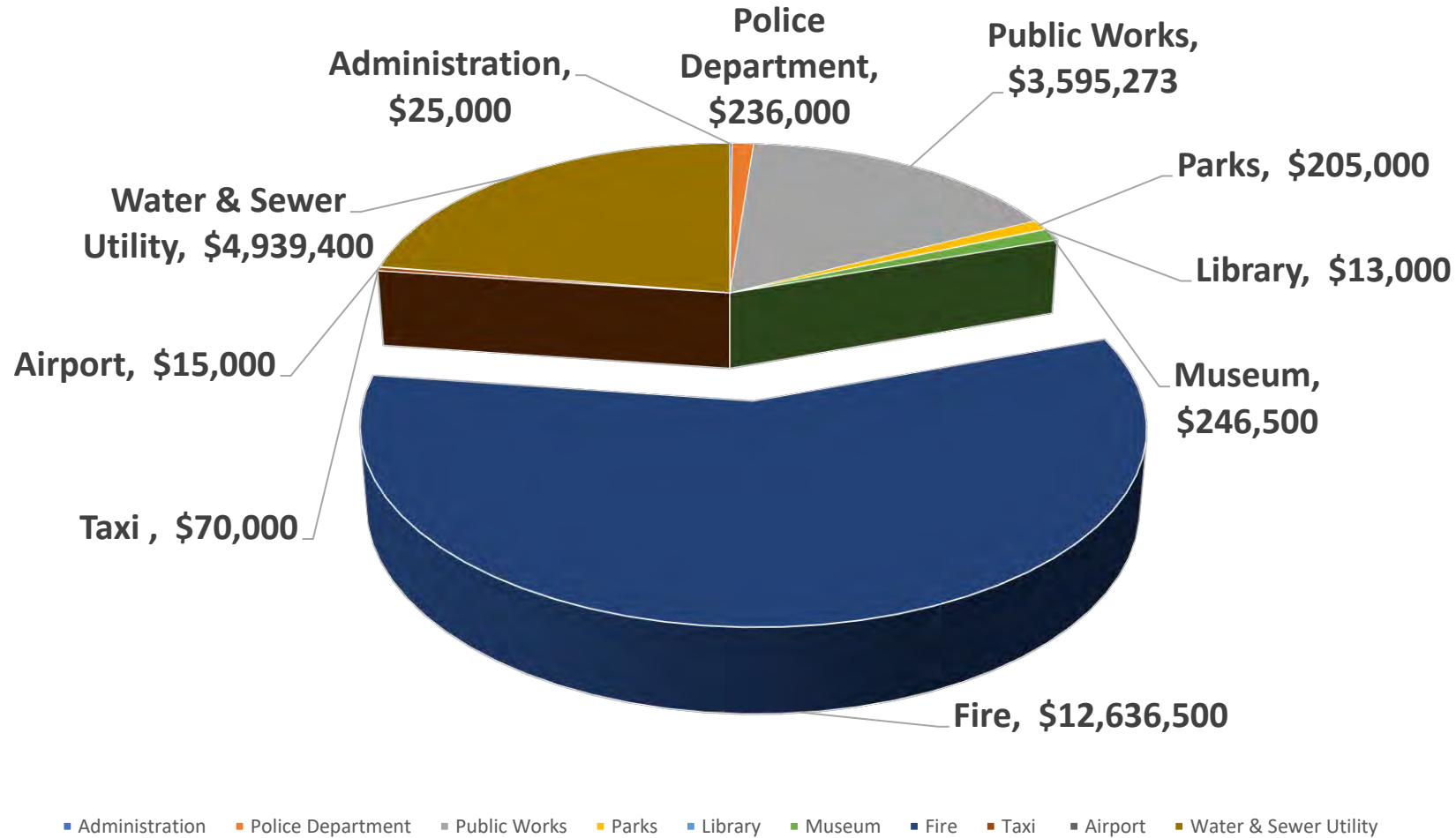
Funding Sources for CIP

- General Obligation Bonds (GO Bonds) – With voter approval, the City borrows money for specific improvements by selling general obligation (G.O.) bonds. This is a flexible fund source that allows the City to maintain some of its highest priority capital assets and programs, particularly those that aren't eligible for any other fund source.
- Property Taxes – Revenue received from property tax payments to the City. Property taxes are mostly used for the operating budget, but City Leadership allocates a certain amount for capital projects each year.
- Federal & State Funds – Loans and grants from the Federal & State Government including CDBG, highway funding and transportation enhancement grants.
- Reserve Funds- Transfer from the general fund reserve can be utilized to supplement the amount of property taxes needed to fund Capital projects.
- Other – Grants, Local Impact Aid, private monies, ARPA funds, revenue bonds, etc.

