

Resolution No. 23-33

RESOLUTION PROVIDING FOR THE SALE OF APPROXIMATELY  
\$1,655,000 WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2023C

WHEREAS the City of Platteville, Grant County, Wisconsin (the "City") is in need of approximately \$1,655,000 to finance additions, improvements and extensions to the City's water and sewer systems (the "Project"); and

WHEREAS it is desirable to borrow said funds through the issuance of water and sewer revenue bonds pursuant to Section 66.0621, Wisconsin Statutes.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City that:

Section 1. Issuance of the Bonds. The City shall issue water and sewer system revenue bonds in an approximate amount of \$1,655,000 for the purpose of financing the Project, which bonds shall be designated "Water and Sewer System Revenue Bonds, Series 2023C" (the "Bonds").

Section 2. Sale of the Bonds. The Common Council hereby authorizes and directs that the Bonds be offered for public sale. At a subsequent meeting, the Common Council shall consider such bids for the Bonds as may have been received and take action thereon.

Section 3. Notice of Sale. The City Clerk (in consultation with Ehlers & Associates, Inc. ("Ehlers")) be and hereby is directed to cause notice of the sale of the Bonds to be disseminated in such manner and at such times as the City Clerk may determine and to cause copies of a complete Notice of Sale and other pertinent data to be forwarded to interested bidders as the City Clerk may determine.

Section 4. Official Statement. The City Clerk (in consultation with Ehlers) shall cause an Official Statement to be prepared and distributed. The appropriate City officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Official Statement, such certification to constitute full authorization of such Official Statement under this resolution.

Section 5. Reimbursement. The Common Council hereby officially declares its intent pursuant to Treasury Regulation Section 1.150-2 to reimburse any expenditures made in connection with the Project prior to the issuance of the Bonds with the proceeds of the Bonds in an amount not to exceed \$1,655,000.


PASSED BY THE COMMON COUNCIL on the 14th day of November, 2023.

THE CITY OF PLATTEVILLE



Barbara Daus  
Council President

ATTEST:

  
Candace Klaas  
City Clerk

(SEAL)