

NOTICE—NOTICE—NOTICE

Home Rehabilitation Funds are available through the City of Platteville--Community Development Department

HOME REHABILITATION LOANS ARE OFFERED TO ELIGIBLE RESIDENTS OF THE CITY OF PLATTEVILLE FOR:

- **Necessary improvements/repairs of a home you currently own and live in** (Loan Term—0% interest, deferred payment):
Improvements/repairs can include: Repair/replacement of roof, siding, windows and doors; electrical, heating and plumbing system repair/replacement; handicap accessibility improvements or modifications; energy efficiency improvements; and other general improvements. Home owner must apply.
- **Home Purchase Assistance—Down Payment or Closing Cost** (Loan Term—0% interest, deferred payment):
Home buyer must contribute \$ 1,000.00 toward the purchase of home and secure affordable home mortgage from reputable lending institution. Home purchased must be vacant or owner-occupied when offer to purchase is signed. Home buyer is required to complete a HUD approved Home Buyer Counseling Program prior to application.

Loans are no-interest, deferred payment, until home is no longer Principal Residence.

- **Necessary improvements/repairs of Rental/Investor-Owned properties** (Loan Term—0 to 3% interest, 60-month installment):
Improvements/repairs as identified above. Affordability Requirements Apply. Landlord or property owner must apply.

Eligibility for Rehabilitation or Home Purchase Loan Assistance is based on total household income, residency, property equity, affordability (payments and taxes current) and Scope of Project:

Grant County Program Income Guidelines (as of 4/14/17):

Household Size	Maximum Household Income
1	\$35,100.
2	\$40,100.
3	\$45,100.
4	\$50,100.

For more information, or to apply, please contact:

City of Platteville—Community Development Department—CDBG Revolving Loan Program

75 North Bonson Street

Platteville, WI 53818

Phone: 608-348-9741 extension 2246 or 935-2326 extension 221 (Dianna)

E mail: d.cole@swcap.org