2024 Capital Improvement Plan

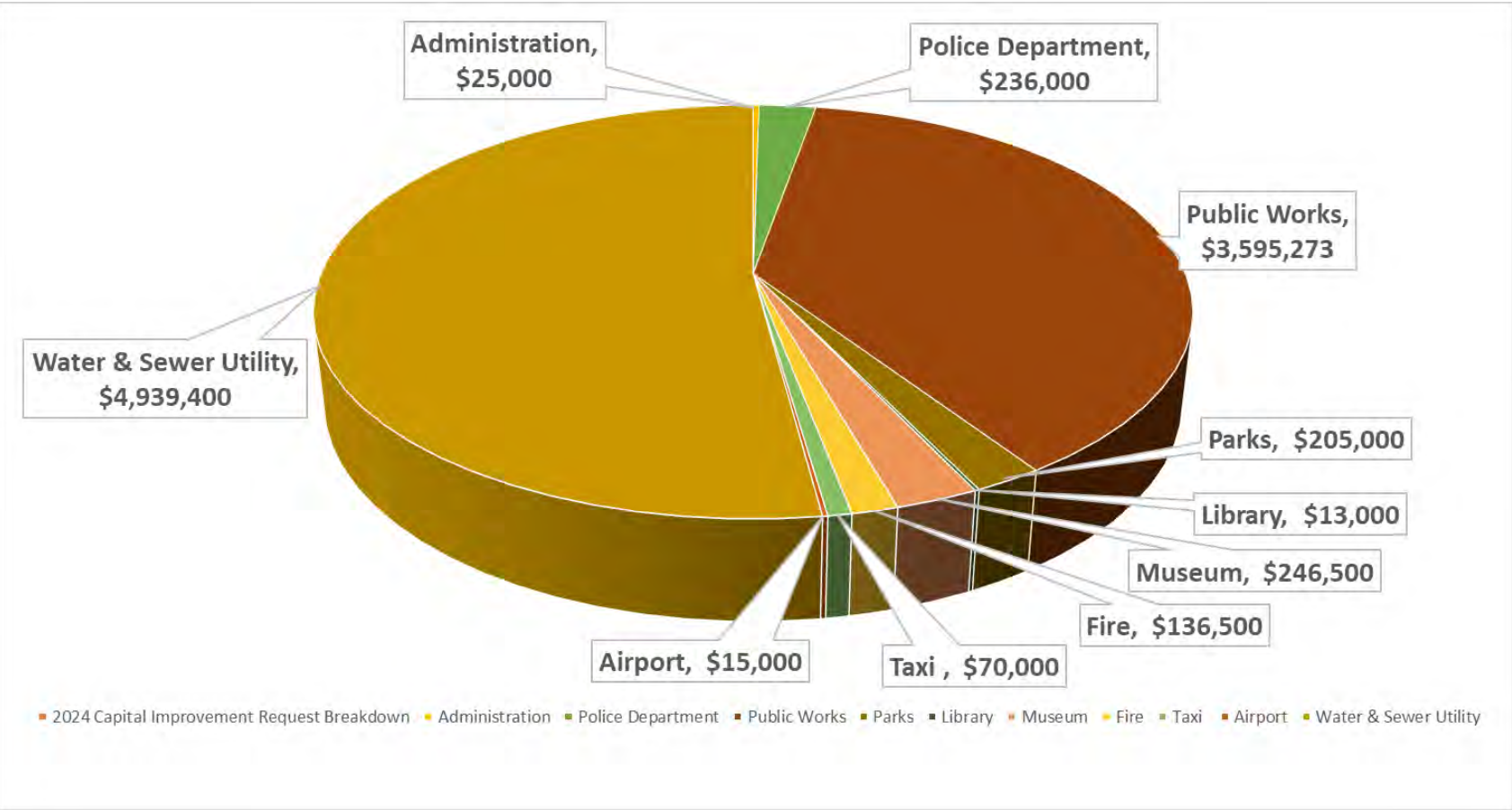
- Total of \$21,981,673 of Capital Improvement Projects Submitted including water/sewer
 - \$2,075,000 requested to be funded by tax levy/reserves
 - \$110,000 requested to be funded by wheel tax
 - \$7,725,229 requested to be funded by grant support / foundation
 - \$4,609,544 requested to be funded through General Obligation Debt
 - \$2,522,500 requested to be funded by another source of funding
 - \$5,424,400 requested to be funded by water/sewer revenue bonds/reserves
- Historically city has allocated the following towards CIP
 - \$665,000 - \$790,000 comprised of property tax levy and general fund reserve support
 - Financial borrowing consisting of levy supported principal paid off in prior year
 - 2023 principal was \$1,355,000.
 - 2023 CIP budget included promissory note of \$382,000
- Consider a 1% increase in property taxes results in approx. \$51,000 for the general fund.

