

RESOLUTION NO. 17-18

**RESOLUTION PROVIDING FOR THE SALE OF APPROXIMATELY
\$4,365,000 GENERAL OBLIGATION REFUNDING BONDS, SERIES 2017B**

WHEREAS, the City of Platteville, Grant County, Wisconsin (the "City") is presently in need of approximately \$4,365,000 to refund certain outstanding obligations of the City (the "Refunding");

WHEREAS, the Common Council deems it to be necessary, desirable and in the best interest of the City to undertake the Refunding; and

WHEREAS it is desirable to borrow said funds through the issuance of general obligation bonds pursuant to Section 67.04, Wisconsin Statutes;

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City that:

Section 1. Issuance of the Bonds. The City shall issue General Obligation Refunding Bonds, Series 2017B (the "Bonds") in the approximate amount of \$4,365,000 for the Refunding.

Section 2. Sale of the Bonds. The Common Council hereby authorizes and directs that the Bonds be offered for public sale. At a subsequent meeting, the Common Council shall consider such bids for the Bonds as may have been received and take action thereon.

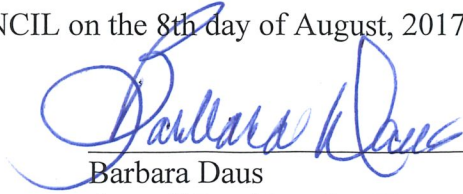
Section 3. Notice of Sale. The City Clerk (in consultation with Ehlers & Associates, Inc. ("Ehlers")) is hereby authorized and directed to cause the sale of the Bonds to be publicized at such times and in such manner as the City Clerk may determine and to cause copies of a complete Notice of Sale and other pertinent data to be forwarded to interested bidders as the City Clerk may determine.

Section 4. Official Statement. The City Clerk (in consultation with Ehlers) shall also cause an Official Statement to be prepared and distributed. The appropriate City officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Official Statement, such certification to constitute full authorization of such Official Statement under this resolution.

Section 5. Award of the Bonds. Following receipt of bids for the Bonds, the Common Council shall consider taking further action to provide the details of the Bonds; to award the Bonds to the lowest responsible bidder therefor; and to levy a direct annual irrepealable tax sufficient to pay the principal of and interest on the Bonds as the same becomes due as required by law.

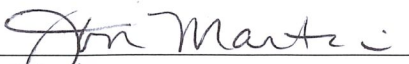
Section 6. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the Common Council or any parts thereof in conflict with the provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law.

PASSED BY THE COMMON COUNCIL on the 8th day of August, 2017.



Barbara Daus
Council President Pro Tem

ATTEST:



Jan Martin
City Clerk

