WATER & SEWER COMMISSION MEETING

Wednesday July 8, 2026 – 4:00 PM

In the Council Chambers at City Hall

75 N Bonson St, Platteville, WI 53818

AGENDA

1. **Call to Order**

2. **Citizens' Comments, Observations and Petitions, if any.**
   (Please limit comments to no more than five minutes)

3. **Consideration of Consent Agenda** – The following items may be approved on a single motion and vote due to their routine nature or previous discussion. Please indicate to the Commission President if you would prefer separate discussion and action.

   - Minutes – June 10, 2026 *
   - Financial Reports – June 2026 *
   - Bank Reconciliation & Investments Report – June 2026 *
   - Payment of Bills – *
   - Water Quality/Flushing Report – June 2026 *

Action Items

4. November meeting date change and budget schedule

Items of Discussion

5. 2026 Water and Sewer Revenue Bonds
6. Emmi Roth

Adjournment

If your attendance requires **special accommodation needs,** write or call the Water and Sewer Office, P.O. Box 780, Platteville, Wisconsin 53818, (608) 348.1822; for TDD accessibility, call (608) 348.2313.

MEMBERS: If you are unable to attend, please email Renee Weaver weaverr@platteville.org

****Due to the holiday and the timing of the calendar, the items marked with an asterisk will be provided at the meeting.***

WATER & SEWER COMMISSION MEETING
Wednesday June 10, 2026
4:00 PM

Water and Sewer Commission President Martens called the regular meeting of the City of Platteville Water and Sewer Commission to order on Wednesday, June 10th at 4:00 p.m.

W/S Commission members present: Cindy Martens, Barbara Daus, Michael Knautz, Steven Badger and Brian Whisenant.
W/S Commission members excused/absent: Jim Schneller, Dr. JoAnne Wilson.
Staff present: Public Works Director – Howard Crofoot, Administration Director – Nicola Maurer, Assistant Director of Public Works/Utility Superintendent – Ryan Kowalski, Accounting & Finance Manager – Renee Weaver
City Staff excused/absent: none
Public present – Dan Dressens.

1. **Citizens' Comments –** none.
2. **Consent Agenda** was presented for consideration. **Motion by Knautz, second by Daus, to approve the Consent Agenda:** May 13th Regular Minutes, May 2026 financial reports and payment of bills, May 2026 Water Quality/Flushing report. **Motion carried.**

ACTION ITEMS:

3. **Contract 1-26 Jefferson St. Reconstruction project award –** Director of Public Works Crofoot presented a revised staff note and highlighted the numbers for the city and the water and sewer portion. Whisenant made the motion to award Contract 1-26, Jefferston Street Water & Sewer to Owen's Excavating for the bid price of $424,471.56. Knautz seconded the motion. **Motion carried.**

4. **Compliance Maintenance Annual Report (CMAR)** – Director of Public Works Crofoot explained that the CMAR is a compliation of data used to measure performance and compliance. Data is sent monthly to the Wisconsin Department of Natural Resources (DNR) and then validated. The system graded an "A" in all areas for 2025. The financial condition is stable and management procedures are in place. Assistant Director of Public Works/Utility Superintendent Kowalski stated there is continous monitoring at the plant and that industry samples are specific composite samples received in a 24 hour period. Whisenant made a motion to

recommend to the Common Council to approve authorizing staff to submit the CMAR for 2025. Badger seconded the motion. **Motion carried.**

5. **Well 6 Repairs Budget Amendment** - Director of Public Works Crofoot stated that Well 6 was put in service in 2019. Inspections and rehabilitations are scheduled for every seven years due to the nature of the water. The inspection report states that the pump and column pipe need to be replaced. The recommendation is to epoxy coat the pipe and pump to extend the life of the equipment. Assistant Director of Public Works/Utility Superintendent Kowalski said the warranty period expired. Discussion ensued regarding the general expectation of the life of well pumps and pipes, water hardness, and the acidity of the water. Administration Director Maurer stated that the savings on some of the other projects this year will be netted against this unbudgeted expense. A motion was made by Daus to amend the 2026 Water and Sewer CIP Budget to include the Well 6 pump and pipe replacement project at a cost of $185,980 for repairs to be funded from the 2026 revenue bond issue. Badger seconded the motion. **Motion carried.**

DISCUSSION ITEMS:

Emmi Roth - the Water and Sewer Commission discussed a follow up letter that was sent to Emmi Roth by the City Attorney regarding manhole repairs due to corrosive waste discharge and being in vio~~i~~lation of the City's wastewater ordinances. Director of Public Works Crofoot informed the Commission of ongoing communications with the company. Commission consensus was to pursue reimbursement by Emmi Roth of the manhole repair estimated costs as stated in the letter.

Per and polyfluoroalkyl substances (PFAS)- Director of Public Works Crofoot explained that the water and sewer utility is required to test for PFAS. All test results of the water utility have been under the limit of detections. The sewer test results have been over the limit of detections, but under the limit of quantitation. At these levels, there are no requirements for further action. The cost of additional testing will be included in the water and sewer budgets.

Update of ongoing projects – Assistant Director of Public Works/Utility Superintendent Kowalski said the tuckpointing of the main WRRF building is complete. The backwash tank is still being worked on and mid-July is the anticipated completion date. The centrifuge went out to Kenosha June 3rd for rehab to update the 20 year panel. The secondary digester has been cleaned and inspected. It looks great structurally and the patch is holding up good. In five years it will be time to get it painted. The Knollwood project will be started later this summer and Jefferson St. reconstruction will start after Labor Day. The meeting on Well #7 will be on June 17th with Strand.

Payment Processor Upgrade – Administration Director Maurer explained that the same firm as the City's financial software is offering a payment processing module called Community Connect. In addition to utility payments, the payment processor will be able to take other forms of payment online such dog licensing, building permits, and fire inspection fees. It will also allow customers to see their billing history. Additionally, customers can select to receive various notifications by text or email. Maurer provided information about the implementation fee, the cost to the customer, and the monthly cost to the City.

Adjournment: Motion by Daus, seconded by Knautz, to adjourn. Motion carried.
Meeting adjourned at 5:00 p.m.

Respectfully Submitted,
Renee Weaver
Accounting & Finance Manager

PLATTEVILLE WATER AND SEWER COMMISSION

FINANCIAL REPORT

JUNE 30, 2026

CITY OF PLATTEVILLE

REVENUES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2026

FUND 600 - WATER & SEWER FUND

		PERIOD ACT	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	INTEREST INCOME					
600-61419-000-00	WATER INTEREST	4,873.64	27,814.89	86,600.00	58,785.11	32.1
600-61461-100-00	RESIDENTIAL-METER WATER SALES	78,679.92	389,205.40	951,000.00	561,794.60	40.9
600-61461-200-00	COMMERCIAL-METER WATER SALES	28,031.50	129,959.11	322,400.00	192,440.89	40.3
600-61461-300-00	INDUSTRIAL-METER WATER SALES	13,279.01	65,514.80	160,100.00	94,585.20	40.9
600-61461-400-00	PUBLIC AUTH-METER WATER SALES	18,151.28	102,806.39	228,700.00	125,893.61	45.0
600-61461-500-00	MULTIFAMILY RES-METER WATER SA	14,940.43	75,901.72	191,400.00	115,498.28	39.7
600-61462-000-00	PRIVATE FIRE PROTECTION	6,929.70	34,648.50	69,000.00	34,351.50	50.2
600-61463-000-00	PUBLIC FIRE PROTECTION	61,020.04	370,039.36	720,000.00	349,960.64	51.4
600-61467-000-00	INTERDEPARTMENTAL WATER SALES	.00	.00	3,300.00	3,300.00	.0
600-61470-000-00	MISC REVENUE/ FORFEITED DISCOU	610.23	3,553.07	7,000.00	3,446.93	50.8
600-61472-000-00	RENTS FROM WATER PROPERTIES	5,076.36	29,894.52	59,000.00	29,105.48	50.7
600-61473-000-00	INTERDEPARTMENTAL RENTS	.00	.00	3,600.00	3,600.00	.0
600-61474-000-00	OTHER WATER REVENUES	13,564.32	34,030.76	68,796.00	34,765.24	49.5
	TOTAL INTEREST INCOME	245,156.43	1,263,368.52	2,870,896.00	1,607,527.48	44.0
	INTEREST INCOME					
600-62419-000-00	SEWER INTEREST	19,237.05	98,763.87	232,800.00	134,036.13	42.4
600-62428-000-00	AMORTIZATION DEBT DISCOUNTS	.00	.00	90,000.00	90,000.00	.0
600-62429-000-00	AMORTIZATION PREMIUM ON DEBT-C	.00	.00	(12,000.00)	(12,000.00)	.0
600-62622-000-00	GEN CUST SEWAGE REVENUE	248,538.94	1,240,963.93	3,471,900.00	2,230,936.07	35.7
600-62625-000-00	OTR SEWERAGE SERVICES REVENUE	.00	2,911.64	20,500.00	17,588.36	14.2
600-62626-000-00	INTERDEPARTMENTAL SALES	.00	.00	27,900.00	27,900.00	.0
600-62631-000-00	CUSTOMER FORFEITED DISCT REVEN	595.38	3,519.33	6,400.00	2,880.67	55.0
600-62635-000-00	MISC OP SEWER REVENUE	.00	10.00	13,200.00	13,190.00	.1
	TOTAL INTEREST INCOME	268,371.37	1,346,168.77	3,850,700.00	2,504,531.23	35.0
	TOTAL FUND REVENUE	513,527.80	2,609,537.29	6,721,596.00	4,112,058.71	38.8

CITY OF PLATTEVILLE

EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2026

FUND 600 - WATER & SEWER FUND

		PERIOD ACT	YTD ACTUAL	BUDGET	UNEXPENDE	PCNT
	TAXES					
600-61408-000-00	TAX EXPENSE/ TAXES	2,409.38	15,246.83	387,000.00	371,753.17	3.9
	TOTAL TAXES	2,409.38	15,246.83	387,000.00	371,753.17	3.9
	INCOME DEDUCTION					
600-61426-000-00	INC DED BONDS/LOANS PRINCIPAL	.00	.00	742,940.00	742,940.00	.0
600-61426-020-00	INCOME DEDUCT OTR-CONTRIB	.00	.00	75,000.00	75,000.00	.0
	TOTAL INCOME DEDUCTION	.00	.00	817,940.00	817,940.00	.0
	LONG TERM DEBT					
600-61427-000-00	LONG TERM DEBT INTEREST	.00	89,703.18	232,034.00	142,330.82	38.7
	TOTAL LONG TERM DEBT	.00	89,703.18	232,034.00	142,330.82	38.7
	DEBT DISCOUNTS					
600-61428-000-00	AMORTIZATION DEBT DISCOUNTS	.00	.00	30,000.00	30,000.00	.0
	TOTAL DEBT DISCOUNTS	.00	.00	30,000.00	30,000.00	.0
600-61429-000-00	AMORTIZATION PREMIUM ON DEBT-C	.00	.00	(6,000.00)	(6,000.00)	.0
	TOTAL DEPARTMENT 429	.00	.00	(6,000.00)	(6,000.00)	.0
	PUMPING SUPERVISION					
600-61620-000-00	PUMPING SUPERVISION/ENG LABOR	831.47	5,113.85	11,300.00	6,186.15	45.3
	TOTAL PUMPING SUPERVISION	831.47	5,113.85	11,300.00	6,186.15	45.3
	ELECTRICITY					
600-61623-200-00	ELECTRICITY-MAIN PLANT	2,547.00	13,562.00	33,200.00	19,638.00	40.9
600-61623-300-00	ELECTRICITY-WELL #6	.00	12,134.34	32,500.00	20,365.66	37.3
600-61623-400-00	ELECTRICITY-WELL #5	.00	34,134.50	59,700.00	25,565.50	57.2
	TOTAL ELECTRICITY	2,547.00	59,830.84	125,400.00	65,569.16	47.7