2024 Capital Improvement Request Breakdown



Department	Amount	Percentage
Administration	\$ 25,000	0.1%
Police Department	\$ 236,000	1.1%
Public Works	\$ 3,595,273	16.4%
Parks	\$ 205,000	0.9%
Library	\$ 13,000	0.1%
Museum	\$ 246,500	1.1%
Fire	\$ 12,636,500	57.5%
Taxi	\$ 70,000	0.3%
Airport	\$ 15,000	0.1%
Water & Sewer Utility	\$ 4,939,400	22.5%
	\$ 21,981,673	100.0%

2024 Capital Improvement Request Breakdown without the Fire Facility Request



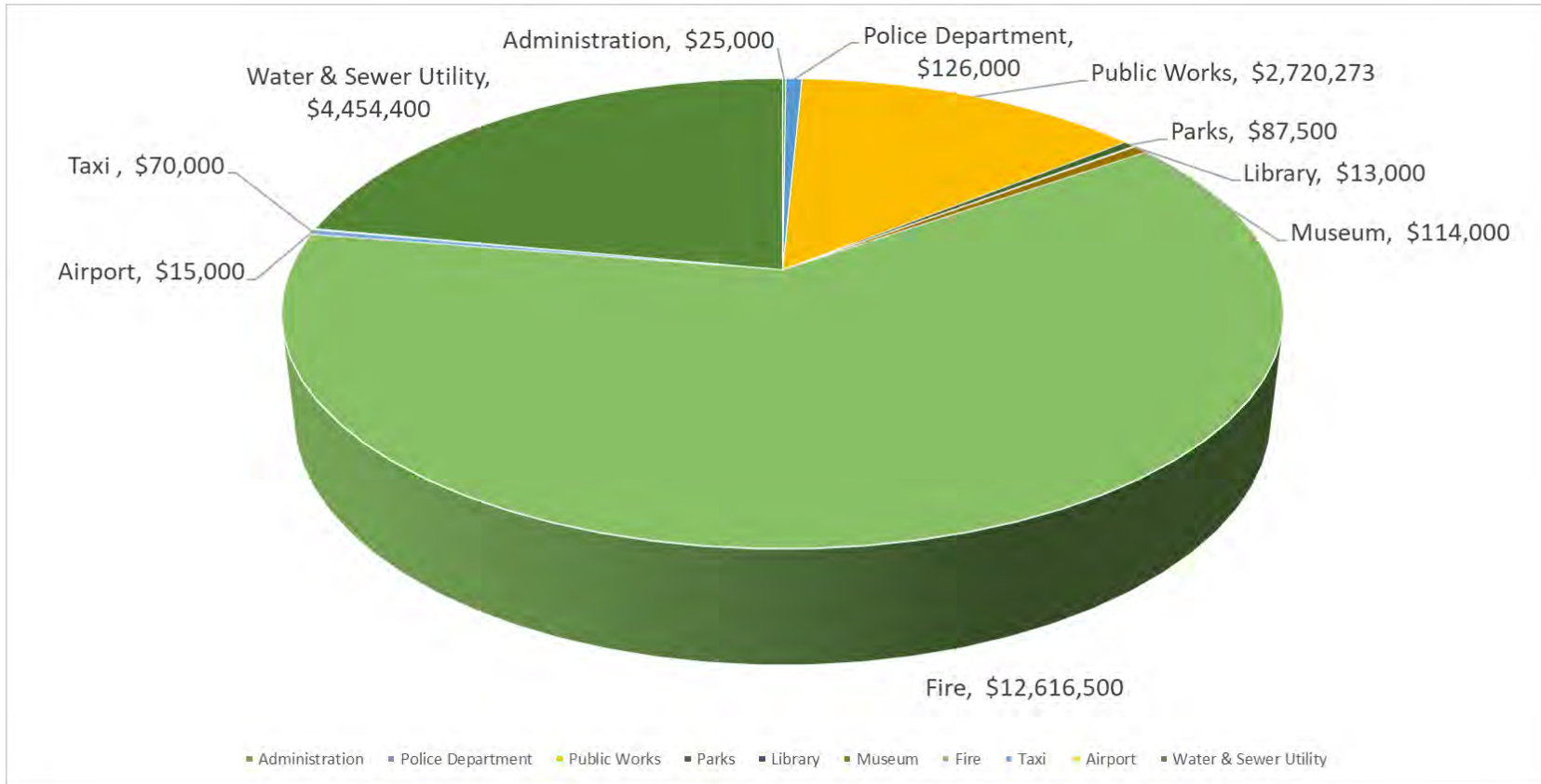
2024 Capital Improvement Request		
Administration	\$ 25,000	0.3%
Police Department	\$ 236,000	2.5%
Public Works	\$ 3,595,273	37.9%
Parks	\$ 205,000	2.2%
Library	\$ 13,000	0.1%
Museum	\$ 246,500	2.6%
Fire	\$ 136,500	1.4%
Taxi	\$ 70,000	0.7%
Airport	\$ 15,000	0.2%
Water & Sewer Utility	\$ 4,939,400	52.1%
	\$ 9,481,673	100.0%

