

## **Committee Members**

### **Steering Committee**

Paul Budden, Co-Leader John Fick, Co-Leader Joie Schoonover, Co-Leader 608-732-9113 920-602-3425

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## **Meet our Growing Fire Facility Steering Committee**

Lynnette Bloom Ron Boldt Kathy Connett Linda Fansler Vicki Hirsch Bob Hundhausen

Melissa Lovell

J. D. Milburn Eileen Nickels Clay Shaffer Nicole Tyc Jannan Roesch Dan Smith



## **Gifting Options**

Charitable giving from an IRA can lead to income tax savings.

(U.S.) Internal Revenue Code Section 408(d)(8) permits "qualifying charitable distributions" from traditional IRA or Roth IRA accounts to be excluded from gross income.

The provision was made permanent by The Protecting Americans From Tax Hikes (PATH) Act of 2015.

A "qualifying charitable distribution" must be:

- From a traditional IRA or a Roth IRA;
- <u>Direct from the IRA trustee to the charitable organization—with no intervening possession or ownership by the IRA owner;</u>
- On or after the IRA owner has reached age 70½; and
- A contribution to an organization that would qualify as a charitable organization under Sec. 170(b(1)(a), other than a private foundation or donor advised fund.

The "required minimum distribution (RMD)" from an IRA may be specified, by the IRA owner, to be a "qualifying charitable distribution" with the IRA trustee directed to send the distribution directly to a charity (for the Platteville Fire Department Capital Campaign project to Inspiring Community/Fire Station, PO Box 503, Platteville, WI 53818).

It should be noted that a "qualifying charitable distribution" from an individual may not exceed \$100,000 per year even if the RMD exceeds that amount.

Questions about making a gift from an IRA should be directed to Paul, Budden, John Fick, or Joie Schoonover (Platteville Fire Department Capital Campaign Steering Committee) or Mary Huck (Inspiring Community Inc).

#### Other ways to donate:

You can make checks payable to **Inspiring Community Inc**. at P.O. Box 503, Platteville, WI 53818 **noting Fire Station on the memo**.



# Donor Recognition and Benefits

## **Special Recognition Donation Levels:**

- Diamond over \$250,000 and up
- Platinum \$100,000 \$249,999
- Gold \$50,000- \$99,999
- Silver \$20,000- \$49,999
- Bronze \$10,000 \$19,999
- Copper \$5,000- \$9,999

Highest Donors will have the option for additional recognition that could include naming rights.

All donors will be recognized on a kiosk.