

DOWNTOWN BUILDING & BUSINESS LOAN

CITY OF PLATTEVILLE REDEVELOPMENT AUTHORITY



APPLICANT INFORMATION

Applicant Name _____

Address _____

Phone _____

Email _____

PROPERTY INFORMATION

Address _____

Owner _____

Owner Address _____

Assessed Value _____

BUSINESS INFORMATION

Name _____ Business Type _____ IRS Employer # _____ # Employees _____

Information about Owners/Management (please list owners with 20% or more)

Name: _____ Title: _____ % Ownership: _____

Address: _____ Email: _____

Name: _____ Title: _____ % Ownership: _____

Address: _____ Email: _____

Name: _____ Title: _____ % Ownership: _____

Address: _____ Email: _____

PROJECT DESCRIPTION

(Attach additional information if necessary)

Anticipated Project Start Date _____

Anticipated Project Completion Date _____

PROPOSED USE OF FUNDING AND BUDGET

Purchase property Purchase business Interior renovations Exterior renovations Other _____

Total Project Cost: _____ Requested RDA Loan Amount: _____

Requested Interest Rate: _____ Requested Term: _____ Amortization Period: _____

Other Funding Source: _____ Amount: _____

Other Funding Source: _____ Amount: _____

Amount of Funds from Owner/Applicant: _____ Other: _____

SUMMARY OF COLLATERAL

If your collateral consists of (A) land and buildings, (B) Inventory, and/or (C) Accounts Receivable, fill in the appropriate blanks. If you are using (D) Machinery/Equipment, (E) Furniture and Fixtures, or (F) Other, please also provide an itemized list.

	Current Value	-	Depreciation for Loan Term	=	Balance
A. Land and Buildings	\$ _____	-	\$ _____	=	\$ _____
B. Inventory	\$ _____	-	\$ _____	=	\$ _____
C. Accounts Receivable	\$ _____	-	\$ _____	=	\$ _____
D. Machinery/Equipment	\$ _____	-	\$ _____	=	\$ _____
E. Furniture and Fixtures	\$ _____	-	\$ _____	=	\$ _____
F. Other	\$ _____	-	\$ _____	=	\$ _____
TOTAL COLLATERAL					\$ _____

ADDITIONAL CONSIDERATIONS

Additional information you believe should be considered when review this application. (Attach additional pages if needed)

ADDITIONAL INFORMATION

The Redevelopment Authority may request the following additional information.

- A personal resume for each person, e.g. owners, partner, major shareholder.
- A brief history of your company and a paragraph describing the expected benefits the borrower and the lender will receive from this financing.
- Business Plan.
- Articles of Incorporation (S & C Corp.), Operating Agreement (LLC), and corresponding borrowing resolution.
- A Cash Flow Projection and Earnings Projection for the next two years for the business.
- A personal balance sheet, two years of personal taxes, child support or maintenance, current credit report for each stakeholder with 20% or more ownership interest.
- A current business balance sheet, two years of previous years federal tax returns, and a list which states the origination date, amount, mortgagee, present balance owed, interest rate, periodic payment, maturity, and security for each loan or debt that your business currently has. Please also indicate if any loans are delinquent.
- A Purchase Contract.

I hereby acknowledge that the information provided on this application and corresponding information is true to the best of my knowledge.

Applicant Signature _____ Title: _____ Date _____

Applicant Signature _____ Title: _____ Date _____