2024 Capital Improvement Recommendation Breakdown

2024 Capital Improvement Recommendation		
Administration	\$ 25,000	0.1%
Police Department	\$ 126,000	0.6%
Public Works	\$ 2,720,273	13.4%
Parks	\$ 87,500	0.4%
Library	\$ 13,000	0.1%
Museum	\$ 114,000	0.6%
Fire	\$ 12,616,500	62.3%
Taxi	\$ 70,000	0.3%
Airport	\$ 15,000	0.1%
Water & Sewer Utility	\$ 4,454,400	22.0%
	\$ 20,241,673	100.0%

2024 Capital Improvement Request Breakdown		
Administration	\$ 25,000	0.1%
Police Department	\$ 236,000	1.1%
Public Works	\$ 3,595,273	16.4%
Parks	\$ 205,000	0.9%
Library	\$ 13,000	0.1%
Museum	\$ 246,500	1.1%
Fire	\$ 12,636,500	57.5%
Taxi	\$ 70,000	0.3%
Airport	\$ 15,000	0.1%
Water & Sewer Utility	\$ 4,939,400	22.5%
	\$ 21,981,673	100.0%

2024 Capital Improvement Recommendation Breakdown



2024 Capital Improvement Recommendation		
Administration	\$ 25,000	0.1%
Police Department	\$ 126,000	0.6%
Public Works	\$ 2,720,273	13.4%
Parks	\$ 87,500	0.4%
Library	\$ 13,000	0.1%
Museum	\$ 114,000	0.6%
Fire	\$ 12,616,500	62.3%
Taxi	\$ 70,000	0.3%
Airport	\$ 15,000	0.1%
Water & Sewer Utility	\$ 4,454,400	22.0%
	\$ 20,241,673	100.0%

Platteville Historical CIP Funding

CIP funding Source	Actual					Adopted Budget	Proposed Budget
	2018	2019	2020	2021	2022	2023	2024
Wheel Tax	\$ 115,028	\$ 112,883	\$ 112,047	\$ 107,001	\$ 115,534	\$ 110,000	\$ 110,000
Grants / Trust/ Foundations	\$ 26,574	\$ 121,231	\$ -	\$ 71,945	\$ 1,955,471	\$ 7,631,675	\$ 7,829,229
Capital Improvement Plan Levy	\$ 405,000	\$ 196,600	\$ 355,990	\$ 364,185	\$ 196,635	\$ 100,000	\$ 300,000
General Fund Reserves	\$ 472,443	\$ 492,033	\$ 414,200	\$ 300,000	\$ 500,000	\$ 437,075	\$ 521,000
Other Sources	\$ 181,516	\$ 85,178	\$ 122,931	\$ 75,000	\$ 664,939	\$ 428,879	\$ 2,572,500
General Obligation Debt	\$ 1,245,000	\$ 1,125,000	\$ 1,170,000	\$ 1,975,000	\$ 1,325,000	\$ 1,355,000	\$ 4,454,544
SUBTOTAL	\$ 2,445,561	\$ 2,132,925	\$ 2,175,168	\$ 2,893,131	\$ 4,757,579	\$ 10,062,629*	\$ 15,787,273
Water/Sewer Revenue Bonds	\$ -	\$ 1,625,000	\$ 1,420,000	\$ 2,748,600	\$ 3,886,100	\$ 2,303,000	\$ 4,374,400
W/S Intergovernmental Revenues	\$ -	\$ -	\$ -	\$ -	\$ 120,000	\$ -	\$ -
W/S Earnings	\$ 1,514,787	\$ 1,036,991	\$ 165,299	\$ 275,000	\$ 120,000	\$ 60,000	\$ 80,000
GRAND TOTAL	\$ 3,960,348	\$ 4,794,916	\$ 3,760,467	\$ 5,916,731	\$ 8,883,679	\$ 12,425,629	\$ 20,241,673