CITY OF PLATTEVILLE

EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2026

FUND 600 - WATER & SEWER FUND

		PERIOD ACT	YTD ACTUAL	BUDGET	UNEXPENDE	PCNT
600-61624-100-00	PUMPING-LABOR	1,242.41	3,955.70	16,000.00	12,044.30	24.7
	TOTAL DEPARTMENT 624	1,242.41	3,955.70	16,000.00	12,044.30	24.7
	PUMPING					
600-61626-100-00	MISC PUMPING-LABOR	.00	81.33	.00	(81.33)	.0
600-61626-700-00	MISC PUMPING-MISCELLANEOUS	.00	7,706.30	48,300.00	40,593.70	16.0
	TOTAL PUMPING	.00	7,787.63	48,300.00	40,512.37	16.1
	MAINTENANCE SUPERVISION					
600-61630-000-00	MAINT SUPERVISION/ENG LABOR	831.47	5,113.85	12,000.00	6,886.15	42.6
	TOTAL MAINTENANCE SUPERVISION	831.47	5,113.85	12,000.00	6,886.15	42.6
	MAINTENANCE OF STRUCTURES					
600-61631-200-00	MAINT OF STRUCTURES-SUPPLIES &	23.26	3,418.15	12,000.00	8,581.85	28.5
	TOTAL MAINTENANCE OF STRUCTURES	23.26	3,418.15	12,000.00	8,581.85	28.5
	MAINTENANCE OF POWER EQUIP					
600-61632-200-00	MAINT OF POWER EQUIP-SUPPLIES	705.10	1,388.54	11,000.00	9,611.46	12.6
	TOTAL MAINTENANCE OF POWER EQUIP	705.10	1,388.54	11,000.00	9,611.46	12.6
	MAINTENANCE OF PUMPING EQUIP					
600-61633-100-00	MAINT OF PUMP EQUIP-LABOR	.00	.00	700.00	700.00	.0
600-61633-200-00	MAINT OF PUMP EQUIP-SUPPLIES &	337.12	337.12	26,000.00	25,662.88	1.3
	TOTAL MAINTENANCE OF PUMPING EQUIP	337.12	337.12	26,700.00	26,362.88	1.3
	WATER TREATMENT SUPERVISION					
600-61640-000-00	WATER TREAT SUPERVISION/ENG LA	831.47	5,113.85	11,300.00	6,186.15	45.3
	TOTAL WATER TREATMENT SUPERVISION	831.47	5,113.85	11,300.00	6,186.15	45.3

CITY OF PLATTEVILLE

EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2026

FUND 600 - WATER & SEWER FUND

		PERIOD ACT	YTD ACTUAL	BUDGET	UNEXPENDE	PCNT
	CHEMICALS					
600-61641-700-00	CHEMICALS-CHLORINE	437.25	3,643.75	10,200.00	6,556.25	35.7
600-61641-800-00	CHEMICALS-FLOURIDE	279.40	2,219.36	4,700.00	2,480.64	47.2
600-61641-900-00	CHEMICALS-ALL OTHER CHEMICALS	.00	3,710.31	35,000.00	31,289.69	10.6
	TOTAL CHEMICALS	716.65	9,573.42	49,900.00	40,326.58	19.2
	TREATMENT					
600-61642-100-00	TREATMENT-LABOR	7,985.39	32,778.49	62,800.00	30,021.51	52.2
600-61642-200-00	TREATMENT-SUPPLIES & EXPENSE	1,432.29	17,125.44	9,600.00	(7,525.44)	178.4
	TOTAL TREATMENT	9,417.68	49,903.93	72,400.00	22,496.07	68.9
	MISCELLANEOUS TREATMENT					
600-61643-100-00	MISC TREATMENT-LABOR	.00	81.33	.00	(81.33)	.0
600-61643-600-00	MISC TREATMENT-INDUSTRIAL TOWE	.00	.00	300.00	300.00	.0
	TOTAL MISCELLANEOUS TREATMENT	.00	81.33	300.00	218.67	27.1
	WATER TREATMENT					
600-61650-000-00	WATER TREAT SUPERVISION/ENG LA	831.47	5,113.85	11,300.00	6,186.15	45.3
	TOTAL WATER TREATMENT	831.47	5,113.85	11,300.00	6,186.15	45.3
	MAINT OF STRUCTURE IMPR					
600-61651-100-00	MAINT OF STRUCTURE IMPR-LABOR	.00	16,101.52	46,400.00	30,298.48	34.7
600-61651-200-00	MAINT OF STRUCTURE IMP-SUPPLIE	107.54	1,625.52	6,600.00	4,974.48	24.6
	TOTAL MAINT OF STRUCTURE IMPR	107.54	17,727.04	53,000.00	35,272.96	33.5
	MAINT OF WATER TREATMENT EQU					
600-61652-100-00	MAINT OF W TREATMENT EQUIP-LAB	.00	.00	500.00	500.00	.0
600-61652-200-00	MAINT OF W TREAT EQUIP-SUPPLIE	122.98	2,847.91	10,000.00	7,152.09	28.5
	TOTAL MAINT OF WATER TREATMENT EQU	122.98	2,847.91	10,500.00	7,652.09	27.1
	OPERATIONS					
600-61660-000-00	OPERATIONS-SUPERVISION/ENG LAB	832.20	5,118.40	11,300.00	6,181.60	45.3
	TOTAL OPERATIONS	832.20	5,118.40	11,300.00	6,181.60	45.3

CITY OF PLATTEVILLE

EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2026

FUND 600 - WATER & SEWER FUND

		PERIOD ACT	YTD ACTUAL	BUDGET	UNEXPENDE	PCNT
	STORAGE FACILITIES					
600-61661-200-00	STORAGE FACILITIES-SUPPLIES &	.00	.00	700.00	700.00	.0
	TOTAL STORAGE FACILITIES	.00	.00	700.00	700.00	.0
	TRANSMISSION & DISTRIBUTION					
600-61662-100-00	TRANS & DISTRIBUTION-LABOR	.00	323.28	1,800.00	1,476.72	18.0
600-61662-200-00	TRANS & DISTRIBUTION-SUPPLIES	178.55	1,939.36	1,100.00	(839.36)	176.3
	TOTAL TRANSMISSION & DISTRIBUTION	178.55	2,262.64	2,900.00	637.36	78.0
	METERS					
600-61663-100-00	METERS-LABOR	954.03	4,666.86	2,500.00	(2,166.86)	186.7
600-61663-200-00	METERS-SUPPLIES & EXPENSE	14.07	11,030.94	3,400.00	(7,630.94)	324.4
	TOTAL METERS	968.10	15,697.80	5,900.00	(9,797.80)	266.1
	CUSTOMER INSTALLATION					
600-61664-100-00	CUSTOMER INSTALLATION-LABOR	.00	4,275.99	21,600.00	17,324.01	19.8
	TOTAL CUSTOMER INSTALLATION	.00	4,275.99	21,600.00	17,324.01	19.8
	MISCELLANEOUS					
600-61665-100-00	MISCELLANEOUS-LABOR	3,109.19	20,538.38	40,000.00	19,461.62	51.4
600-61665-200-00	MISCELLANEOUS-SUPPLIES & EXPEN	.00	2,076.91	5,000.00	2,923.09	41.5
	TOTAL MISCELLANEOUS	3,109.19	22,615.29	45,000.00	22,384.71	50.3
	MAINTENANCE					
600-61670-000-00	MAINTENANCE-SUPERVISION/ENG LA	832.77	5,121.91	11,300.00	6,178.09	45.3
	TOTAL MAINTENANCE	832.77	5,121.91	11,300.00	6,178.09	45.3
	MAINT OF RESERVOIR/TOWER					
600-61672-200-00	MAINT RESERVOIR/TOWER-SUPPLIES	66.11	66.11	3,700.00	3,633.89	1.8
600-61672-300-00	MAINT RESERVOIR/TOWER-PAINT	.00	.00	32,300.00	32,300.00	.0
	TOTAL MAINT OF RESERVOIR/TOWER	66.11	66.11	36,000.00	35,933.89	.2

CITY OF PLATTEVILLE

EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2026

FUND 600 - WATER & SEWER FUND

		PERIOD ACT	YTD ACTUAL	BUDGET	UNEXPENDE	PCNT
	MAINTENANCE OF MAINS					
600-61673-100-00	MAINT OF MAINS-LABOR	2,305.64	16,135.24	37,500.00	21,364.76	43.0
600-61673-200-00	MAINT OF MAINS-SUPPLIES & EXPE	5,216.08	16,851.25	47,700.00	30,848.75	35.3
	TOTAL MAINTENANCE OF MAINS	7,521.72	32,986.49	85,200.00	52,213.51	38.7
	MAINTENANCE OF SERVICES					
600-61675-100-00	MAINT OF SERVICES-LABOR	903.77	2,383.68	7,000.00	4,616.32	34.1
600-61675-101-00	MAINT OF SERVICES-LEAD LABOR	132.15	132.15	1,000.00	867.85	13.2
600-61675-200-00	MAINT OF SERVICES-SUPPLIES & E	413.55	1,731.17	17,000.00	15,268.83	10.2
600-61675-202-00	MAINT OF SERVICES-LEAD SERVICE	.00	.00	2,600.00	2,600.00	.0
	TOTAL MAINTENANCE OF SERVICES	1,449.47	4,247.00	27,600.00	23,353.00	15.4
	MAINTENANCE OF METERS					
600-61676-100-00	MAINT OF METERS-LABOR	523.26	3,245.93	7,600.00	4,354.07	42.7
600-61676-200-00	MAINT OF METERS-SUPPLIES & EXP	.00	1,075.24	2,200.00	1,124.76	48.9
	TOTAL MAINTENANCE OF METERS	523.26	4,321.17	9,800.00	5,478.83	44.1
	MAINTENANCE OF HYDRANTS					
600-61677-100-00	MAINT OF HYDRANTS-LABOR	1,078.30	1,659.76	7,900.00	6,240.24	21.0
600-61677-200-00	MAINT OF HYDRANTS-SUPPLIES & E	679.50	19,286.67	11,700.00	(7,586.67)	164.8
	TOTAL MAINTENANCE OF HYDRANTS	1,757.80	20,946.43	19,600.00	(1,346.43)	106.9
	MAINTENANCE OF OTHER PLANT					
600-61678-100-00	MAINT OF OTR PLANT-LABOR	.00	.00	500.00	500.00	.0
600-61678-200-00	MAINT OF OTR PLANT-SUPPLIES &	.00	753.33	2,200.00	1,446.67	34.2
	TOTAL MAINTENANCE OF OTHER PLANT	.00	753.33	2,700.00	1,946.67	27.9
600-61828-300-00	TRANSPORTATION-VEHICLE LEASE	2,439.16	14,680.24	29,900.00	15,219.76	49.1
	TOTAL DEPARTMENT 828	2,439.16	14,680.24	29,900.00	15,219.76	49.1
	CUSTOMER ACCOUNTS					
600-61901-000-00	CUSTOMER ACCTS-SUPERVISION	832.77	5,121.91	11,300.00	6,178.09	45.3
	TOTAL CUSTOMER ACCOUNTS	832.77	5,121.91	11,300.00	6,178.09	45.3

CITY OF PLATTEVILLE

EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2026

FUND 600 - WATER & SEWER FUND

		PERIOD ACT	YTD ACTUAL	BUDGET	UNEXPENDE	PCNT
	METER READING					
600-61902-000-00	METER READING-LABOR	159.89	2,827.01	4,300.00	1,472.99	65.7
	TOTAL METER READING	159.89	2,827.01	4,300.00	1,472.99	65.7
	CUSTOMER COLLECTIONS					
600-61903-100-00	CUSTOMER COLLECT-SUPPLIES	5,613.22	11,665.47	31,600.00	19,934.53	36.9
600-61903-600-00	CUSTOMER COLLECT-ACCT CLERK	1,096.10	5,981.82	12,100.00	6,118.18	49.4
600-61903-700-00	CUSTOMER COLLECT-COMPTROLLER	860.80	5,610.61	11,700.00	6,089.39	48.0
	TOTAL CUSTOMER COLLECTIONS	7,570.12	23,257.90	55,400.00	32,142.10	42.0
	ADMINISTRATIVE & GENERAL					
600-61920-100-00	ADMIN & GEN-CITY MANAGER	673.10	673.10	16,600.00	15,926.90	4.1
600-61920-101-00	ADMIN & GEN-HR MANAGER	603.84	3,685.99	7,900.00	4,214.01	46.7
600-61920-200-00	ADMIN & GEN-PUB WRK DIRECTOR	2,400.32	14,652.46	28,000.00	13,347.54	52.3
600-61920-500-00	ADMIN & GEN-SECRETARY	85.98	519.09	1,200.00	680.91	43.3
600-61920-600-00	ADMIN & GEN-ACCOUNT CLERK	1,096.10	5,981.79	12,100.00	6,118.21	49.4
600-61920-700-00	ADMIN & GEN-COMPTROLLER	860.80	5,610.61	11,700.00	6,089.39	48.0
600-61920-800-00	ADMIN & GEN-ADMIN DIRECTOR	1,391.14	8,495.90	18,336.00	9,840.10	46.3
	TOTAL ADMINISTRATIVE & GENERAL	7,111.28	39,618.94	95,836.00	56,217.06	41.3
	OFFICE SUPPLIES & EXPENSE					
600-61921-500-00	OFFICE SUPPLIES & EXP-TELEPHON	806.00	3,131.17	6,100.00	2,968.83	51.3
600-61921-600-00	OFFICE SUPPLIES & EXP-POSTAGE	61.07	239.93	3,300.00	3,060.07	7.3
600-61921-700-00	OFFICE SUPPLIES & EXP-OFFICE S	196.71	1,384.34	1,500.00	115.66	92.3
600-61921-800-00	OFFICE SUPPLIES & EXP-ENGINEER	.00	.00	2,500.00	2,500.00	.0
	TOTAL OFFICE SUPPLIES & EXPENSE	1,063.78	4,755.44	13,400.00	8,644.56	35.5
	OUTSIDE SERVICES EMPLOYED					
600-61923-100-00	OUTSIDE SERVICES-AUDIT	2,365.33	8,314.48	11,600.00	3,285.52	71.7
600-61923-200-00	OUTSIDE SERVICES-CONSULTANTS	1,450.00	20,280.34	23,200.00	2,919.66	87.4
600-61923-400-00	OUTSIDE SERVICES-CITY ATTORNEY	.00	.00	4,300.00	4,300.00	.0
	TOTAL OUTSIDE SERVICES EMPLOYED	3,815.33	28,594.82	39,100.00	10,505.18	73.1
	PROPERTY INSURANCE					
600-61924-000-00	PROPERTY INSURANCE	.00	18,779.25	16,600.00	(2,179.25)	113.1
	TOTAL PROPERTY INSURANCE	.00	18,779.25	16,600.00	(2,179.25)	113.1

