

RESOLUTION NO. 21-05

**RESOLUTION APPROVING A DEVELOPMENT AGREEMENT
AND AUTHORIZING THE SALE OF LAND**

WHEREAS, the City of Platteville has developed certain real estate for the purpose of an industry park in the City of Platteville, part of said lands being described in the recorded Plat of Platteville Industry Park No. 7, Grant County, Wisconsin, as shown in the Plat thereof recorded in the office of the Register of Deeds for Grant County on March 25, 2016, in Plat Cabinet C, Pages 65 and 65a, as Document No. 777078; and

WHEREAS, the City has expressed a desire to promote development, stimulate commercial and industrial development, create jobs, develop a portion of the City, enhance the value of property, and broaden the property tax base, and

WHEREAS, it is the intention of City to sell said lands only for the purposes of development of industry and/or business in accordance with Section 22.0513 of the City of Platteville Municipal Code "M-4 Applied Technology District"; and

WHEREAS, Scannell Properties #498, an Indiana limited liability company, desires to purchase an approximately 20.78-acre portion of land described as Lots 39, 40, 41, 42 and 43 of Platteville Industry Park No. 7, (subject to modification in accordance with a certified survey map, the Property) located in the City of Platteville Industry park; and

WHEREAS, Scannell Properties #498 intends to make improvements on the Property in accordance with the City of Platteville Zoning Ordinances and those Declarations of Protective Covenants and Restrictions of the Platteville Industry Park, recorded in the office of the Register of Deeds for Grant County, Wisconsin, in Volume 1456, Pages 389 to 402, as Document No. 778006; and

WHEREAS, Scannell Properties #498 wishes to undertake the construction of an approximately 342,000 square foot warehouse and distribution building and certain related site improvements on or about the Property, and lease the Property to a tenant that will create approximately 200 jobs (the Project); and

WHEREAS, the Common Council approves the exceptions to the Declaration of Protective Covenants and Restrictions for Platteville Industry Park No. 7 regarding building and site design details for the Project as approved by the Industry Park Covenant Committee on February 23, 2021;

WHEREAS, the Project will be in furtherance of the goals of the City and is likely to significantly increase the value of the property in the Industry Park; and

WHEREAS, the City believes that the development of the Project and the jobs resulting therefrom are in the best interests of the City and its residents and is in accordance with the public purposes and conditions of the applicable state and local laws; and

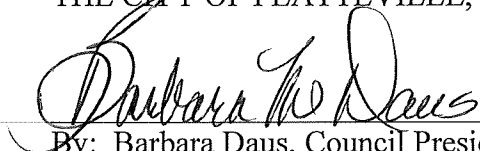
WHEREAS, the parties believe it to be in their mutual best interest to enter into a written Agreement which sets forth the terms of understanding.

WHEREAS, the Common Council authorizes the City Manager and City Attorney to negotiate with Scannell Properties #498 and make minor amendments to the Agreement and purchase documents;


NOW, THEREFORE, the Common Council of the City of Platteville hereby approves a Development Agreement with Scannell Properties #498 and authorizes the City Manager and Council President to execute the necessary documents to transfer ownership of the Property.

Approved and adopted by the Common Council of the City of Platteville this 23rd day of March, 2021, on a vote of 7 to 0.

THE CITY OF PLATTEVILLE,


By: Barbara Daus, Council President

ATTEST:


Candace Klaas, City Clerk