*2023 included \$7M for Fire Facility, also included in 2024

2024 CIP City Manager Recommendations

Department	Project Number in CIP Plan	Project	Priority Ranking	Requested Cost	CIP Levy /Reserves	Wheel Tax	Grants/ Trusts / Foundation	General Obligation Debt	Other Funds	Amount Not Funded
Administration	1	Badger Books	3	\$ 25,000	\$ 25,000					
Police Department	8	Squad Car Replacement (annual)	1	\$ 52,000	\$ 52,000					
	9	Facilities Contingency Fund (annual)	1	\$ 10,000	\$ 10,000					
	10	Portable Radios 2024-2028 (annual)	1	\$ 10,000	\$ 10,000					
	11	Radio Repeater	1	\$ 42,000	\$ 42,000					
	15	Radio/Phone Recording System	1	\$ 12,000	\$ 12,000					
Fire	199	Portable & Mobile Radios (annual)	1	\$ 25,000	\$ 25,000					
	202	Fire Facility	2	\$ 12,500,000			\$ 7,000,000	\$ 3,000,000	\$ 2,500,000	
	203	Extrication Equipment	1	\$ 91,500	\$ 79,000		\$ 5,000		\$ 7,500	

Deferred Items

Police	12	Security Cameras Addition	3	\$ 75,000						\$ 75,000
	13	Detective Car	3	\$ 25,000						\$ 25,000
	14	Fingerprint System	4	\$ 10,000						\$ 10,000
Fire	200	Building Contingency Fund (annual)	5	\$ 10,000						\$ 10,000
	201	Equipment Contingency Fund (annual)	3	\$ 10,000						\$ 10,000

2024 CIP City Manager Recommendations

Department	Project Number in CIP Plan	Project	Priority Ranking	Requested Cost	CIP Levy /Reserves	Wheel Tax	Grants/ Trusts / Foundation	General Obligation Debt	Other Funds	Amount Not Funded
Public Works	18	City Hall Renovations Phase 3	4	\$ 75,000	\$ 35,000				\$ 40,000	
	19	City Hall Bathroom Repairs	3	\$ 30,000	\$ 30,000					
	22	Street Repair & Maintenance (annual)	3	\$ 110,000		\$ 110,000				
	23	Highway Striping (annual)	3	\$ 30,000	\$ 30,000					
	24	Sidewalk Repair (annual)	3	\$ 30,000	\$ 30,000					
	25	Alleys (annual)	4	\$ 60,000	\$ 30,000					\$ 30,000
	26	2.5 Ton Dump Truck (bi-annual)	2	\$ 260,000				\$ 260,000		
	27	Trail Maintenance (bi-annual)	5	\$ 10,000	\$ 10,000					
	28	Sowden Street Reconstruction	1	\$ 525,000				\$ 525,000		
	29	Grace Street Reconstruction	1	\$ 425,000				\$ 425,000		
	42	Camp Street Recon - Design (DOT)	1	\$ 128,752			\$ 94,208	\$ 34,544		
	32	Moundview Connector Trail (DOT/DNR) P1-	5	\$ 568,521	\$ 30,000		\$ 538,521			
	33	Snow Blower #12	2	\$ 210,000				\$ 210,000		
	35	Wheel Loader	3	\$ 85,000	\$ 85,000					
	36	Leaf Blowers	3	\$ 95,000	\$ 95,000					
37	Wood Chipper	2	\$ 90,000	\$ 90,000						
38	Pavement Cutter	3	\$ 18,000	\$ 18,000						

