RESOLUTION NO. 20-16

RESOLUTION PROVIDING FOR THE SALE OF \$1,190,000 GENERAL OBLIGATION STREET IMPROVEMENT BONDS, SERIES 2020B

WHEREAS, the Common Council of the City of Platteville, Grant County, Wisconsin (the "City") has adopted an initial resolution (the "Initial Resolution") authorizing the issuance of general obligation bonds for the public purpose of paying the cost of street improvement projects (the "Project");

WHEREAS, the Common Council hereby finds and determines that the Project is within the City's power to undertake and therefore serves a "public purpose" as that term is defined in Section 67.04(1)(b), Wisconsin Statutes; and

WHEREAS, the Common Council of the City hereby finds and determines that general obligation bonds in an amount not to exceed \$1,190,000 should be issued pursuant to the Initial Resolution.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City that:

Section 1. Issuance of the Bonds. The general obligation bonds authorized by the Initial Resolution shall be designated "General Obligation Street Improvement Bonds, Series 2020B" (the "Bonds") and the City shall issue Bonds in an amount not to exceed \$1,190,000 for the purpose above specified.

Section 2. Sale of the Bonds. The Common Council hereby authorizes and directs that the Bonds be offered for public sale. At a subsequent meeting, the Common Council shall consider such bids for the Bonds as may have been received and take action thereon.

Section 3. Notice of Sale. The City Clerk (in consultation with Ehlers & Associates, Inc. ("Ehlers")) is hereby authorized and directed to cause the sale of the Bonds to be publicized at such times and in such manner as the City Clerk may determine and to cause copies of a complete Notice of Sale and other pertinent data to be forwarded to interested bidders as the City Clerk may determine.

Section 4. Official Statement. The City Clerk (in consultation with Ehlers) shall also cause an Official Statement to be prepared and distributed. The appropriate City officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Official Statement, such certification to constitute full authorization of such Official Statement under this resolution.

PASSED BY THE COMMON COUNCIL on the 14th day of July, 2020.

Barbara Daus

City Council President

ATTEST:

Candace Klaas City Clerk

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PASSED BY THE COMMON COUNCIL on the 9th day of June, 2020.

Barbara Daus

City Council President

ATTEST:

Candace Klaas City Clerk

(CEAL