

THE CITY OF PLATTEVILLE, WISCONSIN COMMON COUNCIL AGENDA

PUBLIC NOTICE is hereby given that a regular meeting of the Common Council of the City of Platteville shall be held on Tuesday, June 23, 2026, at 6:00 PM in the Council Chambers at 75 North Bonson Street, Platteville, WI.

***Please note - this meeting will be held in-person.**

The following link can be used to view the livestream of the meeting:

<https://us02web.zoom.us/j/89465034744>

I. CALL TO ORDER

II. ROLL CALL

III. SPECIAL PRESENTATION

- A. Swearing-in of New Platteville Police Officer – Ryan Kueter
- B. 2025 Audited Financial Statements, Johnson Block & Company

IV. CONSIDERATION OF CONSENT AGENDA – The following items may be approved on a single motion and vote due to their routine nature or previous discussion. Please indicate to the Council President if you would prefer separate discussion and action.

- A. Council Minutes – 6/9/26 Regular
- B. Payment of Bills
- C. Appointments to Boards and Commissions
- D. Licenses
 - 1. One-Year and Two-Year Operator License to Sell/Serve Alcohol
 - 2. Temporary Class “B” to serve Fermented Malt Beverages to Platteville Jaycees at Legion Field on Saturday, July 4, from 2:30 P.M. to Midnight for Platteville 4th of July Event
 - 3. Temporary Class “B” to serve Fermented Malt Beverages to Platteville Dairy Days, Inc. at Legion Park (including track area, Broske Center, and Broske Center Outdoor Patio) at 400 Pitt Street from 11:00 A.M. on Friday, September 11 to Midnight on Sunday, September 13 for Platteville Dairy Days Celebration.
- E. Permits
 - 1. Run/Walk – Bob Hundhausen for Edward Jones Firecracker 5K on Saturday, July 4 from 8:00 A.M. to 11:00 A.M.
 - 2. Street Closing – Main Street from Broadway Street to Cora Street on Saturday, July 4 from 7:30 A.M. to 11:30 A.M. for the Edward Jones Firecracker 5K
 - 3. Parade – UW-Platteville Homecoming Parade on Saturday, October 10 starting at 10:00 A.M.
 - 4. Banner Permit – September 28 through October 11 for UW-Platteville Homecoming Parade on Saturday, October 10 by UW-Platteville

V. CITIZENS’ COMMENTS, OBSERVATIONS and PETITIONS, if any – Please limit comments to no more than five minutes.

VI. REPORTS

- A. Board/Commission/Committee Minutes (Council Representative)
 - 1. Airport Commission (Whisenant) 5/11/26
 - 2. Water & Sewer Commission (Daus, Badger, Whisenant) 5/13/26

VII. ACTION

- A. Resolution 26-06 Providing for the Sale of Approximately \$2,820,000 General Obligation Promissory Notes, Series 2026A
- B. Resolution 26-07 Providing for the Sale of Approximately \$3,010,000 Water and Sewer System Revenue Bonds, Series 2026B
- C. Contract 1-26 – Jefferson Street Reconstruction [6/9/26]
- D. Resolution 26-08 – Compliance Maintenance Annual Report (CMAR) 2025 [6/9/26]
- E. Ordinance 26-08 – Amendment to Chapter 4.07 - Sidewalk Café Permit [6/9/26]
- F. Ordinance 26-09 – Amendment – 22.11 and 25.05 Signage [6/9/26]
- G. TID #9 Boundary Amendment [6/9/26]

VIII. INFORMATION AND DISCUSSION

- A. Proposed 2027 Budget Schedule

IX. CLOSED SESSION per Wisconsin Statute 19.85 (1)(e) – Deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified business, whenever competitive or bargaining reasons require a closed session – Discuss Trail View Development Proposals

X. CLOSED SESSION per Wisconsin Statute 19.85 (1)(g) – For the governmental body who is rendering oral or written advice concerning strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved – Wal-Mart Mediation

XI. ADJOURNMENT

XII. Please note - this meeting will be held in-person.

Please click the link below to join the webinar to view the livestream:

<https://us02web.zoom.us/j/89465034744>

or visit zoom.us, select "Join a Meeting" and enter the Webinar ID: 894 6503 4744

Connect by phone:

877 853 5257 (Toll Free) or

888 475 4499 (Toll Free)

Webinar ID: 894 6503 4744

If your attendance requires special accommodation, write City Clerk, P.O. Box 780, Platteville, WI 53818 or call (608) 348-9741 Option 6.

**THE CITY OF PLATTEVILLE, WISCONSIN
COUNCIL SUMMARY SHEET**

COUNCIL SECTION: PRESENTATION	TITLE: Ceremonial Swearing-In of New Police Officer Ryan Kueter	DATE: June 23, 2026
ITEM NUMBER: III.A.		VOTE REQUIRED: None
PREPARED BY: Dave Frain, Deputy City Clerk		

Description:

City Clerk Craig Stout will perform the ceremonial swearing-in of Police Officer Ryan Kueter.

Attachments:

- Oath of Office

**THE CITY OF PLATTEVILLE, WISCONSIN
COUNCIL SUMMARY SHEET**

COUNCIL SECTION: PRESENTATION	TITLE: 2025 Audited Financial Statements	DATE: June 23, 2026
ITEM NUMBER: III.B.		VOTE REQUIRED: None
PREPARED BY: Nicola Maurer, Administration Director		

Description:

Johnson Block & Company presents 2025 audited financial statements.

Attachments:

- 2025 Audited Financial Statements
- Required Audit Communications to Council Members



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PLATTEVILLE

W I S C O N S I N

CITY OF PLATTEVILLE, WISCONSIN

FINANCIAL STATEMENTS

Including Independent Auditor's Report

As of and for the year ended December 31, 2025

Johnson Block & Company, Inc.
Certified Public Accountants
2500 Business Park Road
Mineral Point, Wisconsin 53565
(608) 987-2206

CITY OF PLATTEVILLE, WISCONSIN
DECEMBER 31, 2025
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INDEPENDENT AUDITOR'S REPORT

To the City Council
City of Platteville
Platteville, Wisconsin

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Platteville, Wisconsin ("City"), as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City, as of December 31, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to the financial audits contained in *Government Auditing Standards (GAS)*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and GAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and GAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison information, the Local Retiree Life Insurance Fund schedules, the Schedule of Changes in the City's Total OPEB Liability and Related Ratios, and Wisconsin Retirement System schedules be presented to supplement the basic financial statements. Such information is the responsibility of management, and although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Platteville, Wisconsin's basic financial statements. The combining nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund financial statements are fairly stated in all material respects in relation to the financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the schedule of insurance and other utility information, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Report on Summarized Comparative Information

We have previously audited the City's 2024 financial statements, and we expressed unmodified audit opinions on the respective financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information in our report dated June 3, 2025. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2024, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we will also issue a report on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Johnson Block & Company, Inc.

Johnson Block & Company, Inc.
June 15, 2026

MANAGEMENT'S DISCUSSION AND ANALYSIS

Management's Discussion and Analysis

On behalf of Platteville’s management team, I am pleased to offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended December 31, 2025. We encourage readers to consider the information presented here in conjunction with additional information that can be found in our annual audit report issued by Johnson Block and Company, Inc. Copies may be obtained at the Municipal Building at 75 North Bonson St. or the City Web Site at www.platteville.org.

Financial Highlights

- The assets of the City of Platteville exceeded its liabilities as of December 31, 2025. The total net position of the City is categorized by investment in capital assets (i.e. land, buildings, infrastructure, machinery and equipment), net of related debt used to acquire these assets still outstanding, restricted net position (resources subject to external restrictions on how they may be used) and unrestricted net position (may be used to meet the City’s ongoing obligations to citizens and creditors). Over the last two years, the following changes have occurred:

<u>Year</u>	<u>Net Position*</u>	<u>\$ Change (+/-)</u>
2025	\$88,339,780	\$ 6,752,998
2024	\$81,586,782	\$ 3,459,562

**see Statement of Net Position, Page 16*

- As of December 31, 2025, the City of Platteville's governmental activities reported total current assets of \$27,684,392 (page 15, Exhibit A-1). This compares to the prior year as follows:

<u>Year</u>	<u>Current Assets</u>	<u>\$ Change (+/-)</u>
2025	\$27,684,392	\$ 5,839,349
2024	\$21,845,043	\$ 5,514,627

About 75.7 percent of this total, or \$20,959,594, represents cash and investments.

- The City’s general fund balance increased by \$427,705 from 2024 to 2025. In the past 2 years, changes have been as follows:

<u>Year</u>	<u>General Fund Bal.</u>	<u>% Change (+/-)</u>
2025	\$5,504,976	8.42%
2024	\$5,077,271	8.16%

**Exhibit A-3, Page 18*

- In 2025, the City’s long-term obligations increased by \$5,886,139, as compared to an increase of \$3,400,943 during 2024 (page 49). General obligation bonds of \$8,125,000 and revenue bonds of \$1,465,000 were issued in 2025.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an overview of the City of Platteville's basic financial statements. These basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. In addition, this report contains supplementary information.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the City of Platteville's finances, in a manner similar to a private-sector business.

The *statement of net position (Exhibit A-1)* presents information on all of the City of Platteville's assets and liabilities, with the difference between the two reported as *net position (pages 15 - 16)*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City of Platteville is improving or deteriorating.

The *statement of activities (Exhibit A-2)* presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation and sick leave).

Both of the government-wide financial statements distinguish functions of the City of Platteville that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the City of Platteville include general government, public safety, public works, community enrichment services, and conservation and development. The business-type activities of the City of Platteville include the Water and Wastewater Utility.

The government-wide financial statements include not only the City of Platteville itself (known as the *primary government*), but also a legally separate Housing Authority for which the City of Platteville is financially accountable. Financial information for this *component unit* is reported separately from the financial information presented for the primary government itself. A separate audited financial statement report is also issued for the Housing Authority.

The government-wide financial statements can be found on pages 15-17 of this report. Supplementary information is included starting on page 87.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Platteville, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Platteville can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City of Platteville maintains several individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances. Major categories include the General Fund, the Capital Projects Fund, and Fire Facility.

The basic governmental fund financial statements can be found on pages 18-22 of this report.

Proprietary funds. Proprietary funds are used to report the same functions presented as *business-type activities* in the government-wide financial statements. Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Platteville Water and Sewer Utility, which is considered to be a major fund of the City of Platteville.

The basic proprietary fund financial statements can be found on pages 23-27 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the City of Platteville's programs. The fiduciary fund maintained by the City of Platteville is the Tax Collection Fund which records the tax roll and tax collections for other taxing jurisdictions within the City of Platteville.

The basic fiduciary fund financial statements can be found on pages 28-29 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 30-78 of this report.

Other information. In addition to the basic financial statements and accompanying notes, *required supplementary information* presents a detailed budgetary comparison schedule for the General Fund, information on the Wisconsin Retirement System pension plan, and information on the City's OPEB plans for the Local Retiree Insurance Fund and retiree health insurance. The budgetary comparison schedules, Wisconsin Retirement System Schedules, and OPEB Schedules are on pages 79-86. The budgetary comparison schedules demonstrate compliance with the budget and complements the statement included in the basic governmental fund financial statements. The Wisconsin Retirement System, Local Retiree Life Insurance Fund, and retiree health insurance schedules present 10-year plan trend information.

The combining statements referred to earlier in connection with non-major governmental funds and other information related to the individual funds is presented immediately following the required supplementary information. Individual fund statements and schedules can be found on pages 87-90 of this report.

Government-wide Financial Analysis

Changes in net position can serve as a useful indicator of a government's financial position over time. In the case of the City of Platteville, assets and deferred outflows of resources exceeded liabilities and deferred inflow of resources by \$81,586,782 at the close of 2024, which increased to \$88,339,780 at the end of 2025.

TABLE 1: CITY OF PLATTEVILLE'S NET POSITION

	Governmental Activities		Business-Type Activities		Total	
	2025	2024	2025	2024	2025	2024
Current/other assets	\$ 28,782,663	\$ 22,985,408	\$ 12,818,623	\$ 13,171,804	\$ 41,601,286	\$ 36,157,212
Capital Assets	67,280,291	58,279,228	44,831,570	43,322,069	112,111,861	101,601,297
Total Assets	\$ 96,062,954	\$ 81,264,636	\$ 57,650,193	\$ 56,493,873	\$153,713,147	\$137,758,509
Deferred outflows of resources	\$ 2,803,010	\$ 3,770,062	\$ 528,055	\$ 720,953	\$ 3,331,065	\$ 4,491,015
Current Liabilities	\$ 7,762,396	\$ 4,264,714	\$ 2,002,767	\$ 2,179,964	\$ 9,765,163	\$ 6,444,678
Other Liabilities	28,474,959	22,242,734	20,892,661	20,861,286	49,367,620	43,104,020
Total Liabilities	\$ 36,237,355	\$ 26,507,448	\$ 22,895,428	\$ 23,041,250	\$ 59,132,783	\$ 49,548,698
Deferred inflows of resources	\$ 9,208,237	\$ 10,569,763	\$ 363,412	\$ 544,281	\$ 9,571,649	\$ 11,114,044
Net Position:						
Net investment in capital assets	\$ 46,020,983	\$ 43,105,140	\$ 23,038,094	\$ 22,352,913	\$ 69,059,077	\$ 65,458,053
Restricted	5,789,138	3,666,370	6,761,523	6,528,065	12,550,661	10,194,435
Unrestricted	1,610,251	1,185,977	5,119,791	4,748,317	6,730,042	5,934,294
Total Net Position	\$ 53,420,372	\$ 47,957,487	\$ 34,919,408	\$ 33,629,295	\$ 88,339,780	\$ 81,586,782

Source: Rows 1-3 Exhibit A-1 page 15, Rows 4-6 page 16, Rows 7-10 page 16

The largest portion of the City of Platteville's net position reflects its investment in capital assets (e.g., land, buildings, infrastructure, machinery, and equipment) less any related outstanding debt against those assets (approximately 78 percent). The City uses these capital assets to provide services to citizens; subsequently these assets are not available for future spending. Although Platteville's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must come from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the City of Platteville's net position (approximately 14.2 percent) represents resources that are subject to external restrictions on how they may be used. Any remaining balance of unrestricted net position may be used to meet the City's ongoing obligations to citizens and creditors.

Governmental Activities. Governmental activities have the potential to increase or decrease the City’s net position during the course of the year. The following chart establishes baseline numbers for comparison in future years.

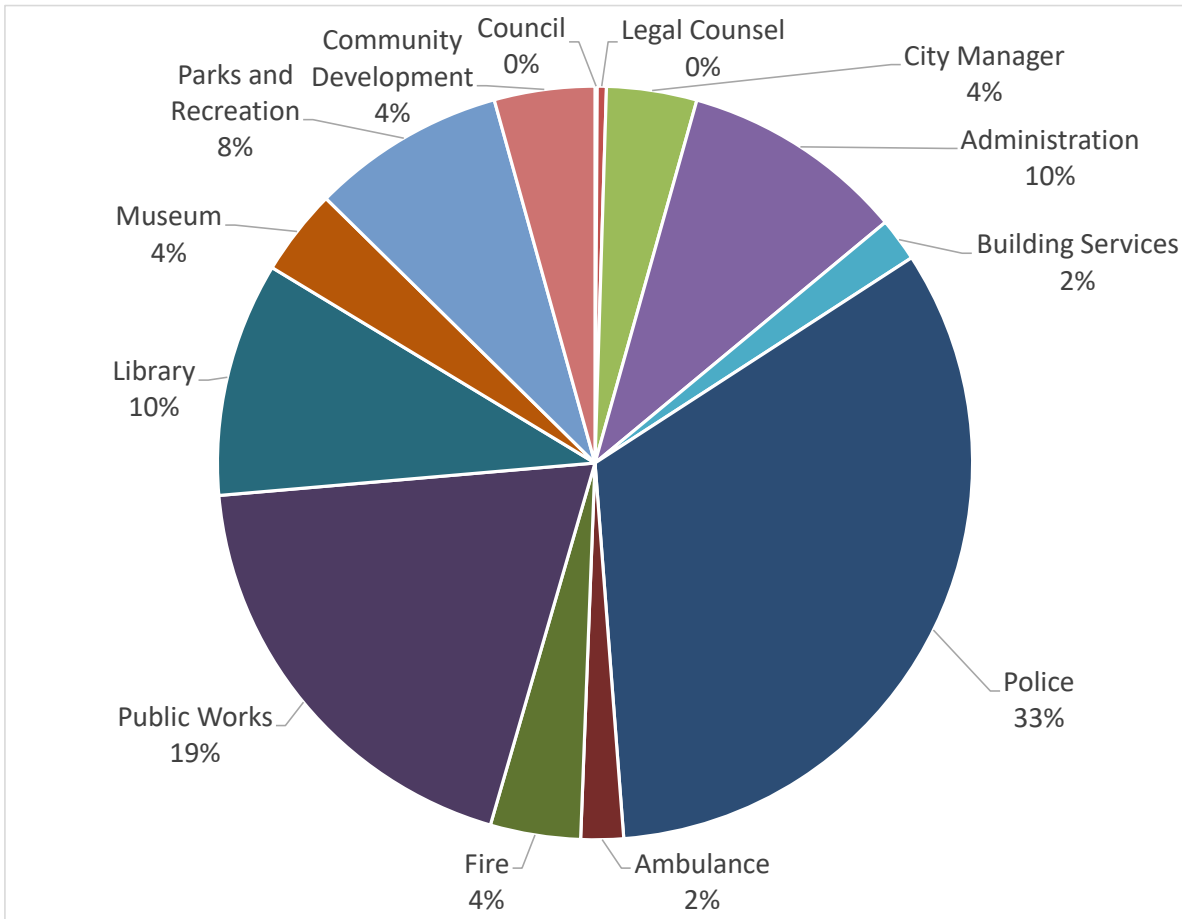
TABLE 2: CITY OF PLATTEVILLE’S PRIMARY GOVERNMENT STATEMENT OF ACTIVITIES

	Governmental Activities		Business-Type Activities		Total	
	2025	2024	2025	2024	2025	2024
Revenues						
Program Revenues						
Charges for Service	\$ 2,164,816	\$ 2,007,544	\$ 5,913,211	\$ 6,088,711	\$ 8,078,027	\$ 8,096,255
Operating grants and contributions	1,994,616	2,323,103			1,994,616	2,323,103
Capital grants and contributions	4,297,471	1,730,760		419,163	4,297,471	2,149,923
Property taxes	7,803,286	7,413,669			7,803,286	7,413,669
Other taxes	389,050	356,296			389,050	356,296
Intergovernmental rev’s not restricted to specific programs	3,671,615	3,259,416			3,671,615	3,259,416
Investment income	699,751	576,435	371,262	400,299	1,071,013	976,734
Other	1,207,938	152,224	33,576	38,141	1,241,514	190,365
Total revenues	22,228,543	17,819,447	6,318,049	6,946,314	28,546,592	24,765,761
Expenses						
General Gov’t	1,897,330	1,760,070			1,897,330	1,760,070
Public safety	4,627,464	4,196,905			4,627,464	4,196,905
Public works	5,960,477	6,230,076			5,960,477	6,230,076
Hlth & Hum Serv.	157,578	148,213			157,578	148,213
Leisure Activities	2,816,083	2,628,343			2,816,083	2,628,343
Conservation and Development	894,620	1,020,530			894,620	1,020,530
Interest and Fiscal Charges	797,605	619,309			797,605	619,309
Water and Sewer			4,652,437	4,490,370	4,652,437	4,490,370
Total expenses	17,151,157	16,603,446	4,652,437	4,490,370	21,803,594	21,093,816
Incr.(Decr.) in net position before Transfers	5,087,386	1,216,001	1,665,612	2,455,944	6,752,998	3,671,945
Transfers	375,499	368,354	(375,499)	(368,354)		
Incr.(Decr.) in net position	5,462,885	1,584,355	1,290,113	2,087,590	6,752,998	3,671,945
Net position – beginning of year	47,957,487	46,373,132	33,629,295	31,754,088	81,586,782	78,127,220
Adjustments to net position				(212,383)		(212,383)
Adjusted net position	47,957,487	46,373,112	33,629,295	31,541,705	81,586,782	77,914,837
Net position – end of year	\$ 53,420,372	\$ 47,957,487	\$ 34,919,408	\$ 33,629,295	\$ 88,339,780	\$ 81,586,782

Source: Exhibit A-2, Page 17

General Government expenses increased by \$137,260, or 7.8% from 2024. Public Safety expenses increased by \$430,559, or 10.26% from 2024. Public works expenditures decreased by \$269,599, or 4.3% from 2024. Health and Human Services expenses increased by \$9,365, or 6.32% from 2024. Leisure expenses increased by \$187,740, or 7.14% from 2024. Conservation and development expenses decreased by \$125,910, or 12.3% from 2024.

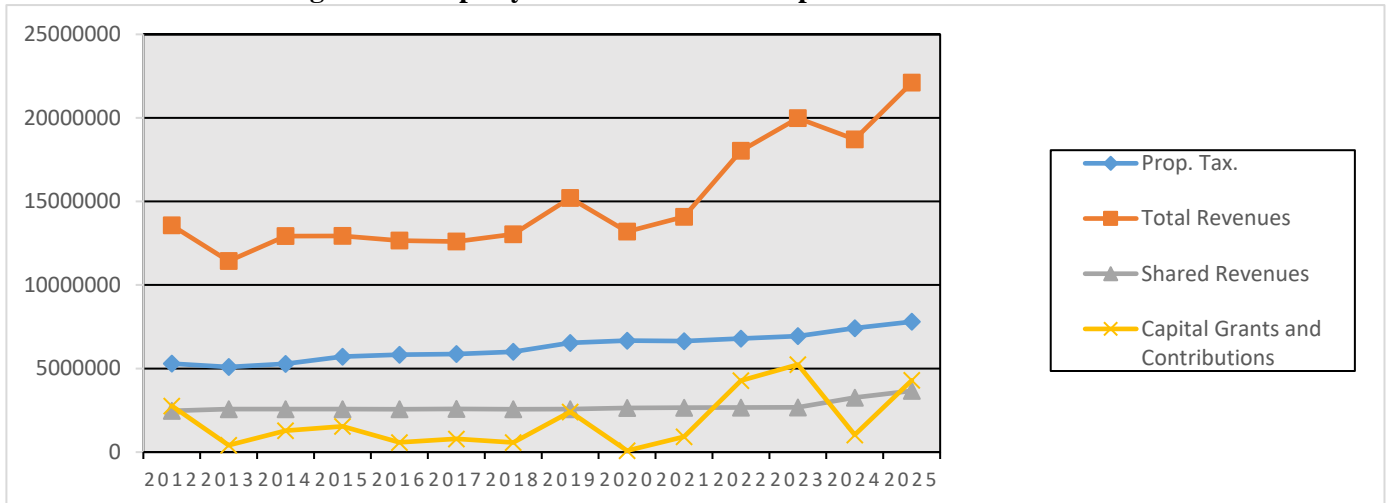
Figure 1: Municipal Expenditures by Major Department as a Percentage Share of Total 2025 Budget



Source: City of Platteville 2025 Budget

In recent years, property taxes have been the largest revenue source for governmental activities, with state shared revenue providing the second largest funding source. However, in 2025, capital grants and contributions provided the second largest funding source mainly due to the City receiving approximately \$3,442,200 for the construction of a new fire facility. This total includes revenues from a federal appropriation, township contributions, and donations. Property taxes accounted for approximately 41.6% of total revenues in 2024, and 35.3% in 2025.

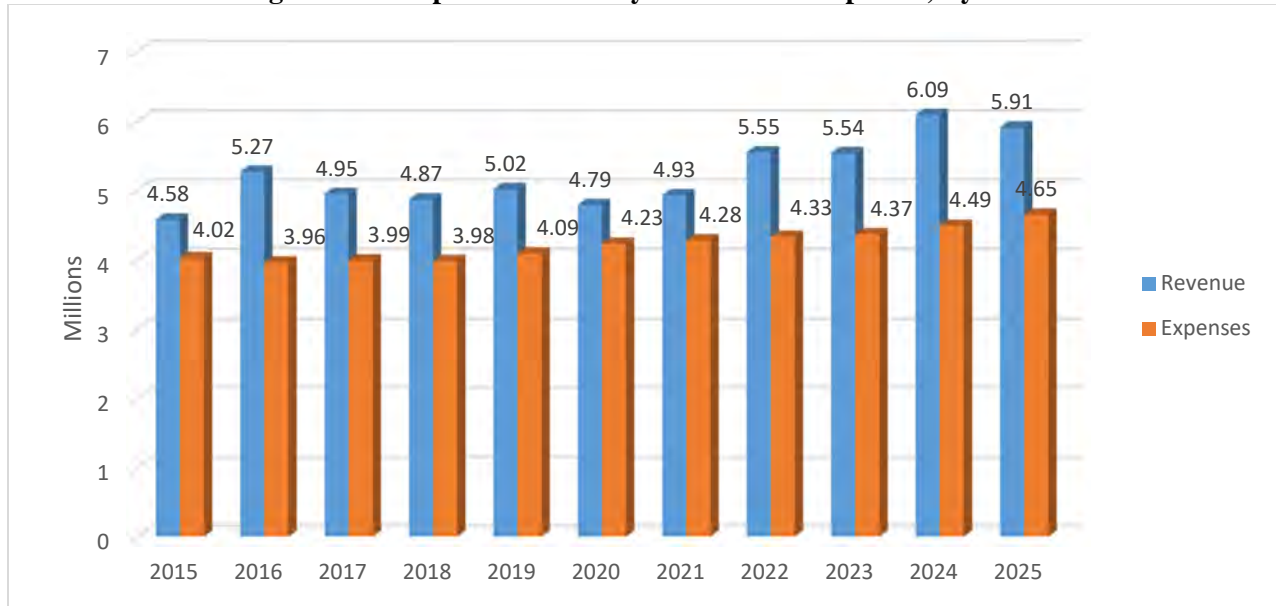
Figure 2: Property Tax Revenue as Compared to Total Revenue



Business-type activities (Proprietary Funds).

In 2025, net position in the proprietary funds increased by \$1,290,113. This compares to a \$1,875,207 increase in 2024. Major water and sewer line replacements and improvements and upgrades to the utility’s facilities increased net position. The Platteville Water and Wastewater Utility is fairly unique in that it is a combined utility. While rates are established separately for water and sewer, revenues and expenses are combined into a single operating unit. Rates are monitored and set according to the policies of the Wisconsin Public Service Commission. In 2020, the PSC approved deregulation of the Wastewater Utility. A sewer rate increase took effect on June 15, 2025. The PSC approved a water rate that took effect on October 15, 2025.

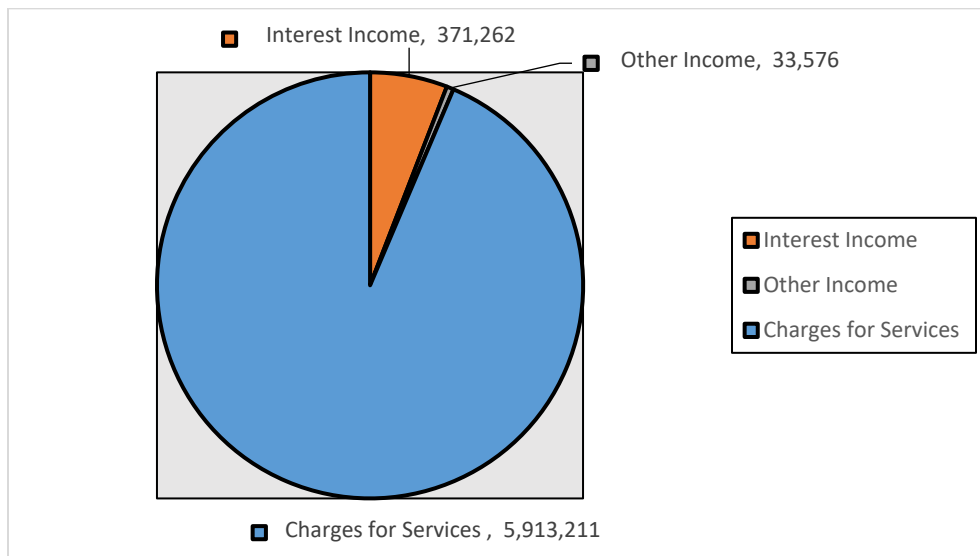
Figure 3: Comparison of Utility Revenues to Expenses, By Year



Source: Exhibit A-2, Page 17

As shown on the following chart, the revenues of the Platteville Water and Wastewater Utility consisted primarily of charges for services (operating revenues). Any investment income and miscellaneous revenues are not identified specifically to an individual program but to the fund as a whole.

Figure 4: Revenues by Source - Business-type Activities



Source: Exhibit A-2, Page 17

Financial Analysis of the Government's Funds

As noted earlier, the City of Platteville uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the City of Platteville's *governmental funds* is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City of Platteville's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. Please note that major funds may change from year to year depending on whether the fund meets the definition of major fund for the year or established by governmental standards.

Over the last 2 years, the governmental funds have reported the following balances (*Exhibit A-5, page 20*):

<u>Year</u>	<u>Governmental Fund Balance as of year-end</u>	<u>\$ Change (+/-)</u>
2025	\$15,232,507	\$ 3,050,085
2024	\$12,182,422	\$ 6,042,375

The fund balance gives the overall total funds, and includes positive and negative balances in individual allocations. This is a useful tool for examining the fiscal changes in the City's major funds, which may otherwise be masked by being included in totals.

The *General Fund* is the main operating fund of the City of Platteville. In the past two years this fund has seen the following changes (*Exhibit A-5, page 20*):

<u>Year</u>	<u>General Fund Balance as of year-end</u>	<u>\$ Change (+/-)</u>
2025	\$5,504,976	\$ 427,705
2024	\$5,077,271	\$ 383,198

The balance in the general fund accounts for 36% of the overall governmental funds balance.

The *Capital Projects Fund* provides funding for capital projects of the City of Platteville or other unique expenditures, which are not normal operating or maintenance type expenditures reportable within the general fund or other governmental funds (example-large equipment acquisition). The total fund balance as of December 31, 2025 was \$937,751. This is a decrease of \$114,242 from 2024 (*Exhibit C-2, page 90*).

Proprietary fund. The City of Platteville's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. The net position of the Water and Wastewater Utility at the end of 2025 amounted to \$34,919,408, up \$1,290,113 from the year before. The financial statements and a statement of cash flows for the enterprise funds can be found on pages 23-27 of this report.

General Fund Budgetary Highlights

Differences between the original budget and the final amended budget were relatively minor. Actual revenue exceeded budget by \$542,690. Actual expenditures were less than the budget by \$925,152.

Capital Asset and Debt Administration

Capital assets- The City of Platteville's investment in capital assets for its governmental and business type activities is considerable. Recent changes are as follows (*Notes to Financial Statements-Page 47-48*):

<u>Year</u>	<u>Capital Assets</u>	<u>\$ Change (+/-)</u>
2025	\$112,111,861	\$ 10,510,564
2024	\$101,601,297	\$ 3,029,513

Capital assets include land, buildings, improvements other than buildings, machinery and equipment, infrastructure, and construction in progress.

TABLE 3: CITY OF PLATTEVILLE'S GOVERNMENTAL CAPITAL ASSETS

	Governmental Activities		Business Activities		Total	
	2025	2024	2025	2024	2025	2024
Land**	\$ 4,605,155	\$ 4,322,089	\$	\$	\$ 4,605,155	\$ 4,322,089
Land improvements	4,511,464	4,511,464			4,511,464	4,511,464
Buildings and improvements	11,394,390	11,377,890			11,377,890	11,377,890
Machinery and Equipment	9,806,761	9,396,385			9,806,761	9,396,385
Vehicles	5,570,028	4,991,430			5,570,028	4,991,430
Infrastructure	72,467,259	71,116,259			72,467,259	71,116,259
Intangible Plant			8,978	8,978	8,978	8,978
Land & Land Rights			40,438	40,438	40,438	40,438
Const. in Progress	11,469,740	1,350,793	1,447,796	2,196,782	12,917,536	3,547,574
Water:						
Source of supply			1,349,323	1,349,323	1,349,323	1,349,323
Pumping			2,425,291	2,425,291	2,425,291	2,425,291
Water treatment			1,413,694	1,413,694	1,413,694	1,413,694
Transmis. & Distr.			24,606,028	23,570,950	24,606,028	23,570,950
General plant			915,212	915,212	915,212	915,212
Sewer:						
Collection system			20,263,671	19,924,364	20,263,671	19,924,365
Treatment and disp.			14,083,870	12,214,280	14,083,870	12,214,280
General plant			1,239,152	1,327,114	1,239,152	1,327,114
Total capital assets	119,824,797	107,066,310	67,793,453	65,386,426	187,618,250	172,452,736
Less accumulated depreciation	(52,544,506)	(48,787,082)	(22,961,883)	(22,064,357)	(75,506,389)	(70,851,439)
Capital assets net of depreciation	\$ 67,280,291	\$ 58,279,228	\$ 44,831,570	\$ 43,322,069	\$112,111,861	\$101,601,297

Source: *Notes to the Basic Financial Statements-Note 4, pages 47-48*

**Note that land is not depreciated.

The total increase in the City of Platteville's governmental-type activities capital assets totals \$9,001,063 net of depreciation, or a 15.4% increase.

In Business Type Activities, the biggest gains have been seen in the investment into the water distribution and sewer collection and treatment systems. The water transmission and distribution plant had additions of \$1,283,147. The sewer collection system and sewer treatment and disposal had additions of \$357,107 and \$1,873,590, respectively.

Long-term debt. At the end of 2025, the City of Platteville had total bonded debt outstanding of \$27,989,752 entirely backed by the full faith and credit of the government (general obligation bonds).

The City of Platteville issued general obligation debt in 2025, in the amount of \$8,125,000 for a fire facility project, street and storm sewer, and other City improvements. The City issued \$1,465,000 of Utility Revenue Bonds for improvements to water and wastewater infrastructure.

TABLE 4: CITY OF PLATTEVILLE OUTSTANDING DEBT

	Governmental Activities		Business-Type Activities		Total	
	2025	2024	2025	2024	2025	2024
G.O. debt	\$27,989,752	\$22,103,107	\$	\$	\$27,989,752	\$22,103,107
General Revenue bonds	21,174	21,174			21,174	21,174
Revenue Bonds –						
Utility			21,671,618	21,645,733	21,671,618	21,645,733
Tax Increment	202,212	389,299			202,212	389,299
Other Long-term liabilities	834,663	750,071	171,135	151,489	1,005,798	901,560
Total	\$29,046,801	\$23,263,651	\$21,842,753	\$21,797,222	\$50,889,554	\$45,060,873

Source: Notes to the Basic Financial Statements, Note 5, pages 49-53

The City of Platteville maintains an "AA-" rating from Standards and Poor’s for general obligation debt.

State statutes limit the amount of general obligation debt a governmental entity may issue to 5 percent of its total equalized valuation. The debt limitation as of 12/31/25 for the City of Platteville was \$50,235,575 which significantly exceeds the City of Platteville’s current outstanding general obligation debt. As of December 31, 2025, the City of Platteville’s outstanding general obligation debt equaled 57.82 percent of the state authorized debt limit.

The Platteville Water and Wastewater Utility generally have used borrowed funds for capital improvements. A replacement fund that was established as part of the 1982 bond issue will be continued voluntarily, and proceeds from it are used to pay for allowable costs of maintenance and improvement. This allows the utility to undertake larger projects while reducing debt load.

Additional information of the City of Platteville’s long-term debt can be found in note 5 beginning on page 49.

Economic Factors and Next Year’s Budgets and Rates

- The unemployment rate as of December 2025, for Grant County, which includes the City of Platteville, was 3.1 percent. This compares to a rate of 3.1 percent for the State of Wisconsin. (Source: Dept of Workforce Development)
- The rate of inflation for 2025 was 2.7 percent before seasonal adjustment. The equalized tax rate for taxes collected for 2026 operations (2025 tax bill) increased from 6.09 to 6.38 per thousand of equalized valuation. The City taxes to be collected increased by 6.7 percent.

Requests for Information. This financial report is designed to provide a general overview of the City of Platteville’s finances for all those with an interest in the government’s finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Administration Director or the Office of the City Manager, 75 N. Bonson Street, PO Box 780, Platteville, WI 53818. General information relating to the City of Platteville, Wisconsin, can be found at the City’s website, <http://www.platteville.org>.

BASIC FINANCIAL STATEMENTS

Exhibit A-1
City of Platteville, Wisconsin
Statement of Net Position
December 31, 2025

(With summarized financial information as of December 31, 2024)

	Governmental Activities	Business-Type Activities	Total Governmental and Business-Type Activities		Component Unit Housing Authority	
			2025	2024	2025	2024
ASSETS						
Current assets:						
Cash and investments	\$ 20,959,594	\$ 4,535,496	\$ 25,495,090	\$ 19,818,948	\$ 45,855	\$ 71,693
Receivables:						
Taxes	4,929,008		4,929,008	5,748,549		
Customer		944,988	944,988	954,403		
Leases		47,101	47,101	50,374		
Due from other governmental units	1,542,438		1,542,438	420,771		
Other	252,052	10,942	262,994	225,936	23,121	20,094
Special assessments	31,472		31,472	28,042		
Prepaid expenses	147,318	23,918	171,236	165,362	115	268
Internal balances	(198,254)	198,254				
Inventory	20,764	50,056	70,820	82,412		
Total current assets	27,684,392	5,810,755	33,495,147	27,494,797	69,091	92,055
Noncurrent assets:						
Restricted assets:						
Cash and investments		6,984,917	6,984,917	7,451,997	38,346	15,719
Lease receivable		22,951	22,951	70,053		
Other assets:						
Mortgages receivable	533,167		533,167	637,237		
Loans receivable	565,104		565,104	503,128		
Capital assets:	119,824,797	67,793,453	187,618,250	172,452,736		
Less: accumulated depreciation	52,544,506	22,961,883	75,506,389	70,851,439		
Net book value of capital assets	67,280,291	44,831,570	112,111,861	101,601,297		
Total noncurrent assets	68,378,562	51,839,438	120,218,000	110,263,712	38,346	15,719
Total assets	96,062,954	57,650,193	153,713,147	137,758,509	107,437	107,774
DEFERRED OUTFLOWS OF RESOURCES						
Deferred pension outflows	2,649,090	380,866	3,029,956	4,099,296		
OPEB - group life insurance plan outflows	87,255	24,682	111,937	152,201		
OPEB - City health insurance plan outflows	66,665	14,634	81,299	99,768		
Unamortized major repairs		42,527	42,527	63,792		
Unamortized deferral on advance refunding		65,346	65,346	75,958		
Total deferred outflows of resources	2,803,010	528,055	3,331,065	4,491,015		
Total assets and deferred outflows of resources	\$ 98,865,964	\$ 58,178,248	\$ 157,044,212	\$ 142,249,524	\$ 107,437	\$ 107,774

Exhibit A-1 (Continued)
City of Platteville, Wisconsin
Statement of Net Position
December 31, 2025

(With summarized financial information as of December 31, 2024)

	Governmental Activities	Business-Type Activities	Total Governmental and Business-Type Activities		Component Unit Housing Authority	
			2025	2024	2025	2024
LIABILITIES						
Current liabilities:						
Accounts payable	\$ 4,411,824	\$ 272,170	\$ 4,683,994	\$ 1,575,990	\$ 450	\$ 670
Accrued wages	174,662	28,704	203,366	203,559		689
Accrued interest	202,619		202,619	171,261		
Unearned revenue	49,942		49,942	120,534		
Current portion of:						
Long-term debt	2,528,466		2,528,466	2,426,936		
Compensated absences	394,578	81,457	476,035	423,141		
Deposits	305		305	925		
Total current liabilities	7,762,396	382,331	8,144,727	4,922,346	450	1,359
Current liabilities payable from restricted assets:						
Accrued interest		96,541	96,541	83,217		
Current portion of revenue bonds		1,523,895	1,523,895	1,439,115		
Total current liabilities payable from restricted assets		1,620,436	1,620,436	1,522,332		
Noncurrent liabilities:						
General obligation debt	27,988,752		27,988,752	22,103,107		
Tax increment revenue bonds	202,212		202,212	389,299		
Revenue bonds	21,174	21,671,618	21,692,792	21,666,907		
Unamortized bond premium	1,153,306	410,598	1,563,904	926,450		
Net pension liability	447,034	64,271	511,305	456,011		
OPEB - group life insurance plan	245,675	69,496	315,171	367,270		
OPEB - City health insurance plan	505,187	110,895	616,082	582,608		
Compensated absences	834,663	171,135	1,005,798	901,560		
Less current portion of long-term debt	(2,923,044)	(1,605,352)	(4,528,396)	(4,289,192)		
Total noncurrent liabilities	28,474,959	20,892,661	49,367,620	43,104,020		
Total liabilities	36,237,355	22,895,428	59,132,783	49,548,698	450	1,359
DEFERRED INFLOWS OF RESOURCES						
Deferred pension inflows	1,308,960	188,192	1,497,152	2,440,284		
OPEB - group life insurance plan inflows	175,353	49,603	224,956	206,474		
OPEB - City health insurance plan inflows	284,271	62,401	346,672	378,774		
Deferred revenue	7,439,653		7,439,653	7,976,418		
Leases		63,216	63,216	112,094		
Total deferred inflows of resources	9,208,237	363,412	9,571,649	11,114,044		
NET POSITION						
Net investment in capital assets	46,020,983	23,038,094	69,059,077	65,458,053		
Restricted for:						
Redevelopment authority	282,825		282,825	283,472		
Housing conservation	86,533		86,533	86,099		
Donor specified	526,967		526,967	529,955		
Community development receivables	822,421		822,421	780,750		
Perpetual care	600,821		600,821	583,405		
Taxi/bus	240,154		240,154	279,838		
TIF expenditures	1,537,037		1,537,037	744,222		
Debt service	586,103		586,103	255,504		
Storm damage	992,509		992,509			
Other	113,768		113,768	123,125		
Debt service - revenue bond funds		2,655,287	2,655,287	2,586,677		
Equipment replacement		4,106,236	4,106,236	3,941,388		
Housing assistance payments					38,346	15,719
Unrestricted	1,610,251	5,119,791	6,730,042	5,934,294	68,641	90,696
Total net position	53,420,372	34,919,408	88,339,780	81,586,782	106,987	106,415
Total liabilities, deferred inflows of resources, and net position	\$ 98,865,964	\$ 58,178,248	\$ 157,044,212	\$ 142,249,524	\$ 107,437	\$ 107,774

Exhibit A-2
City of Platteville, Wisconsin
Statement of Activities
For the Year Ended December 31, 2025
(With summarized financial information for the year ended December 31, 2024)

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenue and Changes in Net Position					
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business- Type Activities	Totals		Component Unit Housing Authority	
							2025	2024	2025	2024
Primary Government:										
Governmental activities:										
General government	\$ 1,897,330	\$ 40,136	\$ 5,175	\$	\$ (1,852,019)	\$	\$ (1,852,019)	\$ (1,715,508)	\$	\$
Public safety	4,627,464	1,064,324	254,254	3,448,457	139,571		139,571	(2,229,216)		
Public works	5,960,477	814,118	1,180,501	755,449	(3,210,409)		(3,210,409)	(3,623,257)		
Health and human services	157,578	56,258	2,700		(98,620)		(98,620)	(86,283)		
Leisure activities	2,816,083	170,228	551,986	37,919	(2,055,950)		(2,055,950)	(1,833,561)		
Conservation and development	884,620	19,752		55,646	(809,222)		(809,222)	(434,905)		
Interest, issuance costs, and fiscal charges	797,605				(797,605)		(797,605)	(619,309)		
Total governmental activities	<u>17,141,157</u>	<u>2,164,816</u>	<u>1,994,616</u>	<u>4,297,471</u>	<u>(8,684,254)</u>		<u>(8,684,254)</u>	<u>(10,542,039)</u>		
Business-type activities:										
Water and sewer	4,652,437	5,913,211				1,260,774	1,260,774	2,017,504		
Total business-type activities	<u>4,652,437</u>	<u>5,913,211</u>				<u>1,260,774</u>	<u>1,260,774</u>	<u>2,017,504</u>		
Total primary government	<u>\$ 21,793,594</u>	<u>\$ 8,078,027</u>	<u>\$ 1,994,616</u>	<u>\$ 4,297,471</u>	<u>(8,684,254)</u>	<u>1,260,774</u>	<u>(7,423,480)</u>	<u>(8,524,535)</u>		
Component Unit:										
Housing Authority	\$ 598,106		\$ 598,588						482	11,817
Total component unit	<u>\$ 598,106</u>		<u>\$ 598,588</u>						<u>482</u>	<u>11,817</u>
General revenues and transfers:										
Property taxes										
General purposes					3,677,840		3,677,840	3,452,091		
Debt service					1,710,478		1,710,478	1,596,168		
Tax increments					2,414,968		2,414,968	2,365,410		
Other taxes					389,050		389,050	356,296		
Federal and State aid not restricted for specific purposes										
General					3,671,615		3,671,615	3,259,416		
Interest and investment earnings					699,751	371,262	1,071,013	976,734	90	165
Gain (loss) on sale/disposal of capital assets					112,999		112,999	40,643		
Insurance proceeds					1,024,550		1,024,550			
Miscellaneous					70,389	33,576	103,965	149,722		
Transfers					375,499	(375,499)				
Total general revenues and transfers					<u>14,147,139</u>	<u>29,339</u>	<u>14,176,478</u>	<u>12,196,480</u>	<u>90</u>	<u>165</u>
Changes in net position					5,462,885	1,290,113	6,752,998	3,671,945	572	11,982
Net position - beginning of year					47,957,487	33,629,295	81,586,782	77,914,837	106,415	94,433
Net position - end of year					<u>\$ 53,420,372</u>	<u>\$ 34,919,408</u>	<u>\$ 88,339,780</u>	<u>\$ 81,586,782</u>	<u>\$ 106,987</u>	<u>\$ 106,415</u>

Exhibit A-3
City of Platteville, Wisconsin
Balance Sheet
Governmental Funds
December 31, 2025
(With summarized financial information as of December 31, 2024)

	General	Fire Facility	Pool Project	Other Governmental Funds	Total Governmental Funds	
					2025	2024
ASSETS						
Cash and investments	\$ 7,528,158	\$ 349,420	\$ 6,678,526	\$ 6,403,490	\$ 20,959,594	\$ 15,489,079
Receivables:						
Taxes	4,002,233			926,775	4,929,008	5,748,549
Other accounts	132,132			119,920	252,052	198,804
Other governments	97,929	1,311,842		132,667	1,542,438	420,771
Special assessments	31,472				31,472	28,042
Mortgages				533,167	533,167	637,237
Loans	195,047			370,057	565,104	503,128
Prepaid expenses	147,318				147,318	140,643
Inventory				20,764	20,764	26,283
Due from other funds	449,059			134,399	583,458	368,354
Advances to other funds	431,557				431,557	405,155
Total assets	\$ 13,014,905	\$ 1,661,262	\$ 6,678,526	\$ 8,641,239	\$ 29,995,932	\$ 23,966,045
LIABILITIES						
Accounts payable	\$ 628,216	\$ 1,625,402	\$ 1,690,717	\$ 467,489	\$ 4,411,824	\$ 1,024,155
Accrued payroll	174,107			555	174,662	172,236
Due to other funds	93,149			123,010	216,159	9,929
Advances from other funds				997,110	997,110	970,708
Unearned revenue	100			49,842	49,942	120,534
Deposits	305				305	925
Total liabilities	895,877	1,625,402	1,690,717	1,638,006	5,850,002	2,298,487
DEFERRED INFLOWS OF RESOURCES						
Deferred revenues	6,614,052			2,299,371	8,913,423	9,485,136
FUND BALANCES						
Nonspendable	587,631			20,764	608,395	625,383
Restricted	546,891	35,860	4,987,809	5,940,624	11,511,184	8,793,296
Assigned	967,098				967,098	1,050,088
Unassigned (deficit)	3,403,356			(1,257,526)	2,145,830	1,713,655
Total fund balances	5,504,976	35,860	4,987,809	4,703,862	15,232,507	12,182,422
Total liabilities, deferred inflow of resources and fund balances	\$ 13,014,905	\$ 1,661,262	\$ 6,678,526	\$ 8,641,239	\$ 29,995,932	\$ 23,966,045

Exhibit A-4
City of Platteville, Wisconsin
Reconciliation of the Governmental Funds Balance Sheet
with the Statement of Net Position
December 31, 2025
(With summarized financial information as of December 31, 2024)

	2025	2024
Total fund balances-governmental funds:	\$ 15,232,507	\$ 12,182,422
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental funds are not financial resources and therefore are not reported in the fund statements. Amounts reported for governmental activities in the statement of net position:		
Governmental capital asset	119,824,797	107,066,310
Governmental accumulated depreciation	<u>(52,544,506)</u> 67,280,291	<u>(48,787,082)</u> 58,279,228
Pension and OPEB deferred outflows and inflows of resources are actuarially determined by the plans. These items are reflected in the statement of net position and are being amortized with pension and OPEB expense in the statement of activities. The deferred outflows of resources and deferred inflows of resources are not financial resources or uses and therefore are not reported in the fund statements.		
Deferred outflows of resources	2,803,010	3,770,062
Deferred inflows of resources	(1,768,584)	(2,593,345)
Other long-term assets that are not available to pay for current-period expenditures and therefore are deferred inflows for the fund statements.		
Long-term notes and loans	1,098,271	1,140,364
Subsequent year tax equivalent from utility	375,499	368,354
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds statements. Long-term liabilities reported in the statement of net position that are not reported in the funds balance sheet are:		
Bonds and notes payable	(28,009,926)	(22,124,281)
Tax increment revenue bonds	(202,212)	(389,299)
Bond premium	(1,153,306)	(603,137)
Accrued interest	(202,619)	(171,261)
Net pension liability	(447,034)	(397,550)
OPEB - group life insurance plan	(245,675)	(276,260)
OPEB - City health insurance plan	(505,187)	(477,739)
Compensated absences	<u>(834,663)</u>	<u>(750,071)</u>
Net position of governmental activities	<u>\$ 53,420,372</u>	<u>\$ 47,957,487</u>

Exhibit A-5
City of Platteville, Wisconsin
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds

For the Year Ended December 31, 2025

(With summarized financial information for the year ended December 31, 2024)

	General	Capital Projects	Fire Facility	Pool Project	Other Governmental Funds	Total Governmental Funds	
						2025	2024
REVENUES							
Taxes	\$ 3,630,076	\$	\$	\$	\$ 4,562,260	\$ 8,192,336	\$ 7,769,966
Special assessments	9,115					9,115	10,900
Intergovernmental	4,652,635		2,009,200		856,327	7,518,162	6,960,215
Licenses and permits	422,997					422,997	69,149
Fines and forfeitures	127,361				1,402	128,763	134,840
Public charges for services	936,611				690,817	1,627,428	1,607,300
Interest income	482,995		127,825	34,826	54,106	699,752	861,787
Loan repayments	12,565				156,427	168,992	864,060
Miscellaneous	150,037		1,433,000		217,368	1,800,405	415,092
Total revenues	10,424,392		3,570,025	34,826	6,538,707	20,567,950	18,693,309
EXPENDITURES							
Current:							
General government	1,672,824				6,078	1,678,902	1,622,128
Public safety	4,012,107				18,565	4,030,672	3,823,453
Public works	1,671,430				955,031	2,626,461	2,942,979
Health and social services	153,781					153,781	137,282
Leisure activities	2,127,667				69,629	2,197,296	2,218,432
Conservation and development	382,213				504,594	886,807	858,490
Capital outlay	8,215		7,932,395	2,119,756	2,807,133	12,867,499	4,382,650
Debt service:							
Principal retirement					2,426,442	2,426,442	2,699,431
Interest and fiscal charges					676,855	676,855	554,396
Debt issuance costs				85,336	144,358	229,694	142,728
Total expenditures	10,028,237		7,932,395	2,205,092	7,608,685	27,774,409	19,381,969
Excess (deficiency) of revenues over expenditures	396,155		(4,362,370)	(2,170,266)	(1,069,978)	(7,206,459)	(688,660)
OTHER FINANCING SOURCES (USES)							
Long-term debt proceeds				7,155,000	970,000	8,125,000	5,921,174
Debt premium					605,136	605,136	338,130
Insurance proceeds					1,024,550	1,024,550	
Proceeds from sale of capital assets	98,166			3,050	32,288	133,504	93,177
Transfer to other funds	(434,970)				(1,164,053)	(1,599,023)	(2,823,864)
Transfer from other funds					1,599,023	1,599,023	2,823,864
Transfer from utility-tax equivalent	368,354					368,354	378,554
Total other financing sources (uses)	31,550			7,158,050	3,066,944	10,256,544	6,731,035
Net change in fund balances	427,705		(4,362,370)	4,987,784	1,996,966	3,050,085	6,042,375
Fund balance - beginning, as previously stated	5,077,271	1,051,993	4,398,230		1,654,928	12,182,422	6,140,047
Change within financial reporting entity (nonmajor to major)				25	(25)		
Change within financial reporting entity (major to nonmajor)		(1,051,993)			1,051,993		
Fund balance - beginning of year, restated	5,077,271		4,398,230	25	2,706,896	12,182,422	6,140,047
Fund balance - end of year	\$ 5,504,976	\$	\$ 35,860	\$ 4,987,809	\$ 4,703,862	\$ 15,232,507	\$ 12,182,422

Exhibit A-6
City of Platteville, Wisconsin
Reconciliation of Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2025
(With summarized financial information for the year ended December 31, 2024)

	2025	2024
Net change in fund balances-total governmental funds	\$ 3,050,085	\$ 6,042,375
Amounts reported for governmental activities in the statement of activities are different because:		
The acquisition of capital assets are reported in the governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities.		
Capital outlay reported in governmental fund statements	12,867,499	4,382,650
Capital contributions for capital assets	702,474	
Capital outlay not included in capital asset additions	(629,908)	(447,352)
Depreciation expenses reported in the statement of activities	(3,918,497)	(3,695,020)
Amount by which capital outlays are greater (less) than depreciation in the current period	9,021,568	240,278
The net effect of various miscellaneous transactions involving capital assets (i.e. sales, trade-ins, donations, and disposals) is to increase/decrease net position:	(20,505)	(256,988)
Compensated absences and OPEB are reported in the governmental funds when amounts are paid. The statement of activities reports the amount earned during the year.		
Change in OPEB - group life insurance plan liability and related deferred outflows and inflows of resources	(16,689)	(26,007)
Change in OPEB - City health insurance plan liability and related deferred outflows and inflows of resources	(16,269)	(32,935)
Change in compensated absences	(84,592)	(180,869)
Repayment of principal on long-term debt is reported in the governmental funds as an expenditure, but is reported as a reduction in long-term debt in the statement of net position and does not affect the statement of activities		
The amount of long-term debt principal payments in the current year is:	2,426,442	2,699,431
The issuance of long-term debt (e.g. bonds, notes) provides current financial resources to governmental funds but does not affect the statement of activities		
	(8,125,000)	(5,921,174)
Repayments of economic development and lead service line replacement loans receivable are reflected as revenue in governmental funds, but are reported as a reduction of notes receivable in the statement of net position and does not affect the statement of activities		
	(179,428)	(857,200)
Additional economic development and lead service line replacement loans are reflected as expenditures in governmental funds, but are reported as additions to loans receivable in the statement of net position and does not affect the statement of activities		
	137,335	41,054

Exhibit A-6 (Continued)
City of Platteville, Wisconsin
Reconciliation of Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2025
(With summarized financial information for the year ended December 31, 2024)

	2025	2024
Debt premiums are reported in the governmental funds as revenues when those amounts are received. However, the premium is shown in the statement of net position and allocated over the life of the debt issue as amortization expense in the statement of activities		
Amount of debt premium amortized in the current year	54,967	34,916
Amount of debt premium received in the current year	(605,136)	(338,130)
In governmental funds, the current year utility tax equivalent is deferred and recognized as revenue in the subsequent year. In the statement of activities, this amount is recognized as a transfer in the year accrued.		
Prior year utility tax equivalent recognized as revenue in current year in the governmental funds	(368,354)	(378,554)
Current year utility tax equivalent recognized as a transfer in for the statement of activities	375,499	368,354
	7,145	(10,200)
In governmental funds, interest payments on outstanding debt are reported as an expenditure when paid. In the statement of activities, interest is reported as incurred.		
The amount of interest paid during the current period	671,355	551,997
The amount of interest accrued during the current period	(702,713)	(546,951)
Interest paid is greater (less) than interest expensed by	(31,358)	5,046
Pension expense reported in the governmental funds represents current year required contributions into the defined benefit pension plan. Pension expense in the statement of activities is actuarially determined by the defined benefit pension plan as the difference between the net pension liability from the prior year to the current year, with some adjustments.		
Difference between the required contributions into the defined benefit plan and the actuarially determined change in net pension liability between years, with adjustments	(155,680)	144,758
Change in net position-governmental activities	\$ 5,462,885	\$ 1,584,355

Exhibit A-7
City of Platteville, Wisconsin
Statement of Net Position
Proprietary Funds
December 31, 2025

(With summarized financial information as of December 31, 2024)

	Water and Sewer Utility	
	2025	2024
ASSETS		
Current assets:		
Cash	\$ 4,535,296	\$ 4,329,669
Petty cash	200	200
Customer accounts receivable	944,988	954,403
Other accounts receivable	10,942	27,132
Due from other funds	8,200	9,929
Prepaid expenses	23,918	24,719
Current portion of lease receivable	47,101	50,374
Inventories	50,056	56,129
Total current assets	5,620,701	5,452,555
Noncurrent assets:		
Restricted assets:		
Cash and investments:		
Bond proceeds - unspent	223,394	923,932
Replacement fund	4,106,236	3,941,388
Depreciation fund	1,003,745	961,717
Debt reserve fund	1,651,542	1,624,960
Lease receivable	22,951	70,053
Total restricted assets	7,007,868	7,522,050
Capital assets:		
Property and plant	67,793,453	65,386,426
Less: accumulated provision for depreciation	22,961,883	22,064,357
Net property and plant	44,831,570	43,322,069
Other assets:		
Advances due from other funds	565,553	565,553
Total noncurrent assets	52,404,991	51,409,672
Total assets	58,025,692	56,862,227
DEFERRED OUTFLOWS OF RESOURCES		
Deferred pension outflows	380,866	525,530
OPEB - Group life insurance plan outflows	24,682	37,715
OPEB - City health insurance plan outflows	14,634	17,958
Unamortized major repairs	42,527	63,792
Unamortized deferral on advance refunding	65,346	75,958
Total deferred outflows of resources	528,055	720,953
Total assets and deferred outflows of resources	\$ 58,553,747	\$ 57,583,180

Exhibit A-7 (Continued)
City of Platteville, Wisconsin
Statement of Net Position
Proprietary Funds
December 31, 2025

(With summarized financial information as of December 31, 2024)

	Water and Sewer Utility	
	2025	2024
LIABILITIES		
Current liabilities:		
Accounts payable	\$ 272,170	\$ 551,835
Accrued payroll	28,704	31,323
Current portion of:		
Compensated absences	81,457	74,474
Due to other funds	375,499	368,354
Total current liabilities	757,830	1,025,986
Current liabilities payable from restricted assets:		
Accrued interest	96,541	83,217
Current portion of revenue bonds	1,523,895	1,439,115
Total current liabilities payable from restricted assets	1,620,436	1,522,332
Non-current liabilities		
Revenue bonds	21,671,618	21,645,733
Unamortized bond premium	410,598	323,313
Net pension liability	64,271	58,461
OPEB - Group life insurance plan	69,496	91,010
OPEB - City health insurance plan	110,895	104,869
Compensated absences	171,135	151,489
Less current portion of long-term debt	(1,605,352)	(1,513,589)
Total non-current liabilities	20,892,661	20,861,286
Total liabilities	23,270,927	23,409,604
DEFERRED INFLOWS OF RESOURCES		
Deferred pension inflows	188,192	312,844
OPEB - Group life insurance plan inflows	49,603	51,164
OPEB - City health insurance plan inflows	62,401	68,179
Leases	63,216	112,094
Total deferred inflows of resources	363,412	544,281
NET POSITION		
Net investment in capital assets	23,038,094	22,352,913
Restricted		
Debt service - revenue bond funds	2,655,287	2,586,677
Equipment replacement	4,106,236	3,941,388
Unrestricted	5,119,791	4,748,317
Total net position	34,919,408	33,629,295
Total liabilities, deferred inflows of resources, and net position	\$ 58,553,747	\$ 57,583,180

Exhibit A-8
City of Platteville, Wisconsin
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2025
(With summarized financial information for the year ended December 31, 2024)

	Water	Sewer	Total	
			2025	2024
OPERATING REVENUES				
Metered sales	\$ 1,541,594	\$	\$ 1,541,594	\$ 1,556,810
Private fire protection	83,159		83,159	83,161
Public fire protection	720,702		720,702	702,786
Public authorities	239,425		239,425	274,654
Measured sewer service		3,109,479	3,109,479	3,244,817
Forfeited discounts	8,149	8,134	16,283	17,023
Miscellaneous	157,109	45,460	202,569	209,460
Total operating revenues	2,750,138	3,163,073	5,913,211	6,088,711
OPERATING EXPENDITURES				
Pumping expenses	206,125		206,125	270,500
Treatment expenses	187,261	665,926	853,187	789,106
Transmission and distribution	273,217		273,217	321,500
Customer accounts expense	75,646	17,306	92,952	79,369
Administrative and general	354,816	502,859	857,675	814,737
Rent	1,080	7,860	8,940	10,464
Transportation expenses	47,126	45,373	92,499	65,848
Maintenance of sewage system		252,647	252,647	242,414
Depreciation	586,702	668,655	1,255,357	1,220,347
Taxes	17,734	52,312	70,046	66,120
Total operating expenses	1,749,707	2,212,938	3,962,645	3,880,405
Operating income	\$ 1,000,431	\$ 950,135	1,950,566	2,208,306
NONOPERATING REVENUES (EXPENSES)				
*Interest and dividends on investments			371,262	400,299
*Interest expense			(589,966)	(480,375)
*Contributed capital				419,163
*Amortization of debt premium			24,756	18,687
*Amortization of debt expense			(10,612)	(10,613)
*Debt issuance costs			(89,214)	(118,977)
*Gain on sale of capital assets				19,454
*Transfer of tax equivalent			(375,499)	(368,354)
*Liquidated damages			8,820	
Total nonoperating revenues (expenses)			(660,453)	(120,716)
Change in net position			1,290,113	2,087,590
Net position - beginning of year			33,629,295	31,754,088
Net position - end of year			\$ 34,919,408	\$ 33,629,295

* Not allocated

Exhibit A-9
City of Platteville, Wisconsin
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2025
(With summarized financial information for the year ended December 31, 2024)

	2025	2024
CASH FLOWS FROM (USED BY) OPERATING ACTIVITIES		
Received from customers	\$ 5,800,488	\$ 5,726,271
Payments to employees	(743,212)	(628,976)
Payment for employee benefits	(366,720)	(355,973)
Payment to suppliers	(1,663,804)	(1,452,678)
	3,026,752	3,288,644
Net cash flows from operating activities		
CASH FLOWS FROM (USED BY) NONCAPITAL FINANCING ACTIVITIES		
Repayment of advanced funds from TIF #7		199,306
Advance to TIF #6		(500,000)
Paid to municipality for tax equivalent	(375,499)	(368,354)
	(375,499)	(669,048)
Net cash flows (used by) noncapital financing activities:		
CASH FLOWS FROM (USED BY) CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition and construction of capital assets	(2,764,858)	(4,117,656)
Contributed capital received		419,163
Sale of capital assets		30,582
Liquidated damages	8,820	
Debt retired	(1,439,115)	(1,323,751)
Debt issuance costs	(89,214)	(118,977)
Debt proceeds	1,465,000	4,003,047
Premium from debt issue	112,041	116,335
Interest paid	(576,642)	(465,944)
	(3,283,968)	(1,457,201)
Net cash flows (used by) capital and related financing activities		
CASH FLOWS FROM (USED BY) INVESTING ACTIVITIES		
Purchase of investments	(527,638)	(435,782)
Receipt of investments maturing	665,952	771,837
Investment income	371,262	400,299
	509,576	736,354
Net cash flows from investing activities		
Net change in cash and cash equivalents	(123,139)	1,898,749
Cash and cash equivalents - beginning of year	11,115,914	9,217,165
Cash and cash equivalents - end of year	\$ 10,992,775	\$ 11,115,914
Reconciliation of cash and cash equivalents to statement of net position accounts		
Cash	\$ 4,535,296	\$ 4,329,669
Petty cash	200	200
Restricted cash and investments	6,984,917	7,451,997
Less: long-term investments	(527,638)	(665,952)
	\$ 10,992,775	\$ 11,115,914
Total cash and cash equivalents		

Exhibit A-9 (Continued)
City of Platteville, Wisconsin
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2025
(With summarized financial information for the year ended December 31, 2024)

	2025	2024
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	\$ 1,950,566	\$ 2,208,306
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation expense	1,255,357	1,220,347
Pension expense	25,822	(788)
Life insurance OPEB expense	(10,042)	(8,458)
Health insurance OPEB expense	3,572	(29,007)
Amortization of major repairs	21,265	53,527
Changes in assets and liabilities:		
Customer accounts receivable	9,415	(346,221)
Other accounts receivable	16,190	(16,219)
Other prepaid expenses	801	(262)
Due from other funds	1,729	14,392
Inventories	6,073	575
Lease receivable and related deferred inflows of resources	1,497	(1,383)
Accounts payable	(279,665)	156,612
Accrued payroll	(2,619)	3,901
Due to other funds	7,145	(10,200)
Compensated absences	19,646	43,522
	\$ 3,026,752	\$ 3,288,644
Net cash provided by operating activities	\$ 3,026,752	\$ 3,288,644

Exhibit A-10
City of Platteville, Wisconsin
Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2025

(With summarized financial information as of December 31, 2024)

	Custodial Fund		
	Tax Collection	Total	
	Fund	2025	2024
ASSETS			
Cash and investments	\$ 3,171,858	\$ 3,171,858	\$ 2,751,363
Taxes receivable	6,273,225	6,273,225	6,944,175
Total assets	\$ 9,445,083	\$ 9,445,083	\$ 9,695,538
LIABILITIES			
Due to other taxing units	\$ 9,445,083	\$ 9,445,083	\$ 9,695,538
NET POSITION			
Restricted			
Total liabilities and net position	\$ 9,445,083	\$ 9,445,083	\$ 9,695,538

Exhibit A-11
 City of Platteville, Wisconsin
 Statement of Changes in Fiduciary Net Position
 Fiduciary Funds
 For the Year Ended December 31, 2025
 (With summarized financial information for the year ended December 31, 2024)

	<u>Custodial Fund</u>		
	Tax Collection	Total	
	Fund	2025	2024
ADDITIONS			
Property tax collections for other governments	\$ 7,023,316	\$ 7,023,316	\$ 7,144,532
DEDUCTIONS			
Property tax collections paid or owed to other governments	7,023,316	7,023,316	7,144,532
Net increase (decrease) in fiduciary net position			
Net position - beginning of year			
Net position - end of year	\$	\$	\$

NOTES TO THE BASIC FINANCIAL STATEMENTS

City of Platteville, Wisconsin
December 31, 2025
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City of Platteville, Wisconsin
Notes to the Basic Financial Statements
December 31, 2025

NOTE 1

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of Platteville, Wisconsin have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the City are described below:

A. Reporting Entity

The City is a municipal corporation governed by an elected seven-member council. This report includes all of the funds of the City of Platteville. The reporting entity for the City consists of the (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. The primary government is financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to or burdens on the primary government. The primary government may be financially accountable if an organization is fiscally dependent on the primary government. The City has identified the following component unit that is required to be included in the financial statements in accordance with standards established in GASB standards.