Deferred Items

Public Works	20	City Hall Auditorium Contingency (annual)	3	\$ 20,000						\$ 20,000
	25	Alleys (annual)	4	\$ 60,000	\$ 30,000					\$ 30,000
	30	West Adams Street Reconstruction	1	\$ 175,000						\$ 175,000
	31	Henry Street Reconstruction	1	\$ 450,000						\$ 450,000
	34	Aerial Bucket #13	3	\$ 200,000						\$ 200,000

Note: If the Fire Facility Project is decided for O.E. Gray then I would recommend the addition of the W. Adams street to facilitate the project.

2024 CIP City Manager Recommendations

Department	Project Number in CIP Plan	Project	Priority Ranking	Requested Cost	CIP Levy /Reserves	Wheel Tax	Grants/ Trusts / Foundation	General Obligation Debt	Other Funds	Amount Not Funded
Parks	173	Tractor/Mowers Replacement (annual)	1	\$ 25,000	\$ 25,000					
	174	Park Playground Contingency (annual)	4	\$ 12,500	\$ 12,500					
	175	Water Fountains (annual)	3	\$ 10,000					\$ 10,000	
	176	Silo Shelter	4	\$ 30,000			\$ 15,000		\$ 15,000	
	181	Retaining Wall	2	\$ 10,000	\$ 10,000					
Library	189	Tech Replacement (annual)	3	\$ 13,000	\$ 6,500		\$ 6,500			
Museum	196	Energy Audit	2	\$ 64,000			\$ 64,000			
	197	Hanmer Robbins Improvements	1	\$ 50,000			\$ 50,000			

Deferred Items

Parks	177	Security Cameras	4	\$ 10,000						\$ 10,000
	178	Moundview Campground Parking	4	\$ 28,000						\$ 28,000
	179	Parks Garage	2	\$ 64,500						\$ 64,500
	180	Highland Parking	2	\$ 15,000						\$ 15,000
Museum	194	Museum Parking (Phase 2)	2	\$ 100,000						\$ 100,000
	195	Rock School Improvements	1	\$ 32,500						\$ 32,500

2024 CIP City Manager Recommendations

Department	Project Number in CIP Plan	Project	Priority Ranking	Requested Cost	CIP Levy /Reserves	Wheel Tax	Grants/ Trusts / Foundation	General Obligation Debt	Other Funds	Amount Not Funded
Taxi	210	Taxi Vehicle (annual)	3	\$ 70,000	\$ 14,000		\$ 56,000			
Airport	212	CIP Project Match (annual)	5	\$ 15,000	\$ 15,000					

Department	Project	Priority Ranking	Requested Cost	Water Revenue Bonds	Sewer Revenue Bonds	Cash Reserves	Amount Not Funded
Water & Sewer Utility	Project Design	3	\$ 70,000	\$ 20,000	\$ 50,000		
	Contingency	3	\$ 25,000	12,500	12,500		
	Sowden Street Reconstruction	1	\$ 405,000	215,000	190,000		
	Grace Street Reconstruction	1	\$ 330,000	175,000	155,000		
	Camp Street Reconstruction	2	\$ 595,000	315,000	280,000		
	Water Meter Replacement Program	3	\$ 50,000			50,000	
	Safety Equipment	3	\$ 10,000			10,000	
	2010 Vacuum Replacement	3	\$ 265,000	132,500	132,500		
	Standby Generator Construction	2	\$ 1,754,400		1,754,400		
	Sand Filter Controls	4	\$ 750,000		750,000		
	Sludge Pumps	2	\$ 180,000		180,000		
	Furnace St Tower Inspection	3	\$ 10,000			10,000	
Ground Reservoir Inspection	3	\$ 10,000			10,000		

Deferred Items

Adams Street Reconstruction	1	\$ 135,000				135,000
Henry Street Reconstruction	1	\$ 350,000				350,000

Note: If the Fire Facility Project is decided for O.E. Gray then I would recommend the addition of the W. Adams street to facilitate.