CITY OF PLATTEVILLE

EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2026

FUND 600 - WATER & SEWER FUND

		PERIOD ACT	YTD ACTUAL	BUDGET	UNEXPENDE	PCNT
	INJURIES & DAMAGES					
600-61925-000-00	INJURIES & DAMAGES	1,866.50	7,024.50	5,000.00	(2,024.50)	140.5
	TOTAL INJURIES & DAMAGES	1,866.50	7,024.50	5,000.00	(2,024.50)	140.5
	EMPLOYEE BENEFITS					
600-61926-200-00	EMPLOYEE BENEFIT - HEALTH/LIFE	10,156.29	83,266.22	124,500.00	41,233.78	66.9
600-61926-400-00	EMPLOYEE BENEFIT - RETIREMENT	2,375.87	15,005.79	30,800.00	15,794.21	48.7
600-61926-500-00	EMPLOYEE BENEFIT - VACATION	.00	.00	7,400.00	7,400.00	.0
600-61926-700-00	EMPLOYEE BENEFIT - HRA & FSA	38.67	191.00	600.00	409.00	31.8
600-61926-800-00	EMPLOYEE BENEFIT - UNIFORMS	.00	2,767.08	3,600.00	832.92	76.9
	TOTAL EMPLOYEE BENEFITS	12,570.83	101,230.09	166,900.00	65,669.91	60.7
	REGULATORY COMMISSION EXP					
600-61928-000-00	REGULATORY COMMISSION EXPENSE	.00	.00	100.00	100.00	.0
	TOTAL REGULATORY COMMISSION EXP	.00	.00	100.00	100.00	.0
	MISCELLANEOUS GENERAL					
600-61930-100-00	MISC GENERAL-LABOR	43.45	185.70	500.00	314.30	37.1
600-61930-200-00	MISC GENERAL-SUPPLIES & EXPENS	.00	217.19	3,100.00	2,882.81	7.0
600-61930-300-00	MISC GENERAL-CONFERENCES	125.00	281.35	3,300.00	3,018.65	8.5
600-61930-400-00	MISC GENERAL-SAFETY EQUIP	.00	319.55	5,000.00	4,680.45	6.4
	TOTAL MISCELLANEOUS GENERAL	168.45	1,003.79	11,900.00	10,896.21	8.4
	RENT EXPENSE					
600-61931-000-00	RENT EXPENSE	90.00	540.00	1,300.00	760.00	41.5
	TOTAL RENT EXPENSE	90.00	540.00	1,300.00	760.00	41.5
	TRANSPORTATION CLEARING					
600-61933-200-00	TRANSPORTATION CLEARING-SUPPLI	580.20	9,438.63	.00	(9,438.63)	.0
	TOTAL TRANSPORTATION CLEARING	580.20	9,438.63	.00	(9,438.63)	.0
600-61934-100-00	STORM DAMAGE REPAIR-WATER	.00	397.00	.00	(397.00)	.0
	TOTAL DEPARTMENT 934	.00	397.00	.00	(397.00)	.0

CITY OF PLATTEVILLE

EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2026

FUND 600 - WATER & SEWER FUND

		PERIOD ACT	YTD ACTUAL	BUDGET	UNEXPENDE	PCNT
	TAX EXPENSE					
600-62408-000-00	TAX EXPENSE	3,081.35	19,685.97	58,000.00	38,314.03	33.9
	TOTAL TAX EXPENSE	3,081.35	19,685.97	58,000.00	38,314.03	33.9
	INCOME DEDUCTION					
600-62426-000-00	INC DED BONDS/LOANS PRINCIPAL	.00	.00	780,955.00	780,955.00	.0
	TOTAL INCOME DEDUCTION	.00	.00	780,955.00	780,955.00	.0
	LONG TERM DEBT					
600-62427-000-00	LONG TERM DEBT INTEREST	.00	127,128.85	382,561.00	255,432.15	33.2
	TOTAL LONG TERM DEBT	.00	127,128.85	382,561.00	255,432.15	33.2
	SUPERVISION & LABOR					
600-62820-000-00	SUPERVISION PLANT-LABOR	23,505.52	133,796.07	273,500.00	139,703.93	48.9
	TOTAL SUPERVISION & LABOR	23,505.52	133,796.07	273,500.00	139,703.93	48.9
	PUMPING & HEAT/LIGHTS					
600-62821-000-00	PUMPING EXPENSE	.00	25,807.20	56,000.00	30,192.80	46.1
600-62821-100-00	POWER & FUEL EXP FOR PUMPING	.00	8,824.09	15,800.00	6,975.91	55.9
	TOTAL PUMPING & HEAT/LIGHTS	.00	34,631.29	71,800.00	37,168.71	48.2
	AERIATION EQUIPMENT					
600-62822-000-00	POWER & FUEL EXP FOR AERIATION	.00	13,766.50	29,400.00	15,633.50	46.8
	TOTAL AERIATION EQUIPMENT	.00	13,766.50	29,400.00	15,633.50	46.8
	CHLORINE					
600-62823-000-00	CHLORINE CHEMICALS EXPENSE	697.50	5,483.19	8,000.00	2,516.81	68.5
	TOTAL CHLORINE	697.50	5,483.19	8,000.00	2,516.81	68.5

CITY OF PLATTEVILLE

EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2026

FUND 600 - WATER & SEWER FUND

		PERIOD ACT	YTD ACTUAL	BUDGET	UNEXPENDE	PCNT
	PHOSPHORUS					
600-62824-000-00	PHOSPHORUS REMOVAL CHEMICALS E	12,167.27	36,461.76	182,000.00	145,538.24	20.0
600-62824-100-00	PHOSPHORUS PAYMENT	.00	.00	47,100.00	47,100.00	.0
	TOTAL PHOSPHORUS	12,167.27	36,461.76	229,100.00	192,638.24	15.9
	SLUDGE CHEMICALS					
600-62825-000-00	SLUDGE COND CHEMICALS EXP	.00	15,088.63	33,500.00	18,411.37	45.0
	TOTAL SLUDGE CHEMICALS	.00	15,088.63	33,500.00	18,411.37	45.0
	OTHER CHEMICALS					
600-62826-100-00	WWTP LAB-LABOR	4,683.03	28,272.87	51,800.00	23,527.13	54.6
600-62826-200-00	WWTP LAB-SUPPLIES	4,183.92	28,433.84	36,200.00	7,766.16	78.6
	TOTAL OTHER CHEMICALS	8,866.95	56,706.71	88,000.00	31,293.29	64.4
	SUPPLIES					
600-62827-200-00	OTR CHEMICALS FOR SEWAGE TREAT	.00	.00	5,700.00	5,700.00	.0
600-62827-400-00	OTR OP SUPPLIES & EXPENSES	7,068.45	9,772.95	12,500.00	2,727.05	78.2
	TOTAL SUPPLIES	7,068.45	9,772.95	18,200.00	8,427.05	53.7
	TRANSPORTATION					
600-62828-200-00	TRANSPORTATION-SUPPLIES & EXPE	1,622.28	17,222.49	25,600.00	8,377.51	67.3
600-62828-300-00	TRANSPORTATION-VEHICLE LEASE	1,318.39	7,922.64	16,700.00	8,777.36	47.4
	TOTAL TRANSPORTATION	2,940.67	25,145.13	42,300.00	17,154.87	59.4
	MAINT OF SEWER COLLECTION					
600-62831-100-00	MAINT OF COLLECTION-LABOR	412.24	7,805.57	21,100.00	13,294.43	37.0
600-62831-200-00	MAINT OF COLLECTION-SUPPLIES &	639.62	2,559.97	26,400.00	23,840.03	9.7
600-62831-300-00	MAINT OF COLLECTION-TELEVISING	275.99	275.99	6,900.00	6,624.01	4.0
	TOTAL MAINT OF SEWER COLLECTION	1,327.85	10,641.53	54,400.00	43,758.47	19.6
	MAINTENANCE OF LIFT STATION					
600-62832-100-00	MAINT OF LIFT STATION-LABOR	544.39	2,711.68	4,100.00	1,388.32	66.1
600-62832-200-00	MAINT OF LIFT STATION-SUPPLIES	558.84	10,544.27	16,000.00	5,455.73	65.9
	TOTAL MAINTENANCE OF LIFT STATION	1,103.23	13,255.95	20,100.00	6,844.05	66.0

CITY OF PLATTEVILLE

EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2026

FUND 600 - WATER & SEWER FUND

		PERIOD ACT	YTD ACTUAL	BUDGET	UNEXPENDE	PCNT
	MAINTENANCE OF TREATMENT PLANT					
600-62833-100-00	MAINT OF TREAT PLT-LABOR	.00	.00	300.00	300.00	.0
600-62833-200-00	MAINT OF TREAT PLT-SUPPLIES &	6,788.52	43,890.17	74,400.00	30,509.83	59.0
600-62833-300-00	MAINT OF TREAT PLT-MAINTENANCE	923.94	7,307.58	3,400.00	(3,907.58)	214.9
	TOTAL MAINTENANCE OF TREATMENT PLA	7,712.46	51,197.75	78,100.00	26,902.25	65.6
	MAINTENANCE OF BLDGS & GROUNDS					
600-62834-100-00	MAINT BLDG & GROUNDS-LABOR	.00	912.43	3,500.00	2,587.57	26.1
600-62834-200-00	METER REPAIR-LABOR	1,477.28	7,912.75	9,900.00	1,987.25	79.9
600-62834-300-00	MAINT BLDG & GROUNDS-SUPPLIES	618.62	7,510.19	54,000.00	46,489.81	13.9
	TOTAL MAINTENANCE OF BLDGS & GROUN	2,095.90	16,335.37	67,400.00	51,064.63	24.2
	BILLING, COLLECTING & ACCTG					
600-62840-200-00	BILLING, COLLECTING-SUPPLIES &	5,460.17	11,654.72	29,600.00	17,945.28	39.4
600-62840-600-00	ACCOUNT CLERK	1,096.10	5,981.82	12,046.00	6,064.18	49.7
600-62840-700-00	COMPTROLLER	860.80	5,610.61	11,620.00	6,009.39	48.3
	TOTAL BILLING, COLLECTING & ACCTG	7,417.07	23,247.15	53,266.00	30,018.85	43.6
	METER READING - LABOR/EXPENSE					
600-62842-000-00	METER READING-LABOR & EXPENSES	159.89	2,827.01	4,300.00	1,472.99	65.7
	TOTAL METER READING - LABOR/EXPENSE	159.89	2,827.01	4,300.00	1,472.99	65.7
	UNCOLLECTIBLE ACCOUNTS					
600-62843-000-00	UNCOLLECTIBLE ACCOUNTS	.00	.00	100.00	100.00	.0
	TOTAL UNCOLLECTIBLE ACCOUNTS	.00	.00	100.00	100.00	.0
	ADMINISTRATION & OFFICE WAGES					
600-62850-100-00	ADMIN & GEN-CITY MANAGER	673.10	673.10	16,600.00	15,926.90	4.1
600-62850-101-00	ADMIN & GEN-HR MANAGER	603.84	3,685.99	7,900.00	4,214.01	46.7
600-62850-200-00	ADMIN & GEN-PUB WRK DIRECTOR	2,400.32	14,652.46	28,000.00	13,347.54	52.3
600-62850-500-00	ADMIN & GEN-SECRETARY	85.98	519.09	1,200.00	680.91	43.3
600-62850-600-00	ADMIN & GEN-ACCOUNT CLERK	1,096.10	5,981.70	12,100.00	6,118.30	49.4
600-62850-700-00	ADMIN & GEN-COMPTROLLER	860.80	5,610.61	11,700.00	6,089.39	48.0
600-62850-800-00	ADMIN & GEN-ADMIN DIRECTOR	1,391.14	8,495.90	18,400.00	9,904.10	46.2
	TOTAL ADMINISTRATION & OFFICE WAGES	7,111.28	39,618.85	95,900.00	56,281.15	41.3