Discretely Presented Component Unit

The Platteville Housing Authority was created by the City of Platteville under the provisions of Section 66.40 to 66.404 of the Wisconsin Statutes. The central purpose of the Platteville Housing Authority is to provide the opportunity for the City of Platteville residents to live in decent, affordable and standard housing. The programs at the Platteville Housing Authority are created to enable Platteville families to improve their housing conditions. Its governing board is appointed by the City Council.

B. Government-Wide and Fund Financial Statements

The statement of net position and statement of activities display information about the reporting government as a whole. They include all funds of the reporting entity except for fiduciary funds. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. Likewise, the primary government is reported separately from a legally separate component unit for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. The City does not allocate indirect expenses to functions in the statement of activities. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment, and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not included among program revenues are reported as general revenues. Internally dedicated resources are reported as general revenues rather than as program revenues.

City of Platteville, Wisconsin
Notes to the Basic Financial Statements
December 31, 2025

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-Wide and Fund Financial Statements (Continued)

Fund Financial Statements

Financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position/fund equity, revenues, and expenditure/expenses.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Funds are organized in major funds or nonmajor funds within the governmental and proprietary statements. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the City or meets the following criteria:

- a. Total assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type, and
- b. The same element of the individual governmental fund or enterprise fund that met the 10 percent test is at least 5 percent of the corresponding total for all governmental and enterprise funds combined.
- c. In addition, any other governmental or proprietary fund that the City believes is particularly important to financial statement users may be reported as a major fund.

Major Governmental Funds:

The City reports the following major governmental funds:

General Fund – Accounts for the City’s primary operating activities. It is used to account for all financial resources except those required to be accounted for in another fund.

Fire Facility – Accounts for the construction of a new fire facility. This fund is accounted for as a capital projects fund.

Pool Project – Accounts for the construction of a new pool. This fund is accounted for as a capital projects fund.

Major Enterprise Funds:

The City reports the following major enterprise funds:

Water and Sewer Utility – Accounts for operations of the water and sewer system.

City of Platteville, Wisconsin
Notes to the Basic Financial Statements
December 31, 2025

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-Wide and Fund Financial Statements (Continued)

Nonmajor Governmental Funds:

The City reports the following nonmajor governmental funds:

Special Revenue Funds – Accounts for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes.

- Airport
- Community Development Block Grant
- Redevelopment Authority
- Housing Conservation Program
- Library (Littlefield)
- Zeigert Trust
- Boll Cemetery
- Taxi/Bus
- Affordable Housing
- Broske Center
- Local Fiscal Recovery Fund
- Lead Service Lines
- Trail Acquisition
- Storm Damage

Capital Projects Fund – Accounts for financial resources to be used for the acquisition or construction of equipment and/or major capital facilities.

General Debt Service Fund – Accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs

TIF District No. 5 – Accounts for the activity of tax incremental district No. 5, including the payment of general long-term debt principal, interest and related costs.

TIF District No. 6 – Accounts for the activity of tax incremental district No. 6, including the payment of general long-term debt principal, interest and related costs.

TIF District No. 7 – Accounts for the activity of tax incremental district No. 7, including the payment of general long-term debt principal, interest and related costs.

TIF District No. 9 – Accounts for the activity of tax incremental district No. 9, including the payment of general long-term debt principal, interest and related costs.

Permanent Fund – Accounts for resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the City’s programs.

-Cemetery perpetual care

City of Platteville, Wisconsin
Notes to the Basic Financial Statements
December 31, 2025

NOTE 1

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-Wide and Fund Financial Statements (Continued)

Fiduciary Funds (Not included in Government-Wide Statements)

Fiduciary funds consist of pension (and other employee benefit) trust funds, private-purpose trust funds, investment trust funds, and custodial funds. Fiduciary funds should be used only to report resources held for individuals, private organizations, or other governments. A fund is presented as a fiduciary fund when all of the following criteria are met: a) the government controls the assets that finance the activity, b) assets are not generated from the government's own-source revenues or from government-mandated or voluntary nonexchange transactions, c) assets are administered through a qualifying trust or the government does not have administrative involvement and the assets are not generated from the government's delivery of goods or services to the beneficiaries, or the assets are for the benefit of entities that are not part of the government's reporting entity.

The City reports the following fiduciary fund:

Custodial Fund - used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, and/or other governmental units. The City accounts for tax collections payable to overlying taxing jurisdictions in the Tax Collection Fund.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Government-Wide Financial Statements

The government-wide statement of net position and statement of activities are reported using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Property taxes are recognized as revenues in the year for which they are levied. Taxes receivable for the following year are recorded as receivables and deferred inflows of resources. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met. Special assessments are recorded as revenue when earned. Unbilled receivables are recorded as revenues when services are provided.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the City's water and sewer utility and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

City of Platteville, Wisconsin
Notes to the Basic Financial Statements
December 31, 2025

NOTE 1

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Certain government funded grant reimbursable costs are considered available if they are collected within 180 days of the current fiscal period. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on long-term debt, claims, judgments, compensated absences, and pension expenditures, which are recorded as a fund liability when expected to be paid with expendable available financial resources.

Property taxes are recorded in the year levied as receivables and deferred inflows of resources. They are recognized as revenues in the succeeding year when services financed by the levy are being provided.

Intergovernmental aids and grants are recognized as revenues in the period the City is entitled the resources and the amounts are available. Amounts owed to the City which are not available are recorded as receivables and deferred inflows of resources. Resources (typically cash) received before all eligibility requirements have been met are reported as assets and offset by unearned revenue (a liability) unless only a time requirement has not been met. In that case, deferred inflows of resources are reported rather than a liability.

Special assessments are recorded as revenues when they become measurable and available as current assets. Annual installments due in future years are reflected as receivables and deferred inflows of resources.

Revenues susceptible to accrual include property taxes, miscellaneous taxes, public charges for services, special assessments and interest. Other general revenues such as fines and forfeitures, inspection fees, recreation fees and miscellaneous revenues are recognized when received in cash or when measurable and available under the criteria described above.

The City reports deferred inflows of resources on its governmental funds balance sheet. Deferred inflows of resources arise from taxes levied in the current year, which are for subsequent year's operations. For governmental fund financial statements, deferred inflows of resources arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. In subsequent periods, when both revenue recognition criteria are met, the deferred inflows of resources are removed from the balance sheet and revenue is recognized.

Proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as described previously in this note.

City of Platteville, Wisconsin
Notes to the Basic Financial Statements
December 31, 2025

NOTE 1

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

The proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the water and sewer utility are charges to customers for sales and services. Operating expenses for proprietary funds include the cost of sales and services, administration expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Revenues and expenditures arising from non-exchange transactions, such as property and sales taxes, fines, and grants are recorded according to the standards in Governmental Accounting Standards.

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

D. Cash and Cash Equivalent/Investments

All deposits of the City are made in board designated official depositories and are secured as required by State Statute. The City may designate, as an official depository, any bank or savings association. Also, the City may establish time deposit accounts such as NOW and SuperNOW accounts, money market accounts, and certificates of deposit.

Investments with remaining maturities at the time of purchase of one year or less are stated at amortized cost, which approximates fair value. Investments with a maturity of more than one year at acquisition and non-money market investments are carried at fair value as determined by quoted market prices.

For purposes of the statement of cash flows, all cash deposits and highly liquid investments with an original maturity of three months or less (including restricted assets) are considered to be cash equivalents.

E. Receivables

Property taxes are levied in December on the assessed value as of the prior January 1. In addition to property taxes for the City, taxes are collected for and remitted to the state and county governments as well as the local school district and technical college district. Taxes for all state and local governmental units billed in the current year for the succeeding year are reflected as receivables and due to other taxing units in the accompanying custodial fund statement of net position.

Property tax calendar - 2025 tax roll:

Lien date and levy date	December 2025
Tax bills mailed	December 2025
Payment in full, or	January 31, 2026
First installment due	January 31, 2026
Second installment due	July 31, 2026

City of Platteville, Wisconsin
Notes to the Basic Financial Statements
December 31, 2025

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Receivables (Continued)

No provision for uncollectible accounts receivable has been made for customer accounts receivable since the Water and Sewer Utility has the right by law to place delinquent bills on the tax roll.

During the course of operations, transactions occur between individual funds that may result in amounts owed between funds. Short-term interfund loans are reported as "due to and from other funds," long-term interfund loans (noncurrent portion) are reported as "advances from and to other funds," interfund receivables and payables between funds within governmental activities are eliminated in the statement of net position, any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

In the governmental fund financial statements, advances to other funds are offset equally by nonspendable fund balance which indicates that they do not constitute expendable available financial resources and, therefore, are not available for appropriation.

Lease Receivable

The City's lease receivables are measured at the present value of lease payments expected to be received during the lease term.

A deferred inflow of resources is recorded for the lease. The deferred inflow of resources is recorded at the initiation of lease in an amount equal to the initial recording of the lease receivable. The deferred inflow of resources is amortized on a straight-line basis over the term of the lease.

Leases – in the governmental funds, when the year-end receivable balance exceeds the deferred inflow of resources, the difference is presented as nonspendable fund balance.

F. Inventories and Prepaid Items

Inventories of governmental fund types consist of airport fuel and expendable supplies held for consumption. Expendable supplies, which are not material, are considered expenditures when purchased and, accordingly, are not reflected on the Balance Sheet-Governmental Funds.

Inventories of proprietary fund types are valued at cost using the first-in, first-out method and are charged as expenses or are capitalized when used.

G. Restricted Assets

Mandatory segregations of assets are presented as restricted assets. Such segregations are required by bond agreements and other external parties. Current liabilities payable from these restricted assets are so classified. The excess of restricted assets over current liabilities payable from restricted assets will be used first for retirement of related long-term debt. The remainder, if generated from earnings, is shown as restricted net position.

City of Platteville, Wisconsin
Notes to the Basic Financial Statements
December 31, 2025

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

H. Capital Assets

Government-Wide Statements

In the government-wide financial statements, fixed assets are accounted for as capital assets. Capital assets are defined by the government as assets with an initial cost of more than \$10,000 and an estimated useful life in excess of three years. All capital assets are valued at historical cost, or estimated historical cost if actual amounts are unavailable. Donated fixed assets are reported at acquisition value.

Additions to and replacements of capital assets of business-type activities are recorded at original cost, which includes material, labor, overhead, and an allowance for the cost of funds used during construction when significant. The cost of renewals and betterments relating to retirement units is added to plant accounts. The cost of property replaced, retired or otherwise disposed of, is deducted from plant accounts and, generally, together with removal costs less salvage, is charged to accumulated depreciation.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation reflected in the statement of net position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings	20-50 Years
Machinery and Equipment	3-40 Years
Utility System	10-100 Years

Fund Financial Statements

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same way as in the government-wide statements.

I. Unearned Revenue

The City reports unearned revenue on its governmental funds balance sheet. Unearned revenue arises when resources are received before the City has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when the City has legal claim to the resources, the unearned revenue is removed from the balance sheet and revenue is recognized.

J. Compensated Absences

Under terms of employment, employees are granted sick leave and vacations in varying amounts. Benefits considered more likely than not to be used or settled at termination are recognized in the financial statements. The City applies a First-In, First-Out (FIFO) flows assumption when estimating its compensated absences liability. Under this assumption, employees are considered to use leave earned in prior years before current-year accumulated leave.

City of Platteville, Wisconsin
Notes to the Basic Financial Statements
December 31, 2025

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

J. Compensated Absences (Continued)

Amounts of accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported as liabilities in the Statement of Net Position. A liability is also recorded for accumulating rights to receive sick pay benefits for the portion more likely than not to be used by employees. Additionally, a liability is recognized for that portion of accumulating sick leave benefits that it is estimated will more likely than not be paid upon termination. The City accrues salary-related payments associated with the payments of compensated absences.

Payments for vacation and sick leave will be made at rates in effect when the benefits are used. Accumulated vacation and sick leave liabilities at December 31, 2025 are determined on the basis of current salary rates and include salary related payments. As of December 31, 2025, the compensated absences consisted of:

Sick leave	\$ 725,732
Vacation	280,066
Total	<u>\$ 1,005,798</u>

K. Long-Term Obligations/Conduit Debt

All long-term obligations to be repaid from governmental and business-type resources are reported as liabilities in the government-wide statements. The long-term obligations consist primarily of notes and bonds payable, and accrued compensated absences.

Long-term obligations for governmental funds are not reported as liabilities in the fund financial statements. The face value of debts (plus any premiums) are reported as other financing sources and payments of principal and interest are reported as expenditures. The accounting in proprietary funds is the same as it is in the government-wide statements.

In July 2013, the City authorized the issuance of industrial revenue bonds for UW-Platteville Real Estate Foundation in the amount of \$24,030,000. UW-Platteville Real Estate Foundation is responsible for all debt service on the bonds and therefore, the bonds are not reported as liabilities in the accompanying financial statements. The total amount of conduit debt outstanding at the end of the year is approximately \$18,960,000.

L. Claims and Judgments

Claims and judgments are recorded as liabilities if all the conditions of Governmental Accounting Standards Board pronouncements are met. Claims and judgments that would normally be liquidated with expendable available financial resources are recorded during the year as expenditures in the governmental funds. If they are not to be liquidated with expendable available financial resources, no liability is recognized in the governmental fund statements. The related expenditure is recognized when the liability is liquidated. Claims and judgments are recorded in the government-wide statements and proprietary funds as expenses when the related liabilities are incurred.

City of Platteville, Wisconsin
Notes to the Basic Financial Statements
December 31, 2025

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

M. Risk Management

The City is exposed to various risks of loss related to tort; theft of, damage to, and destruction of assets; errors and omission; injuries to employees; and natural disasters. The City maintains commercial insurance coverage covering each of those risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the City. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

N. Equity Classifications

Government-Wide Statements

Equity is classified as net position and displayed in three components:

- a. Net investment in capital assets - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. If there are significant unspent related debt proceeds at year-end, the portion of the debt attributable to the unspent proceeds are not included in the calculation of net investment in capital assets.
- b. Restricted net position - Consists of net position with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position - All other net position that does not meet the definition of "restricted" or "net investment in capital assets."

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then unrestricted resources as they are needed.

Fund Statements

The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- Nonspendable – includes amounts that are not in a spendable form (such as inventory and advances) or are required to be maintained intact.
- Restricted – includes amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government) through constitutional provisions, or by enabling legislation.
- Committed – includes amounts constrained to specific purposes by the City Council, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the City Council takes the same highest level action to remove or change the constraint.
- Assigned – includes amounts the City Council intends to use for a specific purpose; intent can be expressed by the City Council or by an official or body to which the City Council delegates the authority. All remaining positive spendable amounts in governmental funds, other than the general fund, that are neither restricted nor committed may be assigned. Assignments may take place after the end of the reporting period.
- Unassigned – includes residual positive fund balance within the general fund which has not been classified within the other above mentioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed, or assigned for those purposes.

City of Platteville, Wisconsin
Notes to the Basic Financial Statements
December 31, 2025

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

N. Equity Classifications (Continued)

The City's fund balance policy is to strive to maintain an unassigned fund balance equal to 20% of the General Fund budget.

The Council may, from time to time, commit additional amounts of fund balance to a specific purpose. Such action shall be taken in open meeting and require the approval of a majority of the Council. Commitments of fund balance, once made, can be modified only by majority vote of the Council.

When an expenditure is incurred for purposes for which both restricted and unrestricted (committed, assigned, or unassigned) amounts are available, it shall be the policy of the City to consider restricted amounts to have been reduced first. When an expenditure is incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, it shall be the policy of the City that committed amounts would be reduced first, followed by assigned amounts and then unassigned amounts.

O. Transfers

Transfers include the payment in lieu of taxes from the water and sewer utility to the general fund.

P. Housing Conservation and Community Development Block Grant

Long-term loans receivable under the Housing Conservation and Community Development Block Program are shown as loans receivable and deferred inflows of resources in the governmental fund statements.

Q. Summarized Comparative Information

The basic financial statements include certain prior year summarized comparative information in total, but not at the level of detail for a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the government's financial statements for the year ended December 31, 2024, from which the summarized information was derived.

R. Pensions

The fiduciary net position of the Wisconsin Retirement System (WRS) has been determined using the flow of economic resources measurement focus and accrual basis of accounting. This includes for purposes of measuring the following:

- Net Pension Liability (Asset),
- Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions, and
- Pension Expense (Revenue)

Information about the fiduciary net position of the WRS and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by the WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefits terms. Investments are reported at fair value.

City of Platteville, Wisconsin
Notes to the Basic Financial Statements
December 31, 2025

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

S. Other Postemployment Benefits

Group life insurance plan

The fiduciary net position of the Local Retiree Life Insurance Fund (LRLIF) has been determined using the flow of economic resources measurement focus and the accrual basis of accounting. This includes for purposes of measuring the following:

- Net OPEB Liability (Asset)
- Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs, and
- OPEB Expense (Revenue)

Information about the fiduciary net position of the LRLIF and additions to/deductions from LRLIF's fiduciary net position have been determined on the same basis as they are reported by LRLIF. For this purpose, benefit payments (including refunds of member contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

City health insurance plan

For purposes of measuring the OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information of the City's Other Postemployment Benefit Plan (the Plan) has been determined on the same basis as they are reported by the Plan. For this purpose, the Plan recognizes benefit payments when due and payable in accordance with the benefit terms.

T. Deferred Outflows and Inflows of Resources

In addition to assets, the statement of net position reports a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expenditure) until then. The deferred outflows of resources were derived from the OPEB plans, the WRS pension system, deferred amount on refunding revenue bond, and unamortized major repairs as approved by the Public Service Commission.

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until then. Deferred inflows of resources related to the OPEB plans are discussed in Note 8 and Note 9, deferred inflows of resources related to the WRS pension system are discussed in Note 10, and the remaining deferred inflows of resources are discussed in Note 14.

The net position of the City is significantly impacted by the combined effect of deferred outflows and inflows of resources from the pension and OPEB plans.

U. Unamortized Major Repairs

The water utility incurred \$106,322 of well rehabilitation costs in 2023, which is being amortized over 5 years. The balance at December 31, 2025 was \$42,527.

City of Platteville, Wisconsin
Notes to the Basic Financial Statements
December 31, 2025

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

V. Change in Accounting Principles

Effective January 1, 2025, the City adopted GASB Statement No. 102, *Certain Risk Disclosures*. GASB 102 was issued to improve transparency by providing users of financial statements with information with risks that could significantly affect a government’s ability to meet obligations and provide services. The City did not have any certain risks requiring disclosure in the financial statements.

NOTE 2 EXPLANATION OF CERTAIN DIFFERENCES BETWEEN GOVERNMENTAL FUND STATEMENTS
AND GOVERNMENT-WIDE STATEMENTS

Due to the differences in the measurement focus and basis of accounting used on the government fund statements and district-wide statements certain financial transactions are treated differently. The basic financial statements contain a full reconciliation of these items.

Explanation of Differences between Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances and the Statement of Activities

Differences between the governmental funds statement of revenues, expenditures and changes in fund balance and the statement of activities fall into one of three broad categories.

- a. Long-term revenue differences arise because governmental funds report revenues only when they are considered “available”, whereas the statement of activities reports revenues when earned. Differences in long-term expenses arise because governmental funds report on a modified accrual basis whereas the accrual basis of accounting is used on the statement of activities.
- b. Capital related differences include (1) the difference between proceeds for the sale of capital assets reported on governmental fund statements and the gain or loss on the sale of assets as reported on the statement of activities, and (2) the difference between recording an expenditure for the purchase of capital items in the governmental fund statements, and capitalization and recording depreciation expense on those items as recorded in the statement of activities.
- c. Long-term debt transaction differences occur because long-term debt proceeds are recorded as revenue and both interest and principal payments are recorded as expenditures in the governmental fund statements. In the statement of activities, long-term debt proceeds are recorded as a liability, interest expense is recorded as incurred, and principal payments are recorded as a reduction of liabilities.

NOTE 3 CASH AND INVESTMENTS

At December 31, 2025, the cash and investments included the following:

Deposits with financial institutions	\$ 8,564,701
Wisconsin Local Government Investment Pool	26,546,325
U.S. Government agency securities	246,520
U.S. Treasury securities	292,889
Petty cash	1,430
Total	<u>\$ 35,651,865</u>

City of Platteville, Wisconsin
Notes to the Basic Financial Statements
December 31, 2025

NOTE 3

CASH AND INVESTMENTS (CONTINUED)

Cash and investments as of December 31, 2025 are classified in the accompanying financial statements as follows:

Exhibit A-1:	
Cash and investments	\$ 25,495,090
Restricted cash and investments	6,984,917
Exhibit A-10:	
Cash and investments	3,171,858
Total cash and investments	<u>\$ 35,651,865</u>

Investments Authorized by Wisconsin State Statutes

Investment of City funds is restricted by state statutes. Available investments are limited to:

- Time deposits in any credit union, bank, savings bank, trust company or savings and loan association.
- Bonds or securities of any county, city, drainage district, technical college district, village, town, or school district of the state.
- Bonds or securities issued or guaranteed by the federal government.
- The local government investment pool.
- Any security maturing in seven years or less and having the highest or second highest rating category of a nationally recognized rating agency.
- Securities of an open-end management investment company or investment trust, subject to various conditions and investment options.
- Repurchase agreements with public depositories, with certain conditions.
- Bond issued by a local exposition district.
- Bond issued by a local professional baseball park district.
- Bond issued by the UW Hospital and Clinics Authority.
- Bond issued by a local football stadium district.
- Bonds issued by a local arts district.
- Bonds issued by the Wisconsin Aerospace Authority.

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates.

The City's investment policy limits investments to securities with maturities of less than five years from the date of purchase.

City of Platteville, Wisconsin
Notes to the Basic Financial Statements
December 31, 2025

NOTE 3

CASH AND INVESTMENTS (CONTINUED)

Information about the sensitivity of the fair values of the City’s investments to market interest rate fluctuations is provided by the following table that shows the distribution of the City’s investments by maturity:

Investment Type	Amount	12 months or less
Certificates of deposit	\$ 1,635,239	\$ 1,635,239
Local Government Investment Pool	26,546,325	26,546,325
U.S. Government agency securities	246,520	246,520
U.S. Treasury securities	292,889	292,889
Totals	\$ 28,720,973	\$ 28,720,973

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. State law limits investments in commercial paper, corporate bonds and mutual bond funds to the top two ratings issued by nationally recognized statistical rating organizations. The City’s investment policy limits investments to those authorized by Wisconsin State Statutes.

Corporate bonds held as part of the City’s monies placed under external management were rated Aa1 by Moody’s Investors Service or in similar categories by Standard & Poor’s. Investments in U.S. Treasury securities and U.S. Government agency securities are all issued and guaranteed by government supported enterprises, the Federal National Mortgage Association (Fannie Mae), the Federal Home Loan Mortgage Association (Freddie Mac), and the Government National Mortgage Association (Ginnie Mae). Moody’s Investors Service ratings vary for the government issued and guaranteed securities. As of December 31, 2025, the City’s investments in the Wisconsin Local Government Investment Pool were not rated.

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the City would not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial risk for investments is the risk that, in the event of failure of the counterparty (e.g. broker-dealer) to a transaction, the City would not be able to recover the value of its investment of collateral securities that are in possession of another party.

Federal Deposit Insurance Corporation (FDIC) Insurance

The insurance coverage of public unit accounts depends upon the type of deposit and the location of the insured depository institution. All time and savings deposits owned by a public unit and held by the public unit's official custodian in an insured depository institution within the State in which the public unit is located are added together and insured up to \$250,000. Separately, all demand deposits owned by a public unit and held by the public unit's official custodian in an insured depository institution within the State in which the public unit is located are added together and insured up to \$250,000. For the purpose of these rules, the term 'time and savings deposits' includes NOW accounts and money market deposit accounts but does not include interest bearing demand deposit accounts. The term 'demand deposits' means both interest-bearing and noninterest-bearing deposits that are payable on demand and for which the depository institution does not reserve the right to require advance notice of an intended withdrawal.

City of Platteville, Wisconsin
Notes to the Basic Financial Statements
December 31, 2025

NOTE 3

CASH AND INVESTMENTS (CONTINUED)

Collateralization of Public Unit Deposits

Depending on applicable state or federal law, public unit deposits may be secured by collateral or assets of the bank. In the event of the failure of the bank, the FDIC will honor the collateralization agreement if the agreement is valid and enforceable under applicable law. The FDIC does not guarantee, however, that the collateral will be sufficient to cover the amount of the uninsured funds. As such, although it does not increase the insurance coverage of the public unit deposits, collateralization provides an avenue of recovery in the event of the failure of an insured bank.

Bank accounts and the local government investment pool are also insured by the State Deposit Guarantee Fund in the amount of \$1,000,000. However, due to the relatively small size of the Guarantee Fund in relationship to the total deposits covered and other legal implications, recovery of material principal losses may be significant to individual organizations. Additionally, deposits in each local and area credit union are insured by the NCUA in the amount of \$250,000 for interest bearing accounts and \$250,000 for non-interest bearing accounts.

The City's investment policy requires collateralization on certificate of deposits which exceed the FDIC and State Deposit Guarantee Fund insurance limits and on repurchase agreements. The collateral is limited to securities of the U.S. Treasury and its agencies.

As of December 31, 2025, \$6,451,501 of the City's deposits were insured by the FDIC or NCUA, \$1,830,750 were insured by a federal home loan bank letter of credit, and \$54,782 were in excess of federal depository insurance limits, national credit union insurance limits, and pledged collateral. The Wisconsin State Guarantee Fund would provide coverage for all of this amount, providing funds are available at the time of any potential loss.

Fluctuating cash flows during the year due to tax collections, receipt of state aids and proceeds from borrowing may have resulted in temporary balances during the year significantly exceeding uninsured amounts at the balance sheet date.

Wisconsin Local Government Investment Pool

The Wisconsin Local Government Investment Pool (LGIP) is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board (SWIB). The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. All investments are valued at amortized cost by the SIF for purposes of calculating earnings to each participant. Specifically, the SIF distributes income to pool participants monthly, based on their average daily share balance. Distributions include interest income based on stated rates (both paid and accrued), amortization of discounts and premiums on a straight-line basis, realized investment gains and losses calculated on an amortized cost basis, and investment expenses. This method does not distribute to participants any unrealized gains or losses generated by the pool's investments.

Detailed information about the SIF is available in separately issued financial statements available at <https://doa.wi.gov/Pages/StateFinances/LGIP.aspx>. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2025, the fair value of the City's share of the LGIP's assets was substantially equal to the amount reported above. Information on derivatives was not available to the City.

SWIB may invest in obligations of the U.S. Treasury and its agencies, Commercial Paper, Bank Time Deposits/Certificates of Deposit, Bankers' Acceptances, Asset Backed Securities and Repurchase Agreements secured by the U.S. Government or its agencies and other instruments authorized under State Investment Fund Investment guidelines.

City of Platteville, Wisconsin
Notes to the Basic Financial Statements
December 31, 2025

NOTE 3

CASH AND INVESTMENTS (CONTINUED)

Investment allocation in the local government investment pool as of December 31, 2025 was: 97.0% in U.S. Government Securities and 3.0% in commercial paper and corporate notes. The Wisconsin State Treasurer updates the investment allocations on a monthly basis.

Concentration of Credit Risk

The City places no limit on the amount the City may invest in any one issuer.

Fair Value Measurement

Financial assets required to be measured on a recurring basis are classified under a three-tier hierarchy for fair value investments. Fair value is the amount that would be received to sell an asset, or paid to settle a liability, in an orderly transaction between market participants at the measurement date.

The City uses the following hierarchical disclosure framework:

Level 1 – Measurement based upon quoted prices for identical assets in an active market as of the reporting date.

Level 2 – Measurement based upon marketplace inputs other than Level 1 that are observable, either directly or indirectly, such as quoted prices in active markets for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in inactive markets, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.

Level 3 – Measurement based on the City’s assumptions about a hypothetical marketplace because observable market inputs are not available as of the reporting date.

The City uses appropriate valuation techniques based on the available inputs to measure the fair values of its assets and liabilities. When available, the City measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. Level 3 inputs have the lowest priority.

	Assets at Fair Value as of December 31, 2025		
	Fair Value	Level 1	Level 2
U.S. Government agency securities	\$ 246,520	\$	\$ 246,520
U.S Treasury securities	292,889	292,889	
Total	\$ 539,409	\$ 292,889	\$ 246,520

City of Platteville, Wisconsin
Notes to the Basic Financial Statements
December 31, 2025

NOTE 4

CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2025 was as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
<u>Governmental Activities:</u>				
Capital assets not being depreciated:				
Land	\$ 4,322,089	\$ 283,066	\$	\$ 4,605,155
Construction in progress	1,350,793	11,458,386	(1,339,439)	11,469,740
Total capital asset not being depreciated	5,672,882	11,741,452	(1,339,439)	16,074,895
Other capital assets				
Land improvements	4,511,464			4,511,464
Buildings and improvements	11,377,890	16,500		11,394,390
Machinery and equipment	9,396,385	591,954	(181,578)	9,806,761
Vehicles	4,991,430	578,598		5,570,028
Infrastructure	71,116,259	1,351,000		72,467,259
Total other capital assets at historical costs	101,393,428	2,538,052	(181,578)	103,749,902
Less accumulated depreciation for:				
Land improvements	(1,958,464)	(195,690)		(2,154,154)
Buildings and improvements	(5,703,738)	(270,718)		(5,974,456)
Machinery and equipment	(4,072,705)	(604,463)	161,073	(4,516,095)
Vehicles	(3,275,303)	(405,817)		(3,681,120)
Infrastructure	(33,776,872)	(2,441,809)		(36,218,681)
Total accumulated depreciation	(48,787,082)	(3,918,497)	161,073	(52,544,506)
Net other capital assets	52,606,346	(1,380,445)	(20,505)	51,205,396
Total net capital assets	\$ 58,279,228	\$ 10,361,007	\$ (1,359,944)	\$ 67,280,291

Depreciation expense was charged to functions as follows:

Governmental Activities	
General government	\$ 124,954
Public safety	319,727
Public works, which includes the depreciation of infrastructure	2,999,628
Leisure activities	467,411
Health and human services	2,920
Conservation and development	3,857
Total governmental activities depreciation expense	\$ 3,918,497

City of Platteville, Wisconsin
Notes to the Basic Financial Statements
December 31, 2025

NOTE 4

CAPITAL ASSETS (CONTINUED)

	Beginning Balance	Additions	Deletions	Ending Balance
<u>Business-type Activities:</u>				
Capital assets not being depreciated:				
Intangible plant	\$ 8,978	\$	\$	\$ 8,978
Land and land rights	40,438			40,438
Construction in progress	2,196,782		(748,986)	1,447,796
Total capital assets not being depreciated	2,246,198		(748,986)	1,497,212
Capital assets being depreciated:				
Water:				
Source of supply	1,349,323			1,349,323
Pumping	2,425,291			2,425,291
Water treatment	1,413,694			1,413,694
Transmission and distribution	23,570,950	1,283,147	(248,069)	24,606,028
General plant	915,212			915,212
Sewer:				
Collection system	19,924,364	357,107	(17,800)	20,263,671
Treatment and disposal	12,214,280	1,873,590	(4,000)	14,083,870
General plant	1,327,114		(87,962)	1,239,152
Total capital assets being depreciated	63,140,228	3,513,844	(357,831)	66,296,241
Less: accumulated depreciation for:				
Water:				
Source of supply	(365,861)	(34,048)		(399,909)
Pumping	(1,461,261)	(79,711)		(1,540,972)
Water treatment	(677,306)	(44,206)		(721,512)
Transmission and distribution	(6,066,630)	(453,420)	248,069	(6,271,981)
General plant	(734,070)	(19,375)		(753,445)
Sewer:				
Collection system	(2,742,768)	(237,252)	17,800	(2,962,220)
Treatment and disposal	(9,086,322)	(340,508)	4,000	(9,422,830)
General plant	(930,139)	(46,837)	87,962	(889,014)
Total accumulated depreciation	(22,064,357)	(1,255,357)	357,831	(22,961,883)
Net capital assets being depreciated	41,075,871	2,258,487		43,334,358
Total net capital assets	\$ 43,322,069	\$ 2,258,487	\$ (748,986)	\$ 44,831,570

Depreciation expense consisted of the following:

Business-Type Activities:

Water and sewer depreciation (Per Exhibit A-8) \$ (1,255,357)

City of Platteville, Wisconsin
Notes to the Basic Financial Statements
December 31, 2025

NOTE 5

LONG-TERM OBLIGATIONS

Long-term obligations activity for the year ended December 31, 2025 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance	Amounts Due within One Year
<u>Governmental Activities</u>					
General obligation debt-nondirect	\$ 21,770,000	\$ 8,125,000	\$ (2,205,000)	\$ 27,690,000	\$ 2,200,000
Direct borrowings and direct placements:					
General obligation bonds and notes	333,107		(34,355)	298,752	126,254
Revenue bonds	21,174			21,174	
Tax increment revenue bonds-direct borrowings and direct placements	389,299		(187,087)	202,212	202,212
Other liabilities:					
Unamortized debt premium	603,137	605,136	(54,967)	1,153,306	
Compensated absences*	750,071	84,592		834,663	394,578
Total other liabilities	1,353,208	689,728	(54,967)	1,987,969	394,578
Total governmental activities long-term liabilities	\$ 23,866,788	\$ 8,814,728	\$ (2,481,409)	\$ 30,200,107	\$ 2,923,044
<u>Business-type Activities</u>					
Revenue bonds - nondirect	\$ 18,455,000	\$ 1,465,000	\$ (1,025,000)	\$ 18,895,000	\$ 1,100,000
Revenue bonds - direct borrowings and direct placements	3,190,733		(414,115)	2,776,618	423,895
Less: deferred amount on refunding	(75,958)		10,612	(65,346)	
Other liabilities:					
Unamortized debt premium	323,313	112,041	(24,756)	410,598	
Compensated absences*	151,489	19,646		171,135	81,457
Total other liabilities	474,802	131,687	(24,756)	581,733	81,457
Total business-type activities long-term liabilities	\$ 22,044,577	\$ 1,596,687	\$ (1,453,259)	\$ 22,188,005	\$ 1,605,352

*The change in compensated absences liability is presented as a net change. In addition to the City's governmental debt service fund, debt service payments are also being made by the City's redevelopment authority fund and TIF District funds.

General Obligation Debt

All general obligation notes and bonds payable are backed by the full faith and credit of the City. In accordance with Wisconsin statutes, notes and bonds in the governmental funds will be retired by future property tax levies or tax increments. Business-type activities debt is payable by revenues from user fees of those funds or, if the revenues are not sufficient, by future tax levies.

In accordance with Wisconsin Statutes, total general obligation indebtedness of the City may not exceed 5% of the equalized value of taxable property within the City's jurisdiction. The debt limit per Wisconsin Statutes as of December 31, 2025 was \$50,235,575. Total general obligation debt outstanding at year-end was \$27,988,752. City policy limits general obligation indebtedness to 3.5% of the equalized value of taxable property within the City's jurisdiction, or \$35,164,903. As of December 31, 2025, outstanding general obligation debt was within the limits established by Wisconsin Statutes and City policy.

City of Platteville, Wisconsin
Notes to the Basic Financial Statements
December 31, 2025

NOTE 5

LONG-TERM OBLIGATIONS (CONTINUED)

General Obligation Debt (Continued)

	Date of Issue	Final Maturity	Interest Rates	Original Amount	Balance 12/31/2025
<u>Governmental Activities</u>					
General obligation debt:					
General obligation bonds	3/28/2013	10/1/2028	2.75-3.0%	\$ 3,240,000	\$ 1,600,000
General obligation bonds	12/29/2015	3/1/2033	3.05-3.8	3,790,000	1,845,000
General obligation bonds	6/2/2016	12/1/2025	1.85	2,520,000	390,000
General obligation bonds	6/1/2017	9/1/2036	3.0-3.35	1,375,000	1,100,000
General obligation bonds	10/4/2017	10/1/2029	2.0-2.5	2,975,000	1,460,000
General obligation bonds	5/10/2018	3/1/2026	3.0-3.25	1,245,000	900,000
General obligation bonds	5/30/2019	9/1/2034	3.0-4.0	1,125,000	975,000
General obligation bonds	7/30/2020	3/1/2038	1.0-2.4	1,265,000	945,000
General obligation bonds	9/10/2020	3/1/2030	1.0-2.0	1,170,000	1,025,000
General obligation bonds	9/16/2021	3/1/2031	1.0-2.0	1,975,000	1,335,000
General obligation bonds	6/15/2022	3/1/2031	2.8-3.35	1,325,000	1,025,000
General obligation bonds	7/19/2023	6/1/2037	4.0-5.0	1,210,000	1,065,000
General obligation notes	10/3/2023	10/1/2032	3.39	245,000	201,250
General obligation notes	4/8/2024	4/8/2026	7.75	106,611	97,502
General obligation notes	10/30/2024	3/1/2044	4.0-5.0	5,900,000	5,900,000
General obligation notes	11/12/2025	3/1/2045	4.0-5.0	8,125,000	8,125,000
Total governmental activities – general obligation debt					<u><u>\$ 27,988,752</u></u>

Debt service requirements to maturity are as follows:

Years	Governmental Activities					
	Bonds and Notes - Nondirect			Bonds and Notes from Direct Borrowings and Direct Placements		
	Principal	Interest	Total	Principal	Interest	Total
2026	\$ 2,200,000	\$ 919,958	\$ 3,119,958	\$ 126,254	\$ 9,322	\$ 135,576
2027	2,225,000	932,080	3,157,080	28,750	5,848	34,598
2028	2,180,000	863,613	3,043,613	28,750	4,886	33,636
2029	1,735,000	792,958	2,527,958	28,750	3,899	32,649
2030	1,730,000	727,596	2,457,596	28,750	2,924	31,674
2031-2035	8,305,000	2,682,840	10,987,840	57,498	2,927	60,425
2036-2040	5,735,000	1,272,735	7,007,735			
2041-2045	3,580,000	323,400	3,903,400			
Totals	<u><u>\$ 27,690,000</u></u>	<u><u>\$ 8,515,180</u></u>	<u><u>\$ 36,205,180</u></u>	<u><u>\$ 298,752</u></u>	<u><u>\$ 29,806</u></u>	<u><u>\$ 328,558</u></u>

City of Platteville, Wisconsin
Notes to the Basic Financial Statements
December 31, 2025

NOTE 5

LONG-TERM OBLIGATIONS (CONTINUED)

Tax Increment Revenue Bonds

Tax increment revenue bonds are not a general obligation of the City and are payable solely from available tax increments. Available tax increments consist of the annual gross tax increment revenue which is generated by the increment value of the property (as noted in the development agreements underlying the bond issues) in the Tax Incremental Districts which said revenue is in excess value of the property plus any supplemental payment as defined in the development agreements.

Tax increment revenue bonds payable at December 31, 2025 consist of the following:

	Date of Issue	Final Maturity	Interest Rates	Original Amount	Balance 12/31/2025
Tax increment revenue bonds	9/12/2013	9/12/2026	4.303%	\$ 2,000,000	\$ 202,212
Total governmental activities – tax increment revenue bonds					\$ 202,212

Debt service requirements to maturity are as follows:

Governmental Activities			
Tax Increment Revenue Debt - Direct			
<u>Borrowing and Direct Placements</u>			
Years	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$ 202,212	\$ 8,419	\$ 210,631

City of Platteville, Wisconsin
Notes to the Basic Financial Statements
December 31, 2025

NOTE 5

LONG-TERM OBLIGATIONS (CONTINUED)

Revenue Debt

Revenue bonds are payable only from revenues derived from operations. Revenue debt payable at December 31, 2025 consists of the following:

	Date of Issue	Final Maturity	Interest Rates	Original Amount	Balance 12/31/2025
<u>Governmental Activities</u>					
Revenue bonds	8/28/2024	5/1/2036	0.250%	\$ 21,174	\$ <u>21,174</u>
<u>Business-type Activities</u>					
Clean water revenue bonds	12/10/2008	5/1/2028	2.339%	\$ 2,473,498	\$ 451,009
Clean water revenue bonds	11/1/2010	5/1/2030	2.428	3,964,010	1,175,757
Revenue bonds	6/24/2015	5/1/2035	3.5-4.0	5,425,000	3,155,000
Revenue bonds	12/4/2019	5/1/2038	2.0-2.55	1,625,000	1,190,000
Revenue bonds	5/1/2020	5/1/2039	1.15-2.0	1,420,000	1,120,000
Revenue bonds	9/16/2021	5/1/2034	2.0	1,890,000	1,550,000
Taxable refunding revenue bonds	9/16/2021	5/1/2031	.9-1.60	4,965,000	3,525,000
Revenue bonds	9/1/2022	5/1/2042	2.2-3.85	2,665,000	2,395,000
Clean water revenue bonds	5/24/2023	5/1/2043	2.145	1,201,753	1,149,852
Revenue bonds	12/28/2023	5/1/2039	4.0-5.0	1,610,000	1,510,000
Revenue bonds	12/18/2024	5/1/2044	4.0-5.0	3,025,000	2,985,000
Revenue bonds	12/18/2025	5/1/2040	4.0-5.0	1,465,000	1,465,000
Total					\$ <u>21,671,618</u>

Debt service requirements to maturity are as follows for governmental activities:

Years	Governmental Activities		
	Revenue Bonds		
	Principal	Interest	Total
2026	\$	\$ 53	\$ 53
2027	2,094	50	2,144
2028	2,099	45	2,144
2029	2,104	40	2,144
2030	2,109	35	2,144
2031-2035	10,626	93	10,720
2036	2,141	3	2,144
Totals	\$ 21,174	\$ 319	\$ 21,493

City of Platteville, Wisconsin
Notes to the Basic Financial Statements
December 31, 2025

NOTE 5

LONG-TERM OBLIGATIONS (CONTINUED)

Debt service requirements to maturity are as follows for business-type activities:

Years	Business-type Activities					
	Revenue Bonds - Nondirect			Revenue Bonds from Direct Borrowings and Direct Placements		
	Principal	Interest	Total	Principal	Interest	Total
2026	\$ 1,100,000	\$ 558,367	\$ 1,658,367	\$ 423,895	\$ 58,755	\$ 482,650
2027	1,115,000	539,856	1,654,856	433,907	48,625	482,532
2028	1,140,000	511,235	1,651,235	444,155	38,256	482,411
2029	1,330,000	479,685	1,809,685	297,222	29,482	326,704
2030	1,370,000	444,120	1,814,120	304,279	22,342	326,621
2031-2035	7,175,000	1,620,896	8,795,896	307,666	77,428	385,094
2036-2040	4,260,000	643,946	4,903,946	342,110	42,615	384,725
2041-2044	1,405,000	95,683	1,500,683	223,384	7,255	230,639
Totals	<u>\$ 18,895,000</u>	<u>\$ 4,893,788</u>	<u>\$ 23,788,788</u>	<u>\$ 2,776,618</u>	<u>\$ 324,758</u>	<u>\$ 3,101,376</u>

Water and Sewer System Mortgage Revenue Bonds

Under the terms of the bond resolutions, local officials must comply with certain requirements specified therein as discussed below:

Section 4 provides that income and revenues of the water and sewer utility shall be set aside into separate and special funds as follows:

Account	Amount	Purpose
Operation and Maintenance Fund		Paying current expenses in the operation and maintenance of system.
Special Redemption Fund	Amount sufficient to pay principal and interest on all revenue bonds and notes and to meet the reserve requirement.	Paying current interest and principal on bonds and maintaining minimum reserve requirement.
Depreciation Fund	Amount determined by the Governing Body to be sufficient to provide a proper and adequate depreciation account for the system.	New construction, repairs, replacements, extensions, or additions to the system

Section 6 requires that the "net revenues" of the system for each year be not less than 1.25 times the sum of the annual debt service requirement and the annual debt service on all other revenue bonds and notes. For the year ended December 31, 2025, the "net revenues" of the system were \$3,577,185 or 1.67 times the annual debt service requirement.

City of Platteville, Wisconsin
Notes to the Basic Financial Statements
December 31, 2025

NOTE 6

LEASES

Lease Receivable

The City has entered into two lease arrangements where the City leases cell phone towers for commercial use. In the statement of activities, lease revenue for the year ended December 31, 2025 was as follows:

Lease-related revenue	Year Ending December 31, 2025
Lease revenue:	
Cell tower	\$ 48,878
Interest revenue	3,023
Total	\$ 51,901

Aggregate cash flows for the revenue generated by the lease receivable and interest at December 31, 2025 are as follows:

Years Ended December 31,	Principal	Interest	Total
2026	\$ 47,101	\$ 1,616	\$ 48,717
2027	22,951	375	23,326
Totals	\$ 70,052	\$ 1,991	\$ 72,043

NOTE 7

LONG-TERM ADVANCES

The following is a schedule of interfund advances at December 31, 2025:

Receivable Fund	Payable Fund	Amount
General	TIF #6	\$ 378,723
Water and sewer utility	TIF #6	565,553
General	TIF #9	52,834
	Total	\$ 997,110

The City has advanced funds to the TIF districts to pay for project costs incurred over and above amounts that had been originally borrowed to pay for these project costs. No repayment schedule has been established for these advances. The repayment of these advances is subject to the tax incremental financing districts generating sufficient increments to pay the debt service for funds borrowed and advanced.

City of Platteville, Wisconsin
Notes to the Basic Financial Statements
December 31, 2025

NOTE 8 OTHER POSTEMPLOYMENT BENEFITS – MULTIPLE EMPLOYER LIFE INSURANCE PLAN

Plan description. The Local Retiree Life Insurance Fund (LRLIF) is a multiple-employer defined benefit OPEB plan. LRLIF benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. The Wisconsin Department of Employee Trust Funds (ETF) and the Group Insurance Board have statutory authority for program administration and oversight. The plan provides post-employment life insurance benefits for all eligible members.

OPEB Plan Fiduciary Net Position. ETF issues a standalone Annual Comprehensive Financial Report (ACFR), which can be found at <https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>

Additionally, ETF issued a standalone Retiree Life Insurance Financial Report, which can also be found using the link above.

Benefits provided. The LRLIF plan provides fully paid up life insurance benefits for post-age 64 retired members and pre-65 retirees who pay for their coverage.

Contributions. The Group Insurance Board approves contribution rates annually, based on recommendations from the insurance carrier. Recommended rates are based on an annual valuation, taking into consideration an estimate of the present value of future benefits and the present value of future contributions. A portion of employer contributions made during a member’s working lifetime funds a post-retirement benefit.

Employers are required to pay the following contributions based on employee contributions for active members to provide them with Basic Coverage after age 65. There are no employer contributions required for pre-age 65 annuitant coverage. If a member retires prior to age 65, they must continue paying the employee premiums until age 65 in order to be eligible for the benefit after age 65.

Contribution rates as of December 31, 2025 are:

Coverage Type	Employer Contribution
25% Post Retirement Coverage	20% of Member Contribution

City of Platteville, Wisconsin
Notes to the Basic Financial Statements
December 31, 2025

NOTE 8 OTHER POSTEMPLOYMENT BENEFITS – MULTIPLE EMPLOYER LIFE INSURANCE PLAN (CONTINUED)

Member contributions are based upon nine age bands through age 69 and an additional eight age bands for those age 70 and over. Participating members must pay monthly contribution rates per \$1,000 of coverage until the age of 65 (age 70 if active). The member contribution rates in effect for the year ended December 31, 2024 are as listed below:

Life Insurance Member Contribution Rates* For the year ended December 31, 2024		
Attained Age	Basic	Supplemental
Under 30	\$0.05	\$0.05
30-34	0.06	0.06
35-39	0.07	0.07
40-44	0.08	0.08
45-49	0.12	0.12
50-54	0.22	0.22
55-59	0.39	0.39
60-64	0.49	0.49
65-69	0.57	0.57
*Disabled members under age 70 receive a waiver-of-premium benefit.		

During the reporting period, the LRLIF recognized \$1,694 in contributions from the employer.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs

At December 31, 2025, the City reported a liability (asset) of \$315,171 for its proportionate share of the net OPEB liability (asset). The net OPEB liability (asset) was measured as of December 31, 2024, and the total OPEB liability used to calculate the net OPEB liability (asset) was determined by an actuarial valuation as of January 1, 2024 rolled forward to December 31, 2024. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The City's proportion of the net OPEB liability (asset) was based on the City's share of contributions to the OPEB plan relative to the contributions of all participating employers. At December 31, 2024, the City's proportion was 0.08056%, which was an increase of 0.00073% from its proportion measured as of December 31, 2023.

For the year ended December 31, 2025, the City recognized OPEB expense of \$8,561.

OPEB amounts have been allocated to the proprietary funds and business-type activities. Allocations were based on the proportionate share of current year contributions to the OPEB plan made by the proprietary fund and business-type activities relative to the total contributions made by the City.

City of Platteville, Wisconsin
Notes to the Basic Financial Statements
December 31, 2025

NOTE 8 OTHER POSTEMPLOYMENT BENEFITS – MULTIPLE EMPLOYER LIFE INSURANCE PLAN (CONTINUED)

At December 31, 2025, the City reported deferred outflows of resources and deferred inflows of resources related to OPEBs from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$	\$ (32,788)
Net differences between projected and actual earnings on plan investments	4,328	
Changes in actuarial assumptions	77,333	(176,774)
Changes in proportion and differences between employer contributions and proportionate share of contributions	27,990	(15,394)
Employer contributions subsequent to the measurement date	2,286	
Totals	\$ 111,937	\$ (224,956)

\$2,286 reported as deferred outflows related to OPEB resulting from the City employer's contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability (asset) in the year ended December 31, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended December 31:	Net Deferred Outflows (Inflows) of Resources
2026	\$ (12,625)
2027	(24,378)
2028	(33,166)
2029	(29,253)
2030	(5,577)
Thereafter	(10,306)
Total	\$ (115,305)

City of Platteville, Wisconsin
Notes to the Basic Financial Statements
December 31, 2025

NOTE 8 OTHER POSTEMPLOYMENT BENEFITS – MULTIPLE EMPLOYER LIFE INSURANCE PLAN (CONTINUED)

Actuarial assumptions. The total OPEB liability in the January 1, 2024, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	January 1, 2024
Measurement Date of Net OPEB Liability (Asset)	December 31, 2024
Experience Study:	January 1, 2021 - December 31, 2023, Published November 19, 2024
Actuarial Cost Method:	Entry Age Normal
20 Year Tax-Exempt Municipal Bond Yield*:	4.08%
Long-Term Expected Rate of Return:	4.25%
Discount Rate:	4.09%
Salary Increases	
Wage Inflation:	3.00%
Seniority/Merit:	0.10% - 5.7%
Mortality:	2020 WRS Experience Mortality Table

*Based on the Bond Buyer GO 20-Bond Municipal index.

Actuarial assumptions are based upon an experience study conducted in 2024 that covered a three-year period from January 1, 2021 to December 31, 2023. The total OPEB liability for December 31, 2024 is based upon a roll-forward of the liability calculated from the January 1, 2024 actuarial valuation.

Long-term expected Return on Plan Assets. The long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. Investments for the LRLIF are held with Securian, the insurance carrier. Interest is calculated and credited to the LRLIF based on the rate of return for a segment of the insurance carriers' general fund, specifically 10-year A- Bonds (as a proxy, and not tied to any specific investments). The overall aggregate interest rate is calculated using a tiered approach based on the year the funds were originally invested and the rate of return for that year. Investment interest is credited based on the aggregate rate of return and assets are not adjusted to fair market value. Furthermore, the insurance carrier guarantees the principal amounts of the reserves, including all interest previously credited thereto.