Impacts of Fire Station Decision:



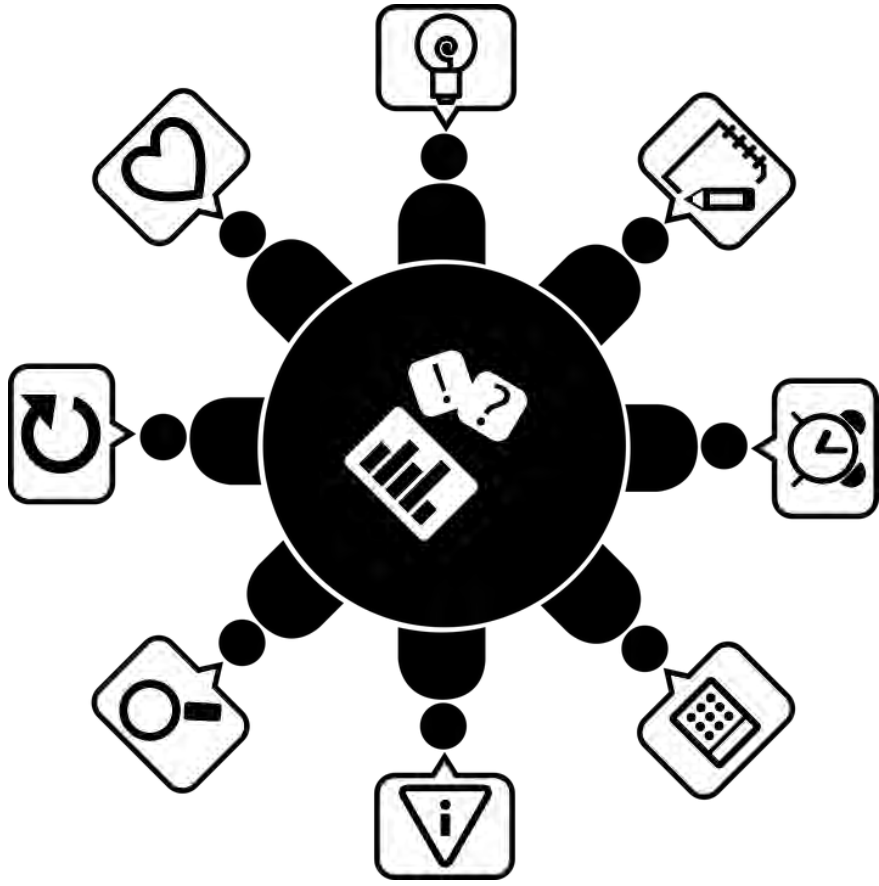
- \$12.5m increase up to a \$14.5m (with assumption of \$1.5m fundraising) the city borrowing portion will increase from \$3,064,283 to \$4,596,425

Support Project:

- Adams Street would need to be included in the 2024 CIP, a \$175,000 Platteville expense outside of fire facility bonding, (CIP Levy / G.O. Bonding)
- Adams Street W/S would need to included \$135,000 in W/S revenue bonds

Financial Plan Impacts:

- Borrowing at 20 year G.O. Bond
- 40yr USDA
- Overall impact to future CIP



Questions/Discussion:

**THE CITY OF PLATTEVILLE, WISCONSIN
COUNCIL SUMMARY SHEET**

**COUNCIL SECTION:
INFORMATION &
DISCUSSION
ITEM NUMBER:
IV.C.**

TITLE:
Fire Facility Concept Proposal

DATE:
October 3, 2023
VOTE REQUIRED:
N/A informational

PREPARED BY: Clint Langreck, City Manager

Description:

The Platteville City Manager and Platteville Fire Chief have met with all the fire district's townships. A presentation was given to the Common Council and partnering townships which included: 1) a summary of the background and history of the project, 2) a review on concept development, 3) a review of the initial presentation given by our architect and construction manager, 4) concept options for consideration, and 5) a layout of the decision points including costs. Townships then gave their recommendations regarding the concept and location. Feedback from our partner townships will be presented to the Common Council along with a recommendation from the City Manager.

Budget/Fiscal Impact

The concepts under consideration are 1) an estimated \$12.5m project and 2) and an estimated \$14.5m project.

Recommendation:

Recommendation will be given for the council to consider 2 different options based on services values and cost considerations in context of CIP planning.

Sample Affirmative Motion:

[Future Action Language intended for October 10] *Recommend that the Common Council moves forward with the _____ concept, at an estimated cost of _____ and that the City Manager and Fire Chief inform the townships of such action and thank them for their continued support in this project.*

Attachments:

- A presentation by PowerPoint is intended on the evening of October 3. Slides to be added to the packet when finalized.