AGENDA

CITY OF PLATTEVILLE

EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2026

FUND 600 - WATER & SEWER FUND

		PERIOD ACT	YTD ACTUAL	BUDGET	UNEXPENDE	PCNT
	OPERATNG EXPENSES					
600-62851-500-00	OP EXPENSES-TELEPHONE	945.06	3,865.61	10,000.00	6,134.39	38.7
600-62851-600-00	OP EXPENSES-POSTAGE	61.06	239.91	5,100.00	4,860.09	4.7
600-62851-700-00	OP EXPENSES-OFFICE SUPPLIES	196.70	206.49	2,700.00	2,493.51	7.7
600-62851-800-00	OP EXPENSES-ENGINEERING SUPPLI	.00	126.54	2,500.00	2,373.46	5.1
	TOTAL OPERATNG EXPENSES	1,202.82	4,438.55	20,300.00	15,861.45	21.9
	OUTSIDE SERVICES					
600-62852-100-00	AUDIT EXPENSES	1,230.28	5,420.08	12,300.00	6,879.92	44.1
600-62852-200-00	CONSULTANTS EXPENSES	1,402.98	7,468.26	24,300.00	16,831.74	30.7
600-62852-400-00	CITY ATTORNEY EXPENSES	401.80	660.10	4,300.00	3,639.90	15.4
	TOTAL OUTSIDE SERVICES	3,035.06	13,548.44	40,900.00	27,351.56	33.1
	INSURANCE					
600-62853-100-00	PROPERTY INSURANCE EXPENSE	.00	45,272.75	42,800.00	(2,472.75)	105.8
600-62853-200-00	WORKER'S COMPENSATION EXPENSE	1,866.50	8,567.50	5,900.00	(2,667.50)	145.2
	TOTAL INSURANCE	1,866.50	53,840.25	48,700.00	(5,140.25)	110.6
	EMPLOYEE BENEFITS					
600-62854-200-00	EMPLOYEE BENEFIT - HEALTH/LIFE	14,427.51	120,693.42	191,600.00	70,906.58	63.0
600-62854-400-00	EMPLOYEE BENEFIT - RETIREMENT	3,042.62	19,403.29	40,400.00	20,996.71	48.0
600-62854-500-00	EMPLOYEE BENEFIT - VACATION	.00	.00	2,900.00	2,900.00	.0
600-62854-700-00	EMPLOYEE BENEFIT - HRA & FSA	38.67	191.00	600.00	409.00	31.8
600-62854-800-00	EMPLOYEE BENEFIT - UNIFORM	.00	2,397.35	3,400.00	1,002.65	70.5
	TOTAL EMPLOYEE BENEFITS	17,508.80	142,685.06	238,900.00	96,214.94	59.7
	COMMISSION EXPENSE					
600-62855-000-00	REGULATORY COMMISSION EXPENSES	.00	.00	5,200.00	5,200.00	.0
	TOTAL COMMISSION EXPENSE	.00	.00	5,200.00	5,200.00	.0
	MISCELLANEOUS EXPENSE					
600-62856-100-00	MISC (SHOP/LOCATES)-LABOR	3,109.17	20,537.96	40,000.00	19,462.04	51.3
600-62856-200-00	MISC (SHOP/LOCATES)-SUPPL& EXP	.00	2,727.89	.00	(2,727.89)	.0
600-62856-300-00	MISC - CONFERENCES	.00	.00	3,300.00	3,300.00	.0
600-62856-400-00	MISC - SAFETY EQUIP	.00	319.53	5,000.00	4,680.47	6.4
	TOTAL MISCELLANEOUS EXPENSE	3,109.17	23,585.38	48,300.00	24,714.62	48.8

CITY OF PLATTEVILLE

EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2026

FUND 600 - WATER & SEWER FUND

		PERIOD ACT	YTD ACTUAL	BUDGET	UNEXPENDE	PCNT
	RENT EXPENSE					
600-62857-000-00	RENT EXPENSE	90.00	540.00	10,200.00	9,660.00	5.3
	TOTAL RENT EXPENSE	90.00	540.00	10,200.00	9,660.00	5.3
	TOTAL FUND EXPENDITURES	188,530.22	1,531,367.44	5,464,392.00	3,933,024.56	28.0
	NET REVENUE OVER EXPENDITURES	324,997.58	1,078,169.85	1,257,204.00	179,034.15	85.8

AGENDA

BANK RECONCILIATION AND STATEMENT OF INVESTMENTS
JUNE 2026

BANK ACCOUNTS	TREASURERS BALANCE May	RECEIPTS	DISBURSEMENTS	TREASURERS BALANCE June	OUTSTANDING DEPOSITS	OUTSTANDING CHECKS	ADJ	BANK BALANCE June
CITY CASH	$ (1,902,191.55)	$ 3,974,184.18	$ 4,108,259.40	$ (2,036,266.77)	$ 99,763.78	$ 161,320.50	$ 54,432.83	$ (1,920,277.22)
W/S CASH	$ 1,833,457.22	$ 632,289.88	$ 463,482.75	$ 2,002,264.35	$ 3,587.42	$ 30,325.03		$ 2,029,001.96
TOTAL	$ (68,734.33)	$ 4,606,474.06	$ 4,571,742.15	$ (34,002.42)	$ 103,351.20	$ 191,645.53	$ 54,432.83	$ 108,724.74

INVESTMENTS

WATER AND SEWER INVESTMENTS:

CD-Heartland Credit Union	$ 251,089.60	Holding-W&S CD
CD-Heartland Credit Union	$ 25.00	Savings Acct - Membership
CD-Community First Bank	$ 264,072.38	Repl.-Sewer CD
State Investment (LGIP) #3	$ 3,628,671.51	Sewer Replacement
State Investment (LGIP) #6	$ 928,755.46	W/S Operating Fund (Bond depr fund)
State Investment (LGIP) #12	$ 1,023.79	W/S 2024C Bond
State Investment (LGIP) #13	$ 1,019,113.31	W/S Depr Fund (restricted)
State Investment (LGIP) #14	$ 1,414,521.30	W/S Debt Service Reserve
State Investment (LGIP) #16	$ 225,690.57	W/S 2022B Bond
Ehler's Investments #3	$ 307,394.03	Sewer Replacement
Ehler's Investments #14	$ 263,050.02	W/S Debt Service Reserve

Respectfully Submitted,
Renee Weaver
Accounting & Finance Manager

CITY OF PLATTEVILLE

Check Register - Water/Sewer Bank 1
Check Issue Dates: 6/4/2026 - 6/17/2026

Jun 18, 2026 11:40AM

GL Period	Check Issue Date	Check Number	Payee	Amount	
06/17/2026					
06/26	06/17/2026	11660	ENTERPRISE FLEET MANAGEMENT	3,757.55	M
06/26	06/17/2026	11662	ALLEGIANT OIL LLC	996.20	
06/26	06/17/2026	11663	AXLEY BRYNELSON LLP	401.80	
06/26	06/17/2026	11666	BILLS PLUMBING & HEATING INC	105.00	
06/26	06/17/2026	11669	CIVIC SYSTEMS LLC	8,338.81	
06/26	06/17/2026	11672	EHLERS INVESTMENT PARTNERS LL	120.61	
06/26	06/17/2026	11677	HERMSEN HARDWARE PLATTEVILLE	606.77	
06/26	06/17/2026	11678	IVERSON CONSTRUCTION INC	255.96	
06/26	06/17/2026	11679	J & R SUPPLY INC	6,749.74	
06/26	06/17/2026	11681	LV LABS WW LLC	2,509.00	
06/26	06/17/2026	11683	MILESTONE MATERIALS	501.56	
06/26	06/17/2026	11686	MULCAHY SHAW WATER	44,234.85	
06/26	06/17/2026	11689	OREILLY AUTO PARTS	317.46	
06/26	06/17/2026	11694	RICOH USA INC	134.84	
06/26	06/17/2026	11695	TRICOM INC/RADIO SHACK	122.98	
06/26	06/17/2026	11696	TRICOR INC	3,733.00	
06/26	06/17/2026	80217	AMAZON CAPITAL SERVICES	493.46	
06/26	06/17/2026	80219	AQUATIC INFORMATICS INC	10,051.02	
06/26	06/17/2026	80223	CENTURYLINK	298.98	
06/26	06/17/2026	80228	FIRST SUPPLY LLC-DUBUQUE	68.34	
06/26	06/17/2026	80237	MARTELLE WATER TREATMENT	11,416.22	
06/26	06/17/2026	80245	PLATTEVILLE JOURNAL, THE	238.00	
06/26	06/17/2026	80249	SCENIC RIVERS ENERGY CO-OP	2,547.00	
06/26	06/17/2026	80253	TIMMERMAN A-C SERVICE LLC	700.00	
06/26	06/17/2026	80256	US CELLULAR	25.82	
06/26	06/17/2026	80260	WI DNR	125.00	
06/26	06/17/2026	80262	WI DNR-ENVIRONMENTAL FEES	5,305.45	
06/26	06/17/2026	80264	WI STATE LAB OF HYGIENE	31.00	
Total 06/17/2026:				104,186.42	
Grand Totals:				104,186.42	

M = Manual Check, V = Void Check

June 2026

Water Quality Complaints

Date	Address	Complaint	Action	Gallons
6/18/2026	5 Preston DR #245	brown water	flush	3,000
6/19/2026	# 337		flush	3,000
6/19/2026	# 377		flush	3,000
6/26/2026	Rountree Ave. #337		flush	3,000
6/26/2026	Virgin Ave.		flush	3,000
6/29/2026	1455 Cody Pkwy	Water smells		5,000

Flushing Report

Date	Location	Chlorine	Condition	Gallons
6/4/2026	10 E. Adams St (sevice leak)			
6/5/2026	505 N 4th St. (service leak)			
6/19/2026	# 448	0.32 - 0.51	clear	7,500
6/19/2026	# 245	0.64-0.74	clear	3,000
6/23/2026	# 500	0.53 - 0.47	clear	6,000
6/23/2026	# 647	0.27 - 0.25	clear	7,500
6/23/2026	# 438	0.09 - 0.29	clear	6,000
6/23/2026	# 196	0.12 - 0.27	clear	9,000
6/23/2026	# 335	0.56 - 0.51	cloudy to clear	7,500
6/23/2026	# 562	0.05 - 0.36	clear	6,000
6/23/2026	# 607	0.14 - 0.44	cloudy to clear	7,500
6/23/2026	# 419	0.39 - 0.31	brown to clear	6,000
6/23/2026	# 626	0.06 - 0.26	clear	6,000
6/26/2026	Preston Dr #245	0.64 - 0.74	clear	3,000
6/29/2026	# 532		Clear	5,000

Main Breaks

Date	Location			Gallons
			Total	100,000

THE CITY OF PLATTEVILLE, WISCONSIN WATER AND SEWER COMMISSION SUMMARY SHEET		
W&S COMMISSION SECTION: **ACTION** **ITEM NUMBER:**	**TITLE:** **Change of November 2026 meeting date**	**DATE:** **July 8, 2026** **VOTE REQUIRED:** **Majority**
PREPARED BY: Nicola Maurer, Administration Director		

Description:
The Water and Sewer Commission generally meets on the second Wednesday of each month. The second Wednesday of November 2026 is Veterans' Day and City Hall will be closed in honor of our veterans. Staff recommend rescheduling the November meeting with two options being presented for consideration:

1. Schedule on November 10th at 4pm, prior to the Council meeting at 6pm. The City calendar includes a License Committee meeting at 5pm on this date, which would impact two Commission members if it were to convene. However in November this meeting is usually cancelled due to lack of agenda items. If there was a need to convene the License Committee, this meeting could be scheduled at a different time or day.
2. Schedule on November 12th at 4pm.

The 2027 Water & Sewer Budget will be on the November Commission agenda for adoption. The budget schedule is attached. The proposed 2027 Water & Sewer Budget will be presented for Information and Discussion at the October 14th Commission meeting, with an optional additional meeting on October 21st for further discussion if needed.

