

Resolution No. 21-18

RESOLUTION PROVIDING FOR THE SALE OF APPROXIMATELY \$5,015,000 TAXABLE WATER AND SEWER SYSTEM REVENUE REFUNDING BONDS, SERIES 2021C

WHEREAS the City of Platteville, Grant County, Wisconsin (the "City") is in need of approximately \$5,015,000 to advance refund the 2023-2032 maturities of the City's Water and Sewer System Revenue Bonds, dated March 7, 2012;

WHEREAS it is desirable to borrow said funds through the issuance of water and sewer system revenue bonds pursuant to Section 66.0621, Wisconsin Statutes; and

WHEREAS, due to certain requirements of the Internal Revenue Code of 1986, as amended, it is necessary that such bonds be issued on a taxable, rather than tax-exempt basis.

NOW, THEREFORE, BE IT RESOLVED that:

Section 1. Issuance of Bonds. The City shall issue water and sewer system revenue bonds in an approximate amount of \$5,015,000 for the purpose above specified, which bonds shall be designated "Taxable Water and Sewer System Revenue Refunding Bonds, Series 2021C" (the "Bonds").

Section 2. Sale of Bonds. The Common Council hereby authorizes and directs that the Bonds be offered for public sale. At a subsequent meeting, the Common Council shall consider such bids for the Bonds as may have been received and take action thereon

Section 3. Notice of Sale. The City Clerk (in consultation with Ehlers & Associates, Inc. ("Ehlers")) is hereby authorized and directed to cause the sale of the Bonds to be publicized at such times and in such manner as the City Clerk may determine and to cause copies of a complete, Notice of Sale and other pertinent data to be forwarded to interested bidders as the City Clerk may determine.

Section 4. Official Statement. The City Clerk (in consultation with Ehlers) shall also cause an Official Statement to be prepared and distributed. The appropriate City officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2 12 and shall certify said Official Statement, such certification to constitute full authorization of such Official Statement under this resolution.

PASSED BY THE COMMON COUNCIL on the 13th day of July, 2021.

THE CITY OF PLATTEVILLE



Barbara Daus
City Council President

ATTEST:



Candace Klaas
City Clerk

(SEAL)

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