RESOLUTION NO. 19-15

RESOLUTION PROVIDING FOR THE SALE OF APPROXIMATELY \$1,715,000 WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2019B

WHEREAS the City of Platteville, Grant County, Wisconsin (the "City"), is presently in need of approximately \$1,715,000 for the public purpose of paying the cost of additions, improvements and extensions to the City's Water and Sewer System; and

WHEREAS it is desirable to borrow said funds through the issuance of water and sewer system revenue bonds pursuant to Section 66.0621, Wis. Stats;

NOW, THEREFORE, BE IT RESOLVED that:

Section 1. The Bonds. The City shall issue its Water and Sewer System Revenue Bonds, Series 2019B in an approximate amount of \$1,715,000 (the "Bonds") for the purpose above specified.

<u>Section 2. Sale of Bonds</u>. The Common Council hereby authorizes and directs that the Bonds be offered for public sale. At a subsequent meeting, the Common Council shall consider such bids for the Bonds as may have been received and take action thereon.

Section 3. Notice of Sale. The City Clerk (in consultation with Ehlers & Associates, Inc. ("Ehlers")) is hereby authorized and directed to cause the sale of the Bonds to be publicized at such times and in such manner as the City Clerk may determine and to cause copies of a complete, official Notice of Sale and other pertinent data to be forwarded to interested bidders as the City Clerk may determine.

Section 4. Official Statement. The City Clerk (in consultation with Ehlers) shall also cause an Official Statement to be prepared and distributed. The appropriate City officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Official Statement, such certification to constitute full authorization of such Official Statement under this resolution.

PASSED BY THE COMMON COUNCIL on the 8th day of October, 2019.

Barbara Daus

Council President

ATTEST:

Candace Klaas

City Clerk

(SEAL)

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