

RESOLUTION NO 17-12

**RESOLUTION AUTHORIZING EXECUTION OF THE
DEPARTMENT OF NATURAL RESOURCES
PRINCIPAL FORGIVEN FINANCIAL ASSISTANCE AGREEMENT**


WHEREAS, the City of Platteville (the "Municipality") wishes to undertake a project to replace private lead service lines at residences and licensed day care centers identified as DNR No. 4881-06 (the "Project"); and

WHEREAS, the Municipality has applied to the Safe Drinking Water Loan Program (the "SDWLP") for financial assistance in the form of a loan made by the SDWLP to the Municipality of which all the principal will be forgiven at the time that loan disbursements are made to the Municipality, pursuant to the DNR Financial Assistance Agreement; and

WHEREAS, the SDWLP has determined that it can provide a loan with principal forgiveness in an amount up to \$310,000 that it has identified as being eligible for SDWLP funding;

NOW, THEREFORE BE IT RESOLVED, the Common Council President and the City Clerk are authorized by and on behalf of the Municipality to execute the Principal Forgiven Financial Assistance Agreement that contains the terms and conditions of the SDWLP award for the Project. The Principal Forgiven Financial Assistance Agreement is incorporated herein by this reference.

PASSED BY THE COMMON COUNCIL on the 25th of April, 2017.



Eileen Nickels, Council President

ATTEST:



Jan Martin, City Clerk