City of Platteville, Wisconsin
Notes to the Basic Financial Statements
December 31, 2025

NOTE 8 OTHER POSTEMPLOYMENT BENEFITS – MULTIPLE EMPLOYER LIFE INSURANCE PLAN (CONTINUED)

Local OPEB Life Insurance Asset Allocation Targets and Expected Returns As of December 31, 2024			
Asset Class	Index	Target Allocation	Long-Term Expected Geometric Real Rate of Return
US Intermediate Credit Bonds	Bloomberg US Interim Credit	40%	2.41%
US Mortgages	Bloomberg US MBS	60%	2.71%
Inflation			2.30%
Long-Term Expected Rate of Return			4.25%

Single Discount rate. A single discount rate of 4.09% was used to measure the total OPEB liability for the current year, as opposed to a discount rate of 3.32% for the prior year. The significant change in the discount rate was primarily caused by the increase in the municipal bond rate from 3.26% as of December 31, 2023 to 4.08% as of December 31, 2024. The Plan’s fiduciary net position was projected to be insufficient to make all projected future benefit payments of current active and inactive members. Therefore, the discount rate for calculating the total OPEB liability is equal to the single equivalent rate that results in the same actuarial present value as the long-term expected rate of return applied to benefit payments, to the extent that the plan’s fiduciary net position is projected to be sufficient to make projected benefit payments, and the municipal bond rate applied to benefit payment to the extent that the plan’s fiduciary net position is projected to be insufficient. The plan’s fiduciary net position was projected to be available to make projected future benefit payments of current plan members through December 31, 2037.

The projection of cash flows used to determine the single discount rate assumed that employer contributions will be made according to the current employer contribution schedule and that contributions are made by plan members retiring prior to age 65.

City of Platteville, Wisconsin
Notes to the Basic Financial Statements
December 31, 2025

NOTE 8 OTHER POSTEMPLOYMENT BENEFITS – MULTIPLE EMPLOYER LIFE INSURANCE PLAN (CONTINUED)

Sensitivity of the City’s proportionate share of the net OPEB liability (asset) to changes in the discount rate. The following presents the City’s proportionate share of the net OPEB liability (asset) calculated using the discount rate of 4.09 percent, as well as what the City’s proportionate share of the net OPEB liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (3.09 percent) or 1-percentage-point higher (5.09 percent) than the current rate:

	1% Decrease to Discount Rate (3.09%)	Current Discount Rate (4.09%)	1% Increase to Discount Rate (5.09%)
City's proportionate share of the net OPEB liability (asset)	\$ 421,271	\$ 315,171	\$ 233,412

NOTE 9 OTHER POSTEMPLOYMENT BENEFITS – SINGLE EMPLOYER HEALTH INSURANCE PLAN

Plan Description – The City operates a single-employer retiree benefit plan that provides postemployment health insurance benefits to eligible employees. Benefits and eligibility are established and amended by the City Council. The plan does not issue stand-alone financial statements. Current approved benefits are as follows:

Employees Retiring from the City that are also eligible for the Wisconsin Retirement System: Retirees may choose to remain on the City’s group medical plan until age 65 provided they self-pay the full (100%) amount of all required premiums. Eligible retirees also receive an HRA benefit for reimbursement of a portion of the high deductible health plan up to \$1,100 for single and \$2,200 for family coverage.

Funding Policy – The City will fund the OPEB with a pay-as-you go basis. There are no assets accumulated in a trust that meet the criteria in Governmental Accounting Standards to pay related benefits.

Employees Covered by Benefit Terms – At December 31, 2023, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	3
Inactive employees entitled to but not yet receiving benefit payments	
Active employees	73
	<u>76</u>

Total OPEB Liability – The City’s total OPEB liability of \$616,082 was measured at December 31, 2024, and was determined by an actuarial valuation as of December 31, 2023, rolled forward to December 31, 2024.

City of Platteville, Wisconsin
Notes to the Basic Financial Statements
December 31, 2025

NOTE 9 OTHER POSTEMPLOYMENT BENEFITS – SINGLE EMPLOYER HEALTH INSURANCE PLAN (CONTINUED)

Actuarial Assumptions and Other Inputs – The total OPEB liability in the December 31, 2023 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless other specified:

Valuation date	December 31, 2023
Measurement date	December 31, 2024
Actuarial cost method	Entry age normal (level percent of salary)
Inflation	2.5 percent
Salary increases	3.0 percent, average, including inflation
Discount rate	4.28 percent
Healthcare cost trend rates	7.00% decreasing to 6.50%, then decreasing by 0.10% per year down to 4.50%, and level thereafter
Retirees' share of benefit-related costs	Retirees are responsible for the full (100%) amount of premiums.

The discount rate is based on the S&P Municipal Bond 20 Year High Grade Index as of the measurement date. Implicit in this rate is a 2.50% assumed rate of inflation.

Mortality rates were based on the 2020 WRS Experience Tables for Active Employees and Healthy Retirees projected with mortality improvements using the fully generational MP-2021 projection scale from a base year of 2010.

The actuarial assumptions were based on an experience study conducted in 2021 using the Wisconsin Retirement System (WRS) experience from 2018-2020.

Changes in the Total OPEB Liability:

	<u>Total OPEB Liability</u>
Balance at 12/31/2023	<u>\$ 582,608</u>
Changes for the year:	
Service cost	57,557
Interest	24,029
Changes of benefit terms	
Differences between expected and actual experience	(11,405)
Changes in assumptions or other inputs	(15,746)
Benefit payments	(20,961)
Net Changes	<u>33,474</u>
Balance at 12/31/2024	<u><u>\$ 616,082</u></u>

There were no changes of benefit terms.

City of Platteville, Wisconsin
Notes to the Basic Financial Statements
December 31, 2025

NOTE 9 OTHER POSTEMPLOYMENT BENEFITS – SINGLE EMPLOYER HEALTH INSURANCE PLAN (CONTINUED)

The discount rate was updated based on the S&P Municipal Bond 20 Year High Grade Index as of the week of the measurement date (4.28%) in compliance with GASB 75. All other assumptions and methods remained unchanged from the actuarial valuation performed as of December 31, 2023.

Sensitivity of the total OPEB liability to changes in the discount rate

The following presents the total OPEB liability of the City, as well as what the City’s total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.28 percent) or 1-percentage-point higher (5.28 percent) than the current discount rate:

		1% Decrease 3.28%	Current Discount Rate 4.28%	1% Increase 5.28%
Total OPEB liability	12/31/2024	\$ 680,836	\$ 616,082	\$ 557,593

Sensitivity of the total OPEB liability to changes in healthcare cost trend rates

The following presents the total OPEB liability of the City, as well as what the City’s total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (6.0 percent decreasing to 3.5 percent) or 1-percentage-point higher (8.0 decreasing to 5.5 percent) than the current healthcare cost trend rates:

		1% Decrease (6.0% decreasing to 3.5%)	Healthcare Cost Trend Rates (7.0% decreasing to 4.5%)	1% Increase (8.0% decreasing to 5.5%)
Total OPEB liability	12/31/2024	\$ 537,349	\$ 616,082	\$ 711,922

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2025, the City recognized OPEB expense of \$34,736.

OPEB amounts have been allocated to the proprietary funds and business-type activities. Allocations were based on the proportionate share of current year contributions to the OPEB plan made by the proprietary fund and business-type activities relative to the total contributions made by the City.

City of Platteville, Wisconsin
Notes to the Basic Financial Statements
December 31, 2025

NOTE 9 OTHER POSTEMPLOYMENT BENEFITS – SINGLE EMPLOYER HEALTH INSURANCE PLAN (CONTINUED)

At December 31, 2025 the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experiences	\$	\$ 241,808
Changes of assumptions or other inputs	66,404	104,864
Contributions after the measurement date	14,895	
Total	\$ 81,299	\$ 346,672

\$14,895 reported as deferred outflows of resources related to OPEB resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the OPEB liability in the year ended December 31, 2025, to be reported for the fiscal year end December 31, 2026. Other amounts reported as deferred outflows and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended December 31:	
2026	\$ (46,850)
2027	(46,850)
2028	(46,846)
2029	(44,403)
2030	(40,226)
Thereafter	(55,093)
Total	\$ (280,268)

NOTE 10

DEFINED BENEFIT PENSION PLAN

Plan description. The WRS is a cost-sharing multiple-employer defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, and expected to work at least 1200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

ETF issues a standalone Annual Comprehensive Financial Report (ACFR), which can be found at <https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>

Additionally, ETF issued a standalone Wisconsin Retirement System Financial Report, which can also be found using the link above.

City of Platteville, Wisconsin
Notes to the Basic Financial Statements
December 31, 2025

NOTE 10

DEFINED BENEFIT PENSION PLAN (CONTINUED)

Vesting. For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

Benefits provided. Employees who retire at or after age 65 (54 for protective occupations and 62 for elected officials and executive service retirement plan participants, if hired on or before 12/31/2016) are entitled to a retirement benefit based on a formula factor, their final average earnings, and creditable service.

Final average earnings is the average of the participant's three highest annual earnings periods. Creditable service includes current service and prior service for which a participant received earnings and made contributions as required. Creditable service also includes creditable military service. The retirement benefit will be calculated as a money purchase benefit based on the employee's contributions plus matching employer's contributions, with interest, if that benefit is higher than the formula benefit.

Vested participants may retire at or after age 55 (50 for protective occupations) and receive an actuarially-reduced benefit. Participants terminating covered employment prior to eligibility for an annuity may either receive employee-required contributions plus interest as a separation benefit or leave contributions on deposit and defer application until eligible to receive a retirement benefit.

The WRS also provides death and disability benefits for employees.

Post-Retirement Adjustments. The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system's consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the "floor") set at retirement. The Core and Variable annuity adjustments granted during recent years are as follows:

Year	Core Fund Adjustment (%)	Variable Fund Adjustment (%)
2015	2.9	2.0
2016	0.5	(5.0)
2017	2.0	4.0
2018	2.4	17.0
2019	0.0	(10.0)
2020	1.7	21.0
2021	5.1	13.0
2022	7.4	15.0
2023	1.6	(21.0)
2024	3.6	15.0

City of Platteville, Wisconsin
Notes to the Basic Financial Statements
December 31, 2025

NOTE 10

DEFINED BENEFIT PENSION PLAN (CONTINUED)

Contributions. Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for general category employees, including teachers, and executives and elected officials. Starting on January 1, 2016, the Executives and Elected Officials category was merged into the General Employee Category. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the reporting period, the WRS recognized \$461,949 in contributions from the employer.

Contribution rates as of December 31, 2025 are:

Employee Category	Employee	Employer
General (including teachers, executives and elected officials)	6.95%	6.95%
Protective with Social Security	6.95%	14.95%
Protective without Social Security	6.95%	18.95%

Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2025, the City reported a liability (asset) of \$511,305 for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of December 31, 2024, and the total pension liability (asset) used to calculate the net pension liability (asset) was determined by an actuarial valuation as of December 31, 2023 rolled forward to December 31, 2024. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The City's proportion of the net pension liability (asset) was based on the City's share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2024, the City's proportion was 0.03111712%, which was an increase of 0.0004461% from its proportion measured as of December 31, 2023.

For the year ended December 31, 2025, the City recognized pension expense of \$688,828.

Pension amounts have been allocated to the proprietary funds and business-type activities. Allocations were based on the proportionate share of current year contributions to the pension plan made by the proprietary funds and business-type activities relative to the total contributions made by the City.

City of Platteville, Wisconsin
Notes to the Basic Financial Statements
December 31, 2025

NOTE 10

DEFINED BENEFIT PENSION PLAN (CONTINUED)

At December 31, 2025, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,587,884	\$ (1,492,113)
Net differences between projected and actual earnings on pension plan investments	776,956	
Changes in assumptions	151,714	
Changes in proportion and differences between employer contributions and proportionate share of contributions	6,375	(5,039)
Employer contributions subsequent to the measurement date	507,027	
Total	\$ 3,029,956	\$ (1,497,152)

\$507,027 reported as deferred outflows related to pension resulting from the City's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability (asset) in the year ended December 31, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ended December 31:	Net Deferred Outflows (Inflows) of Resources
2026	\$ 307,988
2027	1,061,331
2028	(261,663)
2029	(81,879)
Total	\$ 1,025,777

City of Platteville, Wisconsin
Notes to the Basic Financial Statements
December 31, 2025

NOTE 10

DEFINED BENEFIT PENSION PLAN (CONTINUED)

Actuarial assumptions. The total pension liability in the December 31, 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	December 31, 2023
Measurement Date of Net Pension Liability (Asset):	December 31, 2024
Experience Study:	January 1, 2021 - December 31, 2023 Published November 19, 2024
Actuarial Cost Method:	Entry Age Normal
Asset Valuation Method:	Fair Value
Long-Term Expected Rate of Return:	6.8%
Discount Rate:	6.8%
Salary Increases:	
Wage Inflation:	3.0%
Seniority/Merit:	0.1% - 5.7%
Mortality:	2020 WRS Experience Mortality Table
Post-Retirement Adjustments*	1.7%

* No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience and other factors. 1.7% is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate. Includes the impact of known Market Recognition Account deferred gains/losses on the liability for dividend payments.

Actuarial assumptions are based upon an experience study conducted in 2024 that covered a three-year period from January 1, 2021 to December 31, 2023. Based on this experience study, actuarial assumptions used to measure the total pension liability changed from prior year, including seniority (merit) and separation rates. The total pension liability for December 31, 2024 is based upon a roll-forward of the liability calculated from the December 31, 2023 actuarial valuation.

Long-term expected Return on Plan Assets. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

City of Platteville, Wisconsin
Notes to the Basic Financial Statements
December 31, 2025

NOTE 10

DEFINED BENEFIT PENSION PLAN (CONTINUED)

Asset Allocation Targets and Expected Returns ¹ As of December 31, 2024			
Core Fund Asset Class	Asset Allocation %	Long-Term Expected Nominal Rate of Return %	Long-Term Expected Real Rate of Return % ²
Public Equity	38	7.0	4.3
Public Fixed Income	27	6.1	3.4
Private Equity/Debt	20	9.5	6.7
Inflation Sensitive	19	4.8	2.1
Real Estate	8	6.5	3.8
Leverage ³	(12)	3.7	1.1
Total Core Fund	100	7.5	4.8
Variable Fund Asset			
U.S. Equities	70	6.5	3.8
International Equities	30	7.4	4.7
Total Variable Fund	100	6.9	4.2

¹ Asset Allocations are managed with established ranges; target percentages may differ from actual monthly allocations

² New England Pension Consultants Long Term US CPI (Inflation) Forecast: 2.6%

³ The investment policy used for the Core Fund involves reducing equity exposure by leveraging lower-volatility assets, such as fixed income securities.
Currently, as asset allocation target of 15% policy leverage is used, subject to an allowable range up to 20%.

Single Discount rate. A single discount rate of 6.8% was used to measure the total pension liability for the current and prior year. The discount rate is based on the expected rate of return on pension plan investments of 6.8% and a municipal bond rate of 4.08% (Source: “20-Bond Go Index” is the Bond Buyer Index, general obligation, 20 years to maturity, mixed quality as of December 31, 2024. In describing this index, the Bond Buyer notes that the bonds’ average quality is roughly equivalent to Moody’s Investors Service’s Aa2 rating and Standard and Poor’s Corp.’s AA.). Because of the unique structure of WRS, the 6.8% expected rate of return implies that a dividend of approximately 1.7% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the municipal bond rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

City of Platteville, Wisconsin
Notes to the Basic Financial Statements
December 31, 2025

NOTE 10

DEFINED BENEFIT PENSION PLAN (CONTINUED)

Sensitivity of the City of Platteville’s proportionate share of the net pension liability (asset) to changes in the discount rate. The following presents the City’s proportionate share of the net pension liability (asset) calculated using the discount rate of 6.80 percent, as well as what the City’s proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (5.80 percent) or 1-percentage-point higher (7.80 percent) than the current rate:

	1% Decrease to Discount Rate (5.80%)	Current Discount Rate (6.80%)	1% Increase to Discount Rate (7.80%)
City's proportionate share of the net pension liability (asset)	\$ 4,796,715	\$ 511,305	\$ (2,533,355)

Pension plan fiduciary net position. Detailed information about the pension plan’s fiduciary net position is available in separately issued financial statements available at <https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

NOTE 11

CONTINGENT LIABILITIES

The City has identified the following items as potential liabilities not recorded on the financial statements:

1. The City participates in a number of federal and state assistance programs. These programs are subject to program compliance audits by the grantors or their representatives. Accordingly, the City’s compliance with applicable grant requirements will be established at some future date. The amount of expenditures which may be disallowed by the granting agencies cannot be determined at this time although the City expects such amounts, if any, to be immaterial.

2. From time to time, the City is party to various claims and legal proceedings. Although the outcome of such matters cannot be forecast with certainty, it is the opinion of management and the City Attorney that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the City’s financial position or results of operations.

City of Platteville, Wisconsin
Notes to the Basic Financial Statements
December 31, 2025

NOTE 12

TAX INCREMENTAL DISTRICTS

Transactions of the tax incremental district to December 31, 2025 are summarized below:

	TIF #5	TIF #6	TIF #7	TIF #9
Project expenditures to 12/31/25	\$ 16,585,210	\$ 10,519,573	\$ 14,802,799	\$ 125,407
Accumulated credits to project expenditures:				
Tax increments collected	16,315,294	7,045,753	4,419,744	12,006
Developer agreement payments		112,247	796,516	
EDA grant		382,667	178,808	
Community development block grant			909,276	
WEDC grants			400,000	
Tax exempt computer aid	149,050	11,523	67,116	
Tax exempt personal property aid	95,838	37,318	87,860	
Interest income		215,010	99,897	
Miscellaneous income	25,028	17,140	107,506	469
Transfer from other funds			6,083,113	
Total accumulated credits	16,585,210	7,821,658	13,149,836	12,475
Excess of project expenditures over accumulated credits to 12/31/25	\$	\$ 2,697,915	\$ 1,652,963	\$ 112,932
Notes payable				
outstanding 12/31/25	\$	\$ 1,553,321	\$ 3,190,000	\$
Fund balance (positive) 12/31/25		1,144,594	(1,537,037)	112,932
Project expenditures to be recovered subsequent to 12/31/25	\$	\$ 2,697,915	\$ 1,652,963	\$ 112,932

Tax Incremental Financing Districts were created under the provisions of Wisconsin Statute Section 66.46. The purpose of that section is to allow a municipality to recover development and improvements costs in a designated area from the property taxes generated on the increased value of the property after the creation date of the district. The tax on the increased value is called a tax increment.

In 2017, TIF #5 began increment sharing with TIF #7. The increment sharing is recorded as a TIF #5 project expenditure in the table above and reflected as a transfer in the statement of revenues, expenditures, and changes in fund balances for the governmental funds.

City of Platteville, Wisconsin
Notes to the Basic Financial Statements
December 31, 2025

NOTE 12

TAX INCREMENTAL DISTRICTS (CONTINUED)

Project costs may be incurred up to five years before the District's mandatory termination date. The statutes allow the municipality to collect tax increments until the net project cost has been fully recovered, or for a maximum of years. Project cost uncollected at the dissolution date are absorbed by the municipality.

	<u>Creation Date</u>	<u>Last Date to Incur Project Costs</u>	<u>Final Dissolution Date</u>
District #5	6/28/05	6/28/20	4/8/25 (actual)
District #6	3/28/06	3/28/21	3/28/32
District #7	3/28/06	3/28/28	3/28/33
District #9	7/25/23	7/25/38	7/25/43

NOTE 13

GOVERNMENTAL ACTIVITIES NET POSITION/FUND BALANCES

Governmental activities net position reported on the government wide statement of net position at December 31, 2025 includes the following:

GOVERNMENTAL ACTIVITIES

Net investment in capital assets	
Land and construction work in progress	\$ 16,074,895
Other capital assets, net of accumulated depreciation	51,205,396
Less: long-term capital debt outstanding	(20,106,002)
Less: unamortized bond premium	(1,153,306)
Total net investment in capital assets	46,020,983
Restricted for:	
Redevelopment authority	282,825
Housing conservation	86,533
Donor specified	526,967
Impact fees	19,924
Community development grant restricted	822,421
Library endowment	5,974
Perpetual care	600,821
Taxi/Bus	240,154
Affordable housing	57,010
Broske center	18,466
Lead service lines	12,394
Storm damage	992,509
Debt service	586,103
TIF expenditures	1,537,037
Total restricted	5,789,138
Unrestricted	1,610,251
Total governmental activities net position	\$ 53,420,372

City of Platteville, Wisconsin
Notes to the Basic Financial Statements
December 31, 2025

NOTE 13 GOVERNMENTAL ACTIVITIES NET POSITION/FUND BALANCES (CONTINUED)

GOVERNMENTAL FUND BALANCES

Governmental fund balances reported on the fund financial statements at December 31, 2025 includes the following:

Nonspendable:

Major Funds:

General Fund:

Advances to other funds	\$ 431,557
Prepays	147,318
Delinquent taxes	8,756
Total major funds	<u>587,631</u>

Nonmajor Funds:

Airport:

Fuel inventory	<u>20,764</u>
Total nonmajor funds	<u>20,764</u>
Total nonspendable	<u><u>\$ 608,395</u></u>

City of Platteville, Wisconsin
Notes to the Basic Financial Statements
December 31, 2025

NOTE 13 GOVERNMENTAL ACTIVITIES NET POSITION/FUND BALANCES (CONTINUED)

GOVERNMENTAL FUND BALANCES (CONTINUED)

Restricted:

Major Funds:

General Fund:

Donor restricted:

Parking spaces	\$	88,536
Parks Beining Trust:		
Parks		21,100
Museum		19,352
Museum donations		25,103
New park		23,502
Skateboard park		603
Lifeguard incentive		8,611
Swim team		10,605
Park camping		325
Tennis association		731
Legion Park Trust		94,092
Tree		3,352
Automated external defibrillator		321
Recreation scholarships		22,035
Frisbee golf maintenance		861
Family theatre		745
Fireworks		9,033
Splash playground		2,160
Police		727
Cyril Clayton Trust		70,364
Cemetery		5,691
Senior Center		47,906
Historic Preservation Commission		984
Sports complex		8,950
Armory proceeds		61,278
Park impact fees		19,924
Total General Fund		<u>546,891</u>
Fire Facility		35,860
Pool project		4,987,809
Total Major Funds		<u>5,570,560</u>

City of Platteville, Wisconsin
Notes to the Basic Financial Statements
December 31, 2025

NOTE 13 GOVERNMENTAL ACTIVITIES NET POSITION/FUND BALANCES (CONTINUED)

GOVERNMENTAL FUND BALANCES (CONTINUED)

Restricted (Continued):

Nonmajor Funds:

Airport	396,242
Community development block grant	274,877
Redevelopment authority	18,497
Perpetual care	600,821
Housing conservation	60,170
Library	5,974
Taxi/Bus	240,154
Affordable housing	57,010
Broske Center	18,466
Lead service lines	12,394
TIF District No. 7	1,537,037
Capital projects	937,751
Debt service	788,722
Storm damage	992,509
Total Nonmajor Funds	5,940,624
Total restricted	\$ 11,511,184

Assigned:

Major Funds:

General Fund:

Police funds	\$ 918
Museum funds	35,181
Fire department	6,231
Library building	17,186
Ambulance outlay	11,400
Affordable housing	523,011
Ambulance services	40,355
Police professional services	4,000
Street maintenance equipment repairs	10,862
Street maintenance outlay - tank/pump	8,969
Street maintenance outlay - workshop	3,031
Street maintenance material & supplies	624
Capital outlay	305,330
Total assigned	\$ 967,098

City of Platteville, Wisconsin
Notes to the Basic Financial Statements
December 31, 2025

NOTE 13 GOVERNMENTAL ACTIVITIES NET POSITION/FUND BALANCES (CONTINUED)

The following funds had (deficit) unassigned fund balances at December 31, 2025:

Nonmajor Funds:

TIF District No. 6	\$ (1,144,594)
TIF District No. 9	<u>(112,932)</u>
Total (deficit)	<u><u>\$ (1,257,526)</u></u>

TIF District deficits are expected to be eliminated by increment revenues in future years.

NOTE 14 DEFERRED INFLOWS OF RESOURCES

Governmental funds report deferred inflows of resources in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Property taxes receivable for the subsequent year are not earned and cannot be used to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At December 31, 2025 the various components of deferred inflows of resources reported in the governmental funds were as follows:

Property tax receivable and tax roll special charges	\$ 6,043,506
Tax increment receivable	1,395,370
Tax equivalent	375,499
Loans receivable	565,881
Mortgages receivable	<u>533,167</u>
Total deferred inflows of resources for governmental funds	<u><u>\$ 8,913,423</u></u>

The mortgages receivable of \$533,488 represent loans to local businesses originally financed from economic development grants received by the City from the State of Wisconsin. Repayment of principal and interest on the mortgages is recorded as revenue in the community development block grant and housing conservation program special revenue funds and is used to finance additional development loans.

The loans receivable of \$565,881 represents various economic development and lead service line replacement loans that are being paid to the City, including interest, on an installment basis. Repayment of principal and interest on the loans is recorded as revenue when received in the funds statements.

NOTE 15 RESTRICTED ASSETS

DNR Replacement Account

The Wisconsin Department of Natural Resources required as a condition of the sewer grant that a replacement fund be established and funded on an annual basis. The balance in this account at December 31, 2025 was \$4,106,236.

City of Platteville, Wisconsin
Notes to the Basic Financial Statements
December 31, 2025

NOTE 16

INTERFUND RECEIVABLES/PAYABLES AND TRANSFERS

The following is a schedule of interfund receivables and payables including any overdrafts on pooled cash and investment accounts:

Receivable Fund	Payable Fund	Amount	Purpose
Governmental Funds:			
General	Water and sewer	\$ 375,499	Tax equivalent
General	Lead service line	24,369	Cash flow
General	Trail acquisition	42,901	Cash flow
General	Community development block grant	6,290	Administrative expense
Airport	Capital projects	15,000	Various outlays
Community development block grant	General	73,950	Various outlays
Housing conservation program	Community development block grant	34,450	Long-term loan repayment
Housing conservation program	General	10,999	Long-term loan repayment
	Total	<u>\$ 583,458</u>	
Enterprise Funds:			
Water and sewer	General fund	<u>\$ 8,200</u>	Tax roll items

For the statement of net position, interfund balances which are owned within the governmental activities or business-type activities are netted and eliminated.

The following is a schedule of interfund transfers:

Fund Transfer To	Fund Transfer From	Amount	Purpose
Governmental Funds:			
Capital projects	General	\$ 434,970	Various outlays
Capital projects	Local fiscal recovery fund	52,975	ARPA funded outlays
TIF #7	TIF #5	1,096,078	Tax increment sharing
Airport	Capital projects	15,000	Various outlays
	Total	<u>\$ 1,599,023</u>	
Proprietary Funds:			
General	Water utility	<u>\$ 375,499</u>	Tax equivalent

Generally, transfers are used to (1) move revenues from the fund that collects them to the fund that the budget requires to expend them, (2) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations and (3) move fund balances whose designated purpose has been removed.

City of Platteville, Wisconsin
Notes to the Basic Financial Statements
December 31, 2025

NOTE 17

COMMITMENTS/SUBSEQUENT EVENTS

Prior to December 31, 2025, the City approved the construction of a new fire facility, with an estimated cost of \$14,300,000. To finance the project, the City issued debt of \$4,600,000 in 2024 and is receiving a \$7,000,000 appropriation from the federal budget. The City has incurred approximately \$8,942,000 of expenses through 2025.

Subsequent to December 31, 2025, the City approved a two-year loan extension in the amount of \$96,125 at an interest rate of 5.95% and a maturity date of May 19, 2028, along with a corresponding extension for the related loan receivable for an additional two years at a 6.95% interest rate.

NOTE 18

TAX ABATEMENTS

Tax abatements are a reduction in tax revenues that result from an agreement between one or more governments and an individual or entity in which (a) one or more governments promise to forgo tax revenues to which they are otherwise entitled and (b) the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the governments or the citizens of those governments.

The City of Platteville, through its Tax Incremental Financing District No. 6, has entered into a tax abatement agreement with a developer in the form of tax incremental financing incentives to stimulate economic development. The abatements are authorized through the Tax Incremental Financing District No. 6 project plan. The agreement requires the City to make annual repayments of property taxes collected within the TID to the developer based upon the terms of the agreements.

For the year ended December 31, 2025, the City abated property taxes totaling \$33,666 related to a Tax Incremental Financing District No. 6 agreement.

NOTE 19

TAX LEVY LIMIT

Wisconsin Act 32 imposes a limit on the property tax levies for all Wisconsin cities, villages, towns and counties. Under 2011 Wisconsin Act 32, in 2011 and all future years, a municipality is allowed to increase its levy over the amount it levied in the prior year by the percentage increase in equalized value from net new construction or zero percent. All of the exceptions and modifications to levy limits that existed under previous law continue to apply.

In addition, as part of Wisconsin's Act 20 (2013), legislation was passed that further limits future tax levies. If the City adopts a new fee or a fee increase for covered services (which were partly or wholly funded by property tax levy), the City must reduce its levy limit in the current year by the amount of the new fee or fee increase, less any previous reductions. Covered services include garbage collection, snow plowing, and street sweeping.

The City has the ability to increase tax levies through the debt service adjustment that the City has historically underutilized.

City of Platteville, Wisconsin
Notes to the Basic Financial Statements
December 31, 2025

NOTE 20

COMPONENT UNIT – HOUSING AUTHORITY

A. Cash and Investments

At year-end, the carrying amount of the housing authority's deposits was \$84,201 and the bank balance was \$103,689. All the bank balance was covered by federal depository insurance.

NOTE 21 EFFECT OF NEW ACCOUNTING STANDARDS ON CURRENT PERIOD FINANCIAL STATEMENTS

The Governmental Accounting Standards Board (GASB) has adopted GASB Statement No. 103, *Financial Reporting Model Improvements*, effective for periods beginning after June 15, 2025, GASB Statement No. 104, *Disclosure of Certain Capital Assets*, effective for periods beginning after June 15, 2025, and GASB Statement No. 105, *Subsequent Events*, effective for periods beginning after June 15, 2026. When these become effective, application of these standards may restate portions of these financial statements.

NOTE 22

CHANGE IN REPORTING ENTITY

Effective January 1, 2025, changes within the financial reporting entity resulted in restatements of beginning fund balance, as follows:

	Capital Projects	Pool Project	Other Governmental Funds
12/31/24, as previously reported	\$ 1,051,993	\$	\$ 1,654,928
Change within financial reporting entity (nonmajor to major fund)		25	(25)
Change within financial reporting entity (major to nonmajor fund)	(1,051,993)		1,051,993
1/1/25, as restated	\$	\$ 25	\$ 2,706,896

Required Supplementary Information

Exhibit B-1
Required Supplementary Information
City of Platteville, Wisconsin
Budgetary Comparison Schedule for the General Fund
For the Year Ended December 31, 2025

	Budgeted Amounts		Actual	Variances-	
				Positive (Negative)	
	Original	Final		Original to Actual	Final to Actual
REVENUES					
Taxes	\$ 3,572,764	\$ 3,572,764	\$ 3,630,076	\$ 57,312	\$ 57,312
Special assessments	9,400	9,400	9,115	(285)	(285)
Intergovernmental	4,632,089	4,633,089	4,652,635	20,546	19,546
Licenses and permits	91,740	91,740	422,997	331,257	331,257
Fines and forfeitures	148,991	148,991	127,361	(21,630)	(21,630)
Public charges for services	893,193	893,193	936,611	43,418	43,418
Interest income	431,710	431,710	482,995	51,285	51,285
Loan repayments	12,565	12,565	12,565		
Miscellaneous	88,250	88,250	150,037	61,787	61,787
Total revenues	9,880,702	9,881,702	10,424,392	543,690	542,690
EXPENDITURES					
General government	1,615,622	1,646,030	1,672,824	(57,202)	(26,794)
Public safety	4,086,403	4,144,666	4,012,107	74,296	132,559
Public works	1,786,896	1,786,896	1,671,430	115,466	115,466
Health and social services	180,762	180,762	153,781	26,981	26,981
Leisure activities	2,237,034	2,298,770	2,127,667	109,367	171,103
Conservation and development	365,039	896,265	390,428	(25,389)	505,837
Total expenditures	10,271,756	10,953,389	10,028,237	243,519	925,152
Excess (deficiency) of revenues over over expenditures	(391,054)	(1,071,687)	396,155	787,209	1,467,842
OTHER FINANCING SOURCES (USES)					
Proceeds from sale of capital assets	12,500	12,500	98,166	85,666	85,666
Transfer to other funds	(386,400)	(386,400)	(434,970)	(48,570)	(48,570)
Transfer from utility-tax equivalent	378,554	378,554	368,354	(10,200)	(10,200)
Total other financing sources (uses)	4,654	4,654	31,550	26,896	26,896
Net change in fund balances	(386,400)	(1,067,033)	427,705	814,105	1,494,738
Fund balance - beginning of year	5,077,271	5,077,271	5,077,271		
Fund balance - end of year	\$ 4,690,871	\$ 4,010,238	\$ 5,504,976	\$ 814,105	\$ 1,494,738

Exhibit B-2
City of Platteville, Wisconsin
Local Retiree Life Insurance Fund Schedules
December 31, 2025

SCHEDULE OF PROPORTIONATE SHARE OF THE NET OPEB LIABILITY (ASSET)
Last 10 Calendar Years*

Year ended December 31,	Proportion of the net OPEB liability (asset)	Proportionate share of the net OPEB liability (asset)	Covered- employee payroll	Collective net OPEB liability (asset) as a percentage of its covered-employee payroll	Plan fiduciary net position as a percentage of the total OPEB liability (asset)
2024	0.08056000%	\$ 315,171	\$ 4,624,000	6.82%	37.20%
2023	0.07983000%	367,270	4,343,000	8.46%	33.90%
2022	0.07596300%	289,406	4,152,000	6.97%	38.81%
2021	0.07177700%	424,229	4,213,000	10.07%	29.57%
2020	0.07605400%	418,352	4,065,000	10.29%	31.36%
2019	0.08110600%	345,365	3,820,000	9.04%	37.58%
2018	0.08647800%	223,142	3,904,000	5.72%	48.69%
2017	0.10432100%	313,858	4,386,996	7.15%	44.81%

*The proportionate share of the net OPEB liability (asset) and other amounts presented above for each year were determined as of the calendar year-end that occurred 12 months prior to the financial reporting period.

SCHEDULE OF CONTRIBUTIONS
Last 10 Calendar Years**

Year ended December 31,	Contractually required contributions	Contributions in relation to the contractually required contributions	Contribution deficiency (excess)	Covered- employee payroll	Contributions as a percentage of covered- employee payroll
2025	\$ 2,286	(2,286)		\$ 5,305,566	0.04%
2024	2,067	(2,067)		4,624,000	0.04%
2023	1,996	(1,996)		4,343,000	0.05%
2022	1,715	(1,715)		4,152,000	0.04%
2021	1,715	(1,715)		4,213,000	0.04%
2020	1,803	(1,803)		4,065,000	0.04%
2019	1,466	(1,466)		3,820,000	0.04%
2018	1,666	(1,666)		3,904,000	0.04%

**The amounts presented for each fiscal year were determined as of the calendar year-end that occurred within the fiscal year. The tables will be built prospectively as the information becomes available.

Exhibit B-3
City of Platteville, Wisconsin
Schedule of Changes in the City's Total OPEB Liability and Related Ratios
December 31, 2025

	2024	2023	2022	2021
Total OPEB Liability				
Service cost	\$ 57,557	\$ 47,020	\$ 62,171	\$ 72,780
Interest	24,029	22,003	12,763	19,219
Changes in benefit terms				
Differences between expected and actual experience	(11,405)	(5,622)	(2,401)	(308,050)
Changes of assumptions or other inputs	(15,746)	34,487	(92,550)	(30,971)
Benefit payments	(20,961)	(18,967)	(24,937)	(44,282)
Net change in total OPEB	33,474	78,921	(44,954)	(291,304)
Total OPEB liability- beginning	582,608	503,687	548,641	839,945
Total OPEB liability- ending	\$ 616,082	\$ 582,608	\$ 503,687	\$ 548,641
Covered Employee Payroll	\$ 4,734,668	\$ 4,734,668	\$ 4,140,135	\$ 4,140,135
Total OPEB liability as a percentage of covered-employee payroll	13.01%	12.31%	12.17%	13.25%
	2020	2019	2018	2017
Total OPEB Liability				
Service cost	\$ 65,445	\$ 53,091	\$ 57,334	\$ 57,334
Interest	21,320	30,779	26,537	24,773
Changes in benefit terms				
Differences between expected and actual experience		(101,345)		
Changes of assumptions or other inputs	30,009	59,529	(24,426)	
Benefit payments	(38,791)	(46,061)	(46,008)	(17,427)
Net change in total OPEB	77,983	(4,007)	13,437	64,680
Total OPEB liability- beginning	761,962	765,969	752,532	687,852
Total OPEB liability- ending	\$ 839,945	\$ 761,962	\$ 765,969	\$ 752,532
Covered Employee Payroll	\$ 4,040,655	\$ 4,040,655	\$ 3,718,609	\$ 3,718,609
Total OPEB liability as a percentage of covered-employee payroll	20.79%	18.86%	20.60%	20.24%

This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is only presented for the years for which the required supplementary information is available.

Exhibit B-4
City of Platteville, Wisconsin
Wisconsin Retirement System Schedules
December 31, 2025

SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)
Last 10 Calendar Years*

Year ended December 31,	Proportion of the net pension liability (asset)	Proportionate share of the net pension liability (asset)	Covered- employee payroll	Collective net pension liability (asset) as a percentage of its covered-employee payroll	Plan fiduciary net position as a percentage of the total pension liability (asset)
2024	0.03111712%	\$ 511,305	\$ 4,986,527	10.25%	98.79%
2023	0.03067051%	456,011	4,664,231	9.78%	98.85%
2022	0.03103512%	1,644,148	4,392,159	37.43%	95.72%
2021	(0.03095443%)	(2,494,484)	4,269,084	(58.43%)	106.02%
2020	(0.03113892%)	(1,944,045)	4,396,225	(44.22%)	105.26%
2019	(0.03111714%)	(1,003,358)	4,122,588	(24.34%)	102.96%
2018	0.03150589%	1,120,880	4,040,929	27.74%	96.45%
2017	(0.03203475%)	(951,149)	4,148,866	(22.93%)	102.93%
2016	0.03215436%	265,028	4,094,108	6.47%	99.12%
2015	0.03277933%	532,658	4,139,057	12.87%	98.20%

*The proportionate share of the net pension liability (asset) and other amounts presented above for each year were determined as of the calendar year-end that occurred 12 months prior to the financial reporting period.

SCHEDULE OF CONTRIBUTIONS
Last 10 Calendar Years**

Year ended December 31,	Contractually required contributions	Contributions in relation to the contractually required contributions	Contribution deficiency (excess)	Covered-employee payroll	Contributions as a percentage of covered- employee payroll
2025	\$ 507,027	\$ (507,027)		\$ 5,305,566	9.56%
2024	462,269	(462,269)		4,986,527	9.27%
2023	411,211	(411,211)		4,664,231	8.82%
2022	362,189	(362,189)		4,392,159	8.25%
2021	352,050	(352,050)		4,269,084	8.25%
2020	363,395	(363,395)		4,396,225	8.27%
2019	318,551	(318,551)		4,122,588	7.73%
2018	318,909	(318,909)		4,040,929	7.89%
2017	328,551	(328,551)		4,148,866	7.92%
2016	301,725	(301,725)		4,094,108	7.37%

**The contribution and other amounts presented above for each calendar year are based on information that occurred during that calendar year.

City of Platteville, Wisconsin
Notes to the Required Supplementary Information
December 31, 2025

NOTE 1

BUDGET SCHEDULE

Budgetary information is derived from the annual operating budget and is presented using the same basis of accounting for each fund as described in Note 1(C).

The City budget is adopted in accordance with state law. Budget amounts in the financial statements include appropriations authorized in the original budget resolution, assigned carryovers from prior years, and subsequent revisions authorized by the City Council. Such revisions are required by a statutory provision which states that no expenditure can be made from an expired appropriation. The statutes also require publication of these budget revisions. Changes to the overall budget must be approved by a two-thirds vote of the Common Council.

Control for the TIF district funds (capital projects funds) are maintained by comparison to the project plan. Budgetary comparisons are not required for proprietary funds.

Encumbrance accounting is not used by the City to record commitments related to unperformed contracts for goods or services.

For the year ended December 31, 2025, general government expenditures exceeded budgeted amounts by \$26,794.

NOTE 2

WISCONSIN RETIREMENT SYSTEM SCHEDULES

Changes in Benefit Terms and Assumptions related to Pension Liabilities (Assets)

Changes of benefit term: There were no changes of benefit terms for any participating employer in WRS.

Changes of assumptions: Based on a three-year experience study conducted in 2021 covering January 1, 2018 through December 31, 2020, the ETF Board adopted assumption changes that were used to measure the total pension liability beginning with the year-end December 31, 2021, including the following:

- Lowering the long-term expected rate of return from 7.0% to 6.8%
- Lowering the discount rate from 7.0% to 6.8%
- Lowering the price inflation rate from 2.5% to 2.4%
- Lowering the post-retirement adjustments from 1.9% to 1.7%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2018 Mortality Table to the 2020 WRS Experience Mortality Table.

Based on a three-year experience study conducted in 2018 covering January 1, 2015 through December 31, 2017, the ETF Board adopted assumption changes that were used to measure the total pension liability beginning with the year-ended December 31, 2018, including the following:

- Lowering the long-term expected rate of return from 7.2% to 7.0%
- Lowering the discount rate from 7.2% to 7.0%
- Lowering the wage inflation rate from 3.2% to 3.0%
- Lowering the price inflation rate from 2.7% to 2.5%
- Lowering the post-retirement adjustments from 2.1% to 1.9%
- Mortality assumptions were changed to reflect updated trends by transitioning from the 2012 Mortality Table to the Wisconsin 2018 Mortality Table.

City of Platteville, Wisconsin
Notes to the Required Supplementary Information
December 31, 2025

NOTE 2

WISCONSIN RETIREMENT SYSTEM SCHEDULES (CONTINUED)

Significant methods and assumptions used in calculating Wisconsin Retirement System Actuarially Determined Contributions:

	2024	2023	2022	2021	2020
Valuation Date:	December 31, 2022	December 31, 2021	December 31, 2020	December 31, 2019	December 31, 2018
Actuarial Cost Method:	Frozen Entry Age	Frozen Entry Age	Frozen Entry Age	Frozen Entry Age	Frozen Entry Age
Amortization Method:	Level Percent of Payroll-Closed Amortization Period	Level Percent of Payroll-Closed Amortization Period	Level Percent of Payroll-Closed Amortization Period	Level Percent of Payroll-Closed Amortization Period	Level Percent of Payroll-Closed Amortization Period
Amortization Period:	30 Year closed from date of participation in WRS	30 Year closed from date of participation in WRS	30 Year closed from date of participation in WRS	30 Year closed from date of participation in WRS	30 Year closed from date of participation in WRS
Asset Valuation Method:	Five Year Smoothed Market (Closed)	Five Year Smoothed Market (Closed)	Five Year Smoothed Market (Closed)	Five Year Smoothed Market (Closed)	Five Year Smoothed Market (Closed)
Actuarial Assumptions					
Net Investment Rate of Return:	5.4%	5.4%	5.4%	5.4%	5.4%
Weighted based on assumed rate for:					
Pre-retirement:	6.8%	6.8%	7.0%	7.0%	7.0%
Post-retirement:	5.0%	5.0%	5.0%	5.0%	5.0%
Salary Increases					
Wage Inflation:	3.0%	3.0%	3.0%	3.0%	3.0%
Seniority/Merit:	0.1%-5.7%	0.1%-5.6%	0.1%-5.6%	0.1%-5.6%	0.1%-5.6%
Post-retirement Benefit Adjustments*:	1.7%	1.7%	1.9%	1.9%	1.9%
Retirement Age:	Experience - based table of rates that are specific to the type of eligibility condition. Last updated for the 2018 valuation pursuant to an experience study of the period 2018-2020.	Experience - based table of rates that are specific to the type of eligibility condition. Last updated for the 2018 valuation pursuant to an experience study of the period 2018-2020.	Experience - based table of rates that are specific to the type of eligibility condition. Last updated for the 2018 valuation pursuant to an experience study of the period 2015-2017.	Experience - based table of rates that are specific to the type of eligibility condition. Last updated for the 2018 valuation pursuant to an experience study of the period 2015-2017.	Experience - based table of rates that are specific to the type of eligibility condition. Last updated for the 2018 valuation pursuant to an experience study of the period 2015 - 2017.
Mortality:	2020 WRS Experience Tables. The rates based on actual WRS experience adjusted for future mortality improvements using the MP-2021 fully generational improvement scale from a base year of 2010.	2020 WRS Experience Tables. The rates based on actual WRS experience adjusted for future mortality improvements using the MP-2021 fully generational improvement scale from a base year of 2010.	Wisconsin 2018 Mortality Table. The rates based on actual WRS experience adjusted for future mortality improvements using the MP-2018 fully generational improvement scale (multiplied by 60%).	Wisconsin 2018 Mortality Table. The rates based on actual WRS experience adjusted for future mortality improvements using the MP-2018 fully generational improvement scale (multiplied by 60%).	Wisconsin 2018 Mortality Table. The rates based on actual WRS experience adjusted for future mortality improvements using the MP-2018 fully generational improvement scale (multiplied by 60%).

*No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience, and other factors. Value is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.

City of Platteville, Wisconsin
Notes to the Required Supplementary Information
December 31, 2025

NOTE 2

WISCONSIN RETIREMENT SYSTEM SCHEDULES (CONTINUED)

Significant methods and assumptions used in calculating Wisconsin Retirement System Actuarially Determined Contributions:

	2019	2018	2017	2016	2015
Valuation Date:	December 31, 2017	December 31, 2016	December 31, 2015	December 31, 2014	December 31, 2013
Actuarial Cost Method:	Frozen Entry Age	Frozen Entry Age	Frozen Entry Age	Frozen Entry Age	Frozen Entry Age
Amortization Method:	Level Percent of Payroll-Closed Amortization Period	Level Percent of Payroll-Closed Amortization Period	Level Percent of Payroll-Closed Amortization Period	Level Percent of Payroll-Closed Amortization Period	Level Percent of Payroll-Closed Amortization Period
Amortization Period:	30 Year closed from date of participation in WRS	30 Year closed from date of participation in WRS	30 Year closed from date of participation in WRS	30 Year closed from date of participation in WRS	30 Year closed from date of participation in WRS
Asset Valuation Method:	Five Year Smoothed Market (Closed)	Five Year Smoothed Market (Closed)	Five Year Smoothed Market (Closed)	Five Year Smoothed Market (Closed)	Five Year Smoothed Market (Closed)
Actuarial Assumptions					
Return:	5.5%	5.5%	5.5%	5.5%	5.5%
Weighted based on assumed rate for:					
Pre-retirement:	7.2%	7.2%	7.2%	7.2%	7.2%
Post-retirement:	5.0%	5.0%	5.0%	5.0%	5.0%
Salary Increases					
Wage Inflation:	3.2%	3.2%	3.2%	3.2%	3.2%
Seniority/Merit:	0.1%-5.6%	0.1%-5.6%	0.1%-5.6%	0.1%-5.6%	0.1%-5.6%
Adjustments*:	2.1%	2.1%	2.1%	2.1%	2.1%
Retirement Age:	Experience -based table of rates that are specific to the type of eligibility condition. Last updated for the 2015 valuation pursuant to an experience study of the period 2012 - 2014.	Experience - based table of rates that are specific to the type of eligibility condition. Last updated for the 2015 valuation pursuant to an experience study of the period 2012 - 2014.	Experience - based table of rates that are specific to the type of eligibility condition. Last updated for the 2015 valuation pursuant to an experience study of the period 2012 - 2014.	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2012 valuation pursuant to an experience study of the period 2009 - 2011.	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2012 valuation pursuant to an experience study of the period 2009 - 2011.
Mortality:	Wisconsin 2012 Mortality Table. The rates based on actual WRS experience adjusted for future mortality improvements using the MP-2015 fully generational improvement scale (multiplied by 50%).	Wisconsin 2012 Mortality Table. The rates based on actual WRS experience adjusted for future mortality improvements using the MP-2015 fully generational improvement scale (multiplied by 50%).	Wisconsin 2012 Mortality Table. The rates based on actual WRS experience adjusted for future mortality improvements using the MP-2015 fully generational improvement scale (multiplied by 50%).	Wisconsin 2012 Mortality Table. The rates based on actual WRS experience projected to 2017 with scale BB to all for future improvements (margin) in mortality	Wisconsin 2012 Mortality Table. The rates based on actual WRS experience projected to 2017 with scale BB to all for future improvements (margin) in mortality

*No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience, and other factors. Value is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.

City of Platteville, Wisconsin
Notes to the Required Supplementary Information
December 31, 2025

NOTE 3

LOCAL RETIREE LIFE INSURANCE SCHEDULES

Changes in Benefit Terms and Assumptions related to LRLIF OPEB Liabilities (Assets)

Benefit Terms: There were no recent changes in benefit terms.

Assumptions: In addition to the rate changes detailed in the tables above, the State of Wisconsin Employee Trust Fund Board adopted economic and demographic assumption changes based on a three year experience study performed for the Wisconsin Retirement System. These assumptions are used in the actuarial valuations of OPEB liabilities (assets) for the retiree life insurance programs and are summarized below.

The assumption changes that were used to measure the December 31, 2021 total OPEB liabilities, including the following:

- Lowering the price inflation rate from 2.5% to 2.4%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2018 Mortality Table to the 2020 WRS Experience Mortality Table.

The assumption changes that were used to measure the December 31, 2018 total OPEB liabilities, including the following:

- Lowering the long-term expected rate of return from 5.00% to 4.25%
- Lowering the wage inflation rate from 3.2% to 3.0%
- Lowering the price inflation rate from 2.7% to 2.5%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2012 Mortality Table to the Wisconsin 2018 Mortality Table.

NOTE 4

OTHER POSTEMPLOYMENT BENEFITS PLAN – CITY HEALTH INSURANCE PLAN

Governmental Accounting Standards Board Statement No. 75 requirements have been implemented prospectively; therefore, the illustrations do not present similar information for the 2 preceding years.

Changes of benefit terms: There were no changes of benefit terms during the year.

Changes of assumptions: The discount rate was updated based on the S&P Municipal Bond 20 Year High Grade Index as of the week of the measurement date (4.28%) in compliance with GASB 75. All other assumptions and methods remained unchanged from the actuarial valuation performed as of December 31, 2023.

Assets: There are no assets accumulated in a trust that meet the criteria in governmental accounting standards to pay related benefits.

Supplementary Information

Exhibit C-1
City of Platteville, Wisconsin
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2025

	Special Revenue Funds									
	Airport	Community Development Block Grant	Redevelopment Authority	Housing Conservation Program	Library (Littlefield)	Zeigert Trust	Boll Cemetery	Taxi/Bus	Affordable Housing	Broske Center
ASSETS										
Cash and investments	\$ 568,378	\$ 241,667	\$ 18,497	\$ 14,721	\$ 5,974	\$ 189,344	\$ 161,265	\$ 212,431	\$ 57,010	\$ 32,614
Receivables:										
Taxes										
Other accounts	1,351									3,800
Other governments	32,000							100,667		
Mortgages		506,804		26,363						
Loans			361,832							
Inventory	20,764									
Due from other funds	15,000	73,950		45,449						
Total assets	\$ 637,493	\$ 822,421	\$ 380,329	\$ 86,533	\$ 5,974	\$ 189,344	\$ 161,265	\$ 313,098	\$ 57,010	\$ 36,414
LIABILITIES										
Accounts payable	\$ 218,537		\$	\$		\$		\$ 72,902		\$ 1,200
Accrued payroll								42		513
Due to other funds		40,740								
Advances from other funds										
Unearned revenue	1,950									16,235
Total liabilities	220,487	40,740						72,944		17,948
DEFERRED INFLOWS OF RESOURCES										
Deferred revenue		506,804	361,832	26,363						
FUND BALANCES										
Nonspendable	20,764									
Restricted	396,242	274,877	18,497	60,170	5,974	189,344	161,265	240,154	57,010	18,466
Unassigned (deficit)										
Total fund balances	417,006	274,877	18,497	60,170	5,974	189,344	161,265	240,154	57,010	18,466
Total liabilities, deferred inflows of resources, and fund balances	\$ 637,493	\$ 822,421	\$ 380,329	\$ 86,533	\$ 5,974	\$ 189,344	\$ 161,265	\$ 313,098	\$ 57,010	\$ 36,414

Exhibit C-1 (Continued)
City of Platteville, Wisconsin
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2025

	Special Revenue Funds			Capital Projects Funds			Capital Projects	Debt Service	Permanent Fund Cemetery Perpetual Care	Total Nonmajor Governmental Funds
	Lead Service Lines	Trail Acquisition	Storm Damage	TIF No. 6	TIF No. 7	TIF No. 9				
ASSETS										
Cash and investments	\$	\$	\$ 981,188	\$ 28,188	\$ 1,719,174	\$	\$ 1,134,105	\$ 788,722	\$ 250,212	\$ 6,403,490
Receivables:										
Taxes				448,454	359,822	118,499				926,775
Other accounts	40,579	42,901	11,321				19,968			119,920
Other governments										132,667
Mortgages										533,167
Loans	8,225									370,057
Inventory										20,764
Due from other funds										134,399
Total assets	\$ 48,804	\$ 42,901	\$ 992,509	\$ 476,642	\$ 2,078,996	\$ 118,499	\$ 1,154,073	\$ 788,722	\$ 250,212	\$ 8,641,239
LIABILITIES										
Accounts payable	\$ 3,039	\$	\$	\$ 1,760	\$ 204	\$ 182	\$ 169,665	\$	\$	\$ 467,489
Accrued payroll										555
Due to other funds	24,369	42,901					15,000			123,010
Advances from other funds				944,276		52,834				997,110
Unearned revenue							31,657			49,842
Total liabilities	27,408	42,901		946,036	204	53,016	216,322			1,638,006
DEFERRED INFLOWS OF RESOURCES										
Deferred revenue	9,002			675,200	541,755	178,415				2,299,371
FUND BALANCES										
Nonspendable										20,764
Restricted	12,394		992,509		1,537,037		937,751	788,722	250,212	5,940,624
Unassigned (deficit)				(1,144,594)		(112,932)				(1,257,526)
Total fund balances	12,394		992,509	(1,144,594)	1,537,037	(112,932)	937,751	788,722	250,212	4,703,862
Total liabilities, deferred inflows of resources, and fund balances	\$ 48,804	\$ 42,901	\$ 992,509	\$ 476,642	\$ 2,078,996	\$ 118,499	\$ 1,154,073	\$ 788,722	\$ 250,212	\$ 8,641,239

Exhibit C-2
City of Platteville, Wisconsin
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2025

	Special Revenue Funds									
	Airport	Community Development Block Grant	Redevelopment Authority	Housing Conservation Program	Library (Littlefield)	Zeigert Trust	Boll Cemetery	Taxi/Bus	Affordable Housing	Broske Center
REVENUES										
Taxes	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$ 36,663
Intergovernmental		32,000						393,451		
Fines and forfeitures			1,402							
Public charges for services		255,629						213,369		38,853
Interest income		20,254	7,221		435	7,780	6,586			
Loan repayments			76,120	34,858	45,449					
Miscellaneous									24,198	
Total revenues	307,883	83,341	36,260	45,884		7,780	6,586	606,820	24,198	75,516
EXPENDITURES										
Current:										
General government										
Public safety										
Public works		255,264						646,504		
Leisure activities										62,909
Conservation and development			23,790						43,837	
Capital outlay				107,410						10,050
Debt service:										
Principal retirement			5,605							
Interest and fiscal charges			7,795							
Debt issuance costs										
Total expenditures	255,264	23,790	120,810					646,504	43,837	72,959
Excess (deficiency) of revenues over expenditures	52,619	59,551	(84,550)	45,884		7,780	6,586	(39,684)	(19,639)	2,557
OTHER FINANCING SOURCES (USES)										
Long-term debt proceeds										
Debt premium										
Insurance proceeds										
Proceeds from sale of capital assets										
Transfer to other funds										
Transfer from other funds		15,000								
Total other financing sources (uses)		15,000								
Net change in fund balances	67,619	59,551	(84,550)	45,884		7,780	6,586	(39,684)	(19,639)	2,557
Fund balance - beginning, as previously stated	349,387	215,326	103,047	14,286	5,974	181,564	154,679	279,838	76,649	15,909
Change within financial reporting entity (nonmajor to major)										
Change within financial reporting entity (major to nonmajor)										
Fund balance - beginning of year, restated	349,387	215,326	103,047	14,286	5,974	181,564	154,679	279,838	76,649	15,909
Fund balance - end of year	\$ 417,006	\$ 274,877	\$ 18,497	\$ 60,170	\$ 5,974	\$ 189,344	\$ 161,265	\$ 240,154	\$ 57,010	\$ 18,466

Exhibit C-2 (Continued)
City of Platteville, Wisconsin
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2025

	Special Revenue Funds					Capital Projects Funds				Capital Projects	Debt Service	Permanent Fund	Total
	Local Fiscal Recovery Fund	Lead Service Lines	Pool Project	Trail Acquisition	Storm Damage	TIF No. 5	TIF No. 6	TIF No. 7	TIF No. 9			Cemetery Perpetual Care	Nonmajor Governmental Funds
REVENUES													
Taxes	\$		\$	\$	\$	\$ 1,037,146	\$ 668,594	\$ 697,373	\$ 12,006	\$ 400,000	\$ 1,710,478	\$	\$ 4,562,260
Intergovernmental		52,975	40,579		148,520	77,297	24,435	49,323		37,747			856,327
Fines and forfeitures													1,402
Public charges for services								55,646		124,270		3,050	690,817
Interest income								2,112			9,718		54,106
Loan repayments													156,427
Miscellaneous			21,371		147,521					24,278			217,368
Total revenues	52,975	61,950		296,041		1,114,443	693,029	804,454	12,006	586,295	1,720,196	3,050	6,538,707
EXPENDITURES													
Current:													
General government					6,078								6,078
Public safety					18,565								18,565
Public works		52,585			678								955,031
Leisure activities					6,720								69,629
Conservation and development						18,365	49,911	273,591	95,100				504,594
Capital outlay				296,041				229,431		2,164,201			2,807,133
Debt service:													
Principal retirement							587,087	505,000			1,328,750		2,426,442
Interest and fiscal charges		45					67,484	99,695			501,836		676,855
Debt issuance costs										11,569	132,789		144,358
Total expenditures		52,630		296,041	32,041	18,365	704,482	1,107,717	95,100	2,175,770	1,963,375		7,608,685
Excess (deficiency) of revenues over expenditures	52,975	9,320		(32,041)		1,096,078	(11,453)	(303,263)	(83,094)	(1,589,475)	(243,179)	3,050	(1,069,978)
OTHER FINANCING SOURCES (USES)													
Long-term debt proceeds										970,000			970,000
Debt premiums											605,136		605,136
Insurance proceeds				1,024,550									1,024,550
Proceeds from sale of capital assets										32,288			32,288
Transfer to other funds	(52,975)					(1,096,078)				(15,000)			(1,164,053)
Transfer from other funds								1,096,078		487,945			1,599,023
Total other financing sources (uses)	(52,975)			1,024,550		(1,096,078)		1,096,078		1,475,233	605,136		3,066,944
Net change in fund balances		9,320		992,509			(11,453)	792,815	(83,094)	(114,242)	361,957	3,050	1,996,966
Fund balance - beginning, as previously stated		3,074	25				(1,133,141)	744,222	(29,838)		426,765	247,162	1,654,928
Change within financial reporting entity (nonmajor to major)				(25)									(25)
Change within financial reporting entity (major to nonmajor)										1,051,993			1,051,993
Fund balance - beginning of year, restated	3,074					(1,133,141)	744,222	(29,838)		1,051,993	426,765	247,162	2,706,896
Fund balance - end of year	\$	\$ 12,394	\$	\$ 992,509	\$	\$ (1,144,594)	\$ 1,537,037	\$ (112,932)	\$	\$ 937,751	\$ 788,722	\$ 250,212	\$ 4,703,862

Other Information

Schedule 1
City of Platteville, Wisconsin
Schedule of Insurance
December 31, 2025

Company	Type	Coverage	Term
Employers	Workers Compensation	\$500,000/Accident 500,000/Disease/Employee 500,000/Disease/Policy Limit	1/1/25-12/31/25
Employers	Inland Marine	\$2,346,346 Contractor's Equipment 845,934 Fine Arts 75,000 Miscellaneous Property	1/1/25-12/31/25
Employers	Linebacker	\$1,000,000/Loss/Aggregate 7,500 Deductible	1/1/25-12/31/25
Employers	Umbrella Liability	\$6,000,000/Occurrence 12,000,000/Aggregate	1/1/25-12/31/25
Employers	General Liability	\$2,000,000 - Aggregate Property Damage and Bodily Injury 1,000,000/Occurrence/Personal/Advertising Injury 300,000/Damage to rented premises	1/1/25-12/31/25
Employers	Automobile	\$1,000,000 - Liability 10,000 - Medical 250,000 - Uninsured Motorists 250,000 - Underinsured Motorists \$1,000 - Comprehensive, Collision- ACV Hired Autos; Non-Ownership Liability	1/1/25-12/31/25
Employers	Property	\$54,627,219 Building 7,064,381 Personal Property 8,063,094 Blanket Building and Personal Property	1/1/25-12/31/25
Employers	Commercial Crime	\$25,000/Theft of money inside 25,000/Outside 250,000 Computer Fraud 250,000 Employee Theft	1/1/25-12/31/25
Liberty Mutual	Fidelity Bond	\$10,000/Chief of Police 10,000/City Clerk 250,000/Comptroller/Treasurer	6/1/25-6/1/27
Employers	Employee Benefits Liability	\$1,000,000/Claim 2,000,000/Aggregate	1/1/25-12/31/25
Employers	Law Enforcement Liability	\$1,000,000/Occurrence 1,000,000/Aggregate	1/1/25-12/31/25
Employers	Cyber Suite	\$250,000/ Annual Aggregate 250,000/First Party Annual Aggregate 250,000/Third Party Aggregate	1/1/25-12/31/25

Schedule 2
 Platteville Water and Sewer Utility
 Other Information
 December 31, 2025

1. The number of customers at the end of the year was as follows:

	2025	2024
Residential	3,187	3,136
Commercial	325	318
Multifamily residential	70	69
Public authority	70	73
Industrial	8	8
Interdepartmental	1	3
Total	3,661	3,607

2. Volume of water used as a basis for computing the sewer service charge was as follows:

Gallons	
2025	2024
277,505,000	287,859,000

CITY OF PLATTEVILLE, WISCONSIN
REQUIRED AUDIT COMMUNICATIONS
TO THE MEMBERS OF THE CITY COUNCIL

Year Ended December 31, 2025

Johnson Block & Company, Inc.
Certified Public Accountants
2500 Business Park Road
Mineral Point, Wisconsin 53565
(608) 987-2206

CITY OF PLATTEVILLE, WISCONSIN

Year Ended December 31, 2025

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Appendices

Appendix 1 – Adjusting Journal Entries

Appendix 2 – Passed Journal Entries

Appendix 3 – Management Representation Letter



COMMUNICATION WITH THOSE CHARGED WITH GOVERNANCE

To the City Council
City of Platteville
Platteville, Wisconsin

Dear City Council:

We have audited the financial statements of the City of Platteville (“City”) as of and for the year ended December 31, 2025, and have issued our report thereon dated June 15, 2026. Professional standards require that we advise you of the following matters relating to our audit.

