## CITY OF PLATTEVILLE REDEVELOPMENT AUTHORITY (RDA) May 27, 2021

A special meeting of the City of Platteville Redevelopment Authority was held via ZOOM at 5:00 p.m.

PRESENT: Karen Lynch, Valerie Stackman, Sheila Kelley, Eileen Nickels, Barb Stockhausen, John

Zuehlke

EXCUSED: Roger Dammen

ABSENT: None

OTHERS PRESENT: Joe Carroll, Robin Cline, Royal Palmer

## LOAN DEFERRAL REQUEST - 95 W. Main Street

In the Spring of 2020, the RDA allowed loan recipients to defer payments for up to three months to help with the negative impacts from COVID. The owners of the Driftless Market did not take advantage of that offer at that time and continued to make the required monthly payments. Expenses and business reduction due to COVID have had an impact on the business, and the owners are now requesting the same type of deferral that was previously offered.

There was a question regarding any other assistance that the business received. Cline mentioned that they did receive a PPP loan, and have applied for other assistance, but nothing else is available at this time. After discussion, there was agreement that this deferral should be considered to assist the business deal with the impact from COVID.

<u>Motion</u> by Stackman to approve the deferral of the loan payments for up to three months. Second by Lynch. Motion approved.

## **ANNOUNCEMENTS / PUBLIC COMMENTS**

None.

## **ADJOURNMENT**

Motion by Zuehlke to adjourn. Second by Nickels. Meeting adjourned.

Submitted by Joe Carroll

Community Development Director