

RESOLUTION NO. 13-10

RESOLUTION AUTHORIZING THE PARTIAL REDEMPTION OF GENERAL OBLIGATION PROMISSORY NOTES DATED APRIL 15, 2009

WHEREAS, the City of Platteville, Grant County, Wisconsin (the "City") has outstanding its General Obligation Promissory Notes, dated April 15, 2009 (the "2009 Notes");

WHEREAS, the City has issued its General Obligation Refunding Bonds, dated March 28, 2013 (the "Refunding Bonds") for the purpose of refunding portions of the 2009 Notes maturing in the years 2013 and 2014;

WHEREAS, there are proceeds of the Refunding Bonds available to refund an additional portion of the 2009 Notes; and

WHEREAS, this Common Council has determined that it is necessary and desirable to call an additional \$75,000 in principal amount of the 2009 Notes maturing in the year 2014 for redemption on May 15, 2013;

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of Platteville, Grant County, Wisconsin, that \$75,000 in principal amount of the 2009 Notes maturing in the year 2014 is called for prior payment on May 15, 2013 at the price of par plus accrued interest to the date of redemption.

The City hereby directs the City Clerk to work with Hutchinson, Shockey, Erley & Co. to cause timely notice of redemption, in substantially the form attached hereto as Exhibit A and incorporated herein by this reference (the "Notice"), to be provided at the times, to the parties and in the manner set forth on the Notice.

Approved and adopted by the Common Council of the City of Platteville this 26th day of March, 2013.

THE CITY OF PLATTEVILLE,


By: Michael Dalecki, Council President

ATTEST:



Jan Martin, City Clerk