Budget/Fiscal Impact:
None

Recommendation:
Staff recommend the Water & Sewer Commission reschedule the November meeting from the 11th to the 10th or 12th.

Sample Affirmative Motion:
"I move to reschedule the Water & Sewer Commission November meeting from November 11th to November [date] due to Veterans' Day."

Attachments:

- 2027 Budget Schedule

2027 Budget Schedule

June 2026	Week 1		Preparation of Budget Schedule for review with City Manager and approval by Council.
	Week 2-4		Update of wage/fringe framework to current employee status.
			Initiate financial management plan update.
			Preparation of department-level 5-Year Capital Budget workbooks.
	Week 4		City Manager 2027 Budget Guidance provided to Directors.
July 2026	Week 1		Wage/fringe framework provided to directors for confirmation. Preliminary wage assessment.
			Distribution of 5-Year Capital Budget department workbooks to directors.
	Week 2-3		Creation and distribution of operating budget worksheets to departments.
	Week 3		Department capital budget requests for 2027 - 2031 submitted to Accounting & Finance Manager.
	Week 4		Compilation of draft 2027-2031 Capital Improvement Plan.
August 2026	Week 1		City Manager review of CIP requests with Dept. Directors.
	Week 1-2		Preparation of initial draft of 2027 Water/Sewer Utility budget.
	Week 2		Department operating budgets submitted to Administration Director.
	Week 3-4		Administration Director preliminary review and compilation of department budgets.
			Director/Superintendent review of draft 2027 Water/Sewer Utility budget.
September 2026	Week 1-3		Airport draft budget preparation.
			City Manager/Admin Director review of dept. budgets, development of proposed City budget.
	Tuesday Sep 22		Presentation of City Manager budget to Common Council.
October 2026	Monday Oct 12		Presentation of proposed 2027 Airport Budget to Airport Commission.
	Tuesday Oct 13		Work Session: Common Council review of draft 2027-2031 Capital Improvement Plan
	Wednesday Oct 14		Presentation of initial draft 2027 Utility Operational and Capital Budgets to Water/Sewer Commission.
	Tuesday Oct 20	*	5pm: Common Council review session – City Manager Operational Budget.
	Wednesday Oct 21	*	Water/Sewer Commission Worksession: 2027 Budget (if needed)
	Tuesday Oct 27		5pm: Common Council review session (if needed).
November 2026	Friday Oct 30		Submit notice of public hearing for the 2027 Budget to the Platteville Journal.
	Monday Nov 9		Airport Commission approval of 2027 Airport Budget.
	Tuesday Nov 10	*	Water/Sewer Commission approval of 2027 Utility Budget. (City Hall will be closed on Wed 11th for Veteran's Day).
	Tuesday Nov 24		Public hearing for City of Platteville Budget and Council adoption of the 2027 Budget.

Council meetings (* represents Special meeting)

Water Sewer meetings (* represents Special meeting)

Airport meetings

June 23, 2026

PRE-SALE REPORT FOR

City of Platteville, Wisconsin

$3,010,000 Water and Sewerage System Revenue Bonds, Series 2026B

EHLERS
PUBLIC FINANCE ADVISORS

Prepared by:

Ehlers
N19W24400 Riverwood Drive,
Suite 100
Waukesha, WI 53188

Advisors:

Brian Roemer, Senior Municipal Advisor
Kayla Thorpe, Municipal Advisor

BUILDING COMMUNITIES. IT'S WHAT WE DO.

EXECUTIVE SUMMARY OF PROPOSED DEBT

Proposed Issue:

$3,010,000 Water and Sewerage System Revenue Bonds, Series 2026B

Purposes:

The proposed issue includes financing for the purposes listed in Table 2. Debt service will be paid from water and sewer utility revenues.

Authority:

The Bonds are being issued pursuant to Wisconsin Statute(s):

- 66.0621

The Bonds are not general obligations of the City but are payable only from and secured by a pledge of income and revenue to be derived from the operation of the Water and Sewerage System.

Term/Call Feature:

The Bonds are being issued for a term of 20 years. Principal on the Bonds will be due on May 1 in the years 2028 through 2046. Interest will be due every six months beginning May 1, 2027.

The Bonds will be subject to prepayment at the discretion of the City on May 1, 2034 or any date thereafter.

Bank Qualification:

Because the City is expecting to issue no more than $10,000,000 in tax exempt debt during the calendar year, the City will be able to designate the Bonds as "bank qualified" obligations. Bank qualified status broadens the market for the Bonds, which can result in lower interest rates.

Rating:

The City's most recent bond issues were rated by S&P Global Ratings. The current rating on those bonds is "AA-". The City will request a new rating for the Bonds.

If the winning bidder on the Bonds elects to purchase bond insurance, the rating for the issue may be higher than the City's bond rating in the event that the bond rating of the insurer is higher than that of the City.

Basis for Recommendation:

Based on your objectives, financial situation and need, risk tolerance, liquidity needs, experience with the issuance of Bonds and long-term financial capacity, as well as the tax status considerations related to the Bonds and the structure, timing and other similar matters related to the Bonds, we are recommending the issuance of Bonds as a suitable option.

Method of Sale/Placement:

We are recommending the Bonds be issued as municipal securities and offered through a competitive underwriting process. You will solicit competitive bids, which we will compile on your behalf, for the purchase of the Bonds from underwriters and banks.

An allowance for discount bidding will be incorporated in the terms of the issue. The discount is treated as an interest item and provides the underwriter with all or a portion of their compensation in the transaction.

If the Bonds are purchased at a price greater than the minimum bid amount (maximum discount), the unused allowance may be used to reduce your borrowing amount.

Premium Pricing:

In some cases, investors in municipal bonds prefer “premium” pricing structures. A premium is achieved when the coupon for any maturity (the interest rate paid by the issuer) exceeds the yield to the investor, resulting in a price paid that is greater than the face value of the bonds. The sum of the amounts paid in excess of face value is considered “reoffering premium.” For this issue of Bonds, any premium amount received may: be retained; used to reduce the issue size; or combination thereof. These adjustments may slightly change the true interest cost of the original bid, either up or down. We anticipate using any premium amounts received to reduce the issue size.

The amount of premium allowed can be restricted in the bid specifications. Restrictions on premium may result in fewer bids, but may also eliminate large adjustments on the day of sale and unintended results with respect to debt service payment impacts. Ehlers will identify appropriate premium restrictions for the Bonds intended to achieve the City’s objectives for this financing.

Other Considerations:

The Bonds will be offered with the option of the successful bidder utilizing a term bond structure. By offering underwriters the option to “term up” some of the maturities at the time of the sale, it gives them more flexibility in finding a market for your Bonds. This makes your issue more marketable, which can result in lower borrowing costs. In the event that the successful bidder utilizes a term bond structure, we recommend the City retain a paying agent to handle responsibility for processing mandatory redemption/call notices associated with term bonds.

Review of Existing Debt:

We have reviewed all outstanding indebtedness for the City and find that there are no refunding opportunities at this time.

We will continue to monitor the market and the call dates for the City's outstanding debt and will alert you to any future refunding opportunities.

Continuing Disclosure:

Because the City has more than $10,000,000 in outstanding debt subject to a continuing disclosure undertaking (including this issue) and this issue does not meet an available exemption from continuing disclosure, the City will be agreeing to provide certain updated Annual Financial Information and its Audited Financial Statement annually, as well as providing notices of the occurrence of certain reportable events to the Municipal Securities Rulemaking Board (the "MSRB"), as required by rules of the Securities and Exchange Commission (SEC). The City is already obligated to provide such reports for its existing bonds, and has contracted with Ehlers to prepare and file the reports.

Arbitrage Monitoring:

The City must ensure compliance with certain sections of the Internal Revenue Code and Treasury Regulations ("Arbitrage Rules") throughout the life of the issue to maintain the tax-exempt status of the Bonds. These Arbitrage Rules apply to amounts held in construction, escrow, reserve, debt service account(s), etc., along with related investment income on each fund/account.

IRS audits will verify compliance with rebate, yield restriction and records retention requirements within the Arbitrage Rules. The City's specific arbitrage responsibilities will be detailed in the Tax Exemption Certificate (the "Tax Compliance Document") prepared by your Bond Attorney and provided at closing.

The Bonds may qualify for one or more exception(s) to the Arbitrage Rules by meeting 1) small issuer exception, 2) spend down requirements, 3) bona fide debt service fund limits, 4) reasonable reserve requirements, 5) expenditure within an available period limitations, 6) investments yield restrictions, 7) de minimis rules, or; 8) borrower limited requirements.

An Ehlers arbitrage expert will contact the City within 30 days after the sale date to review the City's specific responsibilities for the Bonds. The City is currently receiving arbitrage services from Ehlers in relation to the Bonds.

Investment of Bond Proceeds:

Ehlers can assist the City in developing a strategy to invest your Bond proceeds until [the funds are needed to pay project costs.

Risk Factors:

Utility Revenue: The City expects to pay the Bond debt service with:

- Water and Sewer Revenues

In the event utility revenues are insufficient to pay debt service, the Common Council is committing to consider appropriating funds from any other available sources in an amount sufficient to cover the shortfall. If it chooses to do so, the City may levy a tax to make up a shortfall. Any amount levied for this purpose is exempted from levy limits. While the City is not required to appropriate the funds necessary to remedy any shortfall in revenues needed to pay debt service, failure to do so would result in either a lack of access to capital markets in the future, or access at a substantially higher cost.

Other Service Providers:

This debt issuance will require the engagement of other public finance service providers. This section identifies those other service providers, so Ehlers can coordinate their engagement on your behalf. Where you have previously used a particular firm to provide a service, we have assumed that you will continue that relationship. For services you have not previously required, we have identified a service provider. Fees charged by these service providers will be paid from proceeds of the obligation, unless you notify us that you wish to pay them from other sources. Our pre-sale bond sizing includes a good faith estimate of these fees, but the final fees may vary. If you have any questions pertaining to the identified service providers or their role, or if you would like to use a different service provider for any of the listed services please contact us.

Bond Counsel: Quarles & Brady LLP

Paying Agent: Bond Trust Services Corporation

Rating Agency: Standard & Poor's Global Ratings (S&P)

PROPOSED DEBT ISSUANCE SCHEDULE

Pre-Sale Review by Common Council:	June 23, 2026
Due Diligence Call to Review Official Statement:	Week of July 27, 2026
Conference with Rating Agency:	Week of July 27, 2026
Distribute Official Statement:	August 4, 2026
Common Council Meeting to Award Sale of the Bonds:	August 11, 2026
Estimated Closing Date:	September 2, 2026

Attachments

Table 1: Existing Debt Structure "Base Case"

Table 2: Capital Improvements funded by 2026A&B

Table 3: Estimated Sources and Uses of Funds

Tables 4 & 5: Estimated Proposed Debt Service Schedule 2026A&B

Tables 6.1 & 6.2: Financing Plan Tax Impact (2026 only and through 2030 CIP)

Tables 7.1 & 7.2: G.O. Debt Capacity Analysis (2026 only and through 2030 CIP)

Table 8: Revenue Debt Coverage

Bond Buyer Index

EHLERS' CONTACTS

Brian Roemer, Senior Municipal Advisor	(262) 796-6178
Kayla Thorpe, Municipal Advisor	(262) 796-6197
Dan Pagac, Public Finance Analyst	(262) 796-6163
Beth Mueller, Senior Financial Analyst	(651) 697-8553