Our Responsibility in Relation to the Financial Statement Audit

As communicated in our engagement letter dated November 20, 2025, our responsibility, as described by professional standards, is to form and express opinions about whether the financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America. Our audit of the financial statements does not relieve you or management of your respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement. An audit of financial statements includes consideration of the system of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control over financial reporting. Accordingly, as part of our audit, we considered the system of internal control of the City solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

We will provide our findings regarding material weaknesses over financial reporting and other matters noted during our audit in a separate letter to you.

Planned Scope and Timing of the Audit

We conducted our audit consistent with the planned scope and timing we previously communicated to you.



Compliance with All Ethics Requirements Regarding Independence

The engagement team, others in our firm, as appropriate, and our firm have complied with all relevant ethical requirements regarding independence. As a safeguard to protect our independence, an individual outside the audit team drafted the financial statements.

Qualitative Aspects of the Entity's Significant Accounting Practices

Significant Accounting Policies

Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by the City is included in Note 1 to the financial statements. There has been no initial selection of accounting policies and no change in significant accounting policies or their application during 2025. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

Significant Accounting Estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's current judgments. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgments.

The most sensitive estimates affecting the financial statements are:

- Compensated absences are an estimate based on various factors and paid time off policies.
- Other post-employment benefits liability and deferred outflows and inflows of resources are based on various factors. The estimates were computed by an actuarial study.

We evaluated the factors and assumptions used to develop these amounts and determined that they are reasonable in relation to the basic financial statements taken as a whole and in relation to the applicable opinion units.

Financial Statement Disclosures

Certain financial statement disclosures involve significant judgment and are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting the City's financial statements relate to:

- Long-term obligations
- Capital assets for governmental and business-type activities
- WRS pension and other postemployment benefits
- Fair value estimates of the City's investments



Significant Difficulties Encountered during the Audit

We encountered no significant difficulties in dealing with management relating to the performance of the audit.

Uncorrected and Corrected Misstatements

For purposes of this communication, professional standards also require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are trivial, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances or disclosures, and the financial statements as a whole and each applicable opinion unit. The attached Appendix 2 summarizes uncorrected financial statement misstatements whose effects in the current and prior periods, as determined by management, are immaterial, both individually and in the aggregate, to the financial statements taken as a whole. Uncorrected misstatements or matters underlying those uncorrected misstatements could potentially cause future-period financial statements to be materially misstated, even though the uncorrected misstatements are immaterial to the financial statements currently under audit.

In addition, professional standards require us to communicate to you all material, corrected misstatements that were brought to the attention of management as a result of our audit procedures. See Appendix 1 for the misstatements that we identified as a result of our audit procedures and were brought to the attention of, and corrected by, management.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter, which could be significant to the City's financial statements or the auditor's report. No such disagreements arose during the course of the audit.

Representations Requested from Management

We have requested certain written representations from management, which are included in the attached management representation letter dated June 15, 2026.

Management's Consultations with Other Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.



Other Significant Matters, Findings, or Issues

In the normal course of our professional association with the City, we generally discuss a variety of matters, including the application of accounting principles and auditing standards, significant events or transactions that occurred during the year, operating and regulatory conditions affecting the entity, and operational plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition to our retention as the City's auditors.

This report is intended solely for the information and use of the City Council and management of the City and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,

Johnson Block & Company, Inc.

Johnson Block & Company, Inc.

June 15, 2026



MANAGEMENT LETTER

To the City Council
City of Platteville
Platteville, Wisconsin

In planning and performing our audit of the financial statements of the City of Platteville, Wisconsin for the year ended December 31, 2025, we considered the City's internal control in order to determine our auditing procedures for the purpose of expressing opinions on the financial statements and not to provide assurance on internal control.

However, during our audit we became aware of matters that are opportunities for strengthening internal controls and operating efficiency. The following pages that accompany this letter summarize our comments and suggestions regarding those matters. This letter does not affect our report dated June 15, 2026, on the financial statements of the City.

We would like to take this opportunity to acknowledge the many courtesies extended to us by the City's personnel during the course of our work.

We shall be pleased to discuss any of the matters referred to in this letter. Should you desire assistance in implementing any of the following suggestions, we would welcome the opportunity of assisting you in these matters.

Johnson Block & Company, Inc.

Johnson Block & Company, Inc.
June 15, 2026

CITY OF PLATTEVILLE, WISCONSIN

Year Ended December 31, 2025

ADJUSTING JOURNAL ENTRIES

We are frequently requested by our clients to discuss the overall condition of their accounting records and what our role is as your audit firm. We believe that these matters should be discussed at each audit. The following section describes your accounting process in general terms and the ways in which we work with your staff.

The City of Platteville processes accounting transactions based on the type of transaction involved. Money coming in is processed using a cash receipt system. The payment of bills is done through an accounts payable system. Employees' salaries are paid using a payroll system. Customer billing and accounts receivable are processed through a billing system. These systems are responsible for recording and summarizing the vast majority of your financial statements.

Beyond the systems described in the preceding paragraph, another system is used to make corrections and to record non-cash transactions. This system involves preparing general journal entries. Journal entries provide the ability to make changes to the financial data entered in the other systems. As your auditor, our role is to substantiate year-end financial balances and information presented by your accounting personnel, and compare it to supporting information and outside confirmations. When information in your records does not agree with audit evidence, an adjusting entry is necessary to correct your records. Sometimes these entries are identified by your staff as they get ready for the audit. Other adjustments are prepared by us as we discover that your general ledger balances need to be changed to reflect the correct balances.

For the 2025 audit, we proposed adjustments and reclassifications to your records. The proposed entries were accepted by the City of Platteville's management. All of these changes are reflected properly in your audited financial statements.

Because we are providing assistance to your staff by proposing changes to correct your financial information, you should be aware of these processes. Many of our clients rely on us to make year-end adjustments as we have described. In many cases, we have the experience or expertise to compute, and identify, corrections to your records. We work with many clients on similar issues, so it may be more efficient for you to have us do some of the one-time adjustments, rather than your staff spending hours researching the proper adjustment.

Due to the technical nature of financial reporting and complying with financial reporting standards, most clients have their CPA firm prepare the year-end financial statements and note disclosures. We have provided these services to the City of Platteville.

We are communicating this information to you to give you a better understanding of what we do and how the year end process works. Our job as auditors is to bring in an outside perspective and provide a level of comfort that your financial reporting system is materially correct and accurately reflects the financial activity for the year.

We hope that by providing this information on what we do, you will have a better understanding of our role, and the various ways that we work with your staff.

CITY OF PLATTEVILLE, WISCONSIN

Year Ended December 31, 2025

PASSED JOURNAL ENTRIES

Passed journal entries may occur due to transaction timing, industry practices or lack of overall significance.
See Appendix 2 for passed journal entries

CITY OF PLATTEVILLE, WISCONSIN

Year Ended December 31, 2025

OTHER COMMENTS ON OPERATIONS AND INTERNAL CONTROLS

Journal Entries

The Utility Billing Specialist records all billing adjustments to customer accounts receivable accounts. Billing adjustments are not reviewed and approved. We recommend that a monthly billing adjustment report be reviewed and approved by someone not involved in the utility billing cycle. The reviewer should document their review and approval.

GASB Statement No. 103

GASB Statement No. 103 is effective for the City's December 31, 2026 audit. The new standard includes updates that will affect both the preparation of Management's Discussion and Analysis (MD&A) and the presentation of budgetary information.

The revised MD&A requirements emphasize:

- Clearer analysis of financial trends and year-over-year changes
- Enhanced discussion of significant variances in financial results, including budget-to-actual comparisons
- Expanded discussion of currently known facts, decisions, or conditions expected to have a material impact on the City's financial position or operations

In addition, GASB Statement No. 103 modifies how budgetary information is presented within the basic financial statements and MD&A. The standard places increased emphasis on explaining:

- Significant original-to-final budget changes
- Material variances between final budget and actual results
- The reasons for those variances in a manner that is meaningful to financial statement users

CITY OF PLATTEVILLE, WISCONSIN

Year Ended December 31, 2025

CONCLUDING REMARKS

We would like to thank you for allowing us to serve you. We are committed to assisting you in the long-term financial success of the City of Platteville and our comments are intended to draw to your attention issues which need to be addressed by the City to meet its goals and responsibilities.

The comments and suggestions in this communication are not intended to reflect in any way on the integrity or ability of the personnel of the City of Platteville. They are made solely in the interest of establishing sound internal control practices required by changing professional standards. The City of Platteville's staff is deeply committed to maintaining the financial reporting system so that informed decisions can be made. They were receptive to our comments and suggestions.

We will review the status of these comments during each audit engagement.

If you have any questions or comments regarding this communication or the financial statements, do not hesitate to contact us.

Appendix 1 – Adjusting Journal Entries

City of Platteville
Adjusting Journal Entries
For the Year Ended December 31, 2025

Account	Description	Debit	Credit
Adjusting Journal Entries JE # 1001			
To remove LSL loan proceeds to be received in 2026 from A/R & Revenue at 12.31.25.			
154-48600-000-000	LSL LOAN PYMT PRINCIPAL	13,526.25	
154-13911-000-000	ACCOUNTS RECEIVABLE MISC		13,526.25
Total		<u>13,526.25</u>	<u>13,526.25</u>
Adjusting Journal Entries JE # 1002			
To book retainage at 12.31.25 for pool reconstruction project. (REVERSE IN 2026!)			
155-57100-820-000	POOL PROJ: CONSTRUCTION	64,271.95	
155-21211-000-000	VOUCHERS PAYABLE		64,271.95
Total		<u>64,271.95</u>	<u>64,271.95</u>
Adjusting Journal Entries JE # 1003			
To record retainage at 12.31.25 related to Fire Facility project. (REVERSE IN 2026!)			
151-57220-820-002	FF DEV - CONSTRUCTION	371,323.91	
151-21211-000-000	VOUCHERS PAYABLE		371,323.91
Total		<u>371,323.91</u>	<u>371,323.91</u>
Adjusting Journal Entries JE # 1004			
To move LSL grant revenue to the correct revenue account at 12.31.25.			
154-48600-000-000	LSL LOAN PYMT PRINCIPAL	40,578.75	
154-43550-000-000	LSL DNR FUNDING		40,578.75
Total		<u>40,578.75</u>	<u>40,578.75</u>
Adjusting Journal Entries JE # 1601			
To record 2025 Amortization of 2023C Bond premium.			
600-63251-000-000	W & S-UNAMORTIZED PREMIUM ON D	5,158.97	
600-61429-000-000	AMORTIZATION PREMIUM ON DEBT-C		1,238.15
600-62429-000-000	AMORTIZATION PREMIUM ON DEBT-C		3,920.82
Total		<u>5,158.97</u>	<u>5,158.97</u>
Adjusting Journal Entries JE # 1602			
To adjust tax equivalent to actual at 12.31.25.			
600-61236-000-000	TAXES ACCRUED	219.26	
600-61408-000-000	TAX EXPENSE/ TAXES		219.26
Total		<u>219.26</u>	<u>219.26</u>
Adjusting Journal Entries JE # 1603			
To reverse retainages for 7th & Pine Street projects that were double booked.			
600-21211-000-000	VOUCHERS PAYABLE	19,006.17	
600-61107-227-000	CWP - SEVENTH AVE - WATER		2,987.16
600-61107-620-000	CWP - PINE STREET		12,965.42
600-62107-227-000	CWP - SEVENTH AVE - SEWER		3,053.59
Total		<u>19,006.17</u>	<u>19,006.17</u>
Adjusting Journal Entries JE # 1604			
Reclassify tower lease payments received in 2025.			
600-61472-000-000	RENTS FROM WATER PROPERTIES	53,396.94	
600-14800-000-000	LEASE RECEIVABLE		50,374.31
600-61419-000-000	WATER INTEREST		3,022.63
Total		<u>53,396.94</u>	<u>53,396.94</u>

City of Platteville
Adjusting Journal Entries
For the Year Ended December 31, 2025

Account	Description	Debit	Credit
Adjusting Journal Entries JE # 1605			
Record reduction in deferred inflows of resources for tower leases.			
600-28800-000-000	DEFERRED INFLOWS OF RESOURCES	48,877.92	
600-61472-000-000	RENTS FROM WATER PROPERTIES		48,877.92
Total		<u>48,877.92</u>	<u>48,877.92</u>
Adjusting Journal Entries JE # 1606			
To reverse \$80 journal entry that was throwing Sewer depreciation off compared to client provided fixed asset schedule.			
600-62403-010-000	DEPRECIATION EXPENSE	80.00	
600-62335-010-000	ADVANCE TREATMENT EQ-EARNINGS		80.00
Total		<u>80.00</u>	<u>80.00</u>
Adjusting Journal Entries JE # 1607			
Correct compensated absences balances at 12/31/2025			
600-61253-100-000	DEFERRED CREDITS-VACATION	1,824.57	
600-61253-100-000	DEFERRED CREDITS-VACATION	1,856.94	
600-61253-200-000	DEFERRED CREDITS-SICK LEAVE	5,789.66	
600-61926-600-000	EMPLOYEE BENEFIT - SICK LEAVE	7,805.99	
600-62253-200-000	DEFERRED CREDITS-SICK LEAVE	3,632.45	
600-62854-500-000	EMPLOYEE BENEFIT - VACATION	2,453.95	
600-62854-500-000	EMPLOYEE BENEFIT - VACATION	13,055.30	
600-62854-600-000	EMPLOYEE BENEFIT - SICK LEAVE	9,963.22	
600-61253-200-000	DEFERRED CREDITS-SICK LEAVE		7,805.99
600-61926-500-000	EMPLOYEE BENEFIT - VACATION		1,824.57
600-61926-500-000	EMPLOYEE BENEFIT - VACATION		1,856.94
600-61926-600-000	EMPLOYEE BENEFIT - SICK LEAVE		5,789.66
600-62253-100-000	DEFERRED CREDITS-VACATION		2,453.95
600-62253-100-000	DEFERRED CREDITS-VACATION		13,055.30
600-62253-200-000	DEFERRED CREDITS-SICK LEAVE		9,963.22
600-62854-600-000	EMPLOYEE BENEFIT - SICK LEAVE		3,632.45
Total		<u>46,382.08</u>	<u>46,382.08</u>
Adjusting Journal Entries JE # 1608			
To correct sewer over depreciated assets at 12.31.25.			
600-62231-020-000	R/D STRUCT/IMPROVE-CONTRIB	3,391.26	
600-62235-010-000	R/D ADVANCE TREAT-EARNINGS	14,636.35	
600-62236-010-000	R/D CHLORINATION EQUIP-EARNING	8,143.11	
600-62238-020-000	R/D PLANT PIPING-CONTRIB	5,229.98	
600-62290-020-000	R/D STRUCT/IMPROVE-CONTRIB	154.45	
600-62403-010-000	DEPRECIATION EXPENSE		22,779.46
600-62426-020-000	INCOME DEDUCT OTR-CONTRIB		8,775.69
Total		<u>31,555.15</u>	<u>31,555.15</u>
Adjusting Journal Entries JE # 1609			
To correct water over depreciated assets at 12.31.25.			
600-61292-010-000	R/D TRANSPORTATION EQUIP	3,130.74	
600-61403-010-000	DEPRECIATION EXPENSE		3,130.74
Total		<u>3,130.74</u>	<u>3,130.74</u>
Adjusting Journal Entries JE # 1610			
To reverse removal for Dump truck not originally included in Water/Sewer Fixed assets.			
600-61396-010-000	GEN PLANT POWER OPERATED EQUIP	19,465.00	
600-62396-000-000	GEN PLANT POWER OPERATED EQUIP	19,465.00	
600-61296-010-000	R/D POWER OPERATED EQUIP		19,465.00
600-62296-000-000	R/D POWER OPERATED EQUIP		19,465.00
Total		<u>38,930.00</u>	<u>38,930.00</u>

City of Platteville
Adjusting Journal Entries
For the Year Ended December 31, 2025

Account	Description	Debit	Credit
Adjusting Journal Entries JE # 1611			
To remove Sewer 2009 Freightliner Dump truck that was sold in a prior year.			
600-62292-000-000	R/D TRANSPORTATION EQUIP	87,961.50	
600-62392-000-000	GEN PLANT TRANSPORTATION EQUIP		87,961.50
Total		<u><u>87,961.50</u></u>	<u><u>87,961.50</u></u>
Adjusting Journal Entries JE # 1612			
To true up sewer depreciation expense for changes made to removals in 2025.			
600-62403-010-000	DEPRECIATION EXPENSE	728.31	
600-62296-000-000	R/D POWER OPERATED EQUIP		728.31
Total		<u><u>728.31</u></u>	<u><u>728.31</u></u>

Appendix 2 – Passed Journal Entries

City of Platteville
Passed Journal Entries
For the Year Ended December 31, 2025

Account	Description	Debit	Credit
Proposed JE # 6001			
Reduce customer accounts receivable for estimate of portion related to January 2026.			
600-63216-010-000	W & S-UNAPPROP SURPLUS-EARNING	80,550.00	
600-63216-010-000	W & S-UNAPPROP SURPLUS-EARNING	142,196.00	
600-61142-000-000	CUSTOMER ACCT RECEIVABLE		65,260.00
600-61461-100-000	RESIDENTIAL-METER WATER SALES		15,290.00
600-62142-000-000	CUSTOMER ACCT RECEIVABLE		110,134.00
600-62622-000-000	GEN CUST SEWAGE REVENUE		32,062.00
Total		<u>222,746.00</u>	<u>222,746.00</u>
Proposed JE # 6002			
Record earned and accrued interest on CDs.			
100-10001-000-000	TREASURERS CASH	19,598.00	
600-61124-000-000	OTHER INVESTMENTS	14,034.00	
100-48110-810-000	INTEREST GENERAL FUND		19,598.00
600-62419-000-000	SEWER INTEREST		14,034.00
Total		<u>33,632.00</u>	<u>33,632.00</u>
Proposed JE # 6003			
Record lease receivable and deferred inflows of resources related to hangar lessor leases.			
200-13911-000-000	ACCOUNTS RECEIVABLE MISC.	18,191.00	
200-26000-000-000	DEFERRED (PREPAID) REVENUE		18,191.00
Total		<u>18,191.00</u>	<u>18,191.00</u>
Proposed JE # 6004			
Record lease assets and lease liability for water and sewer leased vehicles.			
600-61828-300-000	TRANSPORTATION-VEHICLE LEASE	44,829.00	
600-63224-000-000	W & S-LONG TERM DEBT BORROWING		44,829.00
Total		<u>44,829.00</u>	<u>44,829.00</u>
Proposed JE # 6005			
Record leased assets and related lease liabilities for government lessee leases.			
008-18000-000-000	Governmental Fixed Assets	86,919.00	
008-21000-000-000	Bonds and Notes Payable		86,919.00
Total		<u>86,919.00</u>	<u>86,919.00</u>
Proposed JE # 6006			
To record additional accounts payable.			
151-57220-820-005	FF PROFESSIONAL FEES	10,118.00	
151-21211-000-000	VOUCHERS PAYABLE		10,118.00
Total		<u>10,118.00</u>	<u>10,118.00</u>

Appendix 3 – Management Representation Letter



June 15, 2026

Johnson Block & Company, Inc.
2500 Business Park Road
Mineral Point, Wisconsin 53565

This representation letter is provided in connection with your audit of the financial statements of the governmental activities, business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Platteville, which comprise the respective financial position as of December 31, 2025, and the related changes in financial position and, where applicable, cash flows for the year then ended, and the related notes to the financial statements, for the purpose of expressing opinions on whether the financial statements of the various opinion units are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in the light of surrounding circumstances, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

We confirm that, to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves as of June 15, 2026:

Financial Statements

1. We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated November 20, 2025, for the preparation and fair presentation of the financial statements of the various opinion units referred to above in accordance with U.S. GAAP.
2. The financial statements referred to above have been fairly presented in accordance with U.S. GAAP and include all properly classified funds, required supplementary information, and notes to the basic financial statements.
3. We acknowledge our responsibility for the design, implementation, and maintenance of the system of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
4. We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
5. The methods, data, and significant assumptions used by us in making accounting estimates and their related disclosures are appropriate to achieve recognition, measurement, or disclosure that is reasonable in the context of U.S. GAAP.

6. All related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of U.S. GAAP.
7. All events subsequent to the date of the financial statements and for which U.S. GAAP requires adjustment or disclosure have been adjusted or disclosed.
8. The effects of uncorrected misstatements summarized in the attached schedule and aggregated by you during the current engagement are immaterial, both individually and in the aggregate, to the applicable opinion units and to the financial statements as a whole.
9. We have reviewed and approved the various adjusting journal entries that were proposed by you for recording in our books and records and reflected in the financial statements.
10. The effects of all known actual or possible litigation and claims have been accounted for and disclosed in accordance with U.S. GAAP.
11. All component units, as well as joint ventures with an equity interest, are included and other joint ventures and related organizations are properly disclosed.
12. All funds and activities are properly classified.
13. All funds that meet the quantitative criteria in Government Accounting Standards Board (GASB) Statement No. 34, *Basic Financial Statements—and Management’s Discussion and Analysis—for State and Local Governments*, and GASB Statement No. 37, *Basic Financial Statements—and Management’s Discussion and Analysis—for State and Local Governments: Omnibus*, for presentation as major are identified and presented as such and all other funds that are presented as major are considered important to financial statement users.
14. All net position components and fund balance classifications have been properly reported and if applicable, approved.
15. All revenues within the statement of activities have been properly classified as program revenues, general revenues, contributions to term or permanent endowments, or contributions to permanent fund principal.
16. All expenses have been properly classified in or allocated to functions and programs in the statement of activities, and allocations, if any, have been made on a reasonable basis.
17. All interfund and intra-entity transactions and balances have been properly classified and reported.
18. Special items and extraordinary items have been properly classified and reported.
19. Deposit and investment risks have been properly and fully disclosed.
20. Capital assets, including infrastructure assets and right-to-use assets, are properly capitalized, reported, and if applicable, depreciated or amortized.
21. All required supplementary information is measured and presented within the prescribed guidelines.
22. Nonexchange and exchange financial guarantees, either written or oral, under which it is more likely than not that a liability exists, have been properly recorded, or if we are obligated in any manner, are disclosed.
23. We acknowledge our responsibility for compliance with the laws, regulations, and provisions of contracts and grant agreements.
24. We have reviewed, approved, and taken responsibility for the financial statements and related notes.
25. We have a process to track the status of audit findings and recommendations.
26. We have identified and communicated to you all previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.
27. With regard to items reported at fair value:
 - a. The underlying assumptions are reasonable, and they appropriately reflect management’s intent and ability to carry out its stated courses of action.
 - b. The measurement methods and related assumptions used in determining fair value are appropriate in the circumstances and have been consistently applied.
 - c. The disclosures related to fair values are complete, adequate, and in conformity with U.S. GAAP.
 - d. There are no subsequent events that require adjustments to the fair value measurements and disclosures included in the financial statements.

28. With respect to preparation of financial statements, assistance maintaining fixed asset depreciation schedules, assistance maintaining lease schedules, preparation of the schedules of expenditures of federal and state awards, and preparation of the data collection form, we have performed the following:
 - a. Made all management decisions and performed all management functions;
 - b. Assigned a competent individual to oversee the services;
 - c. Evaluated the adequacy of the services performed;
 - d. Evaluated and accepted responsibility for the result of the service performed; and
 - e. Established and maintained controls, including a process to monitor the system of internal control.
29. With regard to pensions and OPEB:
 - a. We believe that the actuarial assumptions and methods used to measure pension and OPEB liabilities and costs for financial accounting purposes are appropriate in the circumstances.
 - b. Increases in benefits, elimination of benefits and all similar amendments have been disclosed in accordance with U.S. GAAP and are included in the most recent actuarial valuation, or disclosed as a subsequent event.
30. We have conducted a comprehensive risk assessment and disclosed all material concentrations and constraints in accordance with GASB Statement No. 102, *Certain Risk Disclosures*. These disclosures provide sufficient detail to enable users of financial statements to understand that nature of the circumstances disclosed and the government's vulnerability to the risk of a substantial impact associated with the concentration or constraint, if applicable.
31. We have evaluated the concentrations and constraints, including those that occur subsequent to the statement of net position date but before the financial statements are issued and have been properly disclosed in the financial statements as subsequent events.
32. We have reviewed, approved, and taken responsibility for the financial statements and related notes and acknowledge the auditor's role in the preparation of this information.

Information Provided

33. We have provided you with:
 - a. Access to all information, of which we are aware that is relevant to the preparation and fair presentation of the financial statements of the various opinion units referred to above, such as records, documentation, meeting minutes, summaries of actions of recent meetings for which minutes have not yet been prepared, and other matters;
 - b. Additional information that you have requested from us for the purpose of the audit; and
 - c. Unrestricted access to persons within the entity and others from whom you determined it necessary to obtain audit evidence.
34. All transactions have been recorded in the accounting records and are reflected in the financial statements.
35. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
36. We have provided to you our evaluation of the entity's ability to continue as a going concern, including significant conditions and events present, and we believe that our use of the going concern basis of accounting is appropriate.
37. We have no knowledge of any fraud or suspected fraud that affects the entity and involves:
 - a. Management;
 - b. Employees who have significant roles in internal control; or
 - c. Others where the fraud could have a material effect on the financial statements.
38. We have no knowledge of any instances, that have occurred or are likely to have occurred, of fraud and noncompliance with provisions of laws and regulations that have a material effect on the financial statements or other financial data significant to the audit objectives, and any other instances that warrant the attention of those charged with governance, whether communicated by employees, former employees, vendors (contractors), regulators, or others.

39. We have no knowledge of any instances that have occurred or are likely to have occurred, of noncompliance with provisions of contracts and grant agreements that has a material effect on the determination of financial statement amounts or other financial data significant to the audit objectives.
40. We have no knowledge of any instances that have occurred or are likely to have occurred of abuse that could be quantitatively or qualitatively material to the financial statements or other financial data significant to the audit objectives.
41. We have taken timely and appropriate steps to remedy fraud, noncompliance with provisions of laws, regulations, contracts, and grant agreements, abuse or waste that you have reported to us.
42. We have provided views on your reported audit findings, conclusions, and recommendations, as well as our planned corrective actions, for the report.
43. We have disclosed to you all known actual or possible litigation, claims, and assessments whose effects should be considered when preparing the financial statements.
44. We have disclosed to you the identity of all the entity's related parties and the nature of all the related party relationships and transactions of which we are aware.
45. There have been no communications from regulatory agencies concerning noncompliance with or deficiencies in accounting, internal control, or financial reporting practices.
46. The City of Platteville has no plans or intentions that may materially affect the carrying value or classification of assets, deferred outflows of resources, liabilities, and deferred inflows of resources.
47. We have disclosed to you all guarantees, whether written or oral, under which the City of Platteville is contingently liable.
48. We have disclosed to you all significant estimates and material concentrations known to management that are required to be disclosed in accordance with GASB Statement No. 62 (GASB-62), *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*. Significant estimates are estimates at the balance sheet date that could change materially within the next year. Concentrations refer to volumes of business, revenues, available sources of supply, or markets or geographic areas for which events could occur that would significantly disrupt normal finances within the next year.
49. We have identified and disclosed to you the laws, regulations, and provisions of contracts and grant agreements that could have a direct and material effect on financial statement amounts, including legal and contractual provisions for reporting specific activities in separate funds.
50. There are no:
 - a. Violations or possible violations of laws or regulations, or provisions of contracts or grant agreements whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss contingency, including applicable budget laws and regulations.
 - b. Unasserted claims or assessments that our lawyer has advised are probable of assertion and must be disclosed in accordance with GASB-62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*.
 - c. Other liabilities or gain or loss contingencies that are required to be accrued or disclosed by GASB-62.
51. The City of Platteville has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset or future revenue been pledged as collateral, except as disclosed to you.
52. We have complied with all aspects of grant agreements and other contractual agreements that would have a material effect on the financial statements in the event of noncompliance.
53. The City of Platteville has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset or future revenue been pledged as collateral, except as disclosed to you.
54. We have complied with all aspects of grant agreements and other contractual agreements that would have a material effect on the financial statements in the event of noncompliance.
55. The significant judgements made in making the accounting estimates have taken into account all relevant information of which we are aware.

56. We have consistently and appropriately selected and applied methods, assumptions, and data when making accounting estimates.
57. There have been no cybersecurity breaches or other cyber events whose effects should be considered for disclosure in the financial statements, as a basis for recording a loss contingency, or otherwise considered when preparing the financial statements.
58. With respect to the combining nonmajor fund statements accompanying the financial statements:
 - a. We acknowledge our responsibility for the presentation of the combining nonmajor fund statements in accordance with U.S. GAAP
59. With respect to the management's discussion and analysis, budgetary comparison information, Local Retiree Life Insurance Fund schedules, the Schedule of Changes in the City's Total OPEB Liability and Related Ratios, and the Wisconsin Retirement System schedules accompanying the financial statements:
 - a. We acknowledge our responsibility for the presentation of the management's discussion and analysis, budgetary comparison information, Local Retiree Life Insurance Fund schedules, the Schedule of Changes in the City's Total OPEB Liability and Related Ratios, and the Wisconsin Retirement System schedules in accordance with U.S. GAAP.
 - b. We believe the management's discussion and analysis, budgetary comparison information, Local Retiree Life Insurance Fund schedules, the Schedule of Changes in the City's Total OPEB Liability and Related Ratios, and the Wisconsin Retirement System schedules, including its form and content, is measured and fairly presented in accordance with U.S. GAAP.
 - c. The methods of measurement or presentation have not changed from those used in the prior period.

Single Audit

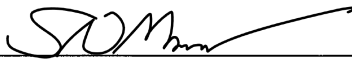
60. With respect to federal and state awards, we represent the following to you:
 - a. We are responsible for understanding and complying with and have complied with the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and the State Single Audit Guidelines.
 - b. We are responsible for the preparation and presentation of the schedules of expenditures of federal and state awards in accordance with the Uniform Guidance and the State Single Audit Guidelines.
 - c. We believe the schedules of expenditures of federal and state awards, including its form and content, is fairly presented in accordance with the Uniform Guidance and the State Single Audit Guidelines.
 - d. The methods of measurement or presentation have not changed from those used in the prior period.
 - e. We are responsible for including the auditor's report on the schedules of expenditures of federal and state awards in any document that contains the schedules and that indicates that the auditor has reported on such information.
 - f. We have identified and disclosed all of our government programs and related activities subject to the Uniform Guidance and the State Single Audit Guidelines compliance audit.
 - g. We have notified you of federal awards and funding increments that were received before December 26, 2014 (if any), and differentiated those awards from awards and funding increments received on or after December 26, 2014, and subject to the audit requirements of the Uniform Guidance.
 - h. When the schedules of expenditures of federal and state awards is not presented with the audited financial statements, we will make the audited financial statements readily available to the intended users of the schedules of expenditures of federal and state awards no later than the date of issuance by the entity of the schedules of expenditures of federal and state awards and the auditor's report thereon.

- i. We have, in accordance with the Uniform Guidance and the State Single Audit Guidelines, identified in the schedules of expenditures of federal and state awards, expenditures made during the audit period for all awards provided by federal and state agencies in the form of grants, federal cost-reimbursement contracts, loans, loan guarantees, property (including donated surplus property), cooperative agreements, interest subsidies, food commodities, direct appropriations, and other assistance.
- j. We have provided to you our interpretations of any compliance requirements that are subject to varying interpretations.
- k. We have made available to you all federal and state awards (including amendments, if any) and any other correspondence relevant to federal and state programs and related activities that have taken place with federal and state agencies or pass-through entities.
- l. We have received no requests from a federal or state agency to audit one or more specific programs as a major program.
- m. We have identified and disclosed to you all amounts questioned and any known noncompliance with the direct and material compliance requirements of federal and state awards, including the results of other audits or program reviews or stated that there was no such noncompliance. We also know of no instances of noncompliance with direct and material compliance requirements occurring subsequent to the period covered by the auditor's report.
- n. We have disclosed to you any communications from federal and state awarding agencies and pass-through entities concerning possible noncompliance with the direct and material compliance requirements, including communications received from the end of the period covered by the compliance audit to the date of the auditor's report.
- o. We have made available to you all documentation related to compliance with the direct and material compliance requirements, including information related to federal and state program financial reports and claims for advances and reimbursements.
- p. Federal and state program financial reports and claims for advances and reimbursements are supported by the books and records from which the basic financial statements have been prepared (and are prepared on a basis consistent with the schedules of expenditures of federal and state awards).
- q. The copies of federal and state program financial reports provided to you are true copies of the reports submitted, or electronically transmitted, to the respective federal or state agency or pass-through entity, as applicable.
- r. When applicable, we have monitored subrecipients, as necessary, to determine if they have expended subawards in compliance with federal statutes, regulations, and the terms and conditions of the subaward and have met the other pass-through entity requirements of the Uniform Guidance.
- s. When applicable, we have issued management decisions for audit findings that relate to federal awards we make to subrecipients and such management decisions are issued within six months of acceptance of the audit report by the FAC. Additionally, we have followed-up ensuring that the subrecipients have taken the appropriate and timely action on all deficiencies detected through audits, on-site reviews, and other means that pertain to the federal award provided to the subrecipient from the pass-through entity.
- t. When applicable, we have considered the results of subrecipients' audits and have made any necessary adjustments to our own books and records.
- u. We have properly classified amounts claimed or used for matching in accordance with related guidelines in the Uniform Guidance and the State Single Audit Guidelines, as applicable.
- v. We have charged costs to federal and state awards in accordance with applicable cost principles.
- w. We are responsible for and have accurately prepared the summary schedule of prior audit findings to include all findings required to be included by the Uniform Guidance and the State Single Audit Guidelines, and we have provided you with all information on the status of the follow-up on prior audit findings by federal and state awarding agencies and pass-through entities, including all management decisions.

- x. We have disclosed to you the findings received and related corrective actions taken for previous audits, attestation engagements, and internal or external monitoring that directly relate to the objectives of the compliance audit, including findings received and corrective actions taken from the end of the period covered by the compliance audit to the date of the auditor's report.
- y. The reporting package does not contain personally identifiable information.
- z. We have disclosed all contracts or other agreements with service organizations and disclosed to you all communications from these service organizations relating to noncompliance at the organizations.
- aa. We have reviewed, approved, and taken responsibility for the financial statements and related notes and an acknowledgment of the auditor's role in the preparation of this information.
- bb. We have disclosed to you the nature of any subsequent events that provide additional evidence with respect to conditions that existed at the end of the reporting period that affect noncompliance during the reporting period.

In addition:

- cc. We are responsible for understanding and complying with the requirements of federal and state statutes, regulations, and the terms and conditions of federal and state awards related to each of our federal and state programs and have identified and disclosed to you federal and state statutes, regulations, and the terms and conditions of federal and state awards that are considered to have a direct and material effect on each major federal or state program; and we have complied with these direct and material compliance requirements.
- dd. We are responsible for designing, implementing and maintaining, and have designed, implemented, and maintained, effective internal control over compliance for federal and state programs that provide reasonable assurance that we are managing our federal and state awards in compliance with federal and state statutes, regulations, and the terms and conditions of the federal or state award that could have a material effect on our federal and state programs. Also, no changes have been made in the internal over compliance or other factors that might significantly affect internal control, including any corrective action taken by management with regard to significant deficiencies and material weaknesses in internal control over compliance have occurred subsequent to the period covered by the auditor's report.
- ee. We are responsible for and have accurately completed the appropriate sections of the Data Collection Form and we are responsible for taking corrective action on audit findings of the compliance audit and have developed a corrective action plan that meets the requirements of the Uniform Guidance.

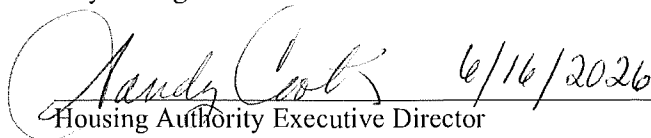


Administration Director



City Manager

06/16/2026



Housing Authority Executive Director

Client: **PLATTECITY - City of Platteville, Wisconsin**
 Engagement: **City of Platteville 2025 Audit**
 Period Ending: **12/31/2025**
 Trial Balance: **TB**
 Workpaper: **3700.05 - Proposed JE Report - 2**

Account	Description	W/P Ref	Debit	Credit
Proposed JE # 6001		4210.30		
Reduce customer accounts receivable for estimate of portion related to January 2026.				
600-63216-010-000	W & S-UNAPPROP SURPLUS-EARNING		80,550.00	
600-63216-010-000	W & S-UNAPPROP SURPLUS-EARNING		142,196.00	
600-61142-000-000	CUSTOMER ACCT RECEIVABLE			65,260.00
600-61461-100-000	RESIDENTIAL-METER WATER SALES			15,290.00
600-62142-000-000	CUSTOMER ACCT RECEIVABLE			110,134.00
600-62622-000-000	GEN CUST SEWAGE REVENUE			32,062.00
Total			222,746.00	222,746.00
Proposed JE # 6002		4100.10		
Record earned and accrued interest on CDs.				
100-10001-000-000	TREASURERS CASH		19,598.00	
600-61124-000-000	OTHER INVESTMENTS		14,034.00	
100-48110-810-000	INTEREST GENERAL FUND			19,598.00
600-62419-000-000	SEWER INTEREST			14,034.00
Total			33,632.00	33,632.00
Proposed JE # 6003		4600.50		
Record lease receivable and deferred inflows of resources related to hangar lessor leases.				
200-13911-000-000	ACCOUNTS RECEIVABLE MISC.		18,191.00	
200-26000-000-000	DEFERRED (PREPAID) REVENUE			18,191.00
Total			18,191.00	18,191.00
Proposed JE # 6004		4600.50		
Record lease assets and lease liability for water and sewer leased vehicles.				
600-61828-300-000	TRANSPORTATION-VEHICLE LEASE		44,829.00	
600-63224-000-000	W & S-LONG TERM DEBT BORROWING			44,829.00
Total			44,829.00	44,829.00
Proposed JE # 6005		4600.50		
Record leased assets and related lease liabilities for government lessee leases.				
008-18000-000-000	Governmental Fixed Assets		86,919.00	
008-21000-000-000	Bonds and Notes Payable			86,919.00
Total			86,919.00	86,919.00
Proposed JE # 6006		4600.15		
To record additional accounts payable.				
151-57220-820-005	FF PROFESSIONAL FEES		10,118.00	
151-21211-000-000	VOUCHERS PAYABLE			10,118.00
Total			10,118.00	10,118.00

**THE CITY OF PLATTEVILLE, WISCONSIN
COUNCIL SUMMARY SHEET**

COUNCIL SECTION: CONSIDERATION OF CONSENT AGENDA ITEM NUMBER: IV.	TITLE: Council Minutes, Payment of Bills, Appointment to Boards and Commissions, Licenses, and Permits	DATE: June 23, 2026 VOTE REQUIRED: Majority
PREPARED BY: Craig Stout, City Clerk		

Description:

The following items may be approved on a single motion and vote due to their routine nature or previous discussion. Please indicate to the Council President if you would prefer separate discussion and action.

Budget/Fiscal Impact:

None

Sample Affirmative Motion:

"I move to approve all items listed under Consent Agenda."

Attachments:

- Council Minutes
- Payment of Bills
- Appointments to Boards and Commissions
- Licenses
- Permits

PLATTEVILLE COMMON COUNCIL PROCEEDINGS
June 9, 2026

The regular meeting of the Common Council of the City of Platteville was called to order by Council President Barbara Daus at 6:00 P.M. in the Council Chambers of the Municipal Building.

ROLL CALL

Present: Steven Badger, Kathy Kopp, Barbara Daus, Bob Gates, Brian Whisenant, Lynne Parrott,
Excused: Tony McFall

PRESENTATION

A. Ceremonial Swearing-In of New City Manager- Caz Muske

CONSIDERATION OF CONSENT AGENDA

Motion by Gates, second by Kopp to approve the consent agenda as follows: Council Minutes-5/26/2026 Regular; Regular Payment of Bills totaling \$788,159.59; Appointments to Boards and Commissions: Tourism Commission- Julie Klein, Deb Jenny, Deb Rice, Melanie Platt-Gibson; One-Year Operator Licenses- Aubree M Logghe; Two-Year Operator Licenses – Brandi R Bartelme, Logan J Blum, Lucinda K Champion, Mackenzie K Champion, Owen A Kass, Daniel G Larson, Tyler D Lockett, Melissa L Mick, Joseph M Mueller, Trevor J Nichols, Bristol M Ogden, Alexis M Phaneuf, Ava G Prior, Diana G Sandoval Dominguez, Samuel K VanderHoeven; Junk Dealer License- Chandler Salvage; Class A Combination Beer & Liquor License Renewal (contingent upon passing all inspections)- Aldi, Inc Wisconsin (Aldi #78) for premises at 1530 E Business Hwy 151, Alexandra’s Mexican Store LLC (Alexandra’s Mexican Store) for premises at 1350 E Highway 151, Hartig Drug Company Corporation (Hartig Drug #15) for premises at 180 W Pine Street, Driftless Stores Inc. (Jeff’s Mini Mart) for premises at 820 Mason Street, Kwik Trip Inc. (Kwik Trip #795) for premises at 430 S Water Street, Kwik Trip Inc. (Kwik Trip #1196) for premises at 1805 Vision Drive, Kwik Trip Inc. (Stop-N-Go #1509) for premises at 795 N Water Street, Piggly Wiggly Midwest LLC (Piggly Wiggly Supermarket #401) for premises at 255 McGregor Plaza, Walgreen Co. (Walgreens #12498) for premises at 675 S Water Street, Wal-Mart Stores East LP (Walmart #958) for premises at 1800 Progressive Pkwy; Class A Beer License Renewal (contingent upon passing all inspections)- Silvia Angelica Garcia Aburto LLC (Garcia’s Mexican Grocery Store), for premises at 155 S Water Street; Class B Combination Beer & Liquor License Renewal (contingent upon passing all inspections)-1906 LLC (1906) for premises at 35 N 2nd Street, 7 Hills Brewing Co. LLC (7 Hills North) for premises at 92 E Main Street, Chandler’s Bar & Grill LLC (Red N Deb's Bar & Grill) for premises at 60 E Mineral Street, Denny’s Char Bar, LLC (Denny’s Char Bar) for premises at 60 N Second Street, Dougherty Enterprise LLC (Country Kitchen) for premises at 65 E Hwy 151, Down at the Boondock Saloon LLC (Down at the Boondocks Saloon) for premises at 70 N Second Street, Fiesta Cancun Authentic Mexican Restaurant Inc. (Fiesta Cancun) for premises at 105 W Business Hwy 151, Gary II LTD (Pizzeria Uno) for premises at 155 W Business Hwy 151, Gary II LTD (The Annex/Back Bar) for premises at 175 W Business Hwy 151, Las Palmas Mexican Restaurant LLC (Las Palmas) for premises at 300 W Business Hwy 151, Nick’s Bar LLC (Nick’s Bar) for premises at 74 N Second Street, Mike and Dale, LLC (Brothers on 2nd) for premises at 90 N Second Street, MPK Rock LLC (Fifty50, The Black Smock) for premise at 130/140 Market Street, Pioneer Lanes LLC (Pioneer Lanes) for premises at 1185 E Business Hwy 151, NATCG Jenkins II LLC, Platteville (Steve’s Pizza Palace) for premises at 175 W Main Street, Oggers LLC (Ogger’s Pub & Grub) for premises at 65 N Second Street, Restaurante Los Amigos LLC (Los Amigos) for premises at 135 E Main Street, Revelry LLC, (Public House) for premises at 30 N Second Street, Richard Enterprises LLC (The Ticket Bar & Grill) for premises at 60 S Court Street, Tina Marie Lynch (VFW Club Bar Grill) for premises at 110 E Mineral Street, The Ville Nightclub LLC (The Ville Nightclub) for premises at 55 N Second Street, Upsecond LLC (The Gym) for premises at 75 N Second Street, 2S Social LLC (2nd

Street Social) for premises at 45 N Second Street, Whiskey Trail Saloon LLC (Whiskey Trail Saloon), for premises at 50 E Mineral Street; Class B Beer License Renewal (contingent upon passing all inspections)- Southern Wisconsin Huts LLC (Pizza Hut) for premises at 230 Business Hwy 151, Gary II LTD (The Back Nine), Platteville for premises at 245 US 151 Business, Suite 200; Class C Liquor (Wine Only) License Renewal (contingent upon passing all inspections)- A & M Bridal Boutique of Southwest Wisconsin Inc. (Bridal Boutique), for premises at 40 E. Main Street; Fireworks Permit- Fireworks Committee for 4th of July Fireworks on July 4th (rain date to be determined) at Dusk at Legion Field. Motion carried 6-0 on a roll call vote.

CITIZENS' COMMENTS, OBSERVATIONS AND PETITIONS, if any.

Parks and Recreation Director Robert Lowe explained that due to a delay in receiving pool filters, the ribbon-cutting ceremony for the new Aquatic Center will be postponed to June 25 with a rain date of June 26. Alderperson Brian Whisenant explained that there will be an Aerobatics Competition at the Platteville Airport on June 13 and 14, with practice on June 11 and 12, weather dependent. Alderperson Whisenant also explained that there is a Boy Scout pancake breakfast at the Platteville Airport later in July. Council President Barb Daus explained that June is Dairy Month, and there will be Dairy Breakfasts in the area this weekend. On Saturday, June 13, at the Pioneer Farm in Platteville, and on June 14 at Majestic View Dairy in Lancaster.

REPORTS

- A. Board/Commission/Committee Minutes (Council Representative)- Housing Authority Board, Museum Board, Police & Fire Commission
- B. Other Reports - Water and Sewer Financial Report, Airport Financial Report, Department Progress Report, CIP Quarterly Status Report, 2025 TIF District Annual Report with Projections- Administration Director Nicola Maurer gave an overview of Tax Increment Districts and Financing and presented the 2025 report and projections of Platteville TIDs.

ACTION

- A. *Ordinance 26-06, Amending the Official Traffic Map –Restricting Parking in the Vicinity of the New Fire Station-* Director of Public Works Howard Crofoot explained that the City constructed the Fire Station at 100 West Adams Street. This will require parking restrictions to allow for apparatus to exit the facility onto West Adams Street, apparatus to enter the facility from West Lewis Street, and for firefighters to respond to calls. The following parking changes are being recommended to accommodate the Fire Station.
 - a. No Parking on the north side of West Adams Street between North Court Street and North Elm Street. This will allow apparatus to swing west onto West Adams Street. It will allow vehicles stopped on the north side of North Elm Street to have proper visibility of apparatus leaving the station, as well as better visibility of all traffic on West Adams Street from North Chestnut Street. The section between North Court Street and North Chestnut Street will provide visibility and room for the Command Vehicles to exit the station and for firefighters to respond to calls.
 - b. No parking on the south side of West Adams Street between North Court Street and North Chestnut Street. The section between North Court Street and North Chestnut Street will provide visibility and room for the Command Vehicles to exit the station and for firefighters to respond to calls.
 - c. No parking on the north side of West Lewis Street, approximately 80 feet east of North Chestnut Street. This will allow apparatus returning from a call to swing to make the turn into the return driveway from West Lewis Street.

Before the construction of the Fire Station, there was No Parking on the east side of North Court Street between Lewis and Adams Streets. This parking restriction will be reinstated. The

anticipated activity from firefighter training and calls requires the additional space on the street. No action by the Council is required for this. Additionally, there was a “Bus Parking Only on School Days” and an on-street accessible parking stall on North Court Street. There is no need for bus parking since the OE Gray school building was removed. There is no need for accessible parking on the street since the new Fire Station has accessible parking in the off-street parking lot. The Ordinance will be effective September 8, 2026. The cost of new signs would be absorbed in the Street Department sign budget. Director Crofoot answered questions from Council. Motion by Parrott, second by Badger to approve Ordinance 26-06, an Ordinance amending the Official Traffic Map. Motion carried 6-0 on a roll call vote.

Restricting Parking in the vicinity of the Fire Station.

- B. *Ordinance 26-07, Amending the Official Traffic Map –Repeal of Parking Regulations* – Director of Public Works Howard Crofoot referenced the construction of the new Fire Station at 100 West Adams Street. There is currently a pair of signs on the north side of East Main Street, opposite the current (old) fire station, between 250 and 310 East Main Street, that say, “No Parking Between Signs”. These were installed to allow the apparatus to exit the current Fire Station at 275 East Main Street and make the westbound turn. Once the apparatus has been relocated to the 100 West Adams facility, this restriction will no longer be required. The Ordinance will be effective on September 8, 2026. The only cost is the time to remove the old signs. Staff recommends approving the ordinance. Director Crofoot answered questions from Council. Motion by Whisenant, second by Kopp to approve Ordinance 26-07, Repealing Parking Restrictions in the vicinity of the old Fire Station. Motion carried 6-0 on a roll call vote.
- C. *Proposals to Create TID 10-* Community Development Director Joe Carroll explained that Staff would like to begin work on the creation of a new Tax Increment District (TID 10) to support the proposed Trail View Development and some additional properties in the vicinity. TID 10 would be a new mixed-use district that could provide financial assistance to support the installation of new streets, installation and extension of City utilities, the construction of stormwater management facilities, and other potential development incentives. In addition to the Trail View properties, the district would include other vacant and underutilized properties where development is anticipated, but where financial assistance may be needed to make the development viable. The creation of the district would be a collaborative effort between Ehlers & Associates Financial Advisors and Delta 3 Engineering. Ehlers would provide the financial feasibility analysis, project plan development, and required State submittal. Ehlers’ proposal to complete their portion of the work is \$17,000. Delta 3 would provide the preliminary engineering design, construction estimates, and mapping. The proposal from Delta 3 to complete their portion is \$6,080. The anticipated completion date for the TID is September 30th. The cost of creating the district is an eligible TID expense. Staff recommends hiring Ehlers and Delta 3 to create the TID. Director Carroll answered questions. Motion by Kopp, second by Badger, to approve hiring Ehlers & Associates at a cost of \$17,000, and Delta 3 Engineering at a cost of \$6,080, to create Tax Increment District #10. Motion carried 6-0 on a roll call vote.
- D. *Strategic Plan Adoption-* Council President Daus thanked staff for their contributions in developing the Strategic Plan. Motion by Bader, second by Kopp to adopt the 2026-2030 Strategic Plan as presented to Council by the Southwestern Wisconsin Regional Planning Commission. Motion carried 6-0 on a roll call vote.

INFORMATION AND DISCUSSION

- A. *Contract 1-26, Jefferson Street Reconstruction*– Director of Public Works Howard Crofoot explained that Jefferson Street (Cedar to Lewis) was approved for reconstruction in the CIP. Due to uncertainties with the East Main Street project, bidding was delayed until recently. Bid Opening

was at 9:00 AM on Tuesday, June 9, 2026. There were four bidders. Owens Excavating was the low bidder. They are under budget. Staff recommends awarding the contract to Owens Excavating.

- B. *Compliance Maintenance Annual Report (CMAR) 2025*- Director of Public Works Howard Crofoot explained that the Compliance Maintenance Annual Report (CMAR) for calendar year 2025 for the City's Wastewater Treatment Plant is enclosed in the packet. The CMAR is required to be submitted annually by June 30 to the DNR. It is a self-report on the condition of the City's treatment plant, the collection system, the experience of the City's operations personnel, and the City's financial and managerial capacity to run the system. The Wastewater Treatment Plant is in excellent condition and is operated by an exceptional staff. The City's system is graded an "A" in all areas for 2025. The City's Wastewater Treatment Plant's financial condition is stable, and management procedures are in place. Also enclosed is a Resolution that is required by the DNR to demonstrate that the Common Council has reviewed and approve the submission of the CMAR for calendar year 2025. The Water & Sewer Commission will review the CMAR on June 10, 2026, and make a recommendation to the Common Council. Staff recommends approval of Resolution 26-XX authorizing staff to submit the enclosed CMAR for 2025.
- C. *Amendments to Chapter 4.07 Sidewalk Café Permits*- Community Development Director Joe Carroll explained proposed amendments to Section 4.07 of the Municipal Code related to sidewalk café permits. The changes were prompted by questions and comments that came up during the request for a permit at the 1906 tavern at 35 N. Second Street. The potential amendments would eliminate the language that requires the applicant for a sidewalk café permit to be a licensed restaurant. This change would allow taverns, coffee shops, and other similar businesses to apply for a permit and allows more flexibility in the location of the café. Director Carroll and Police Lieutenant Ryan Knoernschild answered questions. The Plan Commission recommended approval of the proposed amendments. Staff recommends approval.
- D. *Amendments to Chapter 22.11 – Zoning and Chapter 25.05 ET Zoning*- Community Development Director Joe Carroll explained proposed amendments to Section 22.11 of the Zoning Ordinance and 25.05 of the Extraterritorial Zoning Ordinance related to signage. The changes were prompted by questions and comments received by a resident related to regulating political signs. In 2015, a U.S. Supreme Court decision determined that community signage regulations cannot regulate signs based on the content of the signs. The content on the signs is considered a type of speech, and regulations that are different for signs with different content would be considered a violation of the free speech requirements in the First Amendment. In response, the regulations regarding temporary signs in the zoning ordinance, including rules for political signs, were modified. However, inadvertently, the regulations in the Extra-territorial Zoning ordinance were not modified, so some of that outdated language is still present. When reviewing the ordinance, Staff also determined that there is still some language in both ordinances related to other signs that is outdated and not in compliance with the Supreme Court decision. Director Carroll answered questions. The Plan Commission recommended approval of the proposed amendments. Staff recommends approval.
- E. *TID 9 Boundary Amendment*- Community Development Director Joe Carroll explained that staff would like to begin work on amending the boundary of TID 9 to add additional properties. The sale of Lot 47 in the industry park was just approved, and this property would be added so the district could assist with the construction of a stormwater pond. A few other parcels would be included where there has been interest from potential purchasers of the land, and where stormwater and other improvements would be needed to support the development. These developments would require financial assistance to make the projects viable. The cost of amending the district is an eligible TID expense. Director Carroll answered questions. Staff recommends proceeding with the boundary amendment.

ADJOURNMENT

Motion by Badger, second by Whisenant to adjourn. Motion carried 6-0 on a roll call vote. The meeting was adjourned at 7:02 P.M.