Table 1
Existing G.O. Debt Base Case

City of Platteville, WI

	Existing Debt									
Year Ending	Total G.O. Debt Payments	Less: TID #6	Less: TID #7	Less: Adj. to Actual	Net Tax Levy	Debt Service Tax Levy Change from PY	Equalized Value (TID OUT)	Tax Rate Per $1,000	Annual Taxes $200,000 Home	Year Ending
2025	2,792,073	(450,500)	(604,695)	(26,400)	1,710,478		884,847,800	$1.93	$386.62	2025
2026	3,034,880	(439,500)	(602,940)	(107,268)	1,885,172	174,694	920,839,100	$2.05	$409.45	2026
2027	2,923,938	(478,500)	(500,258)		1,945,180	60,008	956,842,931	$2.03	$406.58	2027
2028	3,035,338	(515,000)	(352,890)		2,167,448	222,268	994,254,474	$2.18	$435.99	2028
2029	2,560,606	0	(354,335)		2,206,271	38,823	1,033,128,769	$2.14	$427.10	2029
2030	2,489,270		(350,193)		2,139,078	(67,193)	1,073,523,007	$1.99	$398.52	2030
2031	2,419,324		(355,390)		2,063,934	(75,143)	1,115,496,617	$1.85	$370.05	2031
2032	2,398,075		(345,005)		2,053,070	(10,864)	1,159,111,351	$1.77	$354.25	2032
2033	2,312,590		(339,250)		1,973,340	(79,730)	1,204,431,374	$1.64	$327.68	2033
2034	2,042,303		(83,000)		1,959,303	(14,038)	1,251,523,363	$1.57	$313.11	2034
2035	1,875,975		(81,425)		1,794,550	(164,753)	1,300,456,598	$1.38	$275.99	2035
2036	1,724,895		(84,720)		1,640,175	(154,375)	1,351,303,070	$1.21	$242.75	2036
2037	1,561,980		(82,880)		1,479,100	(161,075)	1,404,137,586	$1.05	$210.68	2037
2038	1,402,560		(80,960)		1,321,600	(157,500)	1,459,037,875	$0.91	$181.16	2038
2039	1,211,200		0		1,211,200	(110,400)	1,516,084,707	$0.80	$159.78	2039
2040	1,107,100				1,107,100	(104,100)	1,575,362,010	$0.70	$140.55	2040
2041	1,000,700				1,000,700	(106,400)	1,636,956,993	$0.61	$122.26	2041
2042	897,100				897,100	(103,600)	1,700,960,273	$0.53	$105.48	2042
2043	796,300				796,300	(100,800)	1,767,466,015	$0.45	$90.11	2043
2044	673,800				673,800	(122,500)	1,836,572,060	$0.37	$73.38	2044
2045	535,500				535,500	(138,300)	1,908,380,078	$0.28	$56.12	2045
2046	0				0	(535,500)	1,982,995,713	$0.00	$0.00	2046
Total	36,003,433	(1,433,000)	(3,613,245)		30,849,920					Total

Notes:

Legend:

Represents +/- 25% Change over previous year

Table 2
Capital Improvement Plan & Funding Uses
City of Platteville, WI

Projects	Purpose/Dept.	Plan Issue	Funding	2026	Totals
Engine 8 (new)	Fire	2026 G.O. Notes	G.O. Debt	1,100,000	*1,100,000*
Storm Sewers	Streets	2026 G.O. Notes	G.O. Debt	100,000	*100,000*
2.5T Dump Truck Body/Box	Public Works	2026 G.O. Notes	G.O. Debt	0	*0*
State Hwy 81 Recon/Rehab (DOT 2033)	Streets	2026 G.O. Notes	G.O. Debt	12,500	*12,500*
Henry Street Reconstruction (DOT)	Streets	2026 G.O. Notes	G.O. Debt	20,000	*20,000*
E. Main St Reconstruction (DOT 2028)	Streets	2026 G.O. Notes	G.O. Debt	1,129,000	*1,129,000*
Jefferson St Recon - Cedar-Lewis	Streets	2026 G.O. Notes	G.O. Debt	383,500	*383,500*
Water Meter Replacement Program	Water	None	Cash	165,000	*165,000*
Davison Plant Tuckpointing	W/S	None	Cash	25,000	*25,000*
Motor Control Center Replacements	Sewer	2026 Revenue Bonds	Revenue Debt	1,135,000	*1,135,000*
Jefferson St Recon - Cedar-Lewis	Water	2026 Revenue Bonds	Revenue Debt	272,500	*272,500*
Jefferson St Recon - Cedar-Lewis	Sewer	2026 Revenue Bonds	Revenue Debt	272,500	*272,500*
Hwy 81 Reconstruction	Water	2026 Revenue Bonds	Revenue Debt	6,250	*6,250*
Hwy 81 Reconstruction	Sewer	2026 Revenue Bonds	Revenue Debt	6,250	*6,250*
E Main St Reconstruction	Water	2026 Revenue Bonds	Revenue Debt		*0*
E Main St Reconstruction	Sewer	2026 Revenue Bonds	Revenue Debt		*0*
Knollwood Way Recon: 80-Highbury	Water	2026 Revenue Bonds	Revenue Debt	350,000	*350,000*
Influent Pumping Design-Construction	Sewer	2026 Revenue Bonds	Revenue Debt		*0*
Valley Road Ground Reservoir	Water	2026 Revenue Bonds	Revenue Debt		*0*
Well 6 Inspection/Rehab	Water	2026 Revenue Bonds	Revenue Debt	185,980	*185,980*
RAS/WAS Pumps Design/Construction	Sewer	2026 Revenue Bonds	Revenue Debt	80,000	*80,000*
Replace 2018 Jetter	Sewer	2026 Revenue Bonds	Revenue Debt	91,617	*91,617*
Replace Backhoe	W/S	None	Cash	50,225	*50,225*
WRRF Centrifuge	Sewer	None	Cash	123,000	*123,000*
WRRF Stair Step Screen	Sewer	None	Cash	43,000	*43,000*
Hach WIMS	Sewer	2026 Revenue Bonds	Revenue Debt	18,000	*18,000*
WRRF Tuckpointing	Sewer	None	Cash	50,000	*50,000*
WRRF Bio-Tower Bearing Replacement	Sewer	2026 Revenue Bonds	Revenue Debt	58,383	*58,383*
Water Retaining Structures Repair	Water	2026 Revenue Bonds	Revenue Debt	315,000	*315,000*
Secondary digester cleaning	Sewer	None	Cash	25,000	*25,000*
Actual CIP Costs				**6,017,705**	**6,017,705**

Sources of Funding		
G.O. Debt	2,745,000	*2,745,000*
Revenue Debt	2,791,480	*2,791,480*
Cash	481,225	*481,225*
Total	**6,017,705**	**6,017,705**

Debt Obligations		
2026 G.O. Notes	2,745,000	*2,745,000*
Fire	1,100,000	*1,100,000*
Streets	1,645,000	*1,645,000*
2026 Revenue Bonds	2,791,480	*2,791,480*
Water	1,129,730	*1,129,730*
Sewer	1,661,750	*1,661,750*
Total	**5,536,480**	**5,536,480**

Notes:

Table 3
Capital Improvements Financing Plan
City of Platteville, WI

		2026 G.O. Notes	Fire Dept (Levy) Portion	Streets (Levy) Portion		2026 Revenue Bonds	Water Portion	Sewer Portion
CIP Projects[1]		**2,745,000**	**1,100,000**	**1,645,000**		**2,791,480**	**1,129,730**	**1,661,750**
Debt Service Reserve								
DSR Funds On Hand		0	0	0		(1,601,032)	(648,923)	(952,109)
New DSR Requirement		0	0	0		1,701,198	689,522	1,011,676
Reserve Fund Requirement		0	0	0		100,166	40,599	59,567
Estimated Issuance Expenses		**95,130**	**38,119**	**57,011**		**136,095**	**55,161**	**80,934**
Municipal Advisor (Ehlers)		25,900	10,378	15,522		48,600	19,698	28,902
Bond Counsel		18,130	7,265	10,865		34,020	13,789	20,231
Disclosure Counsel		0	0	0		0	0	0
Rating Fee		15,000	6,011	8,989		15,000	6,080	8,920
Maximum Underwriter's Discount	12.50	35,250	14,125	21,125	12.50	37,625	15,250	22,375
Paying Agent		850	341	509		850	345	505
Subtotal Issuance Expenses		95,130	38,119	57,011		136,095	55,161	80,934
TOTAL TO BE FINANCED		**2,840,130**	**1,138,119**	**1,702,011**		**3,027,741**	**1,225,490**	**1,802,251**
Estimated Interest Earnings	3.00%	(20,588)	(8,250)	(12,338)	3.00%	(20,936)	(8,473)	(12,463)
Assumed spend down (months)	3.00				3.00			
Rounding		458	131	327		3,195	2,983	212
NET BOND SIZE		**2,820,000**	**1,130,000**	**1,690,000**		**3,010,000**	**1,220,000**	**1,790,000**

Notes:
1) Project Total Estimates provided by City Staff

Table 4
Allocation of Debt Service - 2026 G.O. Notes
City of Platteville, WI

Year Ending	Fire Dept (Levy) Portion Principal	Est. Rate[1]	Interest	Total	Streets (Levy) Portion Principal	Est. Rate	Interest	Total
2026				0				0
2027	0	3.01%	45,534	45,534	0	3.01%	67,757	67,757
2028	0	3.02%	45,661	45,661	0	3.02%	67,946	67,946
2029	10,000	3.07%	45,507	55,507	20,000	3.07%	67,639	87,639
2030	20,000	3.14%	45,040	65,040	40,000	3.14%	66,704	106,704
2031	25,000	3.22%	44,323	69,323	45,000	3.22%	65,352	110,352
2032	25,000	3.30%	43,508	68,508	45,000	3.30%	63,885	108,885
2033	35,000	3.36%	42,508	77,508	55,000	3.36%	62,218	117,218
2034	35,000	3.43%	41,319	76,319	55,000	3.43%	60,351	115,351
2035	50,000	3.51%	39,842	89,842	75,000	3.51%	58,091	133,091
2036	60,000	3.60%	37,884	97,884	90,000	3.60%	55,155	145,155
2037	70,000	3.65%	35,527	105,527	115,000	3.65%	51,436	166,436
2038	90,000	3.95%	32,472	122,472	125,000	3.95%	46,869	171,869
2039	90,000	4.05%	28,872	118,872	125,000	4.05%	41,869	166,869
2040	90,000	4.15%	25,182	115,182	125,000	4.15%	36,744	161,744
2041	90,000	4.25%	21,402	111,402	125,000	4.25%	31,494	156,494
2042	90,000	4.30%	17,554	107,554	125,000	4.30%	26,150	151,150
2043	90,000	4.37%	13,653	103,653	125,000	4.37%	20,731	145,731
2044	90,000	4.44%	9,688	99,688	125,000	4.44%	15,225	140,225
2045	90,000	4.50%	5,665	95,665	125,000	4.50%	9,638	134,638
2046	80,000	4.55%	1,820	81,820	150,000	4.55%	3,413	153,413
Total	1,130,000		622,956	1,752,956	1,690,000		918,665	2,608,665

Year Ending	Totals Principal (3/1)	Interest	Total
2026	0	0	0
2027	0	113,291	113,291
2028	0	113,607	113,607
2029	30,000	113,146	143,146
2030	60,000	111,744	171,744
2031	70,000	109,675	179,675
2032	70,000	107,393	177,393
2033	90,000	104,726	194,726
2034	90,000	101,670	191,670
2035	125,000	97,933	222,933
2036	150,000	93,039	243,039
2037	185,000	86,963	271,963
2038	215,000	79,340	294,340
2039	215,000	70,740	285,740
2040	215,000	61,925	276,925
2041	215,000	52,895	267,895
2042	215,000	43,704	258,704
2043	215,000	34,384	249,384
2044	215,000	24,913	239,913
2045	215,000	15,303	230,303
2046	230,000	5,233	235,233
Total	2,820,000	1,541,621	4,361,621

Notes:
1) Estimated Rate assumes current WI/TE/GO/Non-BQ/Aa3 rates + 35 bps

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Table 5
Allocation of Debt Service - 2026 Revenue Bonds

City of Platteville, WI

Year	Water Portion				Sewer Portion			
Ending	Principal	Est. Rate	Interest	Total	Principal	Est. Rate	Interest	Total
2026				0				0
2027	0	3.40%	60,974	60,974	0	3.40%	93,410	93,410
2028	30,000	3.41%	51,877	81,877	10,000	3.41%	80,087	90,087
2029	30,000	3.42%	50,852	80,852	25,000	3.42%	79,489	104,489
2030	30,000	3.43%	49,825	79,825	20,000	3.43%	78,718	98,718
2031	30,000	3.40%	48,800	78,800	25,000	3.40%	77,950	102,950
2032	30,000	3.50%	47,765	77,765	25,000	3.50%	77,088	102,088
2033	50,000	3.55%	46,353	96,353	40,000	3.55%	75,940	115,940
2034	50,000	3.60%	44,565	94,565	40,000	3.60%	74,510	114,510
2035	80,000	3.70%	42,185	122,185	90,000	3.70%	72,125	162,125
2036	80,000	3.90%	39,145	119,145	90,000	3.90%	68,705	158,705
2037	80,000	4.10%	35,945	115,945	90,000	4.10%	65,105	155,105
2038	80,000	4.25%	32,605	112,605	90,000	4.25%	61,348	151,348
2039	80,000	4.40%	29,145	109,145	95,000	4.40%	57,345	152,345
2040	80,000	4.50%	25,585	105,585	160,000	4.50%	51,655	211,655
2041	80,000	4.60%	21,945	101,945	160,000	4.60%	44,375	204,375
2042	80,000	4.70%	18,225	98,225	160,000	4.70%	36,935	196,935
2043	80,000	4.80%	14,425	94,425	165,000	4.80%	29,215	194,215
2044	80,000	4.90%	10,545	90,545	165,000	4.90%	21,213	186,213
2045	85,000	5.00%	6,460	91,460	170,000	5.00%	12,920	182,920
2046	85,000	5.10%	2,168	87,168	170,000	5.10%	4,335	174,335
Total	1,220,000		679,387	1,899,387	1,790,000		1,162,466	2,952,466

Year	Totals		
Ending	Principal (5/1)	Interest	Total
2026	0	0	0
2027	0	154,384	154,384
2028	40,000	131,963	171,963
2029	55,000	130,341	185,341
2030	50,000	128,543	178,543
2031	55,000	126,750	181,750
2032	55,000	124,853	179,853
2033	90,000	122,293	212,293
2034	90,000	119,075	209,075
2035	170,000	114,310	284,310
2036	170,000	107,850	277,850
2037	170,000	101,050	271,050
2038	170,000	93,953	263,953
2039	175,000	86,490	261,490
2040	240,000	77,240	317,240
2041	240,000	66,320	306,320
2042	240,000	55,160	295,160
2043	245,000	43,640	288,640
2044	245,000	31,758	276,758
2045	255,000	19,380	274,380
2046	255,000	6,503	261,503
Total	3,010,000	1,841,853	4,851,853

Notes:
1) Estimated Rate assumes WI/TE/Rev/BQ/A2 plus 40 basis points (or 0.40%).

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Table 6.1
Financing Plan Tax Impact

City of Platteville, WI

	Existing Debt					Proposed Debt							
						2026 G.O. Notes	Debt Service Levy		Taxes (Existing + Proposed)				
Year Ending	Net Debt Service Levy	Change From Prior Year Levy	Equalized Value (TID OUT)	Tax Rate Per $1,000	Annual Taxes $200,000 Home	2,820,000 Dated: 9/2/2026 Total P&I	Total Net Debt Service Levy	Levy Change from Prior Year	Total Tax Rate for Debt Service	Annual Taxes $200,000 Home	Annual Taxes Difference From Prior Year	Annual Taxes Difference From Existing	Year Ending
2026	1,885,172		920,839,100	$2.05	$409.45	0	1,885,172		$2.05	$409		$0	2026
2027	1,945,180	60,008	956,842,931	$2.03	$406.58	113,291	2,058,471	173,299	$2.15	$430	$21	$24	2027
2028	2,167,448	222,268	994,254,474	$2.18	$435.99	113,607	2,281,054	222,583	$2.29	$459	$29	$23	2028
2029	2,206,271	38,823	1,033,128,769	$2.14	$427.10	143,146	2,349,417	68,363	$2.27	$455	($4)	$28	2029
2030	2,139,078	(67,193)	1,073,523,007	$1.99	$398.52	171,744	2,310,821	(38,596)	$2.15	$431	($24)	$32	2030
2031	2,063,934	(75,143)	1,115,496,617	$1.85	$370.05	179,675	2,243,609	(67,212)	$2.01	$402	($28)	$32	2031
2032	2,053,070	(10,864)	1,159,111,351	$1.77	$354.25	177,393	2,230,462	(13,146)	$1.92	$385	($17)	$31	2032
2033	1,973,340	(79,730)	1,204,431,374	$1.64	$327.68	194,726	2,168,066	(62,397)	$1.80	$360	($25)	$32	2033
2034	1,959,303	(14,038)	1,251,523,363	$1.57	$313.11	191,670	2,150,973	(17,093)	$1.72	$344	($16)	$31	2034
2035	1,794,550	(164,753)	1,300,456,598	$1.38	$275.99	222,933	2,017,483	(133,490)	$1.55	$310	($33)	$34	2035
2036	1,640,175	(154,375)	1,351,303,070	$1.21	$242.75	243,039	1,883,214	(134,269)	$1.39	$279	($32)	$36	2036
2037	1,479,100	(161,075)	1,404,137,586	$1.05	$210.68	271,963	1,751,063	(132,151)	$1.25	$249	($29)	$39	2037
2038	1,321,600	(157,500)	1,459,037,875	$0.91	$181.16	294,340	1,615,940	(135,123)	$1.11	$222	($28)	$40	2038
2039	1,211,200	(110,400)	1,516,084,707	$0.80	$159.78	285,740	1,496,940	(119,000)	$0.99	$197	($24)	$38	2039
2040	1,107,100	(104,100)	1,575,362,010	$0.70	$140.55	276,925	1,384,025	(112,915)	$0.88	$176	($22)	$35	2040
2041	1,000,700	(106,400)	1,636,956,993	$0.61	$122.26	267,895	1,268,595	(115,430)	$0.77	$155	($21)	$33	2041
2042	897,100	(103,600)	1,700,960,273	$0.53	$105.48	258,704	1,155,804	(112,791)	$0.68	$136	($19)	$30	2042
2043	796,300	(100,800)	1,767,466,015	$0.45	$90.11	249,384	1,045,684	(110,120)	$0.59	$118	($18)	$28	2043
2044	673,800	(122,500)	1,836,572,060	$0.37	$73.38	239,913	913,713	(131,971)	$0.50	$100	($19)	$26	2044
2045	535,500	(138,300)	1,908,380,078	$0.28	$56.12	230,303	765,803	(147,911)	$0.40	$80	($19)	$24	2045
2046	0	(535,500)	1,982,995,713	$0.00	$0.00	235,233	235,233	(530,570)	$0.12	$24	($57)	$24	2046
2047	0	0	2,060,528,741	$0.00	$0.00	0	0	(235,233)	$0.00	$0	($24)	$0	2047
Total	30,849,920					4,361,621						$619.58	Total
									Cost of new debt to Sample Taxpayer				

Notes:

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Table 6.2
Financing Plan + Future CIP Tax Impact

City of Platteville, WI

	Existing Debt					Proposed Debt								
								Debt Service Levy		Taxes (Existing + Proposed)				
Year Ending	Net Debt Service Levy	Change From Prior Year Levy	Equalized Value (TID OUT)	Tax Rate Per $1,000	Annual Taxes $200,000 Home	2026 G.O. Notes 2,820,000 Dated: 9/2/2026 Total P&I	2027-2030 GO Total P&I	Total Net Debt Service Levy	Levy Change from Prior Year	Total Tax Rate for Debt Service	Annual Taxes $200,000 Home	Annual Taxes Difference From Prior Year	Annual Taxes Difference From Existing	Year Ending
2026	1,885,172		920,839,100	$2.05	$409.45	0		1,885,172		$2.05	$409		$0	2026
2027	1,945,180	60,008	956,842,931	$2.03	$406.58	113,291	0	2,058,471	173,299	$2.15	$430	$21	$24	2027
2028	2,167,448	222,268	994,254,474	$2.18	$435.99	113,607	113,838	2,394,893	336,422	$2.41	$482	$51	$46	2028
2029	2,206,271	38,823	1,033,128,769	$2.14	$427.10	143,146	232,241	2,581,658	186,765	$2.50	$500	$18	$73	2029
2030	2,139,078	(67,193)	1,073,523,007	$1.99	$398.52	171,744	344,576	2,655,397	73,740	$2.47	$495	($5)	$96	2030
2031	2,063,934	(75,143)	1,115,496,617	$1.85	$370.05	179,675	461,087	2,704,696	49,299	$2.42	$485	($10)	$115	2031
2032	2,053,070	(10,864)	1,159,111,351	$1.77	$354.25	177,393	463,742	2,694,205	(10,491)	$2.32	$465	($20)	$111	2032
2033	1,973,340	(79,730)	1,204,431,374	$1.64	$327.68	194,726	466,278	2,634,344	(59,861)	$2.19	$437	($27)	$110	2033
2034	1,959,303	(14,038)	1,251,523,363	$1.57	$313.11	191,670	453,552	2,604,525	(29,819)	$2.08	$416	($21)	$103	2034
2035	1,794,550	(164,753)	1,300,456,598	$1.38	$275.99	222,933	460,384	2,477,867	(126,658)	$1.91	$381	($35)	$105	2035
2036	1,640,175	(154,375)	1,351,303,070	$1.21	$242.75	243,039	461,478	2,344,692	(133,175)	$1.74	$347	($34)	$104	2036
2037	1,479,100	(161,075)	1,404,137,586	$1.05	$210.68	271,963	456,962	2,208,025	(136,668)	$1.57	$315	($33)	$104	2037
2038	1,321,600	(157,500)	1,459,037,875	$0.91	$181.16	294,340	461,637	2,077,577	(130,448)	$1.42	$285	($30)	$104	2038
2039	1,211,200	(110,400)	1,516,084,707	$0.80	$159.78	285,740	465,210	1,962,150	(115,427)	$1.29	$259	($26)	$99	2039
2040	1,107,100	(104,100)	1,575,362,010	$0.70	$140.55	276,925	457,877	1,841,903	(120,248)	$1.17	$234	($25)	$93	2040
2041	1,000,700	(106,400)	1,636,956,993	$0.61	$122.26	267,895	459,680	1,728,275	(113,628)	$1.06	$211	($23)	$89	2041
2042	897,100	(103,600)	1,700,960,273	$0.53	$105.48	258,704	460,537	1,616,341	(111,934)	$0.95	$190	($21)	$85	2042
2043	796,300	(100,800)	1,767,466,015	$0.45	$90.11	249,384	465,446	1,511,130	(105,212)	$0.85	$171	($19)	$81	2043
2044	673,800	(122,500)	1,836,572,060	$0.37	$73.38	239,913	459,447	1,373,160	(137,970)	$0.75	$150	($21)	$76	2044
2045	535,500	(138,300)	1,908,380,078	$0.28	$56.12	230,303	457,574	1,223,376	(149,784)	$0.64	$128	($21)	$72	2045
2046	0	(535,500)	1,982,995,713	$0.00	$0.00	235,233	454,721	689,953	(533,423)	$0.35	$70	($59)	$70	2046
2047	0	0	2,060,528,741	$0.00	$0.00	0	455,766	455,766	(234,187)	$0.22	$44	($25)	$44	2047
2048	0	0	2,141,093,227	$0.00	$0.00	0	343,346	343,346	(112,420)	$0.16	$32	($12)	$32	2048
2049	0	0	2,224,807,700	$0.00	$0.00	0	225,523	225,523	(117,824)	$0.10	$20	($12)	$20	2049
2050	0	0	2,311,795,319	$0.00	$0.00	0	112,668	112,668	(112,855)	$0.05	$10	($11)	$10	2050
2051	0	0	2,402,184,062	$0.00	$0.00	0	0	0	(112,668)	$0.00	$0	($10)	$0	2051
Total	30,849,920					4,361,621	9,193,570						$1,864.36	Total
										Cost of new debt to Sample Taxpayer				

Notes:

Table 7.1
General Obligation Debt Capacity Analysis - Impact of Financing Plan
City of Platteville, WI