Respectfully submitted,

Craig Stout, City Clerk

DRAFT

SCHEDULE OF BILLS

MOUND CITY BANK:

6/12/2026	Schedule of Bills (ACH payments)	11654-11657	\$	67,296.92
6/12/2026	Schedule of Bills	80211-80214	\$	1,969.28
6/12/2026	Payroll (ACH Deposits)	1010289-1010406	\$	241,411.62
6/15/2026	VOID	79672,79728	\$	(550.44)
6/17/2026	Schedule of Bills (ACH payments)	11658-11698	\$	2,529,312.82
6/3/2026	Schedule of Bills	80215-80265	\$	210,587.68

	(W/S Bills amount paid with City Bills)	\$	(104,186.42)
	(W/S Payroll amount paid with City Payroll)	\$	(37,225.69)
Total		\$	<u>2,908,615.77</u>

GL Period	Check Issue Date	Check Number	Payee	Description	Invoice Number	Invoice Seq	Invoice Amount	Check Amount	
11654									
06/26	06/12/2026	11654	INTERNAL REVENUE SE	FEDERAL INCOME TAX S	PR0606261	1	14,204.04	14,204.04	M
06/26	06/12/2026	11654	INTERNAL REVENUE SE	FEDERAL INCOME TAX S	PR0606261	2	14,204.04	14,204.04	M
06/26	06/12/2026	11654	INTERNAL REVENUE SE	FEDERAL INCOME TAX	PR0606261	3	3,321.87	3,321.87	M
06/26	06/12/2026	11654	INTERNAL REVENUE SE	FEDERAL INCOME TAX	PR0606261	4	3,321.87	3,321.87	M
06/26	06/12/2026	11654	INTERNAL REVENUE SE	FEDERAL INCOME TAX F	PR0606261	5	17,245.02	17,245.02	M
Total 11654:								52,296.84	
11655									
06/26	06/12/2026	11655	WI DEFERRED COMP BO	DEFERRED COMPENSAT	PR0606261	1	1,662.30	1,662.30	M
06/26	06/12/2026	11655	WI DEFERRED COMP BO	DEFERRED COMPENSAT	PR0606261	2	3,309.53	3,309.53	M
Total 11655:								4,971.83	
11656									
06/26	06/12/2026	11656	WI DEPT OF REVENUE	STATE INCOME TAX STA	PR0606261	1	9,212.72	9,212.72	M
Total 11656:								9,212.72	
11657									
06/26	06/12/2026	11657	WI SCTF	CHILD SUPPORT CHILD	PR0606261	1	815.53	815.53	M
Total 11657:								815.53	
11658									
06/26	06/17/2026	11658	CITY OF PLATTEVILLE	210 N BONSON WHNCP	30656	1	10,678.50	10,678.50	M
Total 11658:								10,678.50	
11659									
06/26	06/17/2026	11659	CITY OF PLATTEVILLE	KIELER WHNCP MTGE P	30657	1	320.76	320.76	M
Total 11659:								320.76	
11660									
06/26	06/17/2026	11660	ENTERPRISE FLEET MA	ENTERPRISE FLEET LEA	FBN5669168	1	3,839.58	3,839.58	M
06/26	06/17/2026	11660	ENTERPRISE FLEET MA	ENTERPRISE FLEET LEA	FBN5669168	2	2,054.72	2,054.72	M
06/26	06/17/2026	11660	ENTERPRISE FLEET MA	ENTERPRISE FLEET LEA	FBN5669168	3	230.03	230.03	M
06/26	06/17/2026	11660	ENTERPRISE FLEET MA	ENTERPRISE FLEET LEA	FBN5669168	4	230.03	230.03	M
06/26	06/17/2026	11660	ENTERPRISE FLEET MA	ENTERPRISE FLEET LEA	FBN5669168	5	475.57	475.57	M
06/26	06/17/2026	11660	ENTERPRISE FLEET MA	ENTERPRISE FLEET LEA	FBN5669168	6	398.28	398.28	M
06/26	06/17/2026	11660	ENTERPRISE FLEET MA	ENTERPRISE FLEET LEA	FBN5669168	7	398.28	398.28	M
06/26	06/17/2026	11660	ENTERPRISE FLEET MA	ENTERPRISE FLEET LEA	FBN5669168	8	645.21	645.21	M
06/26	06/17/2026	11660	ENTERPRISE FLEET MA	ENTERPRISE FLEET LEA	FBN5669168	9	307.12	307.12	M
06/26	06/17/2026	11660	ENTERPRISE FLEET MA	ENTERPRISE FLEET LEA	FBN5669168	10	307.12	307.12	M
06/26	06/17/2026	11660	ENTERPRISE FLEET MA	ENTERPRISE FLEET LEA	FBN5669168	11	382.96	382.96	M
06/26	06/17/2026	11660	ENTERPRISE FLEET MA	ENTERPRISE FLEET LEA	FBN5669168	12	382.95	382.95	M
06/26	06/17/2026	11660	ENTERPRISE FLEET MA	ENTERPRISE FLEET LEA	FBN5669168	13	710.20	710.20	M
Total 11660:								10,362.05	
11661									
06/26	06/17/2026	11661	ACCESS SYSTEMS	SECURITY SYSTEM CON	INV1999907	1	62.02	62.02	
06/26	06/17/2026	11661	ACCESS SYSTEMS	COPIES - PD	INV1999908	1	81.64	81.64	

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Total 11661:								143.66
11662								
06/26	06/17/2026	11662	ALLEGIANT OIL LLC	DIESEL FUEL - UWP	01751322-1	1	1,943.10-	1,943.10-
06/26	06/17/2026	11662	ALLEGIANT OIL LLC	GASOLINE - UWP	0179229	1	274.40	274.40
06/26	06/17/2026	11662	ALLEGIANT OIL LLC	DIESEL FUEL - UWP	0179230	1	1,737.98	1,737.98
06/26	06/17/2026	11662	ALLEGIANT OIL LLC	GAS-WWTF	0179316	1	996.20	996.20
06/26	06/17/2026	11662	ALLEGIANT OIL LLC	GASOLINE - UWP	0179317	1	1,200.74	1,200.74
06/26	06/17/2026	11662	ALLEGIANT OIL LLC	GASOLINE - UWP	0179460	1	224.28	224.28
06/26	06/17/2026	11662	ALLEGIANT OIL LLC	GASOLINE - UWP	0179820	1	1,560.26	1,560.26
Total 11662:								4,050.76
11663								
06/26	06/17/2026	11663	AXLEY BRYNELSON LLP	GENERAL ATTORNEY	1063651	1	1,408.50	1,408.50
06/26	06/17/2026	11663	AXLEY BRYNELSON LLP	CDBG	1063651	2	242.40	242.40
06/26	06/17/2026	11663	AXLEY BRYNELSON LLP	LEGAL SERVICES SEWE	1063651	3	401.80	401.80
Total 11663:								2,052.70
11664								
06/26	06/17/2026	11664	BADGER WELDING SUPP	SHOP	3941094	1	6.20	6.20
Total 11664:								6.20
11665								
06/26	06/17/2026	11665	BAKER IRON WORKS LL	SHOP SUPPLIES	05.12.2026	1	46.84	46.84
06/26	06/17/2026	11665	BAKER IRON WORKS LL	FF FFE HOSE HOIST BRA	06.03.2026	1	150.00	150.00
Total 11665:								196.84
11666								
06/26	06/17/2026	11666	BILLS PLUMBING & HEAT	WRRF AC REPLACEMENT	50537	1	105.00	105.00
Total 11666:								105.00
11667								
06/26	06/17/2026	11667	CAPITAL SANITARY SUP	JANITORIAL SUPPLIES	D172020	1	193.88	193.88
Total 11667:								193.88
11668								
06/26	06/17/2026	11668	CDW GOVERNMENT INC	FIRE CHIEF MONITOR RE	AJ4XA7L	1	197.40	197.40
06/26	06/17/2026	11668	CDW GOVERNMENT INC	FS LAPTOPS	AJ4XA7L	2	2,492.82	2,492.82
06/26	06/17/2026	11668	CDW GOVERNMENT INC	FS MONITORS/KEYBOAR	AJ4XA7L	3	1,592.38	1,592.38
06/26	06/17/2026	11668	CDW GOVERNMENT INC	FS VOIP PHONES	AJ7AC4A	1	1,287.60	1,287.60
06/26	06/17/2026	11668	CDW GOVERNMENT INC	FS VOIP BLUETOOTH PH	AJ7AC4A	2	520.54	520.54
Total 11668:								6,090.74
11669								
06/26	06/17/2026	11669	CIVIC SYSTEMS LLC	JULY - DEC 2026 CASELL	INV-19706	1	4,169.40	4,169.40
06/26	06/17/2026	11669	CIVIC SYSTEMS LLC	JULY - DEC 2026 CASELL	INV-19706	2	4,169.41	4,169.41
06/26	06/17/2026	11669	CIVIC SYSTEMS LLC	JULY - DEC 2026 CASELL	INV-19706	3	4,169.40	4,169.40

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Total 11669:								12,508.21
11670								
06/26	06/17/2026	11670	CLEAR REFLECTIONS	PROFESSIONAL SERVIC	06.01.2026	1	800.00	800.00
Total 11670:								800.00
11671								
06/26	06/17/2026	11671	CMD SECURITY SOLUTI	MUSEUM - ALARM REPAI	10086	1	120.40	120.40
06/26	06/17/2026	11671	CMD SECURITY SOLUTI	MUSEUM - ALARM SUPP	247-42791	1	114.30	114.30
06/26	06/17/2026	11671	CMD SECURITY SOLUTI	MUSEUM - ALARM SUPP	274-42734	1	114.30	114.30
06/26	06/17/2026	11671	CMD SECURITY SOLUTI	MUSEUM - ALARM REPAI	9854	1	195.00	195.00
06/26	06/17/2026	11671	CMD SECURITY SOLUTI	MUSEUM - ALARM REPAI	9929	1	495.20	495.20
Total 11671:								1,039.20
11672								
06/26	06/17/2026	11672	EHLERS INVESTMENT P	MANAGEMENT FEES-CE	203.13723	1	13.38	13.38
06/26	06/17/2026	11672	EHLERS INVESTMENT P	MANAGEMENT FEES-PA	203.13723	2	1.31	1.31
06/26	06/17/2026	11672	EHLERS INVESTMENT P	MANAGEMENT FEES-SE	203.13723	3	92.78	92.78
06/26	06/17/2026	11672	EHLERS INVESTMENT P	MANAGEMENT FEES-WA	203.13723	4	27.83	27.83
Total 11672:								135.30
11673								
06/26	06/17/2026	11673	EPIC CONSTRUCTION	PAY APP # 6	11625 APP #	1	1,262,560.95	1,262,560.95
Total 11673:								1,262,560.95
11674								
06/26	06/17/2026	11674	FP FINANCE PROGRAM	MONTHLY POSTAGE LEA	42258594	1	177.95	177.95
Total 11674:								177.95
11675								
06/26	06/17/2026	11675	GENERAL COMMUNICATI	PUSH BUMPER	358565	1	1,007.48	1,007.48
Total 11675:								1,007.48
11676								
06/26	06/17/2026	11676	GORDON FLESCH COMP	OFFICE EQUIPMENT/MAI	IN15651924	1	145.41	145.41
Total 11676:								145.41
11677								
06/26	06/17/2026	11677	HERMSEN HARDWARE P	SUPPLIES	22740/2	1	23.98-	23.98-
06/26	06/17/2026	11677	HERMSEN HARDWARE P	WELL 6	22855/2	1	27.74	27.74
06/26	06/17/2026	11677	HERMSEN HARDWARE P	PAINTING SUPPLIES	22897/2	1	19.57	19.57
06/26	06/17/2026	11677	HERMSEN HARDWARE P	BOOSTER STATION	23124/2	1	107.54	107.54
06/26	06/17/2026	11677	HERMSEN HARDWARE P	PAINTING SUPPLIES	23219/2	1	19.57-	19.57-
06/26	06/17/2026	11677	HERMSEN HARDWARE P	PAINTING SUPPLIES	23220/2	1	19.57	19.57
06/26	06/17/2026	11677	HERMSEN HARDWARE P	MAINTENANCE - SHOP	23222/2	1	122.50	122.50
06/26	06/17/2026	11677	HERMSEN HARDWARE P	WRRF SHOP	23239/2	1	132.73	132.73
06/26	06/17/2026	11677	HERMSEN HARDWARE P	MAINTENANCE - SHOP	23246/2	1	20.98	20.98
06/26	06/17/2026	11677	HERMSEN HARDWARE P	SHOP	23271/2	1	22.43	22.43

GL Period	Check Issue Date	Check Number	Payee	Description	Invoice Number	Invoice Seq	Invoice Amount	Check Amount
06/26	06/17/2026	11677	HERMSEN HARDWARE P	HVAC FILTERS FOR HAN	23280/2	1	107.45	107.45
06/26	06/17/2026	11677	HERMSEN HARDWARE P	MAINTENANCE - SHOP	23287/2	1	14.60	14.60
06/26	06/17/2026	11677	HERMSEN HARDWARE P	MAINTENANCE - SHOP	23316/2	1	30.53	30.53
06/26	06/17/2026	11677	HERMSEN HARDWARE P	MAINTENANCE - SHOP	23360/2	1	199.99	199.99
06/26	06/17/2026	11677	HERMSEN HARDWARE P	ROCK SCHOOL WINDOW	23377/2	1	46.94	46.94
06/26	06/17/2026	11677	HERMSEN HARDWARE P	WRRF SHOP	23425/2	1	70.25	70.25
06/26	06/17/2026	11677	HERMSEN HARDWARE P	WRRF SHOP	23430/2	1	2.41	2.41
Total 11677:								901.68
11678								
06/26	06/17/2026	11678	IVERSON CONSTRUCTIO	COLD MIX-WATER DEPT	5100016358	1	255.96	255.96
Total 11678:								255.96
11679								
06/26	06/17/2026	11679	J & R SUPPLY INC	WELL 6	2605785-IN	1	232.00	232.00
06/26	06/17/2026	11679	J & R SUPPLY INC	CHEMICAL CHECK VALV	2605812-IN	1	703.24	703.24
06/26	06/17/2026	11679	J & R SUPPLY INC	WRRF DIGESTER	2605933-IN	1	759.60	759.60
06/26	06/17/2026	11679	J & R SUPPLY INC	RAS/WAS VALVES	2605973-IN	1	3,940.40	3,940.40
06/26	06/17/2026	11679	J & R SUPPLY INC	6" PVC MEGA LUG	2606207-IN	1	679.50	679.50
06/26	06/17/2026	11679	J & R SUPPLY INC	6" PVC MEGA LUG	2606207-IN	2	90.00	90.00
06/26	06/17/2026	11679	J & R SUPPLY INC	#6 BASE ROUND 6860	2606207-IN	3	345.00	345.00
Total 11679:								6,749.74
11680								
06/26	06/17/2026	11680	KRAEMER BROTHERS	PAY REQUEST # 13	15101 APP #	1	1,119,411.88	1,119,411.88
Total 11680:								1,119,411.88
11681								
06/26	06/17/2026	11681	LV LABS WW LLC	WATER BAC-T SAMPLES	8264	1	300.00	300.00
06/26	06/17/2026	11681	LV LABS WW LLC	LAB TESTING - WWTP (E	8394	1	1,261.50	1,261.50
06/26	06/17/2026	11681	LV LABS WW LLC	LAB TESTING - WWTP (M	8395	1	861.50	861.50
06/26	06/17/2026	11681	LV LABS WW LLC	LAB TESTING - WWTP	8396	1	86.00	86.00
Total 11681:								2,509.00
11682								
06/26	06/17/2026	11682	MENARDS	SHOP	64576	1	54.95	54.95
06/26	06/17/2026	11682	MENARDS	VEHICLE WASHING SUP	64741	1	17.98	17.98
Total 11682:								72.93
11683								
06/26	06/17/2026	11683	MILESTONE MATERIALS	BASE DENSE - WATER D	3500542159	1	250.15	250.15
06/26	06/17/2026	11683	MILESTONE MATERIALS	BASE DENSE - WATER D	3500542381	1	251.41	251.41
Total 11683:								501.56
11684								
06/26	06/17/2026	11684	MOLO LUBRICANTS LLC	SHOP	102283-IN	1	101.80	101.80
Total 11684:								101.80

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11685								
06/26	06/17/2026	11685	MORRISSEY PRINTING I	BUSINESS CARDS-CITY	67437	1	40.00	40.00
Total 11685:								40.00
11686								
06/26	06/17/2026	11686	MULCAHY SHAW WATER	WRRF ORTHOPHOSPATE	327605	1	751.05	751.05
06/26	06/17/2026	11686	MULCAHY SHAW WATER	WRRF STAIR SCREEN	327632	1	43,188.80	43,188.80
06/26	06/17/2026	11686	MULCAHY SHAW WATER	WRRF STAIR SCREEN FR	327632	2	295.00	295.00
Total 11686:								44,234.85
11687								
06/26	06/17/2026	11687	NAPA AUTO PARTS	BACKHOE	946177	1	36.99	36.99
Total 11687:								36.99
11688								
06/26	06/17/2026	11688	O'GARA JUNG, THERESE	TRAVEL AND CONFEREN	06.03.2026	1	276.95	276.95
Total 11688:								276.95
11689								
06/26	06/17/2026	11689	OREILLY AUTO PARTS	WWTP SUPPLIES	2324-300952	1	84.90	84.90
06/26	06/17/2026	11689	OREILLY AUTO PARTS	VALLEY ROAD BACKUP E	2324-301286	1	149.90	149.90
06/26	06/17/2026	11689	OREILLY AUTO PARTS	MAINTENANCE SUPPLIE	2324-301349	1	36.78	36.78
06/26	06/17/2026	11689	OREILLY AUTO PARTS	TRUCK #49	2324-301393	1	45.88	45.88
Total 11689:								317.46
11690								
06/26	06/17/2026	11690	PARTS AUTHORITY	OIL FILTER	431-332446	1	7.02	7.02
06/26	06/17/2026	11690	PARTS AUTHORITY	SHOP	431-332449	1	91.97	91.97
06/26	06/17/2026	11690	PARTS AUTHORITY	OIL & FUEL FILTERS	431-332450	1	194.35	194.35
06/26	06/17/2026	11690	PARTS AUTHORITY	SHOP	431-332497	1	4.79	4.79
06/26	06/17/2026	11690	PARTS AUTHORITY	COOLANT FILTER FOR A	435-381309	1	87.51	87.51
06/26	06/17/2026	11690	PARTS AUTHORITY	TRUCK	445-247547	1	18.96	18.96
Total 11690:								404.60
11691								
06/26	06/17/2026	11691	PLATTEVILLE MAIN ST P	ROOT BEER FOR MUSEU	1998	1	245.00	245.00
Total 11691:								245.00
11692								
06/26	06/17/2026	11692	PURKAPILE, KRISTINE	MEALS - TRAINING	06.03.2026	1	56.91	56.91
06/26	06/17/2026	11692	PURKAPILE, KRISTINE	MEALS - TRAINING	06-03-2026	1	32.92	32.92
Total 11692:								89.83
11693								
06/26	06/17/2026	11693	REPUBLIC SERVICES IN	DISPOSAL - BROSKE	0935-000190	1	168.66	168.66
06/26	06/17/2026	11693	REPUBLIC SERVICES IN	RECYCLING SERVICE	0935-000190	2	13,965.38	13,965.38
06/26	06/17/2026	11693	REPUBLIC SERVICES IN	GARBAGE DISPOSAL	0935-000190	3	19,046.17	19,046.17
06/26	06/17/2026	11693	REPUBLIC SERVICES IN	GARBAGE DISPOSAL - S	0935-000190	4	10.57	10.57

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Total 11693:								33,190.78
11694								
06/26	06/17/2026	11694	RICOH USA INC	COPIES-COUNCIL	9033744125	1	215.84	215.84
06/26	06/17/2026	11694	RICOH USA INC	COPIES-CLERK	9033744125	2	215.84	215.84
06/26	06/17/2026	11694	RICOH USA INC	COPIES-CITY MANAGER	9033744125	3	53.96	53.96
06/26	06/17/2026	11694	RICOH USA INC	COPIES-ADMINISTRATIO	9033744125	4	53.96	53.96
06/26	06/17/2026	11694	RICOH USA INC	COPIES-WATER DEPT	9033744125	5	67.42	67.42
06/26	06/17/2026	11694	RICOH USA INC	COPIES-SEWER DEPT	9033744125	6	67.42	67.42
06/26	06/17/2026	11694	RICOH USA INC	COPIES-FINANCE	9033744125	7	14.98	14.98
Total 11694:								689.42
11695								
06/26	06/17/2026	11695	TRICOM INC/RADIO SHA	UPS SHIPPING-WATER D	10460364	1	122.98	122.98
Total 11695:								122.98
11696								
06/26	06/17/2026	11696	TRICOR INC	2025 WORKERS COMP A	60415	1	2,791.00	2,791.00
06/26	06/17/2026	11696	TRICOR INC	2025 WORKERS COMP A	60416	1	1,866.50	1,866.50
06/26	06/17/2026	11696	TRICOR INC	2025 WORKERS COMP A	60416	2	1,866.50	1,866.50
Total 11696:								6,524.00
11697								
06/26	06/17/2026	11697	WALMART BUSINESS	SUNSHINE	0A1DE23D	1	4.98	4.98
Total 11697:								4.98
11698								
06/26	06/17/2026	11698	WILSON, CHAD	SUNSHINE FUND	06.02.2026	1	54.84	54.84
Total 11698:								54.84
79672								
06/26	06/15/2026	79672	KACEY JANEY & ALLISO	PARKING REFUND	2025 PARKI	1	350.44-	350.44- V
Total 79672:								350.44-
79728								
06/26	06/15/2026	79728	FEVER RIVER PUPPETE	GRANT EXPENSES	07.11.2026	1	200.00-	200.00- V
Total 79728:								200.00-
80211								
06/26	06/12/2026	80211	ALLIANT ENERGY/WP&L	ELECTRIC/HEATING-STO	06.12.2026	1	35.67	35.67
Total 80211:								35.67
80212								
06/26	06/12/2026	80212	NETUX SOLUTIONS LLC	COMPUTER FOR POOL	Q-2026-0413	1	1,095.00	1,095.00
Total 80212:								1,095.00

GL Period	Check Issue Date	Check Number	Payee	Description	Invoice Number	Invoice Seq	Invoice Amount	Check Amount
80213								
06/26	06/12/2026	80213	COLLECTION SERVICES	CHILD SUPPORT CHILD	PR0606261	1	274.61	274.61
Total 80213:								274.61
80214								
06/26	06/12/2026	80214	WPPA/LEER	UNION DUES POLICE U	PR0606261	1	564.00	564.00
Total 80214:								564.00
80215								
06/26	06/17/2026	80215	A&J COMMERCIAL	MINIVAN, SIDE LOAD RA	82126	1	81,407.00	81,407.00
06/26	06/17/2026	80215	A&J COMMERCIAL	MINIVAN, SIDE LOAD RA	82126	2	384.50	384.50
Total 80215:								81,791.50
80216								
06/26	06/17/2026	80216	ALLIANT ENERGY/WP&L	ELECTRIC/HEATING-PAR	06.17.2026	1	176.38	176.38
Total 80216:								176.38
80217								
06/26	06/17/2026	80217	AMAZON CAPITAL SERVI	WRRF	11DM-71PY-	1	25.96	25.96
06/26	06/17/2026	80217	AMAZON CAPITAL SERVI	ADULT PROGRAMMING	11F3-N7RV-1	1	10.00	10.00
06/26	06/17/2026	80217	AMAZON CAPITAL SERVI	YOUNG ADULT BOOK MA	11F3-N7RV-3	1	7.79	7.79
06/26	06/17/2026	80217	AMAZON CAPITAL SERVI	WORKCELL COVER	16RJ-K64J-4	1	19.98	19.98
06/26	06/17/2026	80217	AMAZON CAPITAL SERVI	SUBSCRIPTION - CLERK	173X-GXND-	1	23.26	23.26
06/26	06/17/2026	80217	AMAZON CAPITAL SERVI	SUBSCRIPTION - FINANC	173X-GXND-	2	23.26	23.26
06/26	06/17/2026	80217	AMAZON CAPITAL SERVI	SUBSCRIPTION - MAINT	173X-GXND-	3	23.27	23.27
06/26	06/17/2026	80217	AMAZON CAPITAL SERVI	SUBSCRIPTION - POLICE	173X-GXND-	4	23.27	23.27
06/26	06/17/2026	80217	AMAZON CAPITAL SERVI	SUBSCRIPTION - FIRE	173X-GXND-	5	23.27	23.27
06/26	06/17/2026	80217	AMAZON CAPITAL SERVI	SUBSCRIPTION - PUBLIC	173X-GXND-	6	23.27	23.27
06/26	06/17/2026	80217	AMAZON CAPITAL SERVI	SUBSCRIPTION - MUSEU	173X-GXND-	7	23.27	23.27
06/26	06/17/2026	80217	AMAZON CAPITAL SERVI	SUBSCRIPTION - SENIO	173X-GXND-	8	23.27	23.27
06/26	06/17/2026	80217	AMAZON CAPITAL SERVI	SUBSCRIPTION - RECRE	173X-GXND-	9	23.27	23.27
06/26	06/17/2026	80217	AMAZON CAPITAL SERVI	SUBSCRIPTION - COMM	173X-GXND-	10	23.27	23.27
06/26	06/17/2026	80217	AMAZON CAPITAL SERVI	SUBSCRIPTION - AIRPOR	173X-GXND-	11	23.27	23.27
06/26	06/17/2026	80217	AMAZON CAPITAL SERVI	SUBSCRIPTION - ADMIN	173X-GXND-	12	23.27	23.27
06/26	06/17/2026	80217	AMAZON CAPITAL SERVI	SUBSCRIPTION - STREE	173X-GXND-	13	23.26	23.26
06/26	06/17/2026	80217	AMAZON CAPITAL SERVI	SUBSCRIPTION - SEWER	173X-GXND-	14	23.26	23.26
06/26	06/17/2026	80217	AMAZON CAPITAL SERVI	SUBSCRIPTION - WATER	173X-GXND-	15	23.26	23.26
06/26	06/17/2026	80217	AMAZON CAPITAL SERVI	WRRF LAB	176Y-GLJX-	1	13.65	13.65
06/26	06/17/2026	80217	AMAZON CAPITAL SERVI	ADULT FICTION	17VP-H1CL-	1	466.28	466.28
06/26	06/17/2026	80217	AMAZON CAPITAL SERVI	TEEN PROGRAMMING	1CTJ-94MF-	1	101.45	101.45
06/26	06/17/2026	80217	AMAZON CAPITAL SERVI	BUILDINGS AND GROUN	1CTJ-94MF-	2	32.98	32.98
06/26	06/17/2026	80217	AMAZON CAPITAL SERVI	EVENT SUPPLIES	1CWC-H7FG	1	32.10	32.10
06/26	06/17/2026	80217	AMAZON CAPITAL SERVI	FF FFE SAFETY HARNES	1DQX-RGQ6	1	448.10	448.10
06/26	06/17/2026	80217	AMAZON CAPITAL SERVI	OFFICE CHAIR REPLACE	1FQ7-TVKH-	1	883.47	883.47
06/26	06/17/2026	80217	AMAZON CAPITAL SERVI	ADULT FICTION	1GMY-7DKM	1	92.45	92.45
06/26	06/17/2026	80217	AMAZON CAPITAL SERVI	ADULT A/V	1GQ6-KL9F-	1	46.22	46.22
06/26	06/17/2026	80217	AMAZON CAPITAL SERVI	SAFETY	1H94-VQGD-	1	68.98	68.98
06/26	06/17/2026	80217	AMAZON CAPITAL SERVI	SWLS RESOURCE MATE	1HMR-PR4H	1	114.60	114.60
06/26	06/17/2026	80217	AMAZON CAPITAL SERVI	MICROPHONE	1K6W-YMJM	1	108.00	108.00
06/26	06/17/2026	80217	AMAZON CAPITAL SERVI	WRRF	1KFP-9PP1-	1	13.92	13.92
06/26	06/17/2026	80217	AMAZON CAPITAL SERVI	OFFICE SUPPLIES	1KQ9-N9VM-	1	196.71	196.71
06/26	06/17/2026	80217	AMAZON CAPITAL SERVI	OFFICE SUPPLIES	1KQ9-N9VM-	2	196.70	196.70

GL Period	Check Issue Date	Check Number	Payee	Description	Invoice Number	Invoice Seq	Invoice Amount	Check Amount
06/26	06/17/2026	80217	AMAZON CAPITAL SERVI	SWLS RESOURCE MATE	1MDM-19FT-	1	130.20	130.20
06/26	06/17/2026	80217	AMAZON CAPITAL SERVI	COMPOST GATE	1P7CC-PGV	1	28.49	28.49
06/26	06/17/2026	80217	AMAZON CAPITAL SERVI	COMPOST GATE	1P7C-PGV9-	1	28.49	28.49
06/26	06/17/2026	80217	AMAZON CAPITAL SERVI	FF FFE APPARATUS BAY	1P7J-CDXM-	1	354.39	354.39
06/26	06/17/2026	80217	AMAZON CAPITAL SERVI	ICE CREAM SPOONS FO	1VQT-1GMP-	1	13.99	13.99
06/26	06/17/2026	80217	AMAZON CAPITAL SERVI	SENIOR CENTER	1WPH-R6V9-	1	33.67	33.67
Total 80217:								3,817.57
80218								
06/26	06/17/2026	80218	APTIV INC	JANITORIAL SERVICES	21732	1	1,744.00	1,744.00
Total 80218:								1,744.00
80219								
06/26	06/17/2026	80219	AQUATIC INFORMATICS I	WRRF - HACH WIMS	118361	1	10,051.02	10,051.02
Total 80219:								10,051.02
80220								
06/26	06/17/2026	80220	AT&T MOBILITY	FIRE - CELLULAR	2873130488	1	220.18	220.18
Total 80220:								220.18
80221								
06/26	06/17/2026	80221	AVERKAMP AUTO BODY	REPAIR TO DAMAGED S	2023049	1	367.13	367.13
Total 80221:								367.13
80222								
06/26	06/17/2026	80222	CAKE AND EAT IT TOO	RETIREMENT PARTY CA	06.08.2026	1	60.00	60.00
Total 80222:								60.00
80223								
06/26	06/17/2026	80223	CENTURYLINK	ADMIN PHONE CHARGE	06.03.2026	1	222.51	222.51
06/26	06/17/2026	80223	CENTURYLINK	POLICE DEPT CHARGES	06.03.2026	2	352.62	352.62
06/26	06/17/2026	80223	CENTURYLINK	MUSEUM DEPT PHONE C	06.03.2026	3	54.17	54.17
06/26	06/17/2026	80223	CENTURYLINK	LIBRARY PHONE CHARG	06.03.2026	4	31.65	31.65
06/26	06/17/2026	80223	CENTURYLINK	AIRPORT PHONE CHARG	06.03.2026	5	187.56	187.56
06/26	06/17/2026	80223	CENTURYLINK	WATER DEPT PHONE CH	06.03.2026	6	118.15	118.15
06/26	06/17/2026	80223	CENTURYLINK	SEWER DEPT PHONE CH	06.03.2026	7	180.83	180.83
Total 80223:								1,147.49
80224								
06/26	06/17/2026	80224	CORE & MAIN LP	CULVERT REPLACEMEN	Z112222	1	14,506.00	14,506.00
Total 80224:								14,506.00
80225								
06/26	06/17/2026	80225	DOCUSIGN	04/26 TO 04/27 500 ENVE	11110066112	1	2,760.00	2,760.00
Total 80225:								2,760.00

GL Period	Check Issue Date	Check Number	Payee	Description	Invoice Number	Invoice Seq	Invoice Amount	Check Amount
80226								
06/26	06/17/2026	80226	DOLPHIN, WILLIAM JUNI	BUY BACK 11 LOTS - HIL	HILLSIDE C	1	1,375.00	1,375.00
Total 80226:								1,375.00
80227								
06/26	06/17/2026	80227	FEVER RIVER PUPPETE	GRANT EXPENSES	07.11.2026	1	200.00	200.00
Total 80227:								200.00
80228								
06/26	06/17/2026	80228	FIRST SUPPLY LLC-DUB	WELL 5 FILTER TANK SU	3918910-00	1	68.34	68.34
Total 80228:								68.34
80229								
06/26	06/17/2026	80229	GENERAL ENGINEERING	BUILDING INSPECTION F	APR 2026	1	2,394.00	2,394.00
06/26	06/17/2026	80229	GENERAL ENGINEERING	BUILDING INSPECTION F	MAR 2026	1	1,862.50	1,862.50
06/26	06/17/2026	80229	GENERAL ENGINEERING	BUILDING INSPECTION F	MAY 2026	1	5,549.00	5,549.00
Total 80229:								9,805.50
80230								
06/26	06/17/2026	80230	GRANT CTY REGISTER O	RECORDING FEES	06.01.2026	1	30.00	30.00
Total 80230:								30.00
80231								
06/26	06/17/2026	80231	HARLEQUIN READER SE	ADULT FICTION BOOKS	670738624	1	40.62	40.62
Total 80231:								40.62
80232								
06/26	06/17/2026	80232	HEALTHYMINDS LLC	ANNUAL WELLNESS CHE	HM000938	1	375.00	375.00
Total 80232:								375.00
80233								
06/26	06/17/2026	80233	JEWELL ASSOCIATES EN	E MAIN STREET - STORM	19403	1	190.00	190.00
06/26	06/17/2026	80233	JEWELL ASSOCIATES EN	E MAIN STREET - STREE	19403	2	190.00	190.00
Total 80233:								380.00
80234								
06/26	06/17/2026	80234	LANGUAGE LINE SERVIC	LANGUAGE INTERPRETA	11930448	1	165.91	165.91
Total 80234:								165.91
80235								
06/26	06/17/2026	80235	LEIBFRIED FEED	WEED SPRAY	7613	1	151.30	151.30
06/26	06/17/2026	80235	LEIBFRIED FEED	WEED SPRAY	7918	1	182.36	182.36
06/26	06/17/2026	80235	LEIBFRIED FEED	STORM SEWER SEED	7959	1	111.54	111.54
06/26	06/17/2026	80235	LEIBFRIED FEED	STORM SEWER SEED	7960	1	111.54	111.54
Total 80235:								556.74

GL Period	Check Issue Date	Check Number	Payee	Description	Invoice Number	Invoice Seq	Invoice Amount	Check Amount
80236								
06/26	06/17/2026	80236	LIBRARY IDEAS LLC	GRANT EXPENSES	128534	1	159.75	159.75
Total 80236:								159.75
80237								
06/26	06/17/2026	80237	MARTELLE WATER TREA	PHOSPHOROUS REMOV	31684	1	11,416.22	11,416.22
Total 80237:								11,416.22
80238								
06/26	06/17/2026	80238	MCMAHON ASSOCIATES	INTERIM CM & RECRUITI	401246	1	18,684.55	18,684.55
Total 80238:								18,684.55
80239								
06/26	06/17/2026	80239	MINOR, SUSAN	CLASS FACILITATION	06.17.2026	1	250.00	250.00
Total 80239:								250.00
80240								
06/26	06/17/2026	80240	MUTUAL WHEEL CO	TRUCK #41	1987022	1	59.50	59.50
Total 80240:								59.50
80241								
06/26	06/17/2026	80241	PERSONNEL EVALUATIO	PERSONNEL EVALUATIO	57885	1	125.00	125.00
Total 80241:								125.00
80242								
06/26	06/17/2026	80242	PIONEER SWEETS	MUSEUM STORE ICE CR	1143	1	500.00	500.00
Total 80242:								500.00
80243								
06/26	06/17/2026	80243	PLATTE RIVER DISPLAYS	FIREWORKS	2026 FIREW	1	6,720.00	6,720.00
Total 80243:								6,720.00
80244								
06/26	06/17/2026	80244	PLATTE RIVER PYROS LL	FIREWORKS	2026 FIREW	1	4,480.00	4,480.00
Total 80244:								4,480.00
80245								
06/26	06/17/2026	80245	PLATTEVILLE JOURNAL,	EXPLORING TRI STATE A	10063 5/31/2	1	220.00	220.00
06/26	06/17/2026	80245	PLATTEVILLE JOURNAL,	COMMON COUNCIL PRO	1646 MAY 20	1	48.50	48.50
06/26	06/17/2026	80245	PLATTEVILLE JOURNAL,	COMMON COUNCIL PRO	1646 MAY 20	2	49.61	49.61
06/26	06/17/2026	80245	PLATTEVILLE JOURNAL,	APPEALS	1646 MAY 20	3	68.00	68.00
06/26	06/17/2026	80245	PLATTEVILLE JOURNAL,	ORDINANCE	1646 MAY 20	4	56.25	56.25
06/26	06/17/2026	80245	PLATTEVILLE JOURNAL,	ADVERTISING-BOARD O	1646 MAY 20	5	51.00	51.00
06/26	06/17/2026	80245	PLATTEVILLE JOURNAL,	LIQUOR LICENSE	1646 MAY 20	6	238.00	238.00
06/26	06/17/2026	80245	PLATTEVILLE JOURNAL,	ADVERTISING-BOARD O	1646 MAY 20	7	18.41	18.41
06/26	06/17/2026	80245	PLATTEVILLE JOURNAL,	ADVERTISING-BOARD O	1646 MAY 20	8	18.42	18.42
06/26	06/17/2026	80245	PLATTEVILLE JOURNAL,	ADVERTISING-BOARD O	1646 MAY 20	9	18.42	18.42

GL Period	Check Issue Date	Check Number	Payee	Description	Invoice Number	Invoice Seq	Invoice Amount	Check Amount
06/26	06/17/2026	80245	PLATTEVILLE JOURNAL,	JEFFERSON ST CONTRA	1646 MAY 20	10	119.00	119.00
06/26	06/17/2026	80245	PLATTEVILLE JOURNAL,	JEFFERSON ST CONTRA	1646 MAY 20	11	119.00	119.00
06/26	06/17/2026	80245	PLATTEVILLE JOURNAL,	JEFFERSON ST CONTRA	1646 MAY 20	12	119.00	119.00
06/26	06/17/2026	80245	PLATTEVILLE JOURNAL,	JEFFERSON ST CONTRA	1646 MAY 20	13	119.00	119.00
06/26	06/17/2026	80245	PLATTEVILLE JOURNAL,	NEWSPAPER SUBSCRIP	54411 06.17.	1	91.50	91.50
06/26	06/17/2026	80245	PLATTEVILLE JOURNAL,	NEWSPAPER SUBSCRIP	54604 PW R	1	91.50	91.50
Total 80245:								1,445.61
80246								
06/26	06/17/2026	80246	POLICE & SHERIFFS PRE	ID CARDS-POLICE DEPT	135499	1	20.00	20.00
Total 80246:								20.00
80247								
06/26	06/17/2026	80247	RACOM CORPORATION	DGTL EG AES ENCRYPTI	INV46043	1	1,139.25	1,139.25
Total 80247:								1,139.25
80248								
06/26	06/17/2026	80248	REED, KACEY	PARKING REFUND	2025 PARKI	1	350.44	350.44
Total 80248:								350.44
80249								
06/26	06/17/2026	80249	SCENIC RIVERS ENERG	ELECTRICITY-STREET LI	1426600 06.	1	420.67	420.67
06/26	06/17/2026	80249	SCENIC RIVERS ENERG	ELECTRICITY-TRAIL LIGH	1426600 06.	2	52.53	52.53
06/26	06/17/2026	80249	SCENIC RIVERS ENERG	ELECTRICITY-COMPOST	1426600 06.	3	47.35	47.35
06/26	06/17/2026	80249	SCENIC RIVERS ENERG	ELECTRICITY-WATER DE	1426601 06.	1	2,547.00	2,547.00
Total 80249:								3,067.55
80250								
06/26	06/17/2026	80250	SPECTRUM BUSINESS	COMPOST SITE VIDEO IN	2617000010	1	268.35	268.35
06/26	06/17/2026	80250	SPECTRUM BUSINESS	COMPOST SITE VIDEO IN	2617000010	1	211.87	211.87
06/26	06/17/2026	80250	SPECTRUM BUSINESS	COMPOST GATE VIDEO I	2617000010	1	211.87	211.87
Total 80250:								692.09
80251								
06/26	06/17/2026	80251	STRAVELER, JULIE	PARKING FEE REFUND	PARKING C	1	79.75	79.75
Total 80251:								79.75
80252								
06/26	06/17/2026	80252	SW WI REGIONAL PLANN	COMP & STRATEGIC PLA	1215	1	10,888.49	10,888.49
Total 80252:								10,888.49
80253								
06/26	06/17/2026	80253	TIMMERMAN A-C SERVIC	BIO TOWER MOTOR REB	06.03.2026	1	700.00	700.00
Total 80253:								700.00
80254								
06/26	06/17/2026	80254	T-MOBILE	SEARCH WARRANT FOR	L260522024	1	50.00	50.00

GL Period	Check Issue Date	Check Number	Payee	Description	Invoice Number	Invoice Seq	Invoice Amount	Check Amount
Total 80254:								50.00
80255								
06/26	06/17/2026	80255	TRUCK COUNTRY OF IO	SWEEPER	R101163370:	1	2,673.47	2,673.47
06/26	06/17/2026	80255	TRUCK COUNTRY OF IO	SWEEPER	X101715735:	1	84.82	84.82
Total 80255:								2,758.29
80256								
06/26	06/17/2026	80256	US CELLULAR	CELL PHONE CHGS-WAT	0808241805	1	12.91	12.91
06/26	06/17/2026	80256	US CELLULAR	CELL PHONE CHGS-SEW	0808241805	2	12.91	12.91
Total 80256:								25.82
80257								
06/26	06/17/2026	80257	VON GLAHN AUTO SALE	FD - VEHICLE REPAIR	30291	1	188.39	188.39
Total 80257:								188.39
80258								
06/26	06/17/2026	80258	WEYGANTS APPLIANCE	REFRIGERATOR-CITY M	06.08.2026	1	299.99	299.99
Total 80258:								299.99
80259								
06/26	06/17/2026	80259	WI DEPT OF JUSTICE	WORCS	L2205T 05.3	1	525.00	525.00
Total 80259:								525.00
80260								
06/26	06/17/2026	80260	WI DNR	WATER USE FEES	WU120698	1	125.00	125.00
Total 80260:								125.00
80261								
06/26	06/17/2026	80261	WI DEPT OF TRANSPORT	MOUNDVIEW TRAIL	395-0000441	1	209.12	209.12
06/26	06/17/2026	80261	WI DEPT OF TRANSPORT	HENRY STREET - DOT D	395-0000441	1	967.82	967.82
06/26	06/17/2026	80261	WI DEPT OF TRANSPORT	HENRY STREET - DOT D	395-0000441	2	967.81	967.81
06/26	06/17/2026	80261	WI DEPT OF TRANSPORT	EAST MAIN STREET - ST	395-0000441	1	2,247.20	2,247.20
06/26	06/17/2026	80261	WI DEPT OF TRANSPORT	EAST MAIN STREET - ST	395-0000441	2	2,247.20	2,247.20
06/26	06/17/2026	80261	WI DEPT OF TRANSPORT	CAMP STREET - STORM	395-0000441	1	246.50	246.50
06/26	06/17/2026	80261	WI DEPT OF TRANSPORT	CAMP STREET - STREET	395-0000441	2	246.51	246.51
Total 80261:								7,132.16
80262								
06/26	06/17/2026	80262	WI DNR-ENVIRONMENTA	ENVIRONMENTAL FEES	26ESR02982	1	5,305.45	5,305.45
Total 80262:								5,305.45
80263								
06/26	06/17/2026	80263	WI STATE FIREFIGHTERS	MEMBERSHIP DUES/INS	2026-2027	1	1,230.00	1,230.00
Total 80263:								1,230.00

GL Period	Check Issue Date	Check Number	Payee	Description	Invoice Number	Invoice Seq	Invoice Amount	Check Amount
80264								
06/26	06/17/2026	80264	WI STATE LAB OF HYGIE	WATER SAMPLES - FLUO	843874	1	31.00	31.00
Total 80264:								31.00
80265								
06/26	06/17/2026	80265	HOME HOLDINGS LLC	LEAD SERVICE GRANT	LSL #735	1	1,875.00	1,875.00
06/26	06/17/2026	80265	HOME HOLDINGS LLC	LEAD SERVICE LOAN	LSL #735	2	625.00	625.00
Total 80265:								2,500.00
Grand Totals:								<u>2,808,616.26</u>



BOARDS AND COMMISSIONS VACANCIES LIST

As of 6/19/26

Board of Appeals (ET Zoning) (partial term ending 4/1/27)
Board of Appeals (ET Zoning) (3-year term ending 4/1/29)
Board of Appeals (ET Zoning) (partial term ending 4/1/28)
Board of Appeals (ET Zoning) Alternate (partial term ending 4/1/28)
Board of Appeals (Zoning) Alternate (2 3-year terms ending 10/1/27)
Board of Appeals (Zoning) Alternate (3-year term ending 10/1/28)
Board of Review (partial term ending after 2027 session)
Broske Center Care Committee (6 non-expiring terms)
Historic Preservation Commission (2 3-year terms ending 5/1/28)
Historic Preservation Commission (3-year term ending 5/1/29)
Historic Preservation Commission-Alternate (2 partial terms ending 5/1/27)
Museum Board (partial term ending 7/1/27)
Plan Commission (partial term ending 5/1/27)
Plan Commission (3-year term ending 5/1/28)
Public Transportation Committee (3-year term ending 9/1/27)
Redevelopment Authority Board (partial term ending 7/1/27)

UPCOMING VACANCIES - July 2026

Commission on Aging (2 3-year terms ending 7/1/29)
Museum Board (3-year term ending 7/1/29)
Redevelopment Authority Board (2 5-year terms ending 7/1/31)

Application forms for the City of Platteville Boards and Commissions are available in the City Clerk's office in the Municipal Building at 75 N Bonson Street, Platteville, WI or online at www.platteville.org. Please note that most positions require City residency.

PROPOSED LICENSES

June 23, 2026

One-Year Operator Licenses

- Connor J Buchanan
- Noah C Wand

Two-Year Operator Licenses

- Kieryn D Aigner
- Joyce R Brakie
- Bradley A Jones
- Lauren R Kershner
- Kylie J Martin
- Lisa A McAllister
- Kathy L Stecklein
- Tamara H Thorsen
- Emma J Wentz
- Lyndsey R Wepking

Temporary Class "B" to Serve Fermented Malt Beverages

- Platteville Jaycees at Legion Park on Saturday, July 4, from 12:00 P.M. to 11:00 P.M. for Platteville 4th of July Celebration
- Platteville Dairy Days, Inc. at Legion Field (including track area, Broske Center, and Broske Center Outdoor Patio), 400 Pitt Street, from 11:00 A.M. on Friday, September 11 to Midnight on Sunday, September 13 for Platteville Dairy Days Celebration



PERMIT APPLICATION

PARADE WALK RUN OTHER

DATE: 07-04-26

EVENT FEE \$50.00

EVENT

Event Title: Edward Jones Firecracker 5K

Date of Event: July 4th 2026 Start & End Time: 8:00 - 11:00 AM

Route (or attach map):

Assembly Area: Rollo Jamison Museums Disbanding Area: Rollo Jamison Museums

Estimated Number of Participants: 150

INSURANCE

Name of Insurance Company: Nationwide (Busch Insurance)

Amount of Liability Insurance: \$ 1,000,000.00

APPLICANT

Name of Organization: Bob Hundhausen / Edward Jones

Contact Name: Bob Hundhausen Phone Number: 608-852-7887

Street Address: 2 Insight Dr.

City, State, & Zip: Platteville, WI 53818

If you would like to request that the event fee be waived, please submit a reason in writing along with this application.

APPLICANT'S STATEMENT

I hereby certify that the answers on this application are true and correct to the best of my knowledge. I agree, in consideration of the granting of this permit, to comply with the laws of the State of Wisconsin, and to the provisions of Section 41.07 of the City of Platteville Municipal Code.

Signature: [Signature] Date: 6-11-26

Office Use Only:

Date Application Received: 6/11/26 Receipt #: N/A

Date Liability Insurance Certificate Received:

Police Department (A or D) [Signature] Streets Department: A or D N/A #142

Council Action A or D date: License #:

Date Issued: Issued by: (City Clerk)

* Request fee be waived as all proceeds go to Platteville Fireworks fund as well as a donation to the Museum.

- 🍴 Restaurants
- ☕ Coffee
- 🛒 Groceries
- 📷 Things to do
- 🔍 More



Layers

1 hr 1 min
3.1 miles

Google

Skyway Precision



PERMIT APPLICATION

PARADE WALK RUN OTHER
DATE: 6/3/2026
EVENT FEE \$50.00

EVENT

Event Title: UW-Platteville Homecoming Parade
Date of Event: Oct. 10, 2026 Start & End Time: _____
Route (or attach map): Attached
Assembly Area: UWP Parking lots Disbanding Area: Virgin Ave
Estimated Number of Participants: 40+ & Hickory St.

INSURANCE

Name of Insurance Company: Self-insured (UW system)
Amount of Liability Insurance: \$1 million

APPLICANT

Name of Organization: University of Wisconsin-Platteville
Contact Name: Abigail Gnewikow Phone: 608-342-1483
Street Address: 1 University Plaza
City, State, & Zip: Platteville, WI 53818

If you would like to request that the event fee be waived, please submit a reason in writing along with this application.

APPLICANT'S STATEMENT

I hereby certify that the answers on this application are true and correct to the best of my knowledge. I agree, in consideration of the granting of this permit, to comply with the laws of the State of Wisconsin, and to the provisions of Section 41.07 of the City of Platteville Municipal Code.

Signature  Date 6/3/2026

Office Use Only:

Date Application Received: 6/3/26 Receipt #: _____
Date Liability Insurance Certificate Received: 6/3/26
Police Department Date: A or D SP Streets Department Date: A or D NS #142
Council Action and Date: A or D _____ License #: _____
Date Issued: _____ Issued by: _____ (City Clerk)

UNIVERSITY OF WISCONSIN-PLATTEVILLE
**HOMECOMING
 PARADE MAP**



CITY OF PLATTEVILLE

BANNER PERMIT

Date Permit Requested 6/3/2020

Name of Organization Requesting Permit UW-Platteville

Address 1 University Plaza

Contact Person Abigail Gnewikow

Phone Number 608-342-1483

Dates for Banner to be Displayed 9/28/20 - 10/11/20

Text of Message to be Displayed UW-Platteville
Homecoming parade

Signature of Person Requesting Permit Abigail Gnewikow

\$125.00 Fee Accompanies This Application*

Request \$125.00 Fee to Be Waived*

Date Approved by Common Council _____

Issued By _____
City Clerk

Fee (if charged) \$ _____

Receipt # _____

*Note Regarding City Banner Permit Fee: The City has determined that the actual cost to the City to erect and take down banners, in terms of the cost of personnel in wages/benefits and the cost of operating City equipment, is approximately \$225.00. The Common Council has decided to charge a lesser fee to organizations requesting this permission.

**THE CITY OF PLATTEVILLE, WISCONSIN
COUNCIL SUMMARY SHEET**

COUNCIL SECTION: REPORTS	TITLE: Board, Commission, and Committee Minutes	DATE: June 23, 2026
ITEM NUMBER: VI.A.		VOTE REQUIRED: None
PREPARED BY: Dave Frain, Deputy City Clerk		

Description:

Approved minutes from recent Boards, Commissions, and Committee meetings. Council representatives may summarize the meetings.

Budget/Fiscal Impact:

None

Attachments:

- Airport Commission
- Water & Sewer Commission

Meeting Minutes for 5/11/26's Airport Commission Meeting

Attendance & Call to Order

- **Present:** Lynette, Brian, James, Kaleb, Nathan, George, Chairman, City Liaison
- **Approval of Minutes:** Lynette motioned to approve the April minutes. Brian seconded the motion. **Motion passed.**

Citizen's Comments

- **Update:** Received an AEC Airport Car Show update from the President of the AEC. Good feedback back to AEC. Final Proposal to be sent to Airport Manager for final details before June's meeting.
- **Petition:** Presented a Build-to-Suit Ground Lease Incentive Policy for PVB. No discussion on this item.

New Business: Aerobatic Competition at PVB

- **Alcohol Policy Waiver:** The Chairman drafted specific waiver language for approval at this meeting. James motioned to pass the waiver to the city for approval; Kaleb seconded. **Motion passed.**
- **Fuel Waiver:** Nathan advised that a fuel waiver is not necessary.
- **Legal Clarification:** It was noted that this event legally *cannot* be advertised to the public as an "air show." It must be strictly framed as an **Aerobatic Competition.**

Flight School Update

- **Marketing:** Social media presence is performing well. The team is actively looking for more marketing opportunities as they arise.
- **Events:** The STEM EXPO airplane was noted as a fun success for the presenter and Nathan.
- **Operations:** Logged **20 hours** of instruction time.

Activity Updates

- **UTV Purchase:** The Monticello vehicle is currently the top candidate. The team is specifically looking for a diesel-type model.
- **Sinkhole:** The Chairman provided a couple of contacts to assist. This item remains on the active to-do list.

- **Box Hangar Project Status:** Scheduled on the October list to receive an invoice for **\$112,000**.
- **Crack Seal Program:** PVB is *not* on the list for this program for the current year.
- **City Matters:** None reported.

Treasurer's Report

- **Financial Approvals:** Kaleb motioned to approve expenditures totaling **\$13,429.70**. Brian seconded. **All approved.**
- **Budget Inquiry:** Kaleb questioned a budget payment regarding Parcel B and Parcel C. The City Liaison will look into the matter. Update in June.

Manager's Report

- **Outreach:** Green Bay Outreach took place on April 17th.
- **Operations:**
 - Inclement weather vehicle parking was a success, with several local businesses taking advantage of space.
 - The new mowing arrangement is working well.
 - Fuel prices remain highly competitive for the area.
- **Maintenance:** Fuel farm filter replacements are scheduled for **May 21st**. Al's Aerial Spraying will be on-site through the third week in May.
- **Leases:** Two leases are up for renewal at the end of FY26.
- **Upcoming Events:**
 - **Aerobatics Competition:** June 11th – June 14th
 - **Pancake Breakfast:** July 26th
 - **EAA Airventure:** July 20th to 26th

Adjournment

- James motioned to adjourn the meeting at **7:25 PM**. George seconded. **Meeting adjourned.**

WATER & SEWER COMMISSION MEETING

Wednesday May 13, 2026

4:00 PM

Water and Sewer Commission President Martens called the regular meeting of the City of Platteville Water and Sewer Commission to order on Wednesday, May 13th at 4:00 p.m.

W/S Commission members present: Cindy Martens, Barbara Daus, Michael Knautz, Dr. Joanne Wilson, Jim Schneller, and Brian Whisenant.

W/S Commission members excused/absent: Steven Badger

Staff present: Public Works Director – Howard Crofoot, Administration Director – Nicola Maurer, Assistant Director of Public Works/Utility Superintendent – Ryan Kowalski, Accounting & Finance Manager – Renee Weaver

City Staff excused/absent: none

Public present – none.

1. **Citizens' Comments** – Barb Daus inquired of follow up with Emmi Roth. Director of Public Works Crofoot reported that the plan is to put it on a future agenda.
2. **Consent Agenda** was presented for consideration. **Motion by Daus, second by Knautz, to approve the Consent Agenda:** April 8 Regular Minutes, April 2026 financial reports and payment of bills, April 2026 Water Quality/Flushing report. **Motion carried.**

ACTION ITEMS:

3. **Bio-Tower Bearing Replacement** – Assistant Director of Public Works Kowalski reported on the status of the bearing replacements in the trickling towers. The bearings were last replaced in 2011 and 2012 and typically have a 15 year life span. The bearings have been jamming up in the winter months. There are four bearings that will be replaced. There was money remaining from the sewer jetter in the capital improvement projects budget. Motion was made by Schneller to use the remaining funds from the 2026 CIP budgeted sewer jetter to replace the bearings in both bio towers at a cost of \$58,382.76. Wilson second the motion. **Motion carried.**

Adjournment: Motion by Daus, second by Knautz, to adjourn. Motion carried. Meeting adjourned at 4:10 PM.

Respectfully Submitted,
Renee Weaver
Accounting & Finance Manager

**THE CITY OF PLATTEVILLE, WISCONSIN
COUNCIL SUMMARY SHEET**

COUNCIL SECTION: ACTION	TITLE: Resolution 26-06 Providing for the Sale of Approximately \$2,820,000 General Obligation Promissory Notes, Series 2026A	DATE: June 23, 2026
ITEM NUMBER: VII.A.		VOTE REQUIRED: Majority
PREPARED BY: Nicola Maurer, Administration Director		

Description:

The City of Platteville 2026 Budget included funding \$2,366,000 of capital improvements through issuance of general obligation notes. The 2026 borrowing for the East Main St. project has been increased from \$600,000 to \$1,129,000. The borrowing of \$150,000 for the 2.5T Dump Truck Body has been postponed until 2027 when the invoice will be due.

The updated list of 2026 debt funded capital projects is as follows:

Fire Engine 8	\$1,100,000
Storm Sewer Maintenance	\$100,000
State Hwy 81 Reconstruction	\$12,500
Henry Street Reconstruction	\$20,000
East Main St. Reconstruction (Phase 1)	\$1,129,000
Jefferson St. Reconstruction	\$383,500

The total debt issue for the above CIP projects, including estimated debt issuance costs, is \$2,820,000. The resolution authorizes and directs that the notes be offered for public sale.

Brian Roemer, Senior Municipal Advisor with Ehlers, will be making a presentation on the Series 2026A General Obligation Promissory Notes.

Budget/Fiscal Impact:

The City of Platteville debt will increase by \$2,820,000 with this amount to be included in calculating City debt capacity. Capacity used will increase from 56% to 57% of the 5% state statutory limit and from 80% to 81% of the 3.5% City debt policy limit, assuming no change in equalized value.

Recommendation:

Staff recommends the City Council approve the resolution listed above, by which the Council will authorize and direct that the promissory notes be offered for public sale.

Sample Affirmative Motions:

"I move to adopt Resolution 26-06 Providing for the Sale of Approximately \$2,820,000 General Obligation Promissory Notes, Series 2026A."

Attachments:

- Resolution 26-06 Providing for the Sale of \$2,820,000 General Obligation Promissory Notes, Series 2026A
- Ehlers Presale Report

Resolution No. 26-06

RESOLUTION PROVIDING FOR THE SALE OF APPROXIMATELY \$2,820,000 GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2026A

WHEREAS the City of Platteville, Grant County, Wisconsin (the "City") is presently in need of approximately \$2,820,000 for public purposes, including paying the cost of constructing street and storm sewer improvements and acquiring a fire engine (collectively, the "Project"); and

WHEREAS it is desirable to borrow said funds through the issuance of general obligation promissory notes pursuant to Chapter 67, Wisconsin Statutes.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City that:

Section 1. Issuance of the Notes. The City shall issue its General Obligation Promissory Notes, Series 2026A (the "Notes") in the approximate amount of \$2,820,000 for the Project.

Section 2. Sale of the Notes. The Common Council hereby authorizes and directs that the Notes be offered for public sale. At a subsequent meeting, the Common Council shall consider such bids for the Notes as may have been received and take action thereon.

Section 3. Notice of Sale. The City Clerk (in consultation with Ehlers & Associates, Inc. ("Ehlers")) be and hereby is directed to cause notice of the sale of the Notes to be disseminated in such manner and at such times as the City Clerk may determine and to cause copies of a complete Notice of Sale and other pertinent data to be forwarded to interested bidders as the City Clerk may determine.

Section 4. Official Statement. The City Clerk (in consultation with Ehlers) shall cause an Official Statement to be prepared and distributed. The appropriate City officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Official Statement, such certification to constitute full authorization of such Official Statement under this resolution.

Section 5. Reimbursement. The Common Council hereby officially declares its intent pursuant to Treasury Regulation Section 1.150-2 to reimburse any expenditures made in connection with the Project prior to the issuance of the Notes with the proceeds of the Notes in an amount not to exceed \$2,820,000.

PASSED BY THE COMMON COUNCIL on the 23rd day of June, 2026.

THE CITY OF PLATTEVILLE

Barbara Daus
Council President

ATTEST:

Craig Stout
City Clerk

(SEAL)
QB\102954094.1

June 23, 2026

PRE-SALE REPORT FOR

City of Platteville, Wisconsin

**\$2,820,000 General Obligation Promissory Notes,
Series 2026A**



Prepared by:

Ehlers
N19W24400 Riverwood Drive,
Suite 100
Waukesha, WI 53188

Advisors:

Brian Roemer, Senior Municipal Advisor
Kayla Thorpe, Municipal Advisor

BUILDING COMMUNITIES. IT'S WHAT WE DO.

EXECUTIVE SUMMARY OF PROPOSED DEBT

Proposed Issue:

\$2,820,000 General Obligation Promissory Notes, Series 2026A

Purposes:

The proposed issue includes financing for the purposes listed in Table 2. Debt service will be paid from ad valorem property taxes.

Authority:

The Notes are being issued pursuant to Wisconsin Statute(s):

- 67.12(12)

The Notes will be general obligations of the City for which its full faith, credit and taxing powers are pledged.

The Notes count against the City's General Obligation Debt Capacity Limit of 5% of total City Equalized Valuation. Following issuance of the Notes, the City's total General Obligation debt principal outstanding will be approximately \$29,860,714, which is 59% of its limit. Remaining General Obligation Borrowing Capacity will be approximately \$20,374,861.

Term/Call Feature:

The Notes are being issued for a term of 20 years. Principal on the Notes will be due on March 1 in the years 2029 through 2046. Interest will be due every six months beginning March 1, 2027.

The Notes will be subject to prepayment at the discretion of the City on March 1, 2034 or any date thereafter.

Bank Qualification:

Because the City is expecting to issue no more than \$10,000,000 in tax exempt debt during the calendar year, the City will be able to designate the Notes as "bank qualified" obligations. Bank qualified status broadens the market for the Notes, which can result in lower interest rates.

Rating:

The City's most recent bond issues were rated by S&P Global Ratings. The current rating on those bonds is "AA-". The City will request a new rating for the Notes.

If the winning bidder on the Notes elects to purchase bond insurance, the rating for the issue may be higher than the City's bond rating in the event that the bond rating of the insurer is higher than that of the City.

Basis for Recommendation:

Based on your objectives, financial situation and need, risk tolerance, liquidity needs, experience with the issuance of Notes and long-term financial capacity, as well as the tax status considerations related to the Notes and the structure, timing and other similar matters related to the Notes, we are recommending the issuance of Notes as a suitable option.

Method of Sale/Placement:

We are recommending the Notes be issued as municipal securities and offered through a competitive underwriting process. You will solicit competitive bids, which we will compile on your behalf, for the purchase of the Notes from underwriters and banks.

An allowance for discount bidding will be incorporated in the terms of the issue. The discount is treated as an interest item and provides the underwriter with all or a portion of their compensation in the transaction.

If the Notes are purchased at a price greater than the minimum bid amount (maximum discount), the unused allowance may be used to reduce your borrowing amount.

Premium Pricing:

In some cases, investors in municipal bonds prefer "premium" pricing structures. A premium is achieved when the coupon for any maturity (the interest rate paid by the issuer) exceeds the yield to the investor, resulting in a price paid that is greater than the face value of the bonds. The sum of the amounts paid in excess of face value is considered "reoffering premium." For this issue of Notes, any premium amount received that is in excess of the underwriting discount and any capitalized interest amounts must be placed in the debt service fund and used to pay a portion of the interest payments due on the Notes. We anticipate using any premium amounts received to reduce the issue size.

The amount of premium allowed can be restricted in the bid specifications. Restrictions on premium may result in fewer bids, but may also eliminate large adjustments on the day of sale and unintended results with respect to debt service payment impacts. Ehlers will identify appropriate premium restrictions for the Notes intended to achieve the City's objectives for this financing.

Other Considerations:

The Notes will be offered with the option of the successful bidder utilizing a term bond structure. By offering underwriters the option to "term up" some of the maturities at the time of the sale, it gives them more flexibility in finding a market for your Notes. This makes your issue more marketable, which can result in lower borrowing costs. In the event that the successful bidder utilizes a term bond structure, we recommend the City retain a paying agent

to handle responsibility for processing mandatory redemption/call notices associated with term bonds.

Review of Existing Debt:

We have reviewed all outstanding indebtedness for the City and find that there are no refunding opportunities at this time.

We will continue to monitor the market and the call dates for the City's outstanding debt and will alert you to any future refunding opportunities.

Continuing Disclosure:

Because the City has more than \$10,000,000 in outstanding debt subject to a continuing disclosure undertaking (including this issue) and this issue does not meet an available exemption from continuing disclosure, the City will be agreeing to provide certain updated Annual Financial Information and its Audited Financial Statement annually, as well as providing notices of the occurrence of certain reportable events to the Municipal Securities Rulemaking Board (the "MSRB"), as required by rules of the Securities and Exchange Commission (SEC). The City is already obligated to provide such reports for its existing bonds, and has contracted with Ehlers to prepare and file the reports.

Arbitrage Monitoring:

The City must ensure compliance with certain sections of the Internal Revenue Code and Treasury Regulations ("Arbitrage Rules") throughout the life of the issue to maintain the tax-exempt status of the Notes. These Arbitrage Rules apply to amounts held in construction, escrow, reserve, debt service account(s), etc., along with related investment income on each fund/account.

IRS audits will verify compliance with rebate, yield restriction and records retention requirements within the Arbitrage Rules. The City's specific arbitrage responsibilities will be detailed in the Tax Exemption Certificate (the "Tax Compliance Document") prepared by your Bond Attorney and provided at closing.

The Notes may qualify for one or more exception(s) to the Arbitrage Rules by meeting 1) small issuer exception, 2) spend down requirements, 3) bona fide debt service fund limits, 4) reasonable reserve requirements, 5) expenditure within an available period limitations, 6) investments yield restrictions, 7) de minimis rules, or; 8) borrower limited requirements.

An Ehlers arbitrage expert will contact the City within 30 days after the sale date to review the City's specific responsibilities for the Notes. The City is currently receiving arbitrage services from Ehlers in relation to the Notes.

Investment of Note Proceeds:

Ehlers can assist the City in developing a strategy to invest your Note proceeds until the funds are needed to pay project costs.

Other Service Providers:

This debt issuance will require the engagement of other public finance service providers. This section identifies those other service providers, so Ehlers can coordinate their engagement on your behalf. Where you have previously used a particular firm to provide a service, we have assumed that you will continue that relationship. For services you have not previously required, we have identified a service provider. Fees charged by these service providers will be paid from proceeds of the obligation, unless you notify us that you wish to pay them from other sources. Our pre-sale bond sizing includes a good faith estimate of these fees, but the final fees may vary. If you have any questions pertaining to the identified service providers or their role, or if you would like to use a different service provider for any of the listed services please contact us.

Bond Counsel: Quarles & Brady LLP

Paying Agent: Bond Trust Services Corporation

Rating Agency: Standard & Poor's Global Ratings (S&P)

PROPOSED DEBT ISSUANCE SCHEDULE

Pre-Sale Review by Common Council:	June 23, 2026
Due Diligence Call to Review Official Statement:	Week of July 27, 2026
Conference with Rating Agency:	Week of July 27, 2026
Distribute Official Statement:	August 4, 2026
Common Council Meeting to Award Sale of the Notes:	August 11, 2026
Estimated Closing Date:	January 1, 1900

Attachments

Table 1: Existing Debt Structure “Base Case”

Table 2: Capital Improvements funded by 2026A&B

Table 3: Estimated Sources and Uses of Funds

Tables 4 & 5: Estimated Proposed Debt Service Schedule 2026A&B

Tables 6.1 & 6.2: Financing Plan Tax Impact (2026 only and through 2030 CIP)

Tables 7.1 & 7.2: G.O. Debt Capacity Analysis (2026 only and through 2030 CIP)

Table 8: Revenue Debt Coverage

Bond Buyer Index

EHLERS’ CONTACTS

Brian Roemer, Senior Municipal Advisor	(262) 796-6178
Kayla Thorpe, Municipal Advisor	(262) 796-6197
Sue Porter, Lead Public Finance Analyst	(262) 796-6167
Beth Mueller, Senior Financial Analyst	(651) 697-8553

Table 1 Existing G.O. Debt Base Case

City of Platteville, WI

Year Ending	Existing Debt									Year Ending
	Total G.O. Debt Payments	Less: TID #6	Less: TID #7	Less: Adj. to Actual	Net Tax Levy	Debt Service Tax Levy Change from PY	Equalized Value (TID OUT)	Tax Rate Per \$1,000	Annual Taxes \$200,000 Home	
2025	2,792,073	(450,500)	(604,695)	(26,400)	1,710,478		884,847,800	\$1.93	\$386.62	2025
2026	3,034,880	(439,500)	(602,940)	(107,268)	1,885,172	174,694	920,839,100	\$2.05	\$409.45	2026
2027	2,923,938	(478,500)	(500,258)		1,945,180	60,008	956,842,931	\$2.03	\$406.58	2027
2028	3,035,338	(515,000)	(352,890)		2,167,448	222,268	994,254,474	\$2.18	\$435.99	2028
2029	2,560,606	0	(354,335)		2,206,271	38,823	1,033,128,769	\$2.14	\$427.10	2029
2030	2,489,270		(350,193)		2,139,078	(67,193)	1,073,523,007	\$1.99	\$398.52	2030
2031	2,419,324		(355,390)		2,063,934	(75,143)	1,115,496,617	\$1.85	\$370.05	2031
2032	2,398,075		(345,005)		2,053,070	(10,864)	1,159,111,351	\$1.77	\$354.25	2032
2033	2,312,590		(339,250)		1,973,340	(79,730)	1,204,431,374	\$1.64	\$327.68	2033
2034	2,042,303		(83,000)		1,959,303	(14,038)	1,251,523,363	\$1.57	\$313.11	2034
2035	1,875,975		(81,425)		1,794,550	(164,753)	1,300,456,598	\$1.38	\$275.99	2035
2036	1,724,895		(84,720)		1,640,175	(154,375)	1,351,303,070	\$1.21	\$242.75	2036
2037	1,561,980		(82,880)		1,479,100	(161,075)	1,404,137,586	\$1.05	\$210.68	2037
2038	1,402,560		(80,960)		1,321,600	(157,500)	1,459,037,875	\$0.91	\$181.16	2038
2039	1,211,200		0		1,211,200	(110,400)	1,516,084,707	\$0.80	\$159.78	2039
2040	1,107,100				1,107,100	(104,100)	1,575,362,010	\$0.70	\$140.55	2040
2041	1,000,700				1,000,700	(106,400)	1,636,956,993	\$0.61	\$122.26	2041
2042	897,100				897,100	(103,600)	1,700,960,273	\$0.53	\$105.48	2042
2043	796,300				796,300	(100,800)	1,767,466,015	\$0.45	\$90.11	2043
2044	673,800				673,800	(122,500)	1,836,572,060	\$0.37	\$73.38	2044
2045	535,500				535,500	(138,300)	1,908,380,078	\$0.28	\$56.12	2045
2046	0				0	(535,500)	1,982,995,713	\$0.00	\$0.00	2046
Total	36,003,433	(1,433,000)	(3,613,245)		30,849,920					Total

Notes:

Legend:

Represents +/- 25% Change over previous year

Table 2 Capital Improvement Plan & Funding Uses

City of Platteville, WI

Projects	Purpose/Dept.	Plan Issue	Funding	2026	Totals
Engine 8 (new)	Fire	2026 G.O. Notes	G.O. Debt	1,100,000	1,100,000
Storm Sewers	Streets	2026 G.O. Notes	G.O. Debt	100,000	100,000
2.5T Dump Truck Body/Box	Public Works	2026 G.O. Notes	G.O. Debt	0	0
State Hwy 81 Recon/Rehab (DOT 2033)	Streets	2026 G.O. Notes	G.O. Debt	12,500	12,500
Henry Street Reconstruction (DOT)	Streets	2026 G.O. Notes	G.O. Debt	20,000	20,000
E. Main St Reconstruction (DOT 2028)	Streets	2026 G.O. Notes	G.O. Debt	1,129,000	1,129,000
Jefferson St Recon - Cedar-Lewis	Streets	2026 G.O. Notes	G.O. Debt	383,500	383,500
Water Meter Replacement Program	Water	None	Cash	165,000	165,000
Davison Plant Tuckpointing	W/S	None	Cash	25,000	25,000
Motor Control Center Replacements	Sewer	2026 Revenue Bonds	Revenue Debt	1,135,000	1,135,000
Jefferson St Recon - Cedar-Lewis	Water	2026 Revenue Bonds	Revenue Debt	272,500	272,500
Jefferson St Recon - Cedar-Lewis	Sewer	2026 Revenue Bonds	Revenue Debt	272,500	272,500
Hwy 81 Reconstruction	Water	2026 Revenue Bonds	Revenue Debt	6,250	6,250
Hwy 81 Reconstruction	Sewer	2026 Revenue Bonds	Revenue Debt	6,250	6,250
E Main St Reconstruction	Water	2026 Revenue Bonds	Revenue Debt		0
E Main St Reconstruction	Sewer	2026 Revenue Bonds	Revenue Debt		0
Knollwood Way Recon: 80-Highbury	Water	2026 Revenue Bonds	Revenue Debt	350,000	350,000
Influent Pumping Design-Construction	Sewer	2026 Revenue Bonds	Revenue Debt		0
Valley Road Ground Reservoir	Water	2026 Revenue Bonds	Revenue Debt		0
Well 6 Inspection/Rehab	Water	2026 Revenue Bonds	Revenue Debt	185,980	185,980
RAS/WAS Pumps Design/Construction	Sewer	2026 Revenue Bonds	Revenue Debt	80,000	80,000
Replace 2018 Jetter	Sewer	2026 Revenue Bonds	Revenue Debt	91,617	91,617
Replace Backhoe	W/S	None	Cash	50,225	50,225
WRRF Centrifuge	Sewer	None	Cash	123,000	123,000
WRRF Stair Step Screen	Sewer	None	Cash	43,000	43,000
Hach WIMS	Sewer	2026 Revenue Bonds	Revenue Debt	18,000	18,000
WRRF Tuckpointing	Sewer	None	Cash	50,000	50,000
WRRF Bio-Tower Bearing Replacement	Sewer	2026 Revenue Bonds	Revenue Debt	58,383	58,383
Water Retaining Structures Repair	Water	2026 Revenue Bonds	Revenue Debt	315,000	315,000
Secondary digester cleaning	Sewer	None	Cash	25,000	25,000
Actual CIP Costs				6,017,705	6,017,705
Sources of Funding					
G.O. Debt				2,745,000	2,745,000
Revenue Debt				2,791,480	2,791,480
Cash				481,225	481,225
Total				6,017,705	6,017,705
Debt Obligations					
2026 G.O. Notes				2,745,000	2,745,000
Fire				1,100,000	1,100,000
Streets				1,645,000	1,645,000
2026 Revenue Bonds				2,791,480	2,791,480
Water				1,129,730	1,129,730
Sewer				1,661,750	1,661,750
Total				5,536,480	5,536,480

Notes:

Table 3 Capital Improvements Financing Plan

City of Platteville, WI

	2026			2026		
	G.O. Notes	Fire Dept (Levy) Portion	Streets (Levy) Portion	Revenue Bonds	Water Portion	Sewer Portion
CIP Projects¹	2,745,000	1,100,000	1,645,000	2,791,480	1,129,730	1,661,750
Debt Service Reserve						
DSR Funds On Hand	0	0	0	(1,601,032)	(648,923)	(952,109)
New DSR Requirement	0	0	0	1,701,198	689,522	1,011,676
Reserve Fund Requirement	0	0	0	100,166	40,599	59,567
Estimated Issuance Expenses	95,130	38,119	57,011	136,095	55,161	80,934
Municipal Advisor (Ehlers)	25,900	10,378	15,522	48,600	19,698	28,902
Bond Counsel	18,130	7,265	10,865	34,020	13,789	20,231
Disclosure Counsel	0	0	0	0	0	0
Rating Fee	15,000	6,011	8,989	15,000	6,080	8,920
Maximum Underwriter's Discount	12.50 35,250	14,125	21,125	12.50 37,625	15,250	22,375
Paying Agent	850	341	509	850	345	505
Subtotal Issuance Expenses	95,130	38,119	57,011	136,095	55,161	80,934
TOTAL TO BE FINANCED	2,840,130	1,138,119	1,702,011	3,027,741	1,225,490	1,802,251
Estimated Interest Earnings	3.00% (20,588)	(8,250)	(12,338)	3.00% (20,936)	(8,473)	(12,463)
Assumed spend down (months)	3.00			3.00		
Rounding	458	131	327	3,195	2,983	212
NET BOND SIZE	2,820,000	1,130,000	1,690,000	3,010,000	1,220,000	1,790,000

Notes:

1) Project Total Estimates provided by City Staff

Table 4 Allocation of Debt Service - 2026 G.O. Notes

City of Platteville, WI

Year Ending	Fire Dept (Levy) Portion				Streets (Levy) Portion			
	Principal	Est. Rate ¹	Interest	Total	Principal	Est. Rate	Interest	Total
2026				0				0
2027	0	3.01%	45,534	45,534	0	3.01%	67,757	67,757
2028	0	3.02%	45,661	45,661	0	3.02%	67,946	67,946
2029	10,000	3.07%	45,507	55,507	20,000	3.07%	67,639	87,639
2030	20,000	3.14%	45,040	65,040	40,000	3.14%	66,704	106,704
2031	25,000	3.22%	44,323	69,323	45,000	3.22%	65,352	110,352
2032	25,000	3.30%	43,508	68,508	45,000	3.30%	63,885	108,885
2033	35,000	3.36%	42,508	77,508	55,000	3.36%	62,218	117,218
2034	35,000	3.43%	41,319	76,319	55,000	3.43%	60,351	115,351
2035	50,000	3.51%	39,842	89,842	75,000	3.51%	58,091	133,091
2036	60,000	3.60%	37,884	97,884	90,000	3.60%	55,155	145,155
2037	70,000	3.65%	35,527	105,527	115,000	3.65%	51,436	166,436
2038	90,000	3.95%	32,472	122,472	125,000	3.95%	46,869	171,869
2039	90,000	4.05%	28,872	118,872	125,000	4.05%	41,869	166,869
2040	90,000	4.15%	25,182	115,182	125,000	4.15%	36,744	161,744
2041	90,000	4.25%	21,402	111,402	125,000	4.25%	31,494	156,494
2042	90,000	4.30%	17,554	107,554	125,000	4.30%	26,150	151,150
2043	90,000	4.37%	13,653	103,653	125,000	4.37%	20,731	145,731
2044	90,000	4.44%	9,688	99,688	125,000	4.44%	15,225	140,225
2045	90,000	4.50%	5,665	95,665	125,000	4.50%	9,638	134,638
2046	80,000	4.55%	1,820	81,820	150,000	4.55%	3,413	153,413
Total	1,130,000		622,956	1,752,956	1,690,000		918,665	2,608,665

Year Ending	Totals		
	Principal (3/1)	Interest	Total
2026	0	0	0
2027	0	113,291	113,291
2028	0	113,607	113,607
2029	30,000	113,146	143,146
2030	60,000	111,744	171,744
2031	70,000	109,675	179,675
2032	70,000	107,393	177,393
2033	90,000	104,726	194,726
2034	90,000	101,670	191,670
2035	125,000	97,933	222,933
2036	150,000	93,039	243,039
2037	185,000	86,963	271,963
2038	215,000	79,340	294,340
2039	215,000	70,740	285,740
2040	215,000	61,925	276,925
2041	215,000	52,895	267,895
2042	215,000	43,704	258,704
2043	215,000	34,384	249,384
2044	215,000	24,913	239,913
2045	215,000	15,303	230,303
2046	230,000	5,233	235,233
Total	2,820,000	1,541,621	4,361,621

Notes:

1) Estimated Rate assumes current WI/TE/GO/Non-BQ/Aa3 rates + 35 bps

Table 5 Allocation of Debt Service - 2026 Revenue Bonds

City of Platteville, WI

Year Ending	Water Portion				Sewer Portion				Year Ending	Totals		
	Principal	Est. Rate	Interest	Total	Principal	Est. Rate	Interest	Total		Principal (5/1)	Interest	Total
2026				0				0	2026	0	0	0
2027	0	3.40%	60,974	60,974	0	3.40%	93,410	93,410	2027	0	154,384	154,384
2028	30,000	3.41%	51,877	81,877	10,000	3.41%	80,087	90,087	2028	40,000	131,963	171,963
2029	30,000	3.42%	50,852	80,852	25,000	3.42%	79,489	104,489	2029	55,000	130,341	185,341
2030	30,000	3.43%	49,825	79,825	20,000	3.43%	78,718	98,718	2030	50,000	128,543	178,543
2031	30,000	3.40%	48,800	78,800	25,000	3.40%	77,950	102,950	2031	55,000	126,750	181,750
2032	30,000	3.50%	47,765	77,765	25,000	3.50%	77,088	102,088	2032	55,000	124,853	179,853
2033	50,000	3.55%	46,353	96,353	40,000	3.55%	75,940	115,940	2033	90,000	122,293	212,293
2034	50,000	3.60%	44,565	94,565	40,000	3.60%	74,510	114,510	2034	90,000	119,075	209,075
2035	80,000	3.70%	42,185	122,185	90,000	3.70%	72,125	162,125	2035	170,000	114,310	284,310
2036	80,000	3.90%	39,145	119,145	90,000	3.90%	68,705	158,705	2036	170,000	107,850	277,850
2037	80,000	4.10%	35,945	115,945	90,000	4.10%	65,105	155,105	2037	170,000	101,050	271,050
2038	80,000	4.25%	32,605	112,605	90,000	4.25%	61,348	151,348	2038	170,000	93,953	263,953
2039	80,000	4.40%	29,145	109,145	95,000	4.40%	57,345	152,345	2039	175,000	86,490	261,490
2040	80,000	4.50%	25,585	105,585	160,000	4.50%	51,655	211,655	2040	240,000	77,240	317,240
2041	80,000	4.60%	21,945	101,945	160,000	4.60%	44,375	204,375	2041	240,000	66,320	306,320
2042	80,000	4.70%	18,225	98,225	160,000	4.70%	36,935	196,935	2042	240,000	55,160	295,160
2043	80,000	4.80%	14,425	94,425	165,000	4.80%	29,215	194,215	2043	245,000	43,640	288,640
2044	80,000	4.90%	10,545	90,545	165,000	4.90%	21,213	186,213	2044	245,000	31,758	276,758
2045	85,000	5.00%	6,460	91,460	170,000	5.00%	12,920	182,920	2045	255,000	19,380	274,380
2046	85,000	5.10%	2,168	87,168	170,000	5.10%	4,335	174,335	2046	255,000	6,503	261,503
Total	1,220,000		679,387	1,899,387	1,790,000		1,162,466	2,952,466	Total	3,010,000	1,841,853	4,851,853

Notes:

1) Estimated Rate assumes WI/TE/Rev/BQ/A2 plus 40 basis points (or 0.40%).

Table 6.1 Financing Plan Tax Impact

City of Platteville, WI

Year Ending	Existing Debt					Proposed Debt							Year Ending
	Net Debt Service Levy	Change From Prior Year Levy	Equalized Value (TID OUT)	Tax Rate Per \$1,000	Annual Taxes \$200,000 Home	2026 G.O. Notes 2,820,000 Dated: 9/2/2026 Total P&I	Debt Service Levy		Taxes (Existing + Proposed)				
							Total Net Debt Service Levy	Levy Change from Prior Year	Total Tax Rate for Debt Service	Annual Taxes \$200,000 Home	Annual Taxes Difference From Prior Year	Annual Taxes Difference From Existing	
2026	1,885,172		920,839,100	\$2.05	\$409.45	0	1,885,172		\$2.05	\$409		\$0	2026
2027	1,945,180	60,008	956,842,931	\$2.03	\$406.58	113,291	2,058,471	173,299	\$2.15	\$430	\$21	\$24	2027
2028	2,167,448	222,268	994,254,474	\$2.18	\$435.99	113,607	2,281,054	222,583	\$2.29	\$459	\$29	\$23	2028
2029	2,206,271	38,823	1,033,128,769	\$2.14	\$427.10	143,146	2,349,417	68,363	\$2.27	\$455	(\$4)	\$28	2029
2030	2,139,078	(67,193)	1,073,523,007	\$1.99	\$398.52	171,744	2,310,821	(38,596)	\$2.15	\$431	(\$24)	\$32	2030
2031	2,063,934	(75,143)	1,115,496,617	\$1.85	\$370.05	179,675	2,243,609	(67,212)	\$2.01	\$402	(\$28)	\$32	2031
2032	2,053,070	(10,864)	1,159,111,351	\$1.77	\$354.25	177,393	2,230,462	(13,146)	\$1.92	\$385	(\$17)	\$31	2032
2033	1,973,340	(79,730)	1,204,431,374	\$1.64	\$327.68	194,726	2,168,066	(62,397)	\$1.80	\$360	(\$25)	\$32	2033
2034	1,959,303	(14,038)	1,251,523,363	\$1.57	\$313.11	191,670	2,150,973	(17,093)	\$1.72	\$344	(\$16)	\$31	2034
2035	1,794,550	(164,753)	1,300,456,598	\$1.38	\$275.99	222,933	2,017,483	(133,490)	\$1.55	\$310	(\$33)	\$34	2035
2036	1,640,175	(154,375)	1,351,303,070	\$1.21	\$242.75	243,039	1,883,214	(134,269)	\$1.39	\$279	(\$32)	\$36	2036
2037	1,479,100	(161,075)	1,404,137,586	\$1.05	\$210.68	271,963	1,751,063	(132,151)	\$1.25	\$249	(\$29)	\$39	2037
2038	1,321,600	(157,500)	1,459,037,875	\$0.91	\$181.16	294,340	1,615,940	(135,123)	\$1.11	\$222	(\$28)	\$40	2038
2039	1,211,200	(110,400)	1,516,084,707	\$0.80	\$159.78	285,740	1,496,940	(119,000)	\$0.99	\$197	(\$24)	\$38	2039
2040	1,107,100	(104,100)	1,575,362,010	\$0.70	\$140.55	276,925	1,384,025	(112,915)	\$0.88	\$176	(\$22)	\$35	2040
2041	1,000,700	(106,400)	1,636,956,993	\$0.61	\$122.26	267,895	1,268,595	(115,430)	\$0.77	\$155	(\$21)	\$33	2041
2042	897,100	(103,600)	1,700,960,273	\$0.53	\$105.48	258,704	1,155,804	(112,791)	\$0.68	\$136	(\$19)	\$30	2042
2043	796,300	(100,800)	1,767,466,015	\$0.45	\$90.11	249,384	1,045,684	(110,120)	\$0.59	\$118	(\$18)	\$28	2043
2044	673,800	(122,500)	1,836,572,060	\$0.37	\$73.38	239,913	913,713	(131,971)	\$0.50	\$100	(\$19)	\$26	2044
2045	535,500	(138,300)	1,908,380,078	\$0.28	\$56.12	230,303	765,803	(147,911)	\$0.40	\$80	(\$19)	\$24	2045
2046	0	(535,500)	1,982,995,713	\$0.00	\$0.00	235,233	235,233	(530,570)	\$0.12	\$24	(\$57)	\$24	2046
2047	0	0	2,060,528,741	\$0.00	\$0.00	0	0	(235,233)	\$0.00	\$0	(\$24)	\$0	2047
Total	30,849,920					4,361,621						\$619.58	Total

Cost of new debt to Sample Taxpayer

Notes:



Table 6.2 Financing Plan + Future CIP Tax Impact

City of Platteville, WI

Year Ending	Existing Debt					Proposed Debt								Year Ending
	Net Debt Service Levy	Change From Prior Year Levy	Equalized Value (TID OUT)	Annual Taxes \$200,000 Home Tax Rate Per \$1,000	2026 G.O. Notes 2,820,000 Dated: 9/2/2026 Total P&I	2027-2030 GO Total P&I	Debt Service Levy		Taxes (Existing + Proposed)					
							Total Net Debt Service Levy	Levy Change from Prior Year	Total Tax Rate for Debt Service	Annual Taxes \$200,000 Home	Annual Taxes Difference From Prior Year	Annual Taxes Difference From Existing		
2026	1,885,172		920,839,100	\$2.05	\$409.45	0		1,885,172		\$2.05	\$409		\$0	2026
2027	1,945,180	60,008	956,842,931	\$2.03	\$406.58	113,291	0	2,058,471	173,299	\$2.15	\$430	\$21	\$24	2027
2028	2,167,448	222,268	994,254,474	\$2.18	\$435.99	113,607	113,838	2,394,893	336,422	\$2.41	\$482	\$51	\$46	2028
2029	2,206,271	38,823	1,033,128,769	\$2.14	\$427.10	143,146	232,241	2,581,658	186,765	\$2.50	\$500	\$18	\$73	2029
2030	2,139,078	(67,193)	1,073,523,007	\$1.99	\$398.52	171,744	344,576	2,655,397	73,740	\$2.47	\$495	(\$5)	\$96	2030
2031	2,063,934	(75,143)	1,115,496,617	\$1.85	\$370.05	179,675	461,087	2,704,696	49,299	\$2.42	\$485	(\$10)	\$115	2031
2032	2,053,070	(10,864)	1,159,111,351	\$1.77	\$354.25	177,393	463,742	2,694,205	(10,491)	\$2.32	\$465	(\$20)	\$111	2032
2033	1,973,340	(79,730)	1,204,431,374	\$1.64	\$327.68	194,726	466,278	2,634,344	(59,861)	\$2.19	\$437	(\$27)	\$110	2033
2034	1,959,303	(14,038)	1,251,523,363	\$1.57	\$313.11	191,670	453,552	2,604,525	(29,819)	\$2.08	\$416	(\$21)	\$103	2034
2035	1,794,550	(164,753)	1,300,456,598	\$1.38	\$275.99	222,933	460,384	2,477,867	(126,658)	\$1.91	\$381	(\$35)	\$105	2035
2036	1,640,175	(154,375)	1,351,303,070	\$1.21	\$242.75	243,039	461,478	2,344,692	(133,175)	\$1.74	\$347	(\$34)	\$104	2036
2037	1,479,100	(161,075)	1,404,137,586	\$1.05	\$210.68	271,963	456,962	2,208,025	(136,668)	\$1.57	\$315	(\$33)	\$104	2037
2038	1,321,600	(157,500)	1,459,037,875	\$0.91	\$181.16	294,340	461,637	2,077,577	(130,448)	\$1.42	\$285	(\$30)	\$104	2038
2039	1,211,200	(110,400)	1,516,084,707	\$0.80	\$159.78	285,740	465,210	1,962,150	(115,427)	\$1.29	\$259	(\$26)	\$99	2039
2040	1,107,100	(104,100)	1,575,362,010	\$0.70	\$140.55	276,925	457,877	1,841,903	(120,248)	\$1.17	\$234	(\$25)	\$93	2040
2041	1,000,700	(106,400)	1,636,956,993	\$0.61	\$122.26	267,895	459,680	1,728,275	(113,628)	\$1.06	\$211	(\$23)	\$89	2041
2042	897,100	(103,600)	1,700,960,273	\$0.53	\$105.48	258,704	460,537	1,616,341	(111,934)	\$0.95	\$190	(\$21)	\$85	2042
2043	796,300	(100,800)	1,767,466,015	\$0.45	\$90.11	249,384	465,446	1,511,130	(105,212)	\$0.85	\$171	(\$19)	\$81	2043
2044	673,800	(122,500)	1,836,572,060	\$0.37	\$73.38	239,913	459,447	1,373,160	(137,970)	\$0.75	\$150	(\$21)	\$76	2044
2045	535,500	(138,300)	1,908,380,078	\$0.28	\$56.12	230,303	457,574	1,223,376	(149,784)	\$0.64	\$128	(\$21)	\$72	2045
2046	0	(535,500)	1,982,995,713	\$0.00	\$0.00	235,233	454,721	689,953	(533,423)	\$0.35	\$70	(\$59)	\$70	2046
2047	0	0	2,060,528,741	\$0.00	\$0.00	0	455,766	455,766	(234,187)	\$0.22	\$44	(\$25)	\$44	2047
2048	0	0	2,141,093,227	\$0.00	\$0.00	0	343,346	343,346	(112,420)	\$0.16	\$32	(\$12)	\$32	2048
2049	0	0	2,224,807,700	\$0.00	\$0.00	0	225,523	225,523	(117,824)	\$0.10	\$20	(\$12)	\$20	2049
2050	0	0	2,311,795,319	\$0.00	\$0.00	0	112,668	112,668	(112,855)	\$0.05	\$10	(\$11)	\$10	2050
2051	0	0	2,402,184,062	\$0.00	\$0.00	0	0	0	(112,668)	\$0.00	\$0	(\$10)	\$0	2051
Total	30,849,920					4,361,621	9,193,570						\$1,864.36	Total

Cost of new debt to Sample Taxpayer

Notes:

Table 7.1

General Obligation Debt Capacity Analysis - Impact of Financing Plan

City of Platteville, WI

Existing Debt					Proposed Debt							
Year Ending	Projected Equalized Value (TID IN) ¹	Debt Limit	Existing Principal Outstanding	% of Limit	2026 G.O. Notes	Combined Principal		Statutory Limit		Policy Limit (3.5% EV)		Year Ending
						Existing	& Proposed	% of Limit	Residual Capacity	% of Limit	Residual Capacity	
2025	1,004,711,500	50,235,575	28,084,878	56%		\$28,084,878	56%	\$22,150,697	80%	\$7,080,025	2025	
2026	1,045,998,865	52,299,943	25,754,700	49%	2,820,000	\$28,574,700	55%	\$23,725,243	78%	\$8,035,260	2026	
2027	1,088,982,883	54,449,144	23,493,862	43%	2,820,000	\$26,313,862	48%	\$28,135,282	69%	\$11,800,539	2027	
2028	1,133,733,276	56,686,664	21,200,000	37%	2,820,000	\$24,020,000	42%	\$32,666,664	61%	\$15,660,665	2028	
2029	1,180,322,630	59,016,131	19,436,250	33%	2,790,000	\$22,226,250	38%	\$36,789,881	54%	\$19,085,042	2029	
2030	1,228,826,515	61,441,326	17,677,500	29%	2,730,000	\$20,407,500	33%	\$41,033,826	47%	\$22,601,428	2030	
2031	1,279,323,608	63,966,180	15,923,750	25%	2,660,000	\$18,583,750	29%	\$45,382,430	42%	\$26,192,576	2031	
2032	1,331,895,815	66,594,791	14,125,000	21%	2,590,000	\$16,715,000	25%	\$49,879,791	36%	\$29,901,354	2032	
2033	1,386,628,411	69,331,421	12,345,000	18%	2,500,000	\$14,845,000	21%	\$54,486,421	31%	\$33,686,994	2033	
2034	1,443,610,175	72,180,509	10,775,000	15%	2,410,000	\$13,185,000	18%	\$58,995,509	26%	\$37,341,356	2034	
2035	1,502,933,534	75,146,677	9,315,000	12%	2,285,000	\$11,600,000	15%	\$63,546,677	22%	\$41,002,674	2035	
2036	1,564,694,712	78,234,736	7,950,000	10%	2,135,000	\$10,085,000	13%	\$68,149,736	18%	\$44,679,315	2036	
2037	1,628,993,888	81,449,694	6,690,000	8%	1,950,000	\$8,640,000	11%	\$72,809,694	15%	\$48,374,786	2037	
2038	1,695,935,359	84,796,768	5,535,000	7%	1,735,000	\$7,270,000	9%	\$77,526,768	12%	\$52,087,738	2038	
2039	1,765,627,706	88,281,385	4,525,000	5%	1,520,000	\$6,045,000	7%	\$82,236,385	10%	\$55,751,970	2039	
2040	1,838,183,973	91,909,199	3,580,000	4%	1,305,000	\$4,885,000	5%	\$87,024,199	8%	\$59,451,439	2040	
2041	1,913,721,850	95,686,092	2,705,000	3%	1,090,000	\$3,795,000	4%	\$91,891,092	6%	\$63,185,265	2041	
2042	1,992,363,861	99,618,193	1,900,000	2%	875,000	\$2,775,000	3%	\$96,843,193	4%	\$66,957,735	2042	
2043	2,074,237,568	103,711,878	1,165,000	1%	660,000	\$1,825,000	2%	\$101,886,878	3%	\$70,773,315	2043	
2044	2,159,475,772	107,973,789	525,000	0%	445,000	\$970,000	1%	\$107,003,789	1%	\$74,611,652	2044	
2045	2,248,216,734	112,410,837	0	0%	230,000	\$230,000	0%	\$112,180,837	0%	\$78,457,586	2045	
2046	2,340,604,395	117,030,220	0	0%	0	\$0	0%	\$117,030,220	0%	\$81,921,154	2046	

Notes:

1) Projected TID IN EV based on discounted 5-year average at 4.11% annual inflation.

Table 7.2

General Obligation Debt Capacity Analysis - Impact of Financing Plan + Future CIP

City of Platteville, WI

Existing Debt					Proposed Debt							
Year Ending	Projected Equalized Value (TID IN) ¹	Debt Limit	Existing Principal		2026 G.O. Notes	2027-2030 GO	Combined Principal Existing & Proposed	Statutory Limit		Policy Limit (3.5% EV)		Year Ending
			Outstanding	% of Limit				Residual Capacity	% of Limit	Residual Capacity		
2025	1,004,711,500	50,235,575	28,084,878	56%			\$28,084,878	56%	\$22,150,697	80%	\$7,080,025	2025
2026	1,045,998,865	52,299,943	25,754,700	49%	2,820,000		\$28,574,700	55%	\$23,725,243	78%	\$8,035,260	2026
2027	1,088,982,883	54,449,144	23,493,862	43%	2,820,000	2,455,000	\$28,768,862	53%	\$25,680,282	75%	\$9,345,539	2027
2028	1,133,733,276	56,686,664	21,200,000	37%	2,820,000	3,910,000	\$27,930,000	49%	\$28,756,664	70%	\$11,750,665	2028
2029	1,180,322,630	59,016,131	19,436,250	33%	2,790,000	5,370,000	\$27,596,250	47%	\$31,419,881	67%	\$13,715,042	2029
2030	1,228,826,515	61,441,326	17,677,500	29%	2,730,000	6,675,000	\$27,082,500	44%	\$34,358,826	63%	\$15,926,428	2030
2031	1,279,323,608	63,966,180	15,923,750	25%	2,660,000	7,930,000	\$26,513,750	41%	\$37,452,430	59%	\$18,262,576	2031
2032	1,331,895,815	66,594,791	14,125,000	21%	2,590,000	7,625,000	\$24,340,000	37%	\$42,254,791	52%	\$22,276,354	2032
2033	1,386,628,411	69,331,421	12,345,000	18%	2,500,000	7,290,000	\$22,135,000	32%	\$47,196,421	46%	\$26,396,994	2033
2034	1,443,610,175	72,180,509	10,775,000	15%	2,410,000	6,940,000	\$20,125,000	28%	\$52,055,509	40%	\$30,401,356	2034
2035	1,502,933,534	75,146,677	9,315,000	12%	2,285,000	6,590,000	\$18,190,000	24%	\$56,956,677	35%	\$34,412,674	2035
2036	1,564,694,712	78,234,736	7,950,000	10%	2,135,000	6,220,000	\$16,305,000	21%	\$61,929,736	30%	\$38,459,315	2036
2037	1,628,993,888	81,449,694	6,690,000	8%	1,950,000	5,840,000	\$14,480,000	18%	\$66,969,694	25%	\$42,534,786	2037
2038	1,695,935,359	84,796,768	5,535,000	7%	1,735,000	5,450,000	\$12,720,000	15%	\$72,076,768	21%	\$46,637,738	2038
2039	1,765,627,706	88,281,385	4,525,000	5%	1,520,000	5,040,000	\$11,085,000	13%	\$77,196,385	18%	\$50,711,970	2039
2040	1,838,183,973	91,909,199	3,580,000	4%	1,305,000	4,610,000	\$9,495,000	10%	\$82,414,199	15%	\$54,841,439	2040
2041	1,913,721,850	95,686,092	2,705,000	3%	1,090,000	4,170,000	\$7,965,000	8%	\$87,721,092	12%	\$59,015,265	2041
2042	1,992,363,861	99,618,193	1,900,000	2%	875,000	3,705,000	\$6,480,000	7%	\$93,138,193	9%	\$63,252,735	2042
2043	2,074,237,568	103,711,878	1,165,000	1%	660,000	3,220,000	\$5,045,000	5%	\$98,666,878	7%	\$67,553,315	2043
2044	2,159,475,772	107,973,789	525,000	0%	445,000	2,710,000	\$3,680,000	3%	\$104,293,789	5%	\$71,901,652	2044
2045	2,248,216,734	112,410,837	0	0%	230,000	2,185,000	\$2,415,000	2%	\$109,995,837	3%	\$76,272,586	2045
2046	2,340,604,395	117,030,220	0	0%	0	1,635,000	\$1,635,000	1%	\$115,395,220	2%	\$80,286,154	2046
2047	2,436,788,611	121,839,431	0	0%		1,060,000	\$1,060,000	1%	\$120,779,431	1%	\$84,227,601	2047
2048	2,536,925,398	126,846,270	0	0%		645,000	\$645,000	1%	\$126,201,270	1%	\$88,147,389	2048
2049	2,641,177,182	132,058,859	0	0%		325,000	\$325,000	0%	\$131,733,859	0%	\$92,116,201	2049
2050	2,749,713,062	137,485,653	0	0%		110,000	\$110,000	0%	\$137,375,653	0%	\$96,129,957	2050
2051	2,862,709,088	143,135,454	0	0%		0	\$0	0%	\$143,135,454	0%	\$100,194,818	2051

Notes:

1) Projected TID IN EV based on discounted 5-year average at 4.11% annual inflation.



Table 8
Revenue Debt Coverage - Impact of Financing Plan

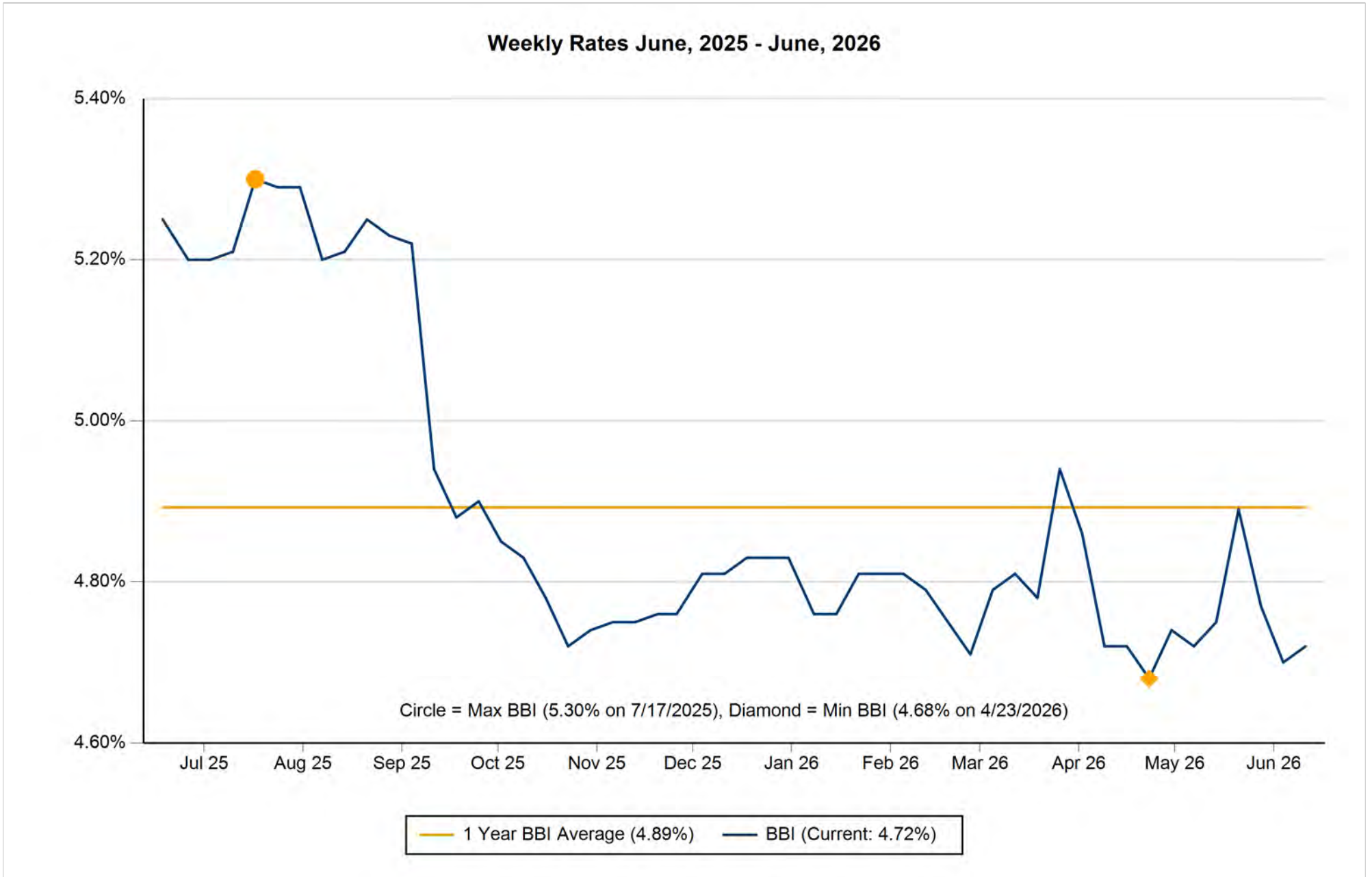
City of *Platteville, WI*

Year	Water Debt Service					Sewer Debt Service					Combined Debt Service					Year
	Existing Debt	Proposed Debt	Total	Debt Coverage	D.S. Capacity	Existing Debt	Proposed Debt	Total	Debt Coverage	D.S. Capacity	Existing Debt	Proposed Debt	Total	Debt Coverage	D.S. Capacity	
	\$1,794,200 2024 Net Revenues @ 1.25x					\$2,034,753 2024 Net Revenues @ 1.25x					\$3,460,598 2024 Net Revenues @ 1.6x					
2026	773,810	0	773,810	2.32	661,550	1,370,877	0	1,370,877	1.48	256,925	2,144,688	0	2,144,688	1.61	18,186	2026
2027	769,350	60,974	830,324	2.16	605,036	1,375,910	93,410	1,469,321	1.38	158,481	2,145,260	154,384	2,299,645	1.50	(136,771)	2027
2028	762,134	81,877	844,011	2.13	591,349	1,379,384	90,087	1,469,470	1.38	158,332	2,141,518	171,963	2,313,481	1.50	(150,607)	2028
2029	831,302	80,852	912,154	1.97	523,206	1,312,961	104,489	1,417,449	1.44	210,353	2,144,263	185,341	2,329,603	1.49	(166,730)	2029
2030	828,812	79,825	908,636	1.97	526,723	1,319,803	98,718	1,418,521	1.43	209,281	2,148,615	178,543	2,327,158	1.49	(164,284)	2030
2031	936,933	78,800	1,015,733	1.77	419,626	1,211,862	102,950	1,314,812	1.55	312,990	2,148,795	181,750	2,330,545	1.48	(167,671)	2031
2032	918,704	77,765	996,469	1.80	438,890	1,206,473	102,088	1,308,561	1.55	319,241	2,125,177	179,853	2,305,030	1.50	(142,156)	2032
2033	651,033	96,353	747,386	2.40	687,974	1,120,050	115,940	1,235,990	1.65	391,812	1,771,083	212,293	1,983,376	1.74	179,498	2033
2034	611,602	94,565	706,167	2.54	729,193	1,114,862	114,510	1,229,372	1.66	398,430	1,726,464	209,075	1,935,539	1.79	227,335	2034
2035	503,577	122,185	625,762	2.87	809,598	905,284	162,125	1,067,409	1.91	560,393	1,408,861	284,310	1,693,171	2.04	469,703	2035
2036	327,894	119,145	447,039	4.01	988,320	864,706	158,705	1,023,411	1.99	604,391	1,192,601	277,850	1,470,451	2.35	692,423	2036
2037	318,939	115,945	434,884	4.13	1,000,476	847,009	155,105	1,002,114	2.03	625,688	1,165,948	271,050	1,436,998	2.41	725,876	2037
2038	304,496	112,605	417,101	4.30	1,018,258	838,932	151,348	990,280	2.05	637,522	1,143,428	263,953	1,407,381	2.46	755,493	2038
2039	260,500	109,145	369,645	4.85	1,065,715	790,443	152,345	942,788	2.16	685,014	1,050,943	261,490	1,312,433	2.64	850,441	2039
2040	163,200	105,585	268,785	6.68	1,166,575	594,743	211,655	806,398	2.52	821,404	757,943	317,240	1,075,183	3.22	1,087,691	2040
2041	73,900	101,945	175,845	10.20	1,259,515	503,303	204,375	707,678	2.88	920,124	577,203	306,320	883,523	3.92	1,279,351	2041
2042	71,300	98,225	169,525	10.58	1,265,835	488,220	196,935	685,155	2.97	942,647	559,520	295,160	854,680	4.05	1,308,194	2042
2043	68,700	94,425	163,125	11.00	1,272,235	286,747	194,215	480,962	4.23	1,146,840	355,447	288,640	644,087	5.37	1,518,787	2043
2044	61,200	90,545	151,745	11.82	1,283,615	188,700	186,213	374,913	5.43	1,252,890	249,900	276,758	526,658	6.57	1,636,216	2044
2045	0	91,460	91,460	19.62	1,343,900	0	182,920	182,920	11.12	1,444,882	0	274,380	274,380	12.61	1,888,494	2045
2046		87,168	87,168	20.58	1,348,192		174,335	174,335	11.67	1,453,467	0	261,503	261,503	13.23	1,901,371	2046
Total	9,237,387	1,899,387	11,136,774			17,720,271	2,952,466	20,672,736			26,957,658	4,851,853	31,809,510			Total

Notes:

1) Only depicts debt coverage based on last available audit. Utilities have adjusted rates since 12/31/24.

1 YEAR TREND IN MUNICIPAL BOND INDICES



The Bond Buyer "20 Bond Index" (BBI) shows average yields on a group of municipal bonds that mature in 20 years and have an average rating equivalent to Moody's Aa2 and S&P's AA.

Source: The Bond Buyer



**THE CITY OF PLATTEVILLE, WISCONSIN
COUNCIL SUMMARY SHEET**

COUNCIL SECTION: ACTION	TITLE: Resolution 26-07 Providing for the Sale of Approximately \$3,010,000 Water and Sewer System Revenue Bonds, Series 2026B	DATE: June 23, 2026
ITEM NUMBER: VII.B.		VOTE REQUIRED: Majority
PREPARED BY: Nicola Maurer, Administration Director		

Description:

The 2026 City of Platteville Water and Sewer Budget included capital projects which are to be funded through issuing revenue bonds. After updating the project list with adjustments, project bids and/or projected costs staff are recommending funding the CIP amount of \$2,791,480 through utility revenue bonds for the following projects and amounts:

Jefferson St. Reconstruction (Cedar to Lewis)	\$545,000
Hwy 81 Reconstruction (design)	\$12,500
Knollwood Way Water Main Replacement (Hwy 80 to Highbury)	\$350,000
Motor Control Center Replacements (construction)	\$1,135,000
Well 6 Rehab with Pump and Pipe Replacement	185,980
RAS/WAS Pump Replacement	\$80,000
2018 Jetter Refurbishment/Upgrade	\$91,617
Hach WIMS	\$18,000
WRRF Bio-Tower Bearing Replacement	\$58,383
WRRF Water Retaining Structures Repair	\$315,000
Total	\$2,791,480

The initial bond sizing for these water and sewer capital improvement projects including bond issue costs and debt service reserve, is \$3,010,000.

Brian Roemer, Municipal Advisor with Ehlers, will be making a presentation on the proposed Water and Sewer System Revenue Bonds.

Budget/Fiscal Impact:

The bonds will be special obligations of the City of Platteville, payable only out of revenues of the Water and Sewer System and therefore do not constitute general obligation debt or count against the City’s general obligation debt borrowing capacity.

Recommendation:

Staff recommend the City Council approve the resolution, which will authorize the City of Platteville to move forward with the 2026 borrowing of \$3,010,000 of Water and Sewer System Revenue Bonds.

Sample Affirmative Motion:

“I move to adopt Resolution 26-07 Providing for the Sale of Approximately \$3,010,000 Water and Sewer System Revenue Bonds, Series 2026B.”

Attachments:

- Resolution 26-07 Providing for the Sale of Approximately \$3,010,000 Water and Sewer System Revenue Bonds, Series 2026B
- Ehlers Series 2026B Pre-Sale Report

RESOLUTION PROVIDING FOR THE SALE OF APPROXIMATELY \$3,010,000 WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2026B

WHEREAS the City of Platteville, Grant County, Wisconsin (the "City") is presently in need of approximately \$3,010,000 for public purposes, including paying the cost of additions, improvements and extensions to and acquisitions for the City's Water System and Sewer System (collectively, the "Project"); and

WHEREAS it is desirable to borrow said funds through the issuance of revenue bonds pursuant to Chapter 66, Wisconsin Statutes.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City that:

Section 1. Issuance of the Bonds. The City shall issue its Water and Sewer System Revenue Bonds, Series 2026B (the "Bonds") in the approximate amount of \$3,010,000 for the Project.

Section 2. Sale of the Bonds. The Common Council hereby authorizes and directs that the Bonds be offered for public sale. At a subsequent meeting, the Common Council shall consider such bids for the Bonds as may have been received and take action thereon.

Section 3. Notice of Sale. The City Clerk (in consultation with Ehlers & Associates, Inc. ("Ehlers")) be and hereby is directed to cause notice of the sale of the Bonds to be disseminated in such manner and at such times as the City Clerk may determine and to cause copies of a complete Notice of Sale and other pertinent data to be forwarded to interested bidders as the City Clerk may determine.

Section 4. Official Statement. The City Clerk (in consultation with Ehlers) shall cause an Official Statement to be prepared and distributed. The appropriate City officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Official Statement, such certification to constitute full authorization of such Official Statement under this resolution.

Section 5. Reimbursement. The Common Council hereby officially declares its intent pursuant to Treasury Regulation Section 1.150-2 to reimburse any expenditures made in connection with the Project prior to the issuance of the Bonds with the proceeds of the Bonds in an amount not to exceed \$3,010,000.

PASSED BY THE COMMON COUNCIL on the 23rd day of June, 2026.

THE CITY OF PLATTEVILLE

Barbara Daus
Council President

ATTEST:

Craig Stout
City Clerk

(SEAL)

June 23, 2026

PRE-SALE REPORT FOR

City of Platteville, Wisconsin

**\$3,010,000 Water and Sewerage System
Revenue Bonds, Series 2026B**



Prepared by:

Ehlers
N19W24400 Riverwood Drive,
Suite 100
Waukesha, WI 53188

Advisors:

Brian Roemer, Senior Municipal Advisor
Kayla Thorpe, Municipal Advisor

BUILDING COMMUNITIES. IT'S WHAT WE DO.

EXECUTIVE SUMMARY OF PROPOSED DEBT

Proposed Issue:

\$3,010,000 Water and Sewerage System Revenue Bonds, Series 2026B

Purposes:

The proposed issue includes financing for the purposes listed in Table 2. Debt service will be paid from water and sewer utility revenues.

Authority:

The Bonds are being issued pursuant to Wisconsin Statute(s):

- 66.0621

The Bonds are not general obligations of the City but are payable only from and secured by a pledge of income and revenue to be derived from the operation of the Water and Sewerage System.

Term/Call Feature:

The Bonds are being issued for a term of 20 years. Principal on the Bonds will be due on May 1 in the years 2028 through 2046. Interest will be due every six months beginning May 1, 2027.

The Bonds will be subject to prepayment at the discretion of the City on May 1, 2034 or any date thereafter.

Bank Qualification:

Because the City is expecting to issue no more than \$10,000,000 in tax exempt debt during the calendar year, the City will be able to designate the Bonds as “bank qualified” obligations. Bank qualified status broadens the market for the Bonds, which can result in lower interest rates.

Rating:

The City’s most recent bond issues were rated by S&P Global Ratings. The current rating on those bonds is “AA-”. The City will request a new rating for the Bonds.

If the winning bidder on the Bonds elects to purchase bond insurance, the rating for the issue may be higher than the City’s bond rating in the event that the bond rating of the insurer is higher than that of the City.

Basis for Recommendation:

Based on your objectives, financial situation and need, risk tolerance, liquidity needs, experience with the issuance of Bonds and long-term financial capacity, as well as the tax status considerations related to the Bonds and the structure, timing and other similar matters related to the Bonds, we are recommending the issuance of Bonds as a suitable option.

Method of Sale/Placement:

We are recommending the Bonds be issued as municipal securities and offered through a competitive underwriting process. You will solicit competitive bids, which we will compile on your behalf, for the purchase of the Bonds from underwriters and banks.

An allowance for discount bidding will be incorporated in the terms of the issue. The discount is treated as an interest item and provides the underwriter with all or a portion of their compensation in the transaction.

If the Bonds are purchased at a price greater than the minimum bid amount (maximum discount), the unused allowance may be used to reduce your borrowing amount.

Premium Pricing:

In some cases, investors in municipal bonds prefer “premium” pricing structures. A premium is achieved when the coupon for any maturity (the interest rate paid by the issuer) exceeds the yield to the investor, resulting in a price paid that is greater than the face value of the bonds. The sum of the amounts paid in excess of face value is considered “reoffering premium.” For this issue of Bonds, any premium amount received may: be retained; used to reduce the issue size; or combination thereof. These adjustments may slightly change the true interest cost of the original bid, either up or down. We anticipate using any premium amounts received to reduce the issue size.

The amount of premium allowed can be restricted in the bid specifications. Restrictions on premium may result in fewer bids, but may also eliminate large adjustments on the day of sale and unintended results with respect to debt service payment impacts. Ehlers will identify appropriate premium restrictions for the Bonds intended to achieve the City’s objectives for this financing.

Other Considerations:

The Bonds will be offered with the option of the successful bidder utilizing a term bond structure. By offering underwriters the option to “term up” some of the maturities at the time of the sale, it gives them more flexibility in finding a market for your Bonds. This makes your issue more marketable, which can result in lower borrowing costs. In the event that the successful bidder utilizes a term bond structure, we recommend the City retain a paying agent to handle responsibility for processing mandatory redemption/call notices associated with term bonds.

Review of Existing Debt:

We have reviewed all outstanding indebtedness for the City and find that there are no refunding opportunities at this time.

We will continue to monitor the market and the call dates for the City's outstanding debt and will alert you to any future refunding opportunities.

Continuing Disclosure:

Because the City has more than \$10,000,000 in outstanding debt subject to a continuing disclosure undertaking (including this issue) and this issue does not meet an available exemption from continuing disclosure, the City will be agreeing to provide certain updated Annual Financial Information and its Audited Financial Statement annually, as well as providing notices of the occurrence of certain reportable events to the Municipal Securities Rulemaking Board (the "MSRB"), as required by rules of the Securities and Exchange Commission (SEC). The City is already obligated to provide such reports for its existing bonds, and has contracted with Ehlers to prepare and file the reports.

Arbitrage Monitoring:

The City must ensure compliance with certain sections of the Internal Revenue Code and Treasury Regulations ("Arbitrage Rules") throughout the life of the issue to maintain the tax-exempt status of the Bonds. These Arbitrage Rules apply to amounts held in construction, escrow, reserve, debt service account(s), etc., along with related investment income on each fund/account.

IRS audits will verify compliance with rebate, yield restriction and records retention requirements within the Arbitrage Rules. The City's specific arbitrage responsibilities will be detailed in the Tax Exemption Certificate (the "Tax Compliance Document") prepared by your Bond Attorney and provided at closing.

The Bonds may qualify for one or more exception(s) to the Arbitrage Rules by meeting 1) small issuer exception, 2) spend down requirements, 3) bona fide debt service fund limits, 4) reasonable reserve requirements, 5) expenditure within an available period limitations, 6) investments yield restrictions, 7) de minimis rules, or; 8) borrower limited requirements.

An Ehlers arbitrage expert will contact the City within 30 days after the sale date to review the City's specific responsibilities for the Bonds. The City is currently receiving arbitrage services from Ehlers in relation to the Bonds.

Investment of Bond Proceeds:

Ehlers can assist the City in developing a strategy to invest your Bond proceeds until [the funds are needed to pay project costs.

Risk Factors:

Utility Revenue: The City expects to pay the Bond debt service with:

- Water and Sewer Revenues

In the event utility revenues are insufficient to pay debt service, the Common Council is committing to consider appropriating funds from any other available sources in an amount sufficient to cover the shortfall. If it chooses to do so, the City may levy a tax to make up a shortfall. Any amount levied for this purpose is exempted from levy limits. While the City is not required to appropriate the funds necessary to remedy any shortfall in revenues needed to pay debt service, failure to do so would result in either a lack of access to capital markets in the future, or access at a substantially higher cost.

Other Service Providers:

This debt issuance will require the engagement of other public finance service providers. This section identifies those other service providers, so Ehlers can coordinate their engagement on your behalf. Where you have previously used a particular firm to provide a service, we have assumed that you will continue that relationship. For services you have not previously required, we have identified a service provider. Fees charged by these service providers will be paid from proceeds of the obligation, unless you notify us that you wish to pay them from other sources. Our pre-sale bond sizing includes a good faith estimate of these fees, but the final fees may vary. If you have any questions pertaining to the identified service providers or their role, or if you would like to use a different service provider for any of the listed services please contact us.

Bond Counsel: Quarles & Brady LLP

Paying Agent: Bond Trust Services Corporation

Rating Agency: Standard & Poor's Global Ratings (S&P)

PROPOSED DEBT ISSUANCE SCHEDULE

Pre-Sale Review by Common Council:	June 23, 2026
Due Diligence Call to Review Official Statement:	Week of July 27, 2026
Conference with Rating Agency:	Week of July 27, 2026
Distribute Official Statement:	August 4, 2026
Common Council Meeting to Award Sale of the Bonds:	August 11, 2026
Estimated Closing Date:	September 2, 2026

Attachments

Table 1: Existing Debt Structure “Base Case”

Table 2: Capital Improvements funded by 2026A&B

Table 3: Estimated Sources and Uses of Funds

Tables 4 & 5: Estimated Proposed Debt Service Schedule 2026A&B

Tables 6.1 & 6.2: Financing Plan Tax Impact (2026 only and through 2030 CIP)

Tables 7.1 & 7.2: G.O. Debt Capacity Analysis (2026 only and through 2030 CIP)

Table 8: Revenue Debt Coverage

Bond Buyer Index

EHLERS’ CONTACTS

Brian Roemer, Senior Municipal Advisor	(262) 796-6178
Kayla Thorpe, Municipal Advisor	(262) 796-6197
Dan Pagac, Public Finance Analyst	(262) 796-6163
Beth Mueller, Senior Financial Analyst	(651) 697-8553

Table 1 Existing G.O. Debt Base Case

City of Platteville, WI

Year Ending	Existing Debt									Year Ending
	Total G.O. Debt Payments	Less: TID #6	Less: TID #7	Less: Adj. to Actual	Net Tax Levy	Debt Service Tax Levy Change from PY	Equalized Value (TID OUT)	Tax Rate Per \$1,000	Annual Taxes \$200,000 Home	
2025	2,792,073	(450,500)	(604,695)	(26,400)	1,710,478		884,847,800	\$1.93	\$386.62	2025
2026	3,034,880	(439,500)	(602,940)	(107,268)	1,885,172	174,694	920,839,100	\$2.05	\$409.45	2026
2027	2,923,938	(478,500)	(500,258)		1,945,180	60,008	956,842,931	\$2.03	\$406.58	2027
2028	3,035,338	(515,000)	(352,890)		2,167,448	222,268	994,254,474	\$2.18	\$435.99	2028
2029	2,560,606	0	(354,335)		2,206,271	38,823	1,033,128,769	\$2.14	\$427.10	2029
2030	2,489,270		(350,193)		2,139,078	(67,193)	1,073,523,007	\$1.99	\$398.52	2030
2031	2,419,324		(355,390)		2,063,934	(75,143)	1,115,496,617	\$1.85	\$370.05	2031
2032	2,398,075		(345,005)		2,053,070	(10,864)	1,159,111,351	\$1.77	\$354.25	2032
2033	2,312,590		(339,250)		1,973,340	(79,730)	1,204,431,374	\$1.64	\$327.68	2033
2034	2,042,303		(83,000)		1,959,303	(14,038)	1,251,523,363	\$1.57	\$313.11	2034
2035	1,875,975		(81,425)		1,794,550	(164,753)	1,300,456,598	\$1.38	\$275.99	2035
2036	1,724,895		(84,720)		1,640,175	(154,375)	1,351,303,070	\$1.21	\$242.75	2036
2037	1,561,980		(82,880)		1,479,100	(161,075)	1,404,137,586	\$1.05	\$210.68	2037
2038	1,402,560		(80,960)		1,321,600	(157,500)	1,459,037,875	\$0.91	\$181.16	2038
2039	1,211,200		0		1,211,200	(110,400)	1,516,084,707	\$0.80	\$159.78	2039
2040	1,107,100				1,107,100	(104,100)	1,575,362,010	\$0.70	\$140.55	2040
2041	1,000,700				1,000,700	(106,400)	1,636,956,993	\$0.61	\$122.26	2041
2042	897,100				897,100	(103,600)	1,700,960,273	\$0.53	\$105.48	2042
2043	796,300				796,300	(100,800)	1,767,466,015	\$0.45	\$90.11	2043
2044	673,800				673,800	(122,500)	1,836,572,060	\$0.37	\$73.38	2044
2045	535,500				535,500	(138,300)	1,908,380,078	\$0.28	\$56.12	2045
2046	0				0	(535,500)	1,982,995,713	\$0.00	\$0.00	2046
Total	36,003,433	(1,433,000)	(3,613,245)		30,849,920					Total

Notes:

Legend:

Represents +/- 25% Change over previous year

Table 2 Capital Improvement Plan & Funding Uses

City of Platteville, WI

Projects	Purpose/Dept.	Plan Issue	Funding	2026	Totals
Engine 8 (new)	Fire	2026 G.O. Notes	G.O. Debt	1,100,000	1,100,000
Storm Sewers	Streets	2026 G.O. Notes	G.O. Debt	100,000	100,000
2.5T Dump Truck Body/Box	Public Works	2026 G.O. Notes	G.O. Debt	0	0
State Hwy 81 Recon/Rehab (DOT 2033)	Streets	2026 G.O. Notes	G.O. Debt	12,500	12,500
Henry Street Reconstruction (DOT)	Streets	2026 G.O. Notes	G.O. Debt	20,000	20,000
E. Main St Reconstruction (DOT 2028)	Streets	2026 G.O. Notes	G.O. Debt	1,129,000	1,129,000
Jefferson St Recon - Cedar-Lewis	Streets	2026 G.O. Notes	G.O. Debt	383,500	383,500
Water Meter Replacement Program	Water	None	Cash	165,000	165,000
Davison Plant Tuckpointing	W/S	None	Cash	25,000	25,000
Motor Control Center Replacements	Sewer	2026 Revenue Bonds	Revenue Debt	1,135,000	1,135,000
Jefferson St Recon - Cedar-Lewis	Water	2026 Revenue Bonds	Revenue Debt	272,500	272,500
Jefferson St Recon - Cedar-Lewis	Sewer	2026 Revenue Bonds	Revenue Debt	272,500	272,500
Hwy 81 Reconstruction	Water	2026 Revenue Bonds	Revenue Debt	6,250	6,250
Hwy 81 Reconstruction	Sewer	2026 Revenue Bonds	Revenue Debt	6,250	6,250
E Main St Reconstruction	Water	2026 Revenue Bonds	Revenue Debt		0
E Main St Reconstruction	Sewer	2026 Revenue Bonds	Revenue Debt		0
Knollwood Way Recon: 80-Highbury	Water	2026 Revenue Bonds	Revenue Debt	350,000	350,000
Influent Pumping Design-Construction	Sewer	2026 Revenue Bonds	Revenue Debt		0
Valley Road Ground Reservoir	Water	2026 Revenue Bonds	Revenue Debt		0
Well 6 Inspection/Rehab	Water	2026 Revenue Bonds	Revenue Debt	185,980	185,980
RAS/WAS Pumps Design/Construction	Sewer	2026 Revenue Bonds	Revenue Debt	80,000	80,000
Replace 2018 Jetter	Sewer	2026 Revenue Bonds	Revenue Debt	91,617	91,617
Replace Backhoe	W/S	None	Cash	50,225	50,225
WRRF Centrifuge	Sewer	None	Cash	123,000	123,000
WRRF Stair Step Screen	Sewer	None	Cash	43,000	43,000
Hach WIMS	Sewer	2026 Revenue Bonds	Revenue Debt	18,000	18,000
WRRF Tuckpointing	Sewer	None	Cash	50,000	50,000
WRRF Bio-Tower Bearing Replacement	Sewer	2026 Revenue Bonds	Revenue Debt	58,383	58,383
Water Retaining Structures Repair	Water	2026 Revenue Bonds	Revenue Debt	315,000	315,000
Secondary digester cleaning	Sewer	None	Cash	25,000	25,000
Actual CIP Costs				6,017,705	6,017,705
Sources of Funding					
G.O. Debt				2,745,000	2,745,000
Revenue Debt				2,791,480	2,791,480
Cash				481,225	481,225
Total				6,017,705	6,017,705
Debt Obligations					
2026 G.O. Notes				2,745,000	2,745,000
Fire				1,100,000	1,100,000
Streets				1,645,000	1,645,000
2026 Revenue Bonds				2,791,480	2,791,480
Water				1,129,730	1,129,730
Sewer				1,661,750	1,661,750
Total				5,536,480	5,536,480

Notes:

Table 3 Capital Improvements Financing Plan

City of Platteville, WI

	2026			2026		
	G.O. Notes	Fire Dept (Levy) Portion	Streets (Levy) Portion	Revenue Bonds	Water Portion	Sewer Portion
CIP Projects¹	2,745,000	1,100,000	1,645,000	2,791,480	1,129,730	1,661,750
Debt Service Reserve						
DSR Funds On Hand	0	0	0	(1,601,032)	(648,923)	(952,109)
New DSR Requirement	0	0	0	1,701,198	689,522	1,011,676
Reserve Fund Requirement	0	0	0	100,166	40,599	59,567
Estimated Issuance Expenses	95,130	38,119	57,011	136,095	55,161	80,934
Municipal Advisor (Ehlers)	25,900	10,378	15,522	48,600	19,698	28,902
Bond Counsel	18,130	7,265	10,865	34,020	13,789	20,231
Disclosure Counsel	0	0	0	0	0	0
Rating Fee	15,000	6,011	8,989	15,000	6,080	8,920
Maximum Underwriter's Discount	12.50 35,250	14,125	21,125	12.50 37,625	15,250	22,375
Paying Agent	850	341	509	850	345	505
Subtotal Issuance Expenses	95,130	38,119	57,011	136,095	55,161	80,934
TOTAL TO BE FINANCED	2,840,130	1,138,119	1,702,011	3,027,741	1,225,490	1,802,251
Estimated Interest Earnings	3.00% (20,588)	(8,250)	(12,338)	3.00% (20,936)	(8,473)	(12,463)
Assumed spend down (months)	3.00			3.00		
Rounding	458	131	327	3,195	2,983	212
NET BOND SIZE	2,820,000	1,130,000	1,690,000	3,010,000	1,220,000	1,790,000

Notes:

1) Project Total Estimates provided by City Staff

Table 4 Allocation of Debt Service - 2026 G.O. Notes

City of Platteville, WI

Year Ending	Fire Dept (Levy) Portion				Streets (Levy) Portion			
	Principal	Est. Rate ¹	Interest	Total	Principal	Est. Rate	Interest	Total
2026				0				0
2027	0	3.01%	45,534	45,534	0	3.01%	67,757	67,757
2028	0	3.02%	45,661	45,661	0	3.02%	67,946	67,946
2029	10,000	3.07%	45,507	55,507	20,000	3.07%	67,639	87,639
2030	20,000	3.14%	45,040	65,040	40,000	3.14%	66,704	106,704
2031	25,000	3.22%	44,323	69,323	45,000	3.22%	65,352	110,352
2032	25,000	3.30%	43,508	68,508	45,000	3.30%	63,885	108,885
2033	35,000	3.36%	42,508	77,508	55,000	3.36%	62,218	117,218
2034	35,000	3.43%	41,319	76,319	55,000	3.43%	60,351	115,351
2035	50,000	3.51%	39,842	89,842	75,000	3.51%	58,091	133,091
2036	60,000	3.60%	37,884	97,884	90,000	3.60%	55,155	145,155
2037	70,000	3.65%	35,527	105,527	115,000	3.65%	51,436	166,436
2038	90,000	3.95%	32,472	122,472	125,000	3.95%	46,869	171,869
2039	90,000	4.05%	28,872	118,872	125,000	4.05%	41,869	166,869
2040	90,000	4.15%	25,182	115,182	125,000	4.15%	36,744	161,744
2041	90,000	4.25%	21,402	111,402	125,000	4.25%	31,494	156,494
2042	90,000	4.30%	17,554	107,554	125,000	4.30%	26,150	151,150
2043	90,000	4.37%	13,653	103,653	125,000	4.37%	20,731	145,731
2044	90,000	4.44%	9,688	99,688	125,000	4.44%	15,225	140,225
2045	90,000	4.50%	5,665	95,665	125,000	4.50%	9,638	134,638
2046	80,000	4.55%	1,820	81,820	150,000	4.55%	3,413	153,413
Total	1,130,000		622,956	1,752,956	1,690,000		918,665	2,608,665

Year Ending	Totals		
	Principal (3/1)	Interest	Total
2026	0	0	0
2027	0	113,291	113,291
2028	0	113,607	113,607
2029	30,000	113,146	143,146
2030	60,000	111,744	171,744
2031	70,000	109,675	179,675
2032	70,000	107,393	177,393
2033	90,000	104,726	194,726
2034	90,000	101,670	191,670
2035	125,000	97,933	222,933
2036	150,000	93,039	243,039
2037	185,000	86,963	271,963
2038	215,000	79,340	294,340
2039	215,000	70,740	285,740
2040	215,000	61,925	276,925
2041	215,000	52,895	267,895
2042	215,000	43,704	258,704
2043	215,000	34,384	249,384
2044	215,000	24,913	239,913
2045	215,000	15,303	230,303
2046	230,000	5,233	235,233
Total	2,820,000	1,541,621	4,361,621

Notes:

1) Estimated Rate assumes current WI/TE/GO/Non-BQ/Aa3 rates + 35 bps

Table 5 Allocation of Debt Service - 2026 Revenue Bonds

City of Platteville, WI

Year Ending	Water Portion				Sewer Portion				Year Ending	Totals		
	Principal	Est. Rate	Interest	Total	Principal	Est. Rate	Interest	Total		Principal (5/1)	Interest	Total
2026				0				0	2026	0	0	0
2027	0	3.40%	60,974	60,974	0	3.40%	93,410	93,410	2027	0	154,384	154,384
2028	30,000	3.41%	51,877	81,877	10,000	3.41%	80,087	90,087	2028	40,000	131,963	171,963
2029	30,000	3.42%	50,852	80,852	25,000	3.42%	79,489	104,489	2029	55,000	130,341	185,341
2030	30,000	3.43%	49,825	79,825	20,000	3.43%	78,718	98,718	2030	50,000	128,543	178,543
2031	30,000	3.40%	48,800	78,800	25,000	3.40%	77,950	102,950	2031	55,000	126,750	181,750
2032	30,000	3.50%	47,765	77,765	25,000	3.50%	77,088	102,088	2032	55,000	124,853	179,853
2033	50,000	3.55%	46,353	96,353	40,000	3.55%	75,940	115,940	2033	90,000	122,293	212,293
2034	50,000	3.60%	44,565	94,565	40,000	3.60%	74,510	114,510	2034	90,000	119,075	209,075
2035	80,000	3.70%	42,185	122,185	90,000	3.70%	72,125	162,125	2035	170,000	114,310	284,310
2036	80,000	3.90%	39,145	119,145	90,000	3.90%	68,705	158,705	2036	170,000	107,850	277,850
2037	80,000	4.10%	35,945	115,945	90,000	4.10%	65,105	155,105	2037	170,000	101,050	271,050
2038	80,000	4.25%	32,605	112,605	90,000	4.25%	61,348	151,348	2038	170,000	93,953	263,953
2039	80,000	4.40%	29,145	109,145	95,000	4.40%	57,345	152,345	2039	175,000	86,490	261,490
2040	80,000	4.50%	25,585	105,585	160,000	4.50%	51,655	211,655	2040	240,000	77,240	317,240
2041	80,000	4.60%	21,945	101,945	160,000	4.60%	44,375	204,375	2041	240,000	66,320	306,320
2042	80,000	4.70%	18,225	98,225	160,000	4.70%	36,935	196,935	2042	240,000	55,160	295,160
2043	80,000	4.80%	14,425	94,425	165,000	4.80%	29,215	194,215	2043	245,000	43,640	288,640
2044	80,000	4.90%	10,545	90,545	165,000	4.90%	21,213	186,213	2044	245,000	31,758	276,758
2045	85,000	5.00%	6,460	91,460	170,000	5.00%	12,920	182,920	2045	255,000	19,380	274,380
2046	85,000	5.10%	2,168	87,168	170,000	5.10%	4,335	174,335	2046	255,000	6,503	261,503
Total	1,220,000		679,387	1,899,387	1,790,000		1,162,466	2,952,466	Total	3,010,000	1,841,853	4,851,853

Notes:

1) Estimated Rate assumes WI/TE/Rev/BQ/A2 plus 40 basis points (or 0.40%).

Table 6.1 Financing Plan Tax Impact

City of Platteville, WI

Year Ending	Existing Debt					Proposed Debt							Year Ending
	Net Debt Service Levy	Change From Prior Year Levy	Equalized Value (TID OUT)	Tax Rate Per \$1,000	Annual Taxes \$200,000 Home	2026 G.O. Notes 2,820,000 Dated: 9/2/2026 Total P&I	Debt Service Levy		Taxes (Existing + Proposed)				
							Total Net Debt Service Levy	Levy Change from Prior Year	Total Tax Rate for Debt Service	Annual Taxes \$200,000 Home	Annual Taxes Difference From Prior Year	Annual Taxes Difference From Existing	
2026	1,885,172		920,839,100	\$2.05	\$409.45	0	1,885,172		\$2.05	\$409		\$0	2026
2027	1,945,180	60,008	956,842,931	\$2.03	\$406.58	113,291	2,058,471	173,299	\$2.15	\$430	\$21	\$24	2027
2028	2,167,448	222,268	994,254,474	\$2.18	\$435.99	113,607	2,281,054	222,583	\$2.29	\$459	\$29	\$23	2028
2029	2,206,271	38,823	1,033,128,769	\$2.14	\$427.10	143,146	2,349,417	68,363	\$2.27	\$455	(\$4)	\$28	2029
2030	2,139,078	(67,193)	1,073,523,007	\$1.99	\$398.52	171,744	2,310,821	(38,596)	\$2.15	\$431	(\$24)	\$32	2030
2031	2,063,934	(75,143)	1,115,496,617	\$1.85	\$370.05	179,675	2,243,609	(67,212)	\$2.01	\$402	(\$28)	\$32	2031
2032	2,053,070	(10,864)	1,159,111,351	\$1.77	\$354.25	177,393	2,230,462	(13,146)	\$1.92	\$385	(\$17)	\$31	2032
2033	1,973,340	(79,730)	1,204,431,374	\$1.64	\$327.68	194,726	2,168,066	(62,397)	\$1.80	\$360	(\$25)	\$32	2033
2034	1,959,303	(14,038)	1,251,523,363	\$1.57	\$313.11	191,670	2,150,973	(17,093)	\$1.72	\$344	(\$16)	\$31	2034
2035	1,794,550	(164,753)	1,300,456,598	\$1.38	\$275.99	222,933	2,017,483	(133,490)	\$1.55	\$310	(\$33)	\$34	2035
2036	1,640,175	(154,375)	1,351,303,070	\$1.21	\$242.75	243,039	1,883,214	(134,269)	\$1.39	\$279	(\$32)	\$36	2036
2037	1,479,100	(161,075)	1,404,137,586	\$1.05	\$210.68	271,963	1,751,063	(132,151)	\$1.25	\$249	(\$29)	\$39	2037
2038	1,321,600	(157,500)	1,459,037,875	\$0.91	\$181.16	294,340	1,615,940	(135,123)	\$1.11	\$222	(\$28)	\$40	2038
2039	1,211,200	(110,400)	1,516,084,707	\$0.80	\$159.78	285,740	1,496,940	(119,000)	\$0.99	\$197	(\$24)	\$38	2039
2040	1,107,100	(104,100)	1,575,362,010	\$0.70	\$140.55	276,925	1,384,025	(112,915)	\$0.88	\$176	(\$22)	\$35	2040
2041	1,000,700	(106,400)	1,636,956,993	\$0.61	\$122.26	267,895	1,268,595	(115,430)	\$0.77	\$155	(\$21)	\$33	2041
2042	897,100	(103,600)	1,700,960,273	\$0.53	\$105.48	258,704	1,155,804	(112,791)	\$0.68	\$136	(\$19)	\$30	2042
2043	796,300	(100,800)	1,767,466,015	\$0.45	\$90.11	249,384	1,045,684	(110,120)	\$0.59	\$118	(\$18)	\$28	2043
2044	673,800	(122,500)	1,836,572,060	\$0.37	\$73.38	239,913	913,713	(131,971)	\$0.50	\$100	(\$19)	\$26	2044
2045	535,500	(138,300)	1,908,380,078	\$0.28	\$56.12	230,303	765,803	(147,911)	\$0.40	\$80	(\$19)	\$24	2045
2046	0	(535,500)	1,982,995,713	\$0.00	\$0.00	235,233	235,233	(530,570)	\$0.12	\$24	(\$57)	\$24	2046
2047	0	0	2,060,528,741	\$0.00	\$0.00	0	0	(235,233)	\$0.00	\$0	(\$24)	\$0	2047
Total	30,849,920					4,361,621						\$619.58	Total

Cost of new debt to Sample Taxpayer

Notes:



Table 6.2 Financing Plan + Future CIP Tax Impact

City of Platteville, WI

Year Ending	Existing Debt					Proposed Debt								Year Ending
	Net Debt Service Levy	Change From Prior Year Levy	Equalized Value (TID OUT)	Tax Rate Per \$1,000	Annual Taxes \$200,000 Home	2026 G.O. Notes 2,820,000 Dated: 9/2/2026 Total P&I	2027-2030 GO Total P&I	Debt Service Levy		Taxes (Existing + Proposed)				
								Total Net Debt Service Levy	Levy Change from Prior Year	Total Tax Rate for Debt Service	Annual Taxes \$200,000 Home	Annual Taxes Difference From Prior Year	Annual Taxes Difference From Existing	
2026	1,885,172		920,839,100	\$2.05	\$409.45	0		1,885,172		\$2.05	\$409		\$0	2026
2027	1,945,180	60,008	956,842,931	\$2.03	\$406.58	113,291	0	2,058,471	173,299	\$2.15	\$430	\$21	\$24	2027
2028	2,167,448	222,268	994,254,474	\$2.18	\$435.99	113,607	113,838	2,394,893	336,422	\$2.41	\$482	\$51	\$46	2028
2029	2,206,271	38,823	1,033,128,769	\$2.14	\$427.10	143,146	232,241	2,581,658	186,765	\$2.50	\$500	\$18	\$73	2029
2030	2,139,078	(67,193)	1,073,523,007	\$1.99	\$398.52	171,744	344,576	2,655,397	73,740	\$2.47	\$495	(\$5)	\$96	2030
2031	2,063,934	(75,143)	1,115,496,617	\$1.85	\$370.05	179,675	461,087	2,704,696	49,299	\$2.42	\$485	(\$10)	\$115	2031
2032	2,053,070	(10,864)	1,159,111,351	\$1.77	\$354.25	177,393	463,742	2,694,205	(10,491)	\$2.32	\$465	(\$20)	\$111	2032
2033	1,973,340	(79,730)	1,204,431,374	\$1.64	\$327.68	194,726	466,278	2,634,344	(59,861)	\$2.19	\$437	(\$27)	\$110	2033
2034	1,959,303	(14,038)	1,251,523,363	\$1.57	\$313.11	191,670	453,552	2,604,525	(29,819)	\$2.08	\$416	(\$21)	\$103	2034
2035	1,794,550	(164,753)	1,300,456,598	\$1.38	\$275.99	222,933	460,384	2,477,867	(126,658)	\$1.91	\$381	(\$35)	\$105	2035
2036	1,640,175	(154,375)	1,351,303,070	\$1.21	\$242.75	243,039	461,478	2,344,692	(133,175)	\$1.74	\$347	(\$34)	\$104	2036
2037	1,479,100	(161,075)	1,404,137,586	\$1.05	\$210.68	271,963	456,962	2,208,025	(136,668)	\$1.57	\$315	(\$33)	\$104	2037
2038	1,321,600	(157,500)	1,459,037,875	\$0.91	\$181.16	294,340	461,637	2,077,577	(130,448)	\$1.42	\$285	(\$30)	\$104	2038
2039	1,211,200	(110,400)	1,516,084,707	\$0.80	\$159.78	285,740	465,210	1,962,150	(115,427)	\$1.29	\$259	(\$26)	\$99	2039
2040	1,107,100	(104,100)	1,575,362,010	\$0.70	\$140.55	276,925	457,877	1,841,903	(120,248)	\$1.17	\$234	(\$25)	\$93	2040
2041	1,000,700	(106,400)	1,636,956,993	\$0.61	\$122.26	267,895	459,680	1,728,275	(113,628)	\$1.06	\$211	(\$23)	\$89	2041
2042	897,100	(103,600)	1,700,960,273	\$0.53	\$105.48	258,704	460,537	1,616,341	(111,934)	\$0.95	\$190	(\$21)	\$85	2042
2043	796,300	(100,800)	1,767,466,015	\$0.45	\$90.11	249,384	465,446	1,511,130	(105,212)	\$0.85	\$171	(\$19)	\$81	2043
2044	673,800	(122,500)	1,836,572,060	\$0.37	\$73.38	239,913	459,447	1,373,160	(137,970)	\$0.75	\$150	(\$21)	\$76	2044
2045	535,500	(138,300)	1,908,380,078	\$0.28	\$56.12	230,303	457,574	1,223,376	(149,784)	\$0.64	\$128	(\$21)	\$72	2045
2046	0	(535,500)	1,982,995,713	\$0.00	\$0.00	235,233	454,721	689,953	(533,423)	\$0.35	\$70	(\$59)	\$70	2046
2047	0	0	2,060,528,741	\$0.00	\$0.00	0	455,766	455,766	(234,187)	\$0.22	\$44	(\$25)	\$44	2047
2048	0	0	2,141,093,227	\$0.00	\$0.00	0	343,346	343,346	(112,420)	\$0.16	\$32	(\$12)	\$32	2048
2049	0	0	2,224,807,700	\$0.00	\$0.00	0	225,523	225,523	(117,824)	\$0.10	\$20	(\$12)	\$20	2049
2050	0	0	2,311,795,319	\$0.00	\$0.00	0	112,668	112,668	(112,855)	\$0.05	\$10	(\$11)	\$10	2050
2051	0	0	2,402,184,062	\$0.00	\$0.00	0	0	0	(112,668)	\$0.00	\$0	(\$10)	\$0	2051
Total	30,849,920					4,361,621	9,193,570						\$1,864.36	Total

Cost of new debt to Sample Taxpayer

Notes:

Table 7.1

General Obligation Debt Capacity Analysis - Impact of Financing Plan

City of Platteville, WI

Existing Debt				
Year Ending	Projected Equalized Value (TID IN) ¹	Debt Limit	Existing Principal Outstanding	% of Limit
2025	1,004,711,500	50,235,575	28,084,878	56%
2026	1,045,998,865	52,299,943	25,754,700	49%
2027	1,088,982,883	54,449,144	23,493,862	43%
2028	1,133,733,276	56,686,664	21,200,000	37%
2029	1,180,322,630	59,016,131	19,436,250	33%
2030	1,228,826,515	61,441,326	17,677,500	29%
2031	1,279,323,608	63,966,180	15,923,750	25%
2032	1,331,895,815	66,594,791	14,125,000	21%
2033	1,386,628,411	69,331,421	12,345,000	18%
2034	1,443,610,175	72,180,509	10,775,000	15%
2035	1,502,933,534	75,146,677	9,315,000	12%
2036	1,564,694,712	78,234,736	7,950,000	10%
2037	1,628,993,888	81,449,694	6,690,000	8%
2038	1,695,935,359	84,796,768	5,535,000	7%
2039	1,765,627,706	88,281,385	4,525,000	5%
2040	1,838,183,973	91,909,199	3,580,000	4%
2041	1,913,721,850	95,686,092	2,705,000	3%
2042	1,992,363,861	99,618,193	1,900,000	2%
2043	2,074,237,568	103,711,878	1,165,000	1%
2044	2,159,475,772	107,973,789	525,000	0%
2045	2,248,216,734	112,410,837	0	0%
2046	2,340,604,395	117,030,220	0	0%

Proposed Debt						
2026 G.O. Notes	Combined Principal Existing & Proposed	Statutory Limit		Policy Limit (3.5% EV)		Year Ending
		% of Limit	Residual Capacity	% of Limit	Residual Capacity	
	\$28,084,878	56%	\$22,150,697	80%	\$7,080,025	2025
2,820,000	\$28,574,700	55%	\$23,725,243	78%	\$8,035,260	2026
2,820,000	\$26,313,862	48%	\$28,135,282	69%	\$11,800,539	2027
2,820,000	\$24,020,000	42%	\$32,666,664	61%	\$15,660,665	2028
2,790,000	\$22,226,250	38%	\$36,789,881	54%	\$19,085,042	2029
2,730,000	\$20,407,500	33%	\$41,033,826	47%	\$22,601,428	2030
2,660,000	\$18,583,750	29%	\$45,382,430	42%	\$26,192,576	2031
2,590,000	\$16,715,000	25%	\$49,879,791	36%	\$29,901,354	2032
2,500,000	\$14,845,000	21%	\$54,486,421	31%	\$33,686,994	2033
2,410,000	\$13,185,000	18%	\$58,995,509	26%	\$37,341,356	2034
2,285,000	\$11,600,000	15%	\$63,546,677	22%	\$41,002,674	2035
2,135,000	\$10,085,000	13%	\$68,149,736	18%	\$44,679,315	2036
1,950,000	\$8,640,000	11%	\$72,809,694	15%	\$48,374,786	2037
1,735,000	\$7,270,000	9%	\$77,526,768	12%	\$52,087,738	2038
1,520,000	\$6,045,000	7%	\$82,236,385	10%	\$55,751,970	2039
1,305,000	\$4,885,000	5%	\$87,024,199	8%	\$59,451,439	2040
1,090,000	\$3,795,000	4%	\$91,891,092	6%	\$63,185,265	2041
875,000	\$2,775,000	3%	\$96,843,193	4%	\$66,957,735	2042
660,000	\$1,825,000	2%	\$101,886,878	3%	\$70,773,315	2043
445,000	\$970,000	1%	\$107,003,789	1%	\$74,611,652	2044
230,000	\$230,000	0%	\$112,180,837	0%	\$78,457,586	2045
0	\$0	0%	\$117,030,220	0%	\$81,921,154	2046

Notes:

1) Projected TID IN EV based on discounted 5-year average at 4.11% annual inflation.

Table 7.2

General Obligation Debt Capacity Analysis - Impact of Financing Plan + Future CIP

City of Platteville, WI

Existing Debt					Proposed Debt							
Year Ending	Projected Equalized Value (TID IN) ¹	Debt Limit	Existing Principal		2026 G.O. Notes	2027-2030 GO	Combined Principal Existing & Proposed	Statutory Limit		Policy Limit (3.5% EV)		Year Ending
			Outstanding	% of Limit				Residual Capacity	% of Limit	Residual Capacity	% of Limit	
2025	1,004,711,500	50,235,575	28,084,878	56%			\$28,084,878	56%	\$22,150,697	80%	\$7,080,025	2025
2026	1,045,998,865	52,299,943	25,754,700	49%	2,820,000		\$28,574,700	55%	\$23,725,243	78%	\$8,035,260	2026
2027	1,088,982,883	54,449,144	23,493,862	43%	2,820,000	2,455,000	\$28,768,862	53%	\$25,680,282	75%	\$9,345,539	2027
2028	1,133,733,276	56,686,664	21,200,000	37%	2,820,000	3,910,000	\$27,930,000	49%	\$28,756,664	70%	\$11,750,665	2028
2029	1,180,322,630	59,016,131	19,436,250	33%	2,790,000	5,370,000	\$27,596,250	47%	\$31,419,881	67%	\$13,715,042	2029
2030	1,228,826,515	61,441,326	17,677,500	29%	2,730,000	6,675,000	\$27,082,500	44%	\$34,358,826	63%	\$15,926,428	2030
2031	1,279,323,608	63,966,180	15,923,750	25%	2,660,000	7,930,000	\$26,513,750	41%	\$37,452,430	59%	\$18,262,576	2031
2032	1,331,895,815	66,594,791	14,125,000	21%	2,590,000	7,625,000	\$24,340,000	37%	\$42,254,791	52%	\$22,276,354	2032
2033	1,386,628,411	69,331,421	12,345,000	18%	2,500,000	7,290,000	\$22,135,000	32%	\$47,196,421	46%	\$26,396,994	2033
2034	1,443,610,175	72,180,509	10,775,000	15%	2,410,000	6,940,000	\$20,125,000	28%	\$52,055,509	40%	\$30,401,356	2034
2035	1,502,933,534	75,146,677	9,315,000	12%	2,285,000	6,590,000	\$18,190,000	24%	\$56,956,677	35%	\$34,412,674	2035
2036	1,564,694,712	78,234,736	7,950,000	10%	2,135,000	6,220,000	\$16,305,000	21%	\$61,929,736	30%	\$38,459,315	2036
2037	1,628,993,888	81,449,694	6,690,000	8%	1,950,000	5,840,000	\$14,480,000	18%	\$66,969,694	25%	\$42,534,786	2037
2038	1,695,935,359	84,796,768	5,535,000	7%	1,735,000	5,450,000	\$12,720,000	15%	\$72,076,768	21%	\$46,637,738	2038
2039	1,765,627,706	88,281,385	4,525,000	5%	1,520,000	5,040,000	\$11,085,000	13%	\$77,196,385	18%	\$50,711,970	2039
2040	1,838,183,973	91,909,199	3,580,000	4%	1,305,000	4,610,000	\$9,495,000	10%	\$82,414,199	15%	\$54,841,439	2040
2041	1,913,721,850	95,686,092	2,705,000	3%	1,090,000	4,170,000	\$7,965,000	8%	\$87,721,092	12%	\$59,015,265	2041
2042	1,992,363,861	99,618,193	1,900,000	2%	875,000	3,705,000	\$6,480,000	7%	\$93,138,193	9%	\$63,252,735	2042
2043	2,074,237,568	103,711,878	1,165,000	1%	660,000	3,220,000	\$5,045,000	5%	\$98,666,878	7%	\$67,553,315	2043
2044	2,159,475,772	107,973,789	525,000	0%	445,000	2,710,000	\$3,680,000	3%	\$104,293,789	5%	\$71,901,652	2044
2045	2,248,216,734	112,410,837	0	0%	230,000	2,185,000	\$2,415,000	2%	\$109,995,837	3%	\$76,272,586	2045
2046	2,340,604,395	117,030,220	0	0%	0	1,635,000	\$1,635,000	1%	\$115,395,220	2%	\$80,286,154	2046
2047	2,436,788,611	121,839,431	0	0%		1,060,000	\$1,060,000	1%	\$120,779,431	1%	\$84,227,601	2047
2048	2,536,925,398	126,846,270	0	0%		645,000	\$645,000	1%	\$126,201,270	1%	\$88,147,389	2048
2049	2,641,177,182	132,058,859	0	0%		325,000	\$325,000	0%	\$131,733,859	0%	\$92,116,201	2049
2050	2,749,713,062	137,485,653	0	0%		110,000	\$110,000	0%	\$137,375,653	0%	\$96,129,957	2050
2051	2,862,709,088	143,135,454	0	0%		0	\$0	0%	\$143,135,454	0%	\$100,194,818	2051

Notes:

1) Projected TID IN EV based on discounted 5-year average at 4.11% annual inflation.



Table 8
Revenue Debt Coverage - Impact of Financing Plan

City of *Platteville, WI*

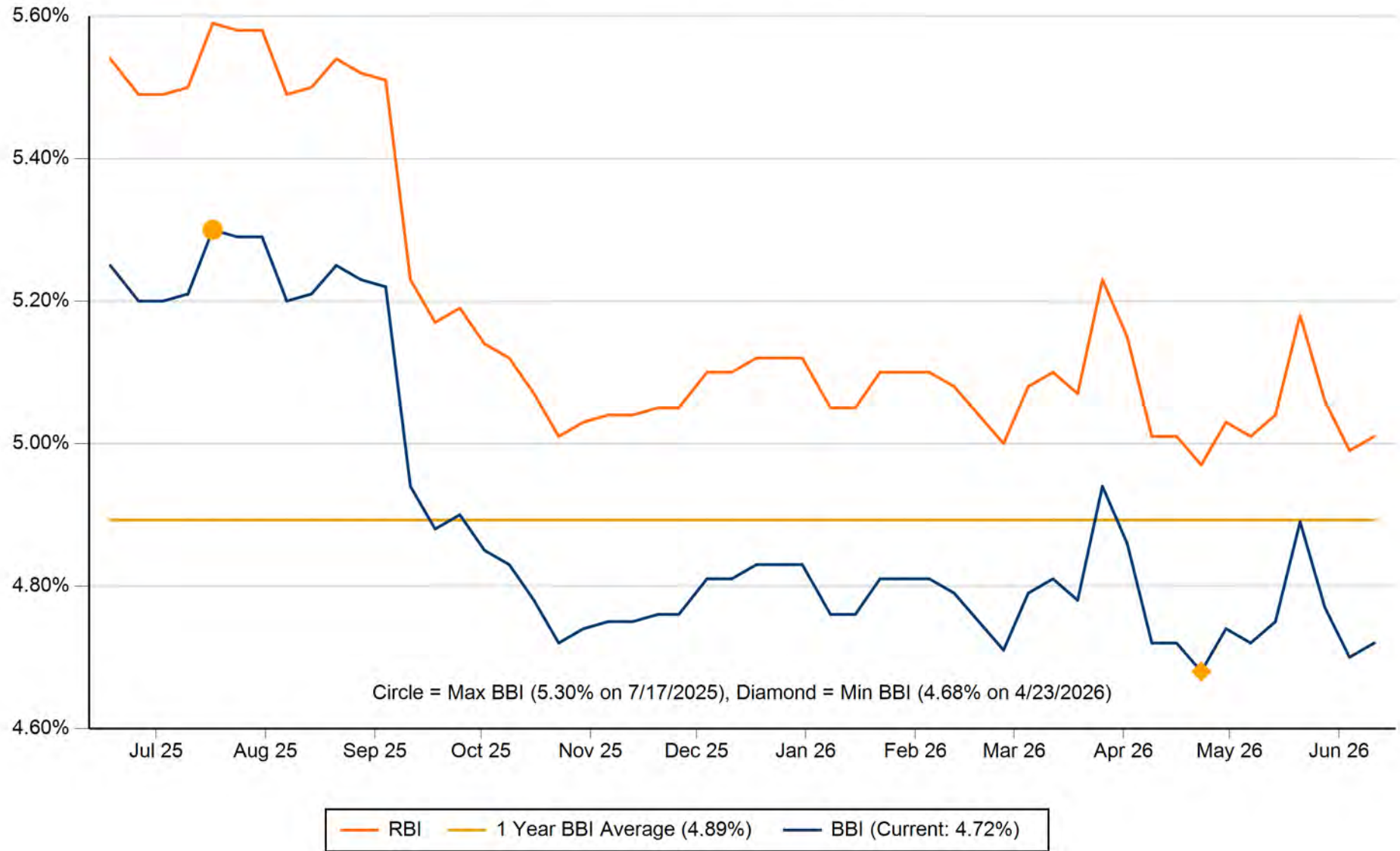
Year	Water Debt Service					Sewer Debt Service					Combined Debt Service					Year
	Existing Debt	Proposed Debt	Total	Debt Coverage	D.S. Capacity	Existing Debt	Proposed Debt	Total	Debt Coverage	D.S. Capacity	Existing Debt	Proposed Debt	Total	Debt Coverage	D.S. Capacity	
	\$1,794,200 2024 Net Revenues @ 1.25x					\$2,034,753 2024 Net Revenues @ 1.25x					\$3,460,598 2024 Net Revenues @ 1.6x					
2026	773,810	0	773,810	2.32	661,550	1,370,877	0	1,370,877	1.48	256,925	2,144,688	0	2,144,688	1.61	18,186	2026
2027	769,350	60,974	830,324	2.16	605,036	1,375,910	93,410	1,469,321	1.38	158,481	2,145,260	154,384	2,299,645	1.50	(136,771)	2027
2028	762,134	81,877	844,011	2.13	591,349	1,379,384	90,087	1,469,470	1.38	158,332	2,141,518	171,963	2,313,481	1.50	(150,607)	2028
2029	831,302	80,852	912,154	1.97	523,206	1,312,961	104,489	1,417,449	1.44	210,353	2,144,263	185,341	2,329,603	1.49	(166,730)	2029
2030	828,812	79,825	908,636	1.97	526,723	1,319,803	98,718	1,418,521	1.43	209,281	2,148,615	178,543	2,327,158	1.49	(164,284)	2030
2031	936,933	78,800	1,015,733	1.77	419,626	1,211,862	102,950	1,314,812	1.55	312,990	2,148,795	181,750	2,330,545	1.48	(167,671)	2031
2032	918,704	77,765	996,469	1.80	438,890	1,206,473	102,088	1,308,561	1.55	319,241	2,125,177	179,853	2,305,030	1.50	(142,156)	2032
2033	651,033	96,353	747,386	2.40	687,974	1,120,050	115,940	1,235,990	1.65	391,812	1,771,083	212,293	1,983,376	1.74	179,498	2033
2034	611,602	94,565	706,167	2.54	729,193	1,114,862	114,510	1,229,372	1.66	398,430	1,726,464	209,075	1,935,539	1.79	227,335	2034
2035	503,577	122,185	625,762	2.87	809,598	905,284	162,125	1,067,409	1.91	560,393	1,408,861	284,310	1,693,171	2.04	469,703	2035
2036	327,894	119,145	447,039	4.01	988,320	864,706	158,705	1,023,411	1.99	604,391	1,192,601	277,850	1,470,451	2.35	692,423	2036
2037	318,939	115,945	434,884	4.13	1,000,476	847,009	155,105	1,002,114	2.03	625,688	1,165,948	271,050	1,436,998	2.41	725,876	2037
2038	304,496	112,605	417,101	4.30	1,018,258	838,932	151,348	990,280	2.05	637,522	1,143,428	263,953	1,407,381	2.46	755,493	2038
2039	260,500	109,145	369,645	4.85	1,065,715	790,443	152,345	942,788	2.16	685,014	1,050,943	261,490	1,312,433	2.64	850,441	2039
2040	163,200	105,585	268,785	6.68	1,166,575	594,743	211,655	806,398	2.52	821,404	757,943	317,240	1,075,183	3.22	1,087,691	2040
2041	73,900	101,945	175,845	10.20	1,259,515	503,303	204,375	707,678	2.88	920,124	577,203	306,320	883,523	3.92	1,279,351	2041
2042	71,300	98,225	169,525	10.58	1,265,835	488,220	196,935	685,155	2.97	942,647	559,520	295,160	854,680	4.05	1,308,194	2042
2043	68,700	94,425	163,125	11.00	1,272,235	286,747	194,215	480,962	4.23	1,146,840	355,447	288,640	644,087	5.37	1,518,787	2043
2044	61,200	90,545	151,745	11.82	1,283,615	188,700	186,213	374,913	5.43	1,252,890	249,900	276,758	526,658	6.57	1,636,216	2044
2045	0	91,460	91,460	19.62	1,343,900	0	182,920	182,920	11.12	1,444,882	0	274,380	274,380	12.61	1,888,494	2045
2046		87,168	87,168	20.58	1,348,192		174,335	174,335	11.67	1,453,467	0	261,503	261,503	13.23	1,901,371	2046
Total	9,237,387	1,899,387	11,136,774			17,720,271	2,952,466	20,672,736			26,957,658	4,851,853	31,809,510			Total

Notes:

1) Only depicts debt coverage based on last available audit. Utilities have adjusted rates since 12/31/24.

1 YEAR TREND IN MUNICIPAL BOND INDICES

Weekly Rates June, 2025 - June, 2026



Source: The Bond Buyer

The Bond Buyer "20 Bond Index" (BBI) shows average yields on a group of municipal bonds that mature in 20 years and have an average rating equivalent to Moody's Aa2 and S&P's AA.

The Revenue Bond Index (RBI) shows the average yield on a group of revenue bonds that mature in 30 years and have an average rating equivalent to Moody's A1 and S&P's A+.



**THE CITY OF PLATTEVILLE, WISCONSIN
COMMON COUNCIL SUMMARY SHEET**

COUNCIL SECTION: ACTION	TITLE: Contract 1-26, Jefferson Street Reconstruction	DATE: June 23, 2026
ITEM NUMBER: VII.C.		VOTE REQUIRED: Majority
PREPARED BY: Howard B. Crofoot, P.E., Director of Public Works		

Description:

Jefferson Street (Cedar to Lewis) was approved for reconstruction in the CIP. Due to uncertainties with the East Main Street project, bidding was delayed until recently. Bid Opening was at 9:00 AM on Tuesday, June 9, 2026, just prior to the Common Council meeting. Owen’s Excavating was the low bidder of four bidders. Owen’s Excavating has been a successful contractor for us, including site work for the Fire Station and Pool projects.

Budget/Fiscal Impact:

The bids are compared to the CIP budget of \$383,500 for street and storm sewer work and \$545,000 for water and sanitary sewer utility work for a total cost of \$928,500 – including Engineering. After deducting Engineering costs of \$135,000, there is \$793,500 remaining for construction. The bid of \$673,743.29 is nearly \$120,000 under budget. See the attached Budget vs. Bid spreadsheet.

Recommendation:

Staff recommends the award of Contract 1-26, Jefferson Street to Owen’s Excavating at the bid price of \$673,743.29.

Sample Affirmative Motion:

“I move to award Contract 1-26, Jefferson Street to Owen’s Excavating at the bid price of \$673,743.29.”

Attachments:

- Bid Tabulation and recommendation by Delta 3 Engineering
- Budget vs Bid

June 9, 2026

Mr. Howard Crofoot, P.E.
Director of Public Works
City of Platteville
75 N. Bonson Street
Platteville, Wisconsin 53818

Re: Recommendation of Award of Bid
Platteville Jefferson Street 2026 Reconstruction, Contract #1-26
City of Platteville

Dear Howard,

Today, Tuesday, June 9, 2026, bids were received for the City of Platteville's Jefferson Street 2026 Reconstruction project, Contract #1-26. A total of four bids were received, opened, and publicly read aloud for the project, which consisted of a single base bid. The "as-read" and confirmed low bidder was Owen's Excavating and Trenching, Inc. with a bid submission of \$673,743.29. The Engineer's Estimate for the project was \$800,000.

The final bid tabulation with all received bids has been attached for your review.

Contract #1-26 entails the full reconstruction of Jefferson Street from Cedar Street to Lewis Street, including replacement of water main, sanitary sewer, and storm sewer. It also includes the replacement of the sidewalk on the east side of Jefferson Street and widening the street from 22' back-of-curb to back-of-curb to 24' back-of-curb to back-of-curb.

Since the bid opening for this project was delayed from early March to early June, the substantial completion date for the project is June 4, 2027. However, there is a milestone date of November 13, 2026 that requires the binder course (lower layer) of pavement to be placed. This will ensure that there is a hard surface in place during the winter of 2026-27. Work to be completed in the spring of 2027 includes the installation of surface course (upper layer) of pavement and the final adjustment of valves and manholes.

Owen's Excavating and Trenching has completed multiple projects for the City of Platteville over the past few years. Three of their most recent projects include the site work (and demolition of the OE Gray School) at the new Fire Station (2025-26), the demolition of the Platteville Aquatic Center (2025), and the 2021 reconstruction of Dewey Street from Water Street to Elm Street. They have consistently delivered quality work for the City on each of these projects. We have also reviewed their provided subcontractors and suppliers and have had no issues with them.

Therefore, we recommend awarding the City of Platteville's Jefferson Street 2026 Reconstruction project, Contract #1-26, to Owen's Excavating and Trenching, Inc. in the amount of \$673,743.29.

If you have any questions regarding this project, please feel free to contact me, at your convenience.

Sincerely,

DELTA 3 ENGINEERING, INC.

A handwritten signature in black ink, appearing to read 'D. Dreessens', with a stylized flourish at the end.

Daniel J. Dreessens, P.E.
Vice-President/Civil Engineer

DD:dd
Enclosures





▶ Platteville, Wisconsin
▶ Dubuque, Iowa

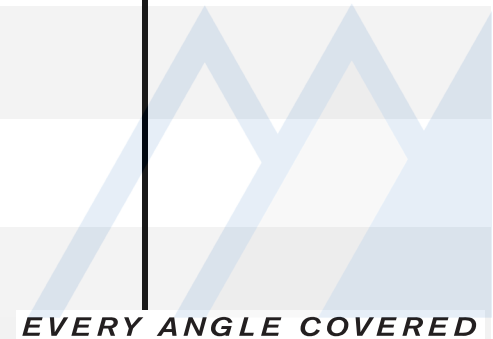
P 608.348.5355
P 563.542.9005

E mail@delta3eng.biz
W www.delta3eng.biz

Bid Tabulation

Project: **Jefferson Street 2026 Reconstruction**
Owner: City of Platteville
Grant County, Wisconsin
Bid Opening: Tuesday, June 9, 2026
9:00 a.m., C.S.T.
Location: Office of the City of Platteville, 75 N. Boston Street, Platteville, WI 53818

Bidder:		Contract #1-26		
1	Owen's Excavating and Trenching, Inc	\$673,743.29		
	(Bid Bond) (Cert. Check)			
2	G-Pro Excavating LLC	\$682,261.35		
	(Bid Bond) (Cert. Check)			
3	H. James & Sons, Inc.	\$701,408.85		
	(Bid Bond) (Cert. Check)			
4	Rule Construction, Ltd	\$733,615.10		
	(Bid Bond) (Cert. Check)			
5				
	(Bid Bond) (Cert. Check)			
6				
	(Bid Bond) (Cert. Check)			
7				
	(Bid Bond) (Cert. Check)			
8				
	(Bid Bond) (Cert. Check)			



Jefferson St Contract 1-26 Budget vs. Bid

	City	W&S	Total		under/(over)		under/(over)	Total	under/(over)
	Budget	Budget	Budget	City Bid	City Budget	W&S Bid	W&S Budget	Bid	Budget
Engineering	\$ 67,500.00	\$ 67,500.00	\$ 135,000.00	\$ 67,500.00	\$ -	\$ 67,500.00	\$ -	\$ 135,000.00	\$ -
Construction	\$ 316,000.00	\$ 477,500.00	\$ 793,500.00	\$ 249,271.73	\$ 66,728.27	\$ 424,471.56	\$ 53,028.44	\$ 673,743.29	\$ 119,756.71
Total	\$ 383,500.00	\$ 545,000.00	\$ 928,500.00	\$ 316,771.73	\$ 66,728.27	\$ 491,971.56	\$ 53,028.44	\$ 808,743.29	\$ 119,756.71

**THE CITY OF PLATTEVILLE, WISCONSIN
COUNCIL SUMMARY SHEET**

COUNCIL SECTION: ACTION	TITLE: Resolution 26-08 - Compliance Maintenance Annual Report (CMAR) 2025	DATE: June 23, 2026
ITEM NUMBER: VII.D.		VOTE REQUIRED: Majority
PREPARED BY: Howard B. Crofoot, P.E. Director of Public Works		

Description:

The Compliance Maintenance Annual Report (CMAR) for calendar year 2025 for the City's Wastewater Treatment Plant is enclosed. The CMAR is required to be submitted annually by June 30 to the DNR. It is a self-report on the condition of our treatment plant, the collection system, the experience of our operations personnel and our financial and managerial capacity to run the system.

The Wastewater Treatment Plant is in excellent condition and is operated by an exceptional staff.

Our system is graded an "A" in all areas for 2025. Our financial condition is stable, and our management procedures are in place.

Also enclosed is a Resolution that is required by the DNR to demonstrate that the Common Council has reviewed and approve the submission of the CMAR for calendar year 2025. The Water & Sewer Commission will review the CMAR on June 10, 2026, and make a recommendation to the Common Council.

Budget/Fiscal Impact:

None

Recommendation:

Staff recommend approval of Resolution 26-08 authorizing staff to submit the enclosed CMAR for 2025.

Sample Affirmative Motion:

"I move to approve Resolution 26-08 accepting the Compliance Maintenance Annual Report (CMAR) for 2025 and authorizing staff to submit the report."

Attachments:

- Resolution 26-08 - 2025 Compliance Maintenance Annual Report
- 2025 CMAR

RESOLUTION 26-08

2025 COMPLIANCE MAINTENANCE ANNUAL REPORT

WHEREAS, the Compliance Maintenance Annual Report describes wastewater management activities, physical conditions and performance of the treatment works during the previous calendar year; and

WHEREAS, State Statues Chapter 283, Department of Natural Resources Administrative Code NR 208 requires the Common Council adopt a resolution accepting the Compliance Maintenance Report prepared by the Water and Sewer Department; and

WHEREAS, a copy of the report is attached.

NOW, THEREFORE, BE IT RESOLVED, by the Common Council of the City of Platteville that the attached report is hereby approved.

Adopted this 23rd day of June 2026.

**BY ORDER OF THE COMMON COUNCIL
CITY OF PLATTEVILLE, WISCONSIN**

Barbara Daus
Council President

ATTEST:

Craig Stout
City Clerk

Compliance Maintenance Annual Report

Platteville Wastewater Treatment Facility

Last Updated: Reporting For:

5/28/2026

2025

Influent Flow and Loading

1. Monthly Average Flows and BOD Loadings

1.1 Verify the following monthly flows and BOD loadings to your facility.

Influent No. 701	Influent Monthly Average Flow, MGD	x	Influent Monthly Average BOD Concentration mg/L	x	8.34	=	Influent Monthly Average BOD Loading, lbs/day
January	0.9142	x	268	x	8.34	=	2,045
February	0.9971	x	298	x	8.34	=	2,477
March	1.0619	x	298	x	8.34	=	2,643
April	1.0855	x	313	x	8.34	=	2,835
May	1.0136	x	265	x	8.34	=	2,239
June	0.9623	x	260	x	8.34	=	2,083
July	1.2176	x	210	x	8.34	=	2,131
August	1.7094	x	189	x	8.34	=	2,698
September	1.3825	x	220	x	8.34	=	2,532
October	1.2396	x	215	x	8.34	=	2,227
November	1.0951	x	244	x	8.34	=	2,232
December	1.0218	x	247	x	8.34	=	2,105

2. Maximum Monthly Design Flow and Design BOD Loading

2.1 Verify the design flow and loading for your facility.

Design	Design Factor	x	%	=	% of Design
Max Month Design Flow, MGD	2.05	x	90	=	1.845
		x	100	=	2.05
Design BOD, lbs/day	3833	x	90	=	3449.7
		x	100	=	3833

2.2 Verify the number of times the flow and BOD exceeded 90% or 100% of design, points earned, and score:

	Months of Influent	Number of times flow was greater than 90% of	Number of times flow was greater than 100% of	Number of times BOD was greater than 90% of design	Number of times BOD was greater than 100% of design
January	1	0	0	0	0
February	1	0	0	0	0
March	1	0	0	0	0
April	1	0	0	0	0
May	1	0	0	0	0
June	1	0	0	0	0
July	1	0	0	0	0
August	1	0	0	0	0
September	1	0	0	0	0
October	1	0	0	0	0
November	1	0	0	0	0
December	1	0	0	0	0
Points per each		2	1	3	2
Exceedances		0	0	0	0
Points		0	0	0	0
Total Number of Points					0

0

Compliance Maintenance Annual Report

Platteville Wastewater Treatment Facility

Last Updated: Reporting For:
5/28/2026 **2025**

3. Flow Meter

3.1 Was the influent flow meter calibrated in the last year?

- Yes

Enter last calibration date (MM/DD/YYYY)

2025-08-21

- No

If No, please explain:

4. Sewer Use Ordinance

4.1 Did your community have a sewer use ordinance that limited or prohibited the discharge of excessive conventional pollutants ((C)BOD, SS, or pH) or toxic substances to the sewer from industries, commercial users, hauled waste, or residences?

- Yes

- No

If No, please explain:

4.2 Was it necessary to enforce the ordinance?

- Yes

- No

If Yes, please explain:

Two industrial customers were billed for exceedances of biological limits as set forth in the ordinance.

5. Septage Receiving

5.1 Did you have requests to receive septage at your facility?

Septic Tanks Holding Tanks Grease Traps

- Yes

- Yes

- Yes

- No

- No

- No

5.2 Did you receive septage at your facility? If yes, indicate volume in gallons.

Septic Tanks

- Yes

273,300

gallons

- No

Holding Tanks

- Yes

411,650

gallons

- No

Grease Traps

- Yes

gallons

- No

5.2.1 If yes to any of the above, please explain if plant performance is affected when receiving any of these wastes.

Plant performance was not affected by receiving these wastes.

6. Pretreatment

6.1 Did your facility experience operational problems, permit violations, biosolids quality concerns, or hazardous situations in the sewer system or treatment plant that were attributable to commercial or industrial discharges in the last year?

- Yes

- No

If yes, describe the situation and your community's response.

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Platteville Wastewater Treatment Facility

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We have found manholes that were replaced within the last 6 years are showing deterioration due to high concentration of industrial waste. We have found high concentrations of hydrogen sulfide in those areas. This is also causing high inflow during rain events.

6.2 Did your facility accept hauled industrial wastes, landfill leachate, etc.?

Yes

No

If yes, describe the types of wastes received and any procedures or other restrictions that were in place to protect the facility from the discharge of hauled industrial wastes.

N/A

Total Points Generated	0
Score (100 - Total Points Generated)	100
Section Grade	A

Compliance Maintenance Annual Report

Platteville Wastewater Treatment Facility

Last Updated: Reporting For:
5/28/2026 **2025**

Effluent Quality and Plant Performance (BOD/CBOD)

1. Effluent (C)BOD Results

1.1 Verify the following monthly average effluent values, exceedances, and points for BOD or CBOD

Outfall No. 001	Monthly Average Limit (mg/L)	90% of Permit Limit > 10 (mg/L)	Effluent Monthly Average (mg/L)	Months of Discharge with a Limit	Permit Limit Exceedance	90% Permit Limit Exceedance
January	30	27	3	1	0	0
February	30	27	5	1	0	0
March	30	27	3	1	0	0
April	30	27	4	1	0	0
May	15	13.5	2	1	0	0
June	15	13.5	1	1	0	0
July	15	13.5	1	1	0	0
August	15	13.5	2	1	0	0
September	15	13.5	2	1	0	0
October	15	13.5	2	1	0	0
November	30	27	3	1	0	0
December	30	27	4	1	0	0

* Equals limit if limit is <= 10

Months of discharge/yr	12		
Points per each exceedance with 12 months of discharge		7	3
Exceedances		0	0
Points		0	0
Total number of points			0

NOTE: For systems that discharge intermittently to state waters, the points per monthly exceedance for this section shall be based upon a multiplication factor of 12 months divided by the number of months of discharge. Example: For a wastewater facility discharging only 6 months of the year, the multiplication factor is $12/6 = 2.0$

1.2 If any violations occurred, what action was taken to regain compliance?

N/A

2. Flow Meter Calibration

2.1 Was the effluent flow meter calibrated in the last year?

- Yes

Enter last calibration date (MM/DD/YYYY)

2025-08-21

- No

If No, please explain:

N/A

3. Treatment Problems

3.1 What problems, if any, were experienced over the last year that threatened treatment?

N/A

4. Other Monitoring and Limits

4.1 At any time in the past year was there an exceedance of a permit limit for any other pollutants such as chlorides, pH, residual chlorine, fecal coliform, or metals?

- Yes

- No

Compliance Maintenance Annual Report

Platteville Wastewater Treatment Facility

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<p>If Yes, please explain:</p> <p>N/A</p> <p>4.2 At any time in the past year was there a failure of an effluent acute or chronic whole effluent toxicity (WET) test?</p> <p><input type="radio"/> Yes</p> <p><input checked="" type="radio"/> No</p> <p>If Yes, please explain:</p> <p>N/A</p> <p>4.3 If the biomonitoring (WET) test did not pass, were steps taken to identify and/or reduce source(s) of toxicity?</p> <p><input type="radio"/> Yes</p> <p><input type="radio"/> No</p> <p><input checked="" type="radio"/> N/A</p> <p>Please explain unless not applicable:</p> <p></p>
--

Total Points Generated	0
Score (100 - Total Points Generated)	100
Section Grade	A

Compliance Maintenance Annual Report

Platteville Wastewater Treatment Facility

Last Updated: Reporting For:
5/28/2026 **2025**

Effluent Quality and Plant Performance (Total Suspended Solids)

1. Effluent Total Suspended Solids Results

1.1 Verify the following monthly average effluent values, exceedances, and points for TSS:

Outfall No. 001	Monthly Average Limit (mg/L)	90% of Permit Limit >10 (mg/L)	Effluent Monthly Average (mg/L)	Months of Discharge with a Limit	Permit Limit Exceedance	90% Permit Limit Exceedance
January	30	27	1	1	0	0
February	30	27	4	1	0	0
March	30	27	2	1	0	0
April	30	27	7	1	0	0
May	15	13.5	4	1	0	0
June	15	13.5	2	1	0	0
July	15	13.5	3	1	0	0
August	15	13.5	4	1	0	0
September	15	13.5	6	1	0	0
October	15	13.5	5	1	0	0
November	30	27	7	1	0	0
December	30	27	6	1	0	0
* Equals limit if limit is <= 10						
Months of Discharge/yr				12		
Points per each exceedance with 12 months of discharge:					7	3
Exceedances					0	0
Points					0	0
Total Number of Points						0

0

NOTE: For systems that discharge intermittently to state waters, the points per monthly exceedance for this section shall be based upon a multiplication factor of 12 months divided by the number of months of discharge.

Example: For a wastewater facility discharging only 6 months of the year, the multiplication factor is $12/6 = 2.0$

1.2 If any violations occurred, what action was taken to regain compliance?

N/A

Total Points Generated	0
Score (100 - Total Points Generated)	100
Section Grade	A

Compliance Maintenance Annual Report

Platteville Wastewater Treatment Facility

Last Updated: Reporting For:
5/28/2026 **2025**

Effluent Quality and Plant Performance (Ammonia - NH3)

1. Effluent Ammonia Results

1.1 Verify the following monthly and weekly average effluent values, exceedances and points for ammonia

Outfall No. 001	Monthly Average NH3 Limit (mg/L)	Weekly Average NH3 Limit (mg/L)	Effluent Monthly Average NH3 (mg/L)	Monthly Permit Limit Exceedance	Effluent Weekly Average for Week 1	Effluent Weekly Average for Week 2	Effluent Weekly Average for Week 3	Effluent Weekly Average for Week 4	Weekly Permit Limit Exceedance
January	4.6	7.2	.385	0	.06	.031	.27	1.043	0
February	4.6	7.2	.196	0	.069	.057	.538	.119	0
March	4.6	7.2	.159	0	.592	.054	.045	0	0
April	2.9	6.8	.119	0	.313	.048	.042	.084	0
May	1.5	3.3	.018	0	.011	.031	.015	.009	0
June	1.5	3.3	.21	0	.016	.007	.043	.85	0
July	1.5	3.3	.265	0	.578	.549	.065	.018	0
August	1.5	3.3	.042	0	0	.13	.01	.009	0
September	1.5	3.3	.01	0	.024	0	.011	.008	0
October	4.6	7.2	.033	0	.033	.03	.009	.065	0
November	4.6	7.2	.044	0	.055	.037	.011	.068	0
December	4.6	7.2	.321	0	.14	1.272	.025	.025	0
Points per each exceedance of Monthly average:									10
Exceedances, Monthly:									0
Points:									0
Points per each exceedance of weekly average (when there is no monthly average):									2.5
Exceedances, Weekly:									0
Points:									0
Total Number of Points									0

0

NOTE: Limit exceedances are considered for monthly OR weekly averages but not both. When a monthly average limit exists it will be used to determine exceedances and generate points. This will be true even if a weekly limit also exists. When a weekly average limit exists and a monthly limit does not exist, the weekly limit will be used to determine exceedances and generate points.
1.2 If any violations occurred, what action was taken to regain compliance?

N/A

Total Points Generated	0
Score (100 - Total Points Generated)	100
Section Grade	A

Compliance Maintenance Annual Report

Platteville Wastewater Treatment Facility

Last Updated: Reporting For:
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Effluent Quality and Plant Performance (Phosphorus)

1. Effluent Phosphorus Results

1.1 Verify the following monthly average effluent values, exceedances, and points for Phosphorus

Outfall No. 001	Monthly Average phosphorus Limit (mg/L)	Effluent Monthly Average phosphorus (mg/L)	Months of Discharge with a Limit	Permit Limit Exceedance
January	.8	0.480	1	0
February	.8	0.600	1	0
March	.8	0.254	1	0
April	.8	0.618	1	0
May	.8	0.608	1	0
June	.8	0.394	1	0
July	.8	0.367	1	0
August	.8	0.383	1	0
September	.8	0.484	1	0
October	.8	0.462	1	0
November	.8	0.634	1	0
December	.8	0.674	1	0
Months of Discharge/yr			12	
Points per each exceedance with 12 months of discharge:				10
Exceedances				0
Total Number of Points				0

0

NOTE: For systems that discharge intermittently to waters of the state, the points per monthly exceedance for this section shall be based upon a multiplication factor of 12 months divided by the number of months of discharge.

Example: For a wastewater facility discharging only 6 months of the year, the multiplication factor is $12/6 = 2.0$

1.2 If any violations occurred, what action was taken to regain compliance?

N/A

Total Points Generated	0
Score (100 - Total Points Generated)	100
Section Grade	A

Compliance Maintenance Annual Report

Platteville Wastewater Treatment Facility

Last Updated: Reporting For:
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Outfall No. 002 - LIQUID SLUDGE

Parameter	80% of Limit	H.Q. Limit	Ceiling Limit	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	80% Value	High Quality	Ceiling
Arsenic		41	75			<4.05											0	0
Cadmium		39	85			1.77											0	0
Copper		1500	4300			862											0	0
Lead		300	840			51.6											0	0
Mercury		17	57			2.13											0	0
Molybdenum	60		75			8.75										0		0
Nickel	336		420			99.3										0		0
Selenium	80		100			4.91										0		0
Zinc		2800	7500			1330											0	0

3.1.1 Number of times any of the metals exceeded the high quality limits OR 80% of the limit for molybdenum, nickel, or selenium = 0

Exceedence Points

- 0 (0 Points)
- 1-2 (10 Points)
- > 2 (15 Points)

3.1.2 If you exceeded the high quality limits, did you cumulatively track the metals loading at each land application site? (check applicable box)

- Yes
- No (10 points)
- N/A - Did not exceed limits or no HQ limit applies (0 points)
- N/A - Did not land apply biosolids until limit was met (0 points)

3.1.3 Number of times any of the metals exceeded the ceiling limits = 0

Exceedence Points

- 0 (0 Points)
- 1 (10 Points)
- > 1 (15 Points)

3.1.4 Were biosolids land applied which exceeded the ceiling limit?

- Yes (20 Points)
- No (0 Points)

3.1.5 If any metal limit (high quality or ceiling) was exceeded at any time, what action was taken? Has the source of the metals been identified?

N/A

4. Pathogen Control (per outfall):

4.1 Verify the following information. If any information is incorrect, use the Report Issue button under the Options header in the left-side menu.

Outfall Number:	002
Biosolids Class:	B
Bacteria Type and Limit:	
Sample Dates:	01/01/2025 - 12/31/2025
Density:	
Sample Concentration Amount:	
Requirement Met:	Yes
Land Applied:	Yes
Process:	Anaerobic Digestion
Process Description:	Primary digester 477,000 gallons. Temp 96 degrees, pH 7.1. Gas mixing and recirculation. Secondary digester 189,350 gallons. Gas storage and sludge sedimentation. Gas production in both digesters.

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<p>4.2 If exceeded Class B limit or did not meet the process criteria at the time of land application. 4.2.1 Was the limit exceeded or the process criteria not met at the time of land application? <input type="radio"/> Yes (40 Points) <input checked="" type="radio"/> No If yes, what action was taken? <div style="border: 1px solid black; padding: 2px; width: fit-content;">N/A</div> </p>	0														
<p>5. Vector Attraction Reduction (per outfall): 5.1 Verify the following information. If any of the information is incorrect, use the Report Issue button under the Options header in the left-side menu.</p> <table border="1" style="width: 100%; border-collapse: collapse; margin-bottom: 10px;"> <tr> <td style="width: 40%;">Outfall Number:</td> <td style="text-align: center;">002</td> </tr> <tr> <td>Method Date:</td> <td style="text-align: center;">03/21/2025</td> </tr> <tr> <td>Option Used To Satisfy Requirement:</td> <td style="text-align: center;">Volatile Solids Reduction</td> </tr> <tr> <td>Requirement Met:</td> <td style="text-align: center;">Yes</td> </tr> <tr> <td>Land Applied:</td> <td style="text-align: center;">Yes</td> </tr> <tr> <td>Limit (if applicable):</td> <td style="text-align: center;">>= 38</td> </tr> <tr> <td>Results (if applicable):</td> <td style="text-align: center;">51.6</td> </tr> </table> <p>5.2 Was the limit exceeded or the process criteria not met at the time of land application? <input type="radio"/> Yes (40 Points) <input checked="" type="radio"/> No If yes, what action was taken? <div style="border: 1px solid black; padding: 2px; width: fit-content;">N/A</div> </p>	Outfall Number:	002	Method Date:	03/21/2025	Option Used To Satisfy Requirement:	Volatile Solids Reduction	Requirement Met:	Yes	Land Applied:	Yes	Limit (if applicable):	>= 38	Results (if applicable):	51.6	0
Outfall Number:	002														
Method Date:	03/21/2025														
Option Used To Satisfy Requirement:	Volatile Solids Reduction														
Requirement Met:	Yes														
Land Applied:	Yes														
Limit (if applicable):	>= 38														
Results (if applicable):	51.6														
<p>6. Biosolids Storage 6.1 How many days of actual, current biosolids storage capacity did your wastewater treatment facility have either on-site or off-site? <input checked="" type="radio"/> >= 180 days (0 Points) <input type="radio"/> 150 - 179 days (10 Points) <input type="radio"/> 120 - 149 days (20 Points) <input type="radio"/> 90 - 119 days (30 Points) <input type="radio"/> < 90 days (40 Points) <input type="radio"/> N/A (0 Points) 6.2 If you checked N/A above, explain why. <div style="border: 1px solid black; padding: 2px; width: fit-content;">N/A</div> </p>	0														
<p>7. Issues 7.1 Describe any outstanding biosolids issues with treatment, use or overall management: <div style="border: 1px solid black; padding: 2px; width: fit-content;">N/A</div> </p>															

Total Points Generated	0
Score (100 - Total Points Generated)	100
Section Grade	A

Compliance Maintenance Annual Report

Platteville Wastewater Treatment Facility

Last Updated: Reporting For:

5/28/2026

2025

Staffing and Preventative Maintenance (All Treatment Plants)

<p>1. Plant Staffing</p> <p>1.1 Was your wastewater treatment plant adequately staffed last year?</p> <ul style="list-style-type: none">● Yes○ No <p>If No, please explain:</p> <div style="border: 1px solid black; height: 20px; width: 100%;"></div> <p>Could use more help/staff for:</p> <div style="border: 1px solid black; height: 20px; width: 100%;"></div> <p>1.2 Did your wastewater staff have adequate time to properly operate and maintain the plant and fulfill all wastewater management tasks including recordkeeping?</p> <ul style="list-style-type: none">● Yes○ No <p>If No, please explain:</p> <div style="border: 1px solid black; height: 20px; width: 100%;"></div>	
<p>2. Preventative Maintenance</p> <p>2.1 Did your plant have a documented AND implemented plan for preventative maintenance on major equipment items?</p> <ul style="list-style-type: none">● Yes (Continue with question 2) <input type="checkbox"/><input type="checkbox"/>○ No (40 points) <input type="checkbox"/><input type="checkbox"/> <p>If No, please explain, then go to question 3:</p> <div style="border: 1px solid black; height: 20px; width: 100%;"></div> <p>2.2 Did this preventative maintenance program depict frequency of intervals, types of lubrication, and other tasks necessary for each piece of equipment?</p> <ul style="list-style-type: none">● Yes○ No (10 points) <p>2.3 Were these preventative maintenance tasks, as well as major equipment repairs, recorded and filed so future maintenance problems can be assessed properly?</p> <ul style="list-style-type: none">● Yes<ul style="list-style-type: none">○ Paper file system○ Computer system● Both paper and computer system○ No (10 points)	0
<p>3. O&M Manual</p> <p>3.1 Does your plant have a detailed O&M and Manufacturer Equipment Manuals that can be used as a reference when needed?</p> <ul style="list-style-type: none">● Yes○ No	
<p>4. Overall Maintenance /Repairs</p> <p>4.1 Rate the overall maintenance of your wastewater plant.</p> <ul style="list-style-type: none">● Excellent○ Very good○ Good○ Fair○ Poor <p>Describe your rating:</p>	

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All maintenance was performed as scheduled per each piece of equipment and as needed.
Building and grounds maintenance is performed as needed.

Total Points Generated	0
Score (100 - Total Points Generated)	100
Section Grade	A

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Platteville Wastewater Treatment Facility

Last Updated: Reporting For:
5/28/2026 **2025**

Operator Certification and Education

1. Operator-In-Charge

1.1 Did you have a designated operator-in-charge during the report year?

- Yes (0 points)
- No (20 points)

Name:

CHERYL L CUSHMAN

Certification No:

36740

0

2. Certification Requirements

2.1 In accordance with Chapter NR 114.56 and 114.57, Wisconsin Administrative Code, what level and subclass(es) were required for the operator-in-charge (OIC) to operate the wastewater treatment plant and what level and subclass(es) were held by the operator-in-charge?

Sub Class	SubClass Description	WWTP	OIC		
		Advanced	OIT	Basic	Advanced
A1	Suspended Growth Processes	X			X
A2	Attached Growth Processes	X			X
A3	Recirculating Media Filters				
A4	Ponds, Lagoons and Natural				
A5	Anaerobic Treatment Of Liquid				
B	Solids Separation	X			X
C	Biological Solids/Sludges	X			X
P	Total Phosphorus	X			X
N	Total Nitrogen				
D	Disinfection	X			X
L	Laboratory	X			X
U	Unique Treatment Systems				
SS	Sanitary Sewage Collection	X	X	NA	NA

0

2.2 Was the operator-in-charge certified at the appropriate level and subclass(es) to operate this plant? (Note: Certification in subclass SS is required 5 years after permit reissuance.)

- Yes (0 points)
- No (20 points)

2.3 For wastewater treatment facilities with a registered or certified laboratory, is at least one operator that works in the laboratory certified at the basic level in the laboratory (L) subclass?

- Yes
- No
- N/A – Wastewater treatment facility does not have a registered or certified laboratory

2.4 For wastewater treatment facilities that own and operate a sanitary sewage collection system, has at least one operator been designated the OIC for sanitary sewage collection system and certified at the basic level in the sanitary sewage collection system (SS) subclass?

- Yes
- No
- N/A – Owner of the Wastewater treatment facility does not own and operate a sanitary sewage collection system

3. Succession Planning

3.1 In the event of the loss of your designated operator-in-charge, did you have a contingency plan to ensure the continued proper operation and maintenance of the plant that includes one or more of the following options (check all that apply)?

- One or more additional certified operators on staff

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<input type="checkbox"/> An arrangement with another certified operator <input type="checkbox"/> An arrangement with another community with a certified operator <input type="checkbox"/> An operator on staff who has an operator-in-training certificate for your plant and is expected to be certified within one year <input type="checkbox"/> A consultant to serve as your certified operator <input type="checkbox"/> None of the above (20 points) If "None of the above" is selected, please explain: <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div>	0
---	---

<p>4. Continuing Education Credits</p> <p>4.1 If you had a designated operator-in-charge, was the operator-in-charge earning Continuing Education Credits at the following rates?</p> <p>OIT and Basic Certification:</p> <ul style="list-style-type: none"> <input type="radio"/> Averaging 6 or more CECs per year. <input type="radio"/> Averaging less than 6 CECs per year. <p>Advanced Certification:</p> <ul style="list-style-type: none"> <input checked="" type="radio"/> Averaging 8 or more CECs per year. <input type="radio"/> Averaging less than 8 CECs per year. 	
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Total Points Generated	0
Score (100 - Total Points Generated)	100
Section Grade	A

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Platteville Wastewater Treatment Facility

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Financial Management

<p>1. Provider of Financial Information</p> <p>Name: <input style="width: 150px;" type="text" value="Renee Weaver"/></p> <p>Telephone: <input style="width: 150px;" type="text" value="(608) 348-1822"/> (XXX) XXX-XXXX</p> <p>E-Mail Address (optional): <input style="width: 300px;" type="text" value="weaverr@platteville.org"/></p>													
<p>2. Treatment Works Operating Revenues</p> <p>2.1 Are User Charges or other revenues sufficient to cover O&M expenses for your wastewater treatment plant AND/OR collection system ?</p> <p>● Yes (0 points) <input type="checkbox"/><input type="checkbox"/></p> <p>○ No (40 points)</p> <p>If No, please explain:</p> <div style="border: 1px solid black; height: 20px; width: 100%;"></div> <p>2.2 When was the User Charge System or other revenue source(s) last reviewed and/or revised?</p> <p>Year: <input style="width: 100px;" type="text" value="2025"/></p> <p>● 0-2 years ago (0 points) <input type="checkbox"/><input type="checkbox"/></p> <p>○ 3 or more years ago (20 points) <input type="checkbox"/><input type="checkbox"/></p> <p>○ N/A (private facility)</p> <p>2.3 Did you have a special account (e.g., CWFPP required segregated Replacement Fund, etc.) or financial resources available for repairing or replacing equipment for your wastewater treatment plant and/or collection system?</p> <p>● Yes (0 points)</p> <p>○ No (40 points)</p>	0												
<p>REPLACEMENT FUNDS [PUBLIC MUNICIPAL FACILITIES SHALL COMPLETE QUESTION 3]</p>													
<p>3. Equipment Replacement Funds</p> <p>3.1 When was the Equipment Replacement Fund last reviewed and/or revised?</p> <p>Year: <input style="width: 100px;" type="text" value="2025"/></p> <p>● 1-2 years ago (0 points) <input type="checkbox"/><input type="checkbox"/></p> <p>○ 3 or more years ago (20 points) <input type="checkbox"/><input type="checkbox"/></p> <p>○ N/A</p> <p>If N/A, please explain:</p> <div style="border: 1px solid black; height: 20px; width: 100%;"></div>													
<p>3.2 Equipment Replacement Fund Activity</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">3.2.1 Ending Balance Reported on Last Year's CMAR</td> <td style="width: 5%; text-align: right;">\$</td> <td style="width: 35%; text-align: right;"><input style="width: 150px;" type="text" value="3,941,388.23"/></td> </tr> <tr> <td>3.2.2 Adjustments - if necessary (e.g. earned interest, audit correction, withdrawal of excess funds, increase making up previous shortfall, etc.)</td> <td style="text-align: right;">\$</td> <td style="text-align: right;"><input style="width: 150px;" type="text" value="0.00"/></td> </tr> <tr> <td>3.2.3 Adjusted January 1st Beginning Balance</td> <td style="text-align: right;">\$</td> <td style="text-align: right;"><input style="width: 150px;" type="text" value="3,941,388.23"/></td> </tr> <tr> <td>3.2.4 Additions to Fund (e.g. portion of User Fee, earned interest, etc.)</td> <td style="text-align: right;">+</td> <td style="text-align: right;"><input style="width: 150px;" type="text" value="164,847.86"/></td> </tr> </table>	3.2.1 Ending Balance Reported on Last Year's CMAR	\$	<input style="width: 150px;" type="text" value="3,941,388.23"/>	3.2.2 Adjustments - if necessary (e.g. earned interest, audit correction, withdrawal of excess funds, increase making up previous shortfall, etc.)	\$	<input style="width: 150px;" type="text" value="0.00"/>	3.2.3 Adjusted January 1st Beginning Balance	\$	<input style="width: 150px;" type="text" value="3,941,388.23"/>	3.2.4 Additions to Fund (e.g. portion of User Fee, earned interest, etc.)	+	<input style="width: 150px;" type="text" value="164,847.86"/>	
3.2.1 Ending Balance Reported on Last Year's CMAR	\$	<input style="width: 150px;" type="text" value="3,941,388.23"/>											
3.2.2 Adjustments - if necessary (e.g. earned interest, audit correction, withdrawal of excess funds, increase making up previous shortfall, etc.)	\$	<input style="width: 150px;" type="text" value="0.00"/>											
3.2.3 Adjusted January 1st Beginning Balance	\$	<input style="width: 150px;" type="text" value="3,941,388.23"/>											
3.2.4 Additions to Fund (e.g. portion of User Fee, earned interest, etc.)	+	<input style="width: 150px;" type="text" value="164,847.86"/>											

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3.2.5 Subtractions from Fund (e.g., equipment replacement, major repairs - use description box 3.2.6.1 below*) -

\$ 0.00

3.2.6 Ending Balance as of December 31st for CMAR Reporting Year

\$ 4,106,236.09

All Sources: This ending balance should include all Equipment Replacement Funds whether held in a bank account(s), certificate(s) of deposit, etc.

3.2.6.1 Indicate adjustments, equipment purchases, and/or major repairs from 3.2.5 above.

3.3 What amount should be in your Replacement Fund?

\$ 4,137,037.19

0

Please note: If you had a CWFPP loan, this amount was originally based on the Financial Assistance Agreement (FAA) and should be regularly updated as needed. Further calculation instructions and an example can be found by clicking the SectionInstructions link under Info header in the left-side menu.

3.3.1 Is the December 31 Ending Balance in your Replacement Fund above, (#3.2.6) equal to, or greater than the amount that should be in it (#3.3)?

- Yes
- No

If No, please explain.

Money will be transferred to equal what should be in the replacement fund.

4. Future Planning

4.1 During the next ten years, will you be involved in formal planning for upgrading, rehabilitating, or new construction of your treatment facility or collection system?

- Yes - If Yes, please provide major project information, if not already listed below.
- No

Project #	Project Description	Estimated Cost	Approximate Construction Year
1	Influent pumping - design-construction	\$150,000	2026
2	Trickling filter - design	\$133,000	2028
3	Trickling filter - media replacement	\$1,280,000	2029
4	Trickling Filter - media replacement	\$1,280,000	2030
5	RAS/WAS pump construction	\$180,000	2029
6	Sludge Cake Building - Design	\$125,000	2029
7	Sludge Cake Building - construction	\$950,000	2030
8	Motor Control Center replacement - Main Control Room	\$1,135,000	2026
9	Motor Control Center replacement - Filter Building	\$1,100,000	2027
10	Motor Control Center replacement - RAS/WAS building	\$1,100,000	2028
11	WRRF Centrifuge - rehab	\$160,000	2026
12	Water Retaining Structures Repair	\$315,000	2026
13	Water Retaining Structures Repair	\$300,000	2027

5. Financial Management General Comments

ENERGY EFFICIENCY AND USE

6. Collection System

6.1 Energy Usage

6.1.1 Enter the monthly energy usage from the different energy sources:

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COLLECTION SYSTEM PUMPAGE: Total Power Consumed

Number of Municipally Owned Pump/Lift Stations:

	Electricity Consumed (kWh)	Natural Gas Consumed (therms)
January	2,595	
February	2,347	
March	2,211	
April	2,035	
May	1,796	
June	1,849	
July	1,871	
August	1,982	
September	2,233	
October	1,757	
November	1,830	
December	2,681	
Total	25,187	0
Average	2,099	0

6.1.2 Comments:

6.2 Energy Related Processes and Equipment

6.2.1 Indicate equipment and practices utilized at your pump/lift stations (Check all that apply):

- Comminution or Screening
- Extended Shaft Pumps
- Flow Metering and Recording
- Pneumatic Pumping
- SCADA System
- Self-Priming Pumps
- Submersible Pumps
- Variable Speed Drives
- Other:

6.2.2 Comments:

6.3 Has an Energy Study been performed for your pump/lift stations?

- No
- Yes

Year:

By Whom:

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Describe and Comment:

6.4 Future Energy Related Equipment

6.4.1 What energy efficient equipment or practices do you have planned for the future for your pump/lift stations?

7. Treatment Facility

7.1 Energy Usage

7.1.1 Enter the monthly energy usage from the different energy sources:

TREATMENT PLANT: Total Power Consumed/Month

	Electricity Consumed (kWh)	Total Influent Flow (MG)	Electricity Consumed/Flow (kWh/MG)	Total Influent BOD (1000 lbs)	Electricity Consumed/Total Influent BOD (kWh/1000lbs)	Natural Gas Consumed (therms)
January	73,000	28.34	2,576	63.40	1,151	3,352
February	68,000	27.92	2,436	69.36	980	2,987
March	66,000	32.92	2,005	81.93	806	1,606
April	59,500	32.57	1,827	85.05	700	934
May	56,500	31.42	1,798	69.41	814	286
June	55,000	28.87	1,905	62.49	880	463
July	54,500	37.75	1,444	66.06	825	88
August	57,500	52.99	1,085	83.64	687	178
September	63,500	41.48	1,531	75.96	836	66
October	56,500	38.43	1,470	69.04	818	182
November	61,500	32.85	1,872	66.96	918	955
December	76,000	31.68	2,399	65.26	1,165	2,932
Total	747,500	417.22		858.56		14,029
Average	62,292	34.77	1,862	71.55	882	1,169

7.1.2 Comments:

7.2 Energy Related Processes and Equipment

7.2.1 Indicate equipment and practices utilized at your treatment facility (Check all that apply):

- Aerobic Digestion
- Anaerobic Digestion
- Biological Phosphorus Removal
- Coarse Bubble Diffusers
- Dissolved O2 Monitoring and Aeration Control
- Effluent Pumping
- Fine Bubble Diffusers
- Influent Pumping
- Mechanical Sludge Processing
- Nitrification

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- SCADA System
- UV Disinfection
- Variable Speed Drives
- Other:

7.2.2 Comments:

7.3 Future Energy Related Equipment

7.3.1 What energy efficient equipment or practices do you have planned for the future for your treatment facility?

8. Biogas Generation

8.1 Do you generate/produce biogas at your facility?

No

Yes

If Yes, how is the biogas used (Check all that apply):

- Flared Off
- Building Heat
- Process Heat
- Generate Electricity
- Other:

9. Energy Efficiency Study

9.1 Has an Energy Study been performed for your treatment facility?

No

Yes

Entire facility

Year:

By Whom:

Describe and Comment:

Part of the facility

Year:

By Whom:

Describe and Comment:

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As part of the Aeration Blower Project

Total Points Generated	0
Score (100 - Total Points Generated)	100
Section Grade	A

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Sanitary Sewer Collection Systems

1. Capacity, Management, Operation, and Maintenance (CMOM) Program

1.1 Do you have a CMOM program that is being implemented?

- Yes
- No

If No, explain:

1.2 Do you have a CMOM program that contains all the applicable components and items according to Wisc. Adm Code NR 210.23 (4)?

- Yes
- No (30 points)
- N/A

If No or N/A, explain:

1.3 Does your CMOM program contain the following components and items? (check the components and items that apply)

- Goals [NR 210.23 (4)(a)]

Describe the major goals you had for your collection system last year:

Maintain sewer collection system in compliance with all applicable local, state, and federal laws, by identifying system defects, reduce the potential for sewer backups, minimize Fats, Oils and Grease (FOG) from entering the system. Maintain updated records of the collection system condition. Develop a lift station rehabilitation schedule.

Did you accomplish them?

- Yes
- No

If No, explain:

- Organization [NR 210.23 (4) (b)]

Does this chapter of your CMOM include:

- Organizational structure and positions (eg. organizational chart and position descriptions)
- Internal and external lines of communication responsibilities
- Person(s) responsible for reporting overflow events to the department and the public

- Legal Authority [NR 210.23 (4) (c)]

What is the legally binding document that regulates the use of your sewer system?

Sewer Use Ordinance

If you have a Sewer Use Ordinance or other similar document, when was it last reviewed and revised? (MM/DD/YYYY) 2021-09-28

Does your sewer use ordinance or other legally binding document address the following:

- Private property inflow and infiltration
- New sewer and building sewer design, construction, installation, testing and inspection
- Rehabilitated sewer and lift station installation, testing and inspection
- Sewage flows satellite system and large private users are monitored and controlled, as necessary
- Fat, oil and grease control
- Enforcement procedures for sewer use non-compliance

- Operation and Maintenance [NR 210.23 (4) (d)]

Does your operation and maintenance program and equipment include the following:

- Equipment and replacement part inventories

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- Up-to-date sewer system map
- A management system (computer database and/or file system) for collection system information for O&M activities, investigation and rehabilitation
- A description of routine operation and maintenance activities (see question 2 below)
- Capacity assessment program
- Basement back assessment and correction
- Regular O&M training

Design and Performance Provisions [NR 210.23 (4) (e)]

What standards and procedures are established for the design, construction, and inspection of the sewer collection system, including building sewers and interceptor sewers on private property?

- State Plumbing Code, DNR NR 110 Standards and/or local Municipal Code Requirements
- Construction, Inspection, and Testing
- Others:

Utility Standards for construction

Overflow Emergency Response Plan [NR 210.23 (4) (f)]

Does your emergency response capability include:

- Responsible personnel communication procedures
- Response order, timing and clean-up
- Public notification protocols
- Training
- Emergency operation protocols and implementation procedures

Annual Self-Auditing of your CMOM Program [NR 210.23 (5)]

Special Studies Last Year (check only those that apply):

- Infiltration/Inflow (I/I) Analysis
- Sewer System Evaluation Survey (SSES)
- Sewer Evaluation and Capacity Management Plan (SECAP)
- Lift Station Evaluation Report
- Others:

0

2. Operation and Maintenance

2.1 Did your sanitary sewer collection system maintenance program include the following maintenance activities? Complete all that apply and indicate the amount maintained.

Cleaning	18	% of system/year
Root removal	1	% of system/year
Flow monitoring	0	% of system/year
Smoke testing	0	% of system/year
Sewer line televising	48	% of system/year
Manhole inspections	50	% of system/year
Lift station O&M	0	# per L.S./year
Manhole rehabilitation	0	% of manholes rehabbed
Mainline rehabilitation	1	% of sewer lines rehabbed
Private sewer inspections		

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Private sewer I/I removal	<input type="text" value="0"/>	% of system/year
River or water crossings	<input type="text" value="100"/>	% of pipe crossings evaluated or maintained

Please include additional comments about your sanitary sewer collection system below:

3. Performance Indicators

3.1 Provide the following collection system and flow information for the past year.

<input type="text" value="39.4"/>	Total actual amount of precipitation last year in inches
<input type="text" value="36.1"/>	Annual average precipitation (for your location)
<input type="text" value="61"/>	Miles of sanitary sewer
<input type="text" value="4"/>	Number of lift stations
<input type="text" value="0"/>	Number of lift station failures
<input type="text" value="1"/>	Number of sewer pipe failures
<input type="text" value="1"/>	Number of basement backup occurrences
<input type="text" value="5"/>	Number of complaints
<input type="text" value="1.143"/>	Average daily flow in MGD (if available)
<input type="text" value="52.99"/>	Peak monthly flow in MGD (if available)
<input type="text"/>	Peak hourly flow in MGD (if available)

3.2 Performance ratios for the past year:

<input type="text" value="0.00"/>	Lift station failures (failures/year)
<input type="text" value="0.02"/>	Sewer pipe failures (pipe failures/sewer mile/yr)
<input type="text" value="0.05"/>	Sanitary sewer overflows (number/sewer mile/yr)
<input type="text" value="0.02"/>	Basement backups (number/sewer mile)
<input type="text" value="0.08"/>	Complaints (number/sewer mile)
<input type="text" value="46.4"/>	Peaking factor ratio (Peak Monthly:Annual Daily Avg)
<input type="text" value="0.0"/>	Peaking factor ratio (Peak Hourly:Annual Daily Avg)

4. Overflows

LIST OF SANITARY SEWER (SSO) AND TREATMENT FACILITY (TFO) OVERFLOWS REPORTED **				
	Date	Location	Cause	Estimated Volume
0	7/11/2025 6:30:00 PM - 7/11/2025 6:55:00 PM	1700 W Greenwood Ave	Rain	26,000
1	10/27/2025 12:00:00 AM - 10/27/2025 7:45:00 AM	6581 WESTERN AVENUE	Broken Sewer, Broken Sewer	500
2	7/23/2025 11:00:00 AM - 7/23/2025 12:00:00 PM	1505 DEBORAH COURT (BACK YARD)	Broken Sewer, Broken Sewer	6,000

** If there were any SSOs or TFOs that are not listed above, please contact the DNR and stop work on this section until corrected.

What actions were taken, or are underway, to reduce or eliminate SSO or TFO occurrences in the future?

We continue with upgrade and rebuild projects as listed in our CIP to improve the collection and process systems

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5. Infiltration / Inflow (I/I)

5.1 Was infiltration/inflow (I/I) significant in your community last year?

Yes

No

If Yes, please describe:

We have found manholes that were replaced within the last 6 years are showing deterioration due to high concentration of industrial waste. We have found high concentrations of hydrogen sulfide in those areas. This is also causing high inflow during rain events.

5.2 Has infiltration/inflow and resultant high flows affected performance or created problems in your collection system, lift stations, or treatment plant at any time in the past year?

Yes

No

If Yes, please describe:

Higher flows coming into the plant.

5.3 Explain any infiltration/inflow (I/I) changes this year from previous years:

More investigating and televising.

5.4 What is being done to address infiltration/inflow in your collection system?

I/I mitigation plan has been started to work on the troubled areas affecting the plant.

Total Points Generated	0
Score (100 - Total Points Generated)	100
Section Grade	A

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Grading Summary

WPDES No: 0020435

SECTIONS	LETTER GRADE	GRADE POINTS	WEIGHTING FACTORS	SECTION POINTS
Influent	A	4	3	12
BOD/CBOD	A	4	10	40
TSS	A	4	5	20
Ammonia	A	4	5	20
Phosphorus	A	4	3	12
Biosolids	A	4	5	20
Staffing/PM	A	4	1	4
OpCert	A	4	1	4
Financial	A	4	1	4
Collection	A	4	3	12
TOTALS			37	148
GRADE POINT AVERAGE (GPA) = 4.00				

Notes:

- A = Voluntary Range (Response Optional)
- B = Voluntary Range (Response Optional)
- C = Recommendation Range (Response Required)
- D = Action Range (Response Required)
- F = Action Range (Response Required)

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Resolution or Owner's Statement

Name of Governing
Body or Owner:

Date of Resolution or
Action Taken:

Resolution Number:

Date of Submittal:

ACTIONS SET FORTH BY THE GOVERNING BODY OR OWNER RELATING TO SPECIFIC CMAR SECTIONS (Optional for grade A or B. Required for grade C, D, or F):

Influent Flow and Loadings: Grade = A

Effluent Quality: BOD: Grade = A

Effluent Quality: TSS: Grade = A

Effluent Quality: Ammonia: Grade = A

Effluent Quality: Phosphorus: Grade = A

Biosolids Quality and Management: Grade = A

Staffing: Grade = A

Operator Certification: Grade = A

Financial Management: Grade = A

Collection Systems: Grade = A

(Regardless of grade, response required for Collection Systems if SSOs were reported)

ACTIONS SET FORTH BY THE GOVERNING BODY OR OWNER RELATING TO THE OVERALL GRADE POINT AVERAGE AND ANY GENERAL COMMENTS

(Optional for G.P.A. greater than or equal to 3.00, required for G.P.A. less than 3.00)

G.P.A. = 4.00

**THE CITY OF PLATTEVILLE, WISCONSIN
COUNCIL SUMMARY SHEET**

COUNCIL SECTION: ACTION	TITLE: Amendments to Chapter 4.07 Sidewalk Café Permits	DATE: June 23, 2026
ITEM NUMBER: VII.E.		VOTE REQUIRED: Majority
PREPARED BY: Joe Carroll, Community Development Director		

Description:

Attached are proposed amendments to Section 4.07 of the Municipal Code related to sidewalk café permits. The changes were prompted by questions and comments that came up during the request for a permit at the 1906 tavern at 35 N. Second Street.

The potential amendments would eliminate the language that requires the applicant for a sidewalk café permit to be a licensed restaurant. This change would allow taverns, coffee shops, and other similar businesses to apply for a permit and allows more flexibility in the location of the café.

Budget/Fiscal Impact:

No impact.

Recommendation:

The Plan Commission recommended approval of the proposed amendments.

Staff recommends approval.

Sample Affirmative Motion:

“Motion to approve the amendments to Chapter 4.07 Sidewalk Café Permits as proposed.”

Attachments:

- Sidewalk Café Revisions
- Ordinance 26-08 - Amendments to Chapter 4.07

4.07 - SIDEWALK CAFÉ PERMITS.

(1) PERMIT REQUIRED. It shall be unlawful for any person to sell, or offer to sell, any food or beverage at a sidewalk café located upon any street, alley, sidewalk, street terrace, or other public property, unless such person shall have first applied for and obtained a sidewalk café permit.

(2) DEFINITION. Sidewalk café shall mean an outdoor ~~dining~~ facility which is located upon any part of the public right-of-way adjacent to a restaurant, ~~tavern or similar business licensed under §254.64(1)(a), Wis. Stats.,~~ and which is used by the ~~holder-owner~~ of the ~~restaurant business permit~~ for the sale of food, refreshments and beverages. The sidewalk café shall include any group of tables, chairs, benches, barriers, partitions, trash containers and other such approved features.

(3) APPLICATION PROCEDURE.

- a) Application for a sidewalk café permit shall be filed with the Community Planning and Development Director. The application shall contain such information as the Community Planning and Development Director may require and shall include at a minimum the following:
 1. A completed application form.
 2. A scale drawing of the site, showing the location of all trees, poles, benches, grates, and other amenities or obstructions, and location of the proposed furniture, fences, and other equipment.
 3. Photographs, drawings, or manufacturers brochures fully describing the appearance, materials and dimensions of all proposed tables, chairs, barriers or other objects related to the sidewalk café.
 - ~~4. A copy of a valid restaurant license issued by the State of Wisconsin under §254.64(1)(a) for the premises where the sidewalk café will be located~~
 5. The permit fee.
 6. If applicable, a letter from the adjoining property owner(s) and business tenant(s).
- b) The Community Planning and Development Director shall review the application for compliance with the provisions of this chapter and other applicable City Ordinances. If the application is complete the permit request shall be submitted to the Planning Commission for approval, approval with conditions/restrictions, or denial. An application for a sidewalk café that will include the sale of alcohol shall also be approved by the Common Council.
- c) Following approval of the sidewalk café permit application, and as a condition of granting the permit, the applicant shall furnish a certificate of insurance, on a form acceptable to the City, evidencing the existence of comprehensive general liability insurance with the City of Platteville being named as an additional insured and liability limits of not less than \$500,000 per claim and \$1,000,000 annual aggregate.

The certificate shall provide thirty (30) days written notice to the City prior to cancellation, nonrenewal, or material change to the policy.

- d) All permits hereunder are annual permits and shall be effective from March 1 until the end of February. To renew an existing sidewalk café permit, the permit-holder who meets all applicable requirements need only submit to the Community Planning and Development Director a completed renewal application, along with the appropriate annual permit fee and certificate of insurance. If the permit-holder proposes changes to the site, the application shall be processed in the same manner as an initial sidewalk café permit application.

(4) GENERAL RESTRICTIONS. Any sidewalk café permitted hereunder shall be subject to the following regulations:

- a) Sidewalk cafés are restricted to the public right-of-way **immediately** adjacent to and extending perpendicular to the curb from the façade of the real property owned or leased by the permit holder. The Plan Commission may allow the boundary to be extended beyond the frontage of the permit holders business to include the frontage of contiguous property, however, a written statement signed by the owner(s) and tenant(s) of the adjacent business shall be provided at the time of application.
- b) All sidewalk cafés shall remain within the boundaries of the sidewalk café site as set forth on the approved application. No application will be approved where the location of the sidewalk café negatively impacts another business, as determined by the Plan Commission.
- c) No portion of a sidewalk café shall be permitted within five (5) feet of a fire hydrant, curb-cut or marked crosswalk, or any handicapped parking space.
- d) All activities at the sidewalk café shall be conducted so as to maintain a minimum width of four (4) feet of unobstructed public pedestrian walkway between the sidewalk café and the edge of the sidewalk adjacent to the curb and other obstructions. For the purpose of the minimum clear walkway, traffic signs, light poles, hydrants and all similar obstacles shall be considered obstructions.
- e) No furniture or activities in a sidewalk café shall block designated egress, ingress, or fire exits from or to any structures, including the business establishment that operates the sidewalk café.
- f) No person holding a sidewalk café permit may use any public property, such as light poles or other utility poles, flower planters, trees, or other amenities as a point of attachment for any ropes or other devices as part of the sidewalk café.
- g) The color and material of the proposed outdoor furniture should be harmonious with the principal structure and adjacent structures. The outdoor furniture should be constructed of durable materials, such as wrought iron, rather than lightweight plastic.

- h) No sidewalk café shall be open for business between the hours of 10:00 p.m. and 7:00 a.m. All materials and equipment forming part of the sidewalk café shall be removed from the site when the sidewalk café is not open.
- i) No food preparation, food or beverage storage, refrigeration apparatus, or other equipment shall be allowed in the sidewalk café unless specifically authorized as part of the approval.
- j) No amplified sound shall be allowed in the sidewalk café unless specifically authorized as part of the permit.
- k) All sidewalk cafés shall be maintained in a clean and hazard-free condition at all times. Debris shall be removed as required during the day and again at the close of each business day. All debris and refuse generated by patrons of the sidewalk café shall be disposed of in receptacles provided by the holder of the sidewalk café permit and shall not be disposed of in publicly maintained trash receptacles.
- l) The use of a portion of the public right-of-way as a sidewalk café shall not be an exclusive use. All public improvements, including, but not limited to, light poles, traffic signs, manholes, or any public initiated maintenance procedures, shall take precedence over said use of the public right-of-way at all times. The City Manager or his/her designee may temporarily order the removal of the sidewalk café for special events, including but not limited to parades, sponsored runs or walks, or for public health and safety reasons.

(5) ALCOHOLIC BEVERAGE RESTRICTIONS. Any sidewalk café that includes the sale of alcoholic beverages shall be subject to the following additional restrictions and limitations:

- a) A permittee may sell and serve alcoholic beverages in a sidewalk café only if the permittee complies with all the requirements for obtaining an alcohol beverage license, and the sidewalk café is listed on the alcohol beverage license application as being a part of the licensed premises.
- b) Alcohol may be served at sidewalk cafés under the following conditions:
 - 1. The permittee has a valid and appropriate alcohol beverage license for the principal premises;
 - 2. The description of the premises in the alcohol beverage license includes the sidewalk café area in the description of the licensed premises;
 - 3. The retail alcohol beverage license permits the sale of the type of alcohol beverages to be served in the sidewalk café;
 - 4. Alcohol beverages are sold and served by the licensee or licensee's employees only to patrons seated at tables in the sidewalk café;
 - 5. Alcohol beverages are served by the licensee or the licensee's employees in compliance with alcohol beverage laws, ordinances and regulations;

6. The permittee shall be responsible for preventing underage persons from entering or remaining in the sidewalk café area, except when underage persons are allowed to be present on the licensed premises under applicable laws;
7. The permittee shall not allow patrons of the sidewalk café to bring alcohol beverages into the sidewalk café from another location, nor to carry open containers of alcohol beverages served in the sidewalk café outside the sidewalk café area; and
8. The bar from which the alcohol beverages are dispensed shall be located indoors and shall not be located in the sidewalk café area.

(6) PROCEDURE FOR REVOCATION, SUSPENSION, OR NONRENEWAL.

- a) In addition to any other penalty provided under this chapter, a sidewalk café permit issued hereunder may be revoked, suspended, or not renewed for a specific period of time after notice and hearing as provided herein for violation of any provisions of this chapter, violations of conditions of approval, or any other City ordinance. If the revocation, suspension or non-renewal of a cafe permit includes premises described in an alcohol beverage license, the procedures for revocation, suspension or non-renewal of an alcohol beverage license set forth in Chapter 36 shall also be initiated.
- b) Such hearing shall be held by the Common Council after review and recommendation by the Plan Commission. The permit-holder shall be notified in writing of the charges at least ten (10) calendar days prior to the hearing. At the hearing, the Community Planning and Development Director, or the Community Planning and Development Director's designee, shall present evidence of the alleged violation. The permit-holder shall have the opportunity to question witnesses, may call witnesses on their own behalf, and may be represented by counsel.
- c) After due consideration, the Common Council may suspend the permit for a period not to exceed six (6) months, or revoke or non-renew the permit for a period not to exceed one (1) year. The violator shall be notified in writing of the findings and determination of the Common Council.
- d) The decision of the Common Council shall be a final determination and shall be subject only to judicial review as may be provided by law. Any person aggrieved by the Common Council decision hereunder may seek judicial review thereof within thirty (30) days of the date of the final decision.

(7) PENALTY FOR VIOLATION. The penalty for violation of any provision of this section shall be as provided in §1.10 of the Municipal Code.

ORDINANCE NO. 26-08

**AN ORDINANCE REPEALING AND RECREATING A PORTION OF
SECTION 4.07 OF THE MUNICIPAL CODE**

The Common Council of the City of Platteville do ordain as follows:

Section 1. Section 4.07(2) DEFINITIONS is hereby repealed and recreated as follows:

4.07 (2) DEFINITIONS. Sidewalk café shall mean an outdoor facility which is located upon any part of the public right-of-way adjacent to a restaurant, tavern, or similar business, and which is used by the owner of the business for the sale of food, refreshments and beverages. The sidewalk café shall include any group of tables, chairs, benches, barriers, partitions, trash containers and other such approved features.

Section 2. Section 4.07(3)(a)(4) APPLICATION PROCEDURE is hereby deleted.

Section 3. Section 4.07(4)(a) GENERAL RESTRICTIONS is hereby repealed and recreated as follows:

4.07 (4)(a) Sidewalk cafés are restricted to the public right-of-way adjacent to and extending perpendicular to the curb from the façade of the real property owned or leased by the permit holder. The Plan Commission may allow the boundary to be extended beyond the frontage of the permit holders business to include the frontage of contiguous property, however, a written statement signed by the owner(s) and tenant(s) of the adjacent business shall be provided at the time of application.

Section 4. All other provisions of Section 4.07 shall remain in full force and effect unless specifically modified herein.

Section 5. This ordinance shall be in full force and effect from and after its passage and publication as required by law.

Approved and adopted by the Common Council of the City of Platteville, on a vote of _____ to _____ this _____ day of June 2026.

CITY OF PLATTEVILLE,

By: Barbara Daus, Council President

Attest:

By: Craig Stout, City Clerk

**THE CITY OF PLATTEVILLE, WISCONSIN
COUNCIL SUMMARY SHEET**

COUNCIL SECTION: ACTION	TITLE: Amendments to Chapter 22.11 – Zoning and Chapter 25.05 ET Zoning	DATE: June 23, 2026
ITEM NUMBER: VII.F.		VOTE REQUIRED: Majority
PREPARED BY: Joe Carroll, Community Development Director		

Description:

Attached are proposed amendments to Section 22.11 of the Zoning Ordinance and 25.05 of the Extraterritorial Zoning Ordinance related to signage. The changes were prompted by questions and comments received by a resident related to regulating political signs.

Back in 2015, a U.S. Supreme Court decision determined that community signage regulations cannot regulate signs based on the content of the signs. In other words, the content on the signs is considered a type of speech, and our ability to have regulations that are different for signs with different content would be considered a violation of the free-speech requirements in the First Amendment. In response, the regulations regarding temporary signs in the zoning ordinance, including rules for political signs, were modified. However, we inadvertently didn't modify the regulations in the Extra-territorial Zoning ordinance, so some of that outdated language is still present. When reviewing the ordinance, Staff also determined that there is still some language in both ordinances related to other signs that is outdated and not in compliance with the Supreme Court decision.

Budget/Fiscal Impact:

No impact.

Recommendation:

The Plan Commission recommended approval of the proposed amendments.

Staff recommends approval.

Sample Affirmative Motion:

“Motion to approve the amendments to Chapter 22.11 Zoning and Chapter 25.05 ET Zoning as proposed.”

Attachments:

- Zoning and ET Zoning Revisions
- Ordinance 26-09 - Amendments to Chapter 22.11 and 25.05

CHAPTER 22 - ZONING

22.11 SIGNS

(E) PROHIBITED SIGNS.

~~(4) Signs (other than billboards) which advertise a product or business which is no longer available or carried on upon the premises on which the sign is located. Such signs shall be removed within twelve (12) months of the cessation of such sales or business.~~

(H) REGULATIONS FOR TEMPORARY SIGNS

(1) Residential Districts – Permit Exempt.

~~(f) Signs related to a specific event or activity shall not be installed more than five (5) days prior to the start of such event or activity, and shall be removed within two (2) days following the event or activity.~~

(3) Non-Residential Districts – Permit Exempt.

~~(f) Signs related to a specific event or activity shall not be installed more than five (5) days prior to the start of such event or activity, and shall be removed within two (2) days following the event or activity.~~

CHAPTER 25 - EXTRATERRITORIAL ZONING

25.05 SIGNS

(C) DEFINITIONS AND REQUIREMENTS

(26) Temporary Sign. Any sign intended to be displayed for a short period of time, including banners publicizing a special event, decorative-type displays or anything similar to the aforementioned.

(a) Maximum Area: 50 square feet.

(b) Number per Lot: One (1).

~~(c) Time Limit: No temporary sign may be erected for a period exceeding two (2) weeks. Only four such two-week periods will be permitted per each premises in a single calendar year.~~

(D) PERMIT-EXEMPT SIGNS

(12) Political and campaign signs on behalf of candidates for public office or measures on election ballots, provided that such signs are subject to the following regulations:

(a) ~~Such signs may be erected not earlier than 45 days prior to the primary election and shall be removed within 7 days following the general election.~~

~~(b)~~ Such signs may not be erected on any public right-of-way or other public property.

ORDINANCE NO. 26-09

**AN ORDINANCE REPEALING PORTIONS OF
SECTION 22.11 AND 25.05 OF THE MUNICIPAL CODE**

The Common Council of the City of Platteville do ordain as follows:

Section 1. Section 22.11(E)(4) is hereby deleted.

Section 2. Section 22.11(H)(1)(f) is hereby deleted.

Section 3. Section 22.11(H)(3)(f) is hereby deleted.

Section 4. Section 25.05(C)(26)(c) is hereby deleted.

Section 5. Section 25.05(D)(12)(a) is hereby deleted.

Section 6. All other provisions of Section 22.11 and 25.05 shall remain in full force and effect unless specifically modified herein, except for the renumbering of remaining portions as needed.

Section 7. This ordinance shall be in full force and effect from and after its passage and publication as required by law.

Approved and adopted by the Common Council of the City of Platteville, on a vote of _____ to _____ this _____ day of June 2026.

CITY OF PLATTEVILLE,

By: Barbara Daus, Council President

Attest:

By: Craig Stout, City Clerk

**THE CITY OF PLATTEVILLE, WISCONSIN
COUNCIL SUMMARY SHEET**

COUNCIL SECTION: ACTION	TITLE: TID 9 Boundary Amendment	DATE: June 23, 2026
ITEM NUMBER: VII.G.		VOTE REQUIRED: Majority
PREPARED BY: Joe Carroll, Community Development Director		

Description:

Staff would like to begin work on amending the boundary of TID 9 to add additional properties. The sale of Lot 47 in the industry park was just approved, and this property would be added so the district could assist with the construction of a stormwater pond. A few other parcels would be included where we have received interest from purchasers of the land, and where stormwater and other improvements would be needed to support the development. These developments would require financial assistance to make the projects viable.

Budget/Fiscal Impact:

The cost of amending the district is an eligible TID expense.

Recommendation:

Staff recommends proceeding with the boundary amendment.

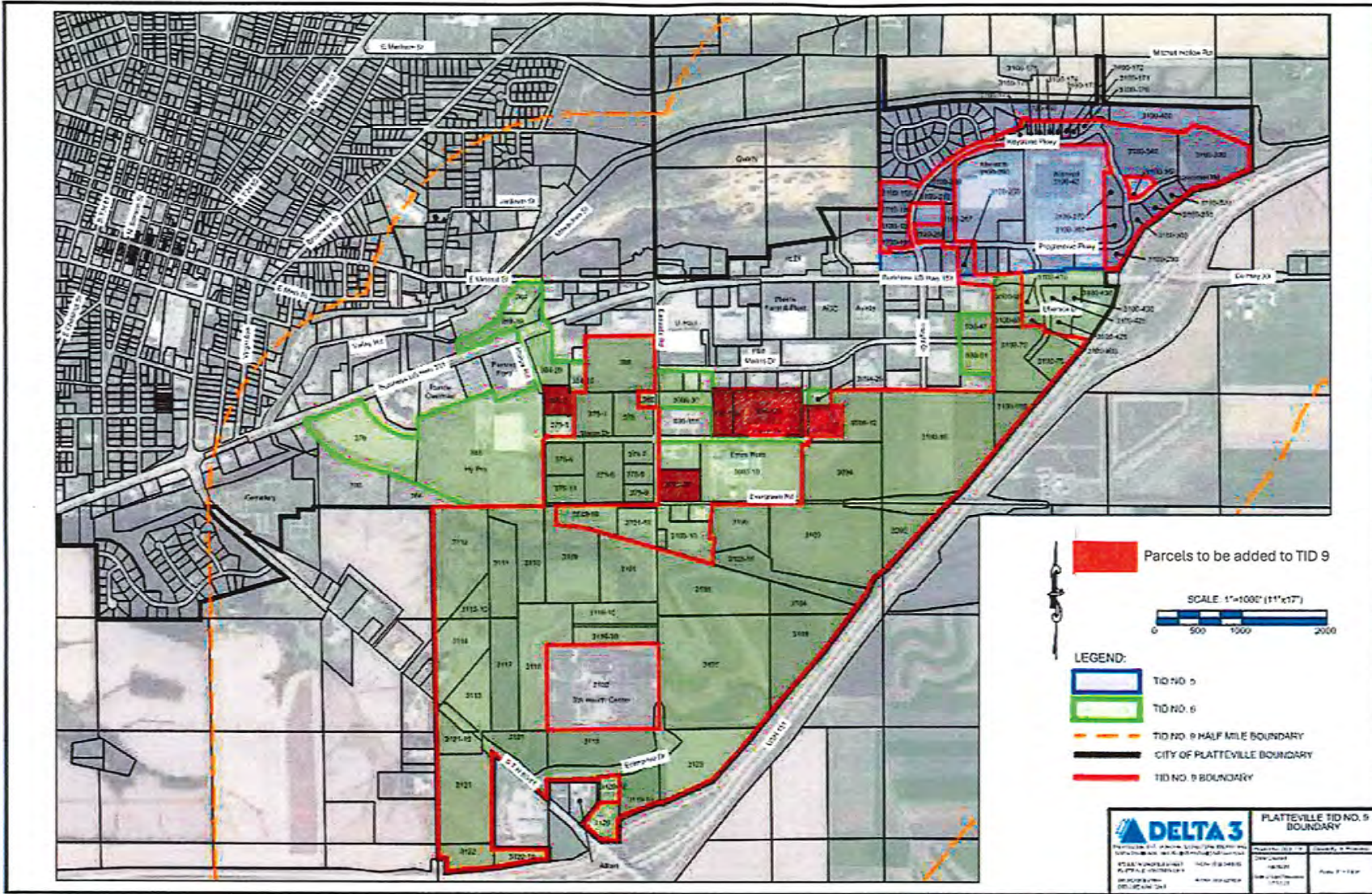
Sample Affirmative Motion:

“Motion to approve work to complete the boundary amendment for Tax Increment District #9.”

Attachments:

- Proposed TID 9 map

Parcels to be added to TID 9



**THE CITY OF PLATTEVILLE, WISCONSIN
COUNCIL SUMMARY SHEET**

**COUNCIL SECTION:
INFORMATION &
DISCUSSION
ITEM NUMBER:
VIII.A.**

TITLE:
Proposed Budget Schedule

DATE:
June 23, 2026

VOTE REQUIRED:
Majority

PREPARED BY: Nicola Maurer, Administration Director

Description:

Proposed budget schedule for the City of Platteville 2027 Budget process.

Budget/Fiscal Impact:

None

Recommendation:

Approve the proposed budget schedule

Sample Affirmative Motion:

"I move to approve the proposed schedule for the City of Platteville 2027 Budget process."

Attachments:

- Proposed 2027 Budget Schedule

2027 Budget Schedule



June 2026	Week 1		Preparation of Budget Schedule for review with City Manager and approval by Council.
	Week 2-4		Update of wage/fringe framework to current employee status.
			Initiate financial management plan update.
			Preparation of department-level 5-Year Capital Budget workbooks.
Week 4		City Manager 2027 Budget Guidance provided to Directors.	
July 2026	Week 1		Wage/fringe framework provided to directors for confirmation. Preliminary wage assessment.
			Distribution of 5-Year Capital Budget department workbooks to directors.
	Week 2-3		Creation and distribution of operating budget worksheets to departments.
	Week 3		Department capital budget requests for 2027 - 2031 submitted to Accounting & Finance Manager.
	Week 4		Compilation of draft 2027-2031 Capital Improvement Plan.
August 2026	Week 1		City Manager review of CIP requests with Dept. Directors.
	Week 1-2		Preparation of initial draft of 2027 Water/Sewer Utility budget.
	Week 2		Department operating budgets submitted to Administration Director.
	Week 3-4		Administration Director preliminary review and compilation of department budgets.
			Director/Superintendent review of draft 2027 Water/Sewer Utility budget.
September 2026	Week 1-3		Airport draft budget preparation.
			City Manager/Admin Director review of dept. budgets, development of proposed City budget.
	Tuesday Sep 22		Presentation of City Manager budget to Common Council.
October 2026	Monday Oct 12		Presentation of proposed 2027 Airport Budget to Airport Commission.
	Tuesday Oct 13		Work Session: Common Council review of draft 2027-2031 Capital Improvement Plan
	Wednesday Oct 14		Presentation of initial draft 2027 Utility Operational and Capital Budgets to Water/Sewer Commission.
	Tuesday Oct 20	*	5pm: Common Council review session – City Manager Operational Budget.
	Wednesday Oct 21	*	Water/Sewer Commission Worksession: 2027 Budget (if needed)
	Tuesday Oct 27		5pm: Common Council review session (if needed).
November 2026	Friday Oct 30		Submit notice of public hearing for the 2027 Budget to the Platteville Journal.
	Monday Nov 9		Airport Commission approval of 2027 Airport Budget.
	Tuesday Nov 10	*	Water/Sewer Commission approval of 2027 Utility Budget. (City Hall will be closed on Wed 11th for Veteran's Day).
	Tuesday Nov 24		Public hearing for City of Platteville Budget and Council adoption of the 2027 Budget.

Council meetings (* represents Special meeting)

Water Sewer meetings (* represents Special meeting)

Airport meetings