Existing Debt					Proposed Debt						
						Combined Principal	Statutory Limit		Policy Limit (3.5% EV)		
Year Ending	Projected Equalized Value (TID IN)[1]	Debt Limit	Existing Principal Outstanding	% of Limit	2026 G.O. Notes	Existing & Proposed	% of Limit	Residual Capacity	% of Limit	Residual Capacity	Year Ending
2025	1,004,711,500	50,235,575	28,084,878	**56%**		$28,084,878	**56%**	$22,150,697	**80%**	$7,080,025	2025
2026	1,045,998,865	52,299,943	25,754,700	**49%**	2,820,000	$28,574,700	**55%**	$23,725,243	**78%**	$8,035,260	2026
2027	1,088,982,883	54,449,144	23,493,862	**43%**	2,820,000	$26,313,862	**48%**	$28,135,282	**69%**	$11,800,539	2027
2028	1,133,733,276	56,686,664	21,200,000	**37%**	2,820,000	$24,020,000	**42%**	$32,666,664	**61%**	$15,660,665	2028
2029	1,180,322,630	59,016,131	19,436,250	**33%**	2,790,000	$22,226,250	**38%**	$36,789,881	**54%**	$19,085,042	2029
2030	1,228,826,515	61,441,326	17,677,500	**29%**	2,730,000	$20,407,500	**33%**	$41,033,826	**47%**	$22,601,428	2030
2031	1,279,323,608	63,966,180	15,923,750	**25%**	2,660,000	$18,583,750	**29%**	$45,382,430	**42%**	$26,192,576	2031
2032	1,331,895,815	66,594,791	14,125,000	**21%**	2,590,000	$16,715,000	**25%**	$49,879,791	**36%**	$29,901,354	2032
2033	1,386,628,411	69,331,421	12,345,000	**18%**	2,500,000	$14,845,000	**21%**	$54,486,421	**31%**	$33,686,994	2033
2034	1,443,610,175	72,180,509	10,775,000	**15%**	2,410,000	$13,185,000	**18%**	$58,995,509	**26%**	$37,341,356	2034
2035	1,502,933,534	75,146,677	9,315,000	**12%**	2,285,000	$11,600,000	**15%**	$63,546,677	**22%**	$41,002,674	2035
2036	1,564,694,712	78,234,736	7,950,000	**10%**	2,135,000	$10,085,000	**13%**	$68,149,736	**18%**	$44,679,315	2036
2037	1,628,993,888	81,449,694	6,690,000	**8%**	1,950,000	$8,640,000	**11%**	$72,809,694	**15%**	$48,374,786	2037
2038	1,695,935,359	84,796,768	5,535,000	**7%**	1,735,000	$7,270,000	**9%**	$77,526,768	**12%**	$52,087,738	2038
2039	1,765,627,706	88,281,385	4,525,000	**5%**	1,520,000	$6,045,000	**7%**	$82,236,385	**10%**	$55,751,970	2039
2040	1,838,183,973	91,909,199	3,580,000	**4%**	1,305,000	$4,885,000	**5%**	$87,024,199	**8%**	$59,451,439	2040
2041	1,913,721,850	95,686,092	2,705,000	**3%**	1,090,000	$3,795,000	**4%**	$91,891,092	**6%**	$63,185,265	2041
2042	1,992,363,861	99,618,193	1,900,000	**2%**	875,000	$2,775,000	**3%**	$96,843,193	**4%**	$66,957,735	2042
2043	2,074,237,568	103,711,878	1,165,000	**1%**	660,000	$1,825,000	**2%**	$101,886,878	**3%**	$70,773,315	2043
2044	2,159,475,772	107,973,789	525,000	**0%**	445,000	$970,000	**1%**	$107,003,789	**1%**	$74,611,652	2044
2045	2,248,216,734	112,410,837	0	**0%**	230,000	$230,000	**0%**	$112,180,837	**0%**	$78,457,586	2045
2046	2,340,604,395	117,030,220		**0%**	0	$0	**0%**	$117,030,220	**0%**	$81,921,154	2046

Notes:
1) Projected TID IN EV based on discounted 5-year average at 4.11% annual inflation.

Table 7.2

General Obligation Debt Capacity Analysis - Impact of Financing Plan + Future CIP

City of Platteville, WI

Existing Debt					Proposed Debt							
							Combined Principal	Statutory Limit		Policy Limit (3.5% EV)		
Year Ending	Projected Equalized Value (TID IN)[1]	Debt Limit	Existing Principal Outstanding	**% of Limit**	2026 G.O. Notes	2027-2030 GO	Existing & Proposed	**% of Limit**	Residual Capacity	**% of Limit**	Residual Capacity	Year Ending
2025	1,004,711,500	50,235,575	28,084,878	**56%**			$28,084,878	**56%**	$22,150,697	**80%**	$7,080,025	2025
2026	1,045,998,865	52,299,943	25,754,700	**49%**	2,820,000		$28,574,700	**55%**	$23,725,243	**78%**	$8,035,260	2026
2027	1,088,982,883	54,449,144	23,493,862	**43%**	2,820,000	2,455,000	$28,768,862	**53%**	$25,680,282	**75%**	$9,345,539	2027
2028	1,133,733,276	56,686,664	21,200,000	**37%**	2,820,000	3,910,000	$27,930,000	**49%**	$28,756,664	**70%**	$11,750,665	2028
2029	1,180,322,630	59,016,131	19,436,250	**33%**	2,790,000	5,370,000	$27,596,250	**47%**	$31,419,881	**67%**	$13,715,042	2029
2030	1,228,826,515	61,441,326	17,677,500	**29%**	2,730,000	6,675,000	$27,082,500	**44%**	$34,358,826	**63%**	$15,926,428	2030
2031	1,279,323,608	63,966,180	15,923,750	**25%**	2,660,000	7,930,000	$26,513,750	**41%**	$37,452,430	**59%**	$18,262,576	2031
2032	1,331,895,815	66,594,791	14,125,000	**21%**	2,590,000	7,625,000	$24,340,000	**37%**	$42,254,791	**52%**	$22,276,354	2032
2033	1,386,628,411	69,331,421	12,345,000	**18%**	2,500,000	7,290,000	$22,135,000	**32%**	$47,196,421	**46%**	$26,396,994	2033
2034	1,443,610,175	72,180,509	10,775,000	**15%**	2,410,000	6,940,000	$20,125,000	**28%**	$52,055,509	**40%**	$30,401,356	2034
2035	1,502,933,534	75,146,677	9,315,000	**12%**	2,285,000	6,590,000	$18,190,000	**24%**	$56,956,677	**35%**	$34,412,674	2035
2036	1,564,694,712	78,234,736	7,950,000	**10%**	2,135,000	6,220,000	$16,305,000	**21%**	$61,929,736	**30%**	$38,459,315	2036
2037	1,628,993,888	81,449,694	6,690,000	**8%**	1,950,000	5,840,000	$14,480,000	**18%**	$66,969,694	**25%**	$42,534,786	2037
2038	1,695,935,359	84,796,768	5,535,000	**7%**	1,735,000	5,450,000	$12,720,000	**15%**	$72,076,768	**21%**	$46,637,738	2038
2039	1,765,627,706	88,281,385	4,525,000	**5%**	1,520,000	5,040,000	$11,085,000	**13%**	$77,196,385	**18%**	$50,711,970	2039
2040	1,838,183,973	91,909,199	3,580,000	**4%**	1,305,000	4,610,000	$9,495,000	**10%**	$82,414,199	**15%**	$54,841,439	2040
2041	1,913,721,850	95,686,092	2,705,000	**3%**	1,090,000	4,170,000	$7,965,000	**8%**	$87,721,092	**12%**	$59,015,265	2041
2042	1,992,363,861	99,618,193	1,900,000	**2%**	875,000	3,705,000	$6,480,000	**7%**	$93,138,193	**9%**	$63,252,735	2042
2043	2,074,237,568	103,711,878	1,165,000	**1%**	660,000	3,220,000	$5,045,000	**5%**	$98,666,878	**7%**	$67,553,315	2043
2044	2,159,475,772	107,973,789	525,000	**0%**	445,000	2,710,000	$3,680,000	**3%**	$104,293,789	**5%**	$71,901,652	2044
2045	2,248,216,734	112,410,837	0	**0%**	230,000	2,185,000	$2,415,000	**2%**	$109,995,837	**3%**	$76,272,586	2045
2046	2,340,604,395	117,030,220		**0%**	0	1,635,000	$1,635,000	**1%**	$115,395,220	**2%**	$80,286,154	2046
2047	2,436,788,611	121,839,431		**0%**		1,060,000	$1,060,000	**1%**	$120,779,431	**1%**	$84,227,601	2047
2048	2,536,925,398	126,846,270		**0%**		645,000	$645,000	**1%**	$126,201,270	**1%**	$88,147,389	2048
2049	2,641,177,182	132,058,859		**0%**		325,000	$325,000	**0%**	$131,733,859	**0%**	$92,116,201	2049
2050	2,749,713,062	137,485,653		**0%**		110,000	$110,000	**0%**	$137,375,653	**0%**	$96,129,957	2050
2051	2,862,709,088	143,135,454		**0%**		0	$0	**0%**	$143,135,454	**0%**	$100,194,818	2051

Notes:

1) Projected TID IN EV based on discounted 5-year average at 4.11% annual inflation.

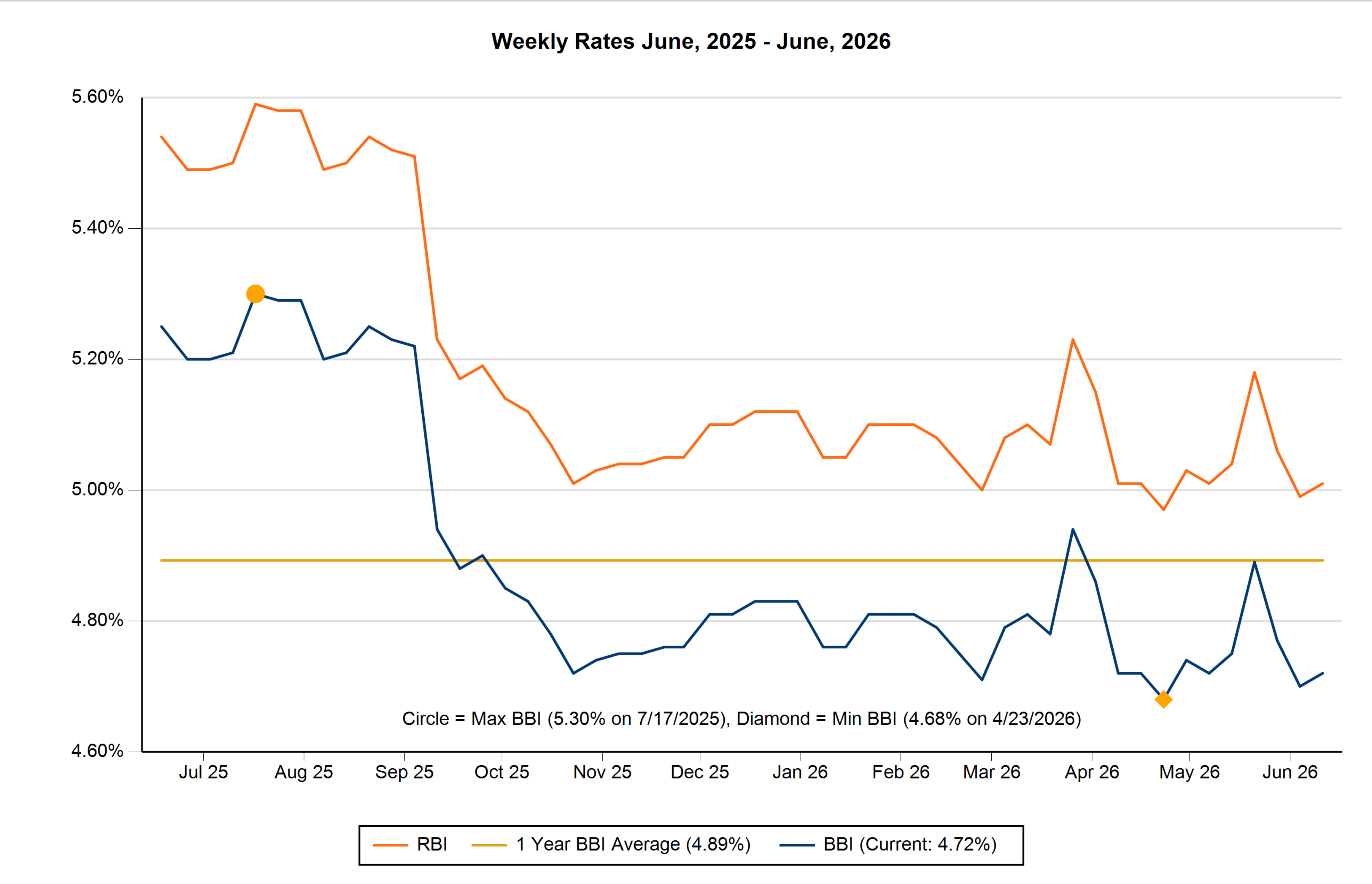
Table 8
Revenue Debt Coverage - Impact of Financing Plan

City of Platteville, WI

	Water Debt Service					Sewer Debt Service					Combined Debt Service					
Year	Existing Debt	Proposed Debt	Total	Debt Coverage	D.S. Capacity	Existing Debt	Proposed Debt	Total	Debt Coverage	D.S. Capacity	Existing Debt	Proposed Debt	Total	Debt Coverage	D.S. Capacity	Year
				$1,794,200 2024 Net Revenues	@ 1.25x				$2,034,753 2024 Net Revenues	@ 1.25x				$3,460,598 2024 Net Revenues	@ 1.6x	
2026	773,810	0	773,810	2.32	661,550	1,370,877	0	1,370,877	1.48	256,925	2,144,688	0	2,144,688	1.61	18,186	2026
2027	769,350	60,974	830,324	2.16	605,036	1,375,910	93,410	1,469,321	1.38	158,481	2,145,260	154,384	2,299,645	1.50	(136,771)	2027
2028	762,134	81,877	844,011	2.13	591,349	1,379,384	90,087	1,469,470	1.38	158,332	2,141,518	171,963	2,313,481	1.50	(150,607)	2028
2029	831,302	80,852	912,154	1.97	523,206	1,312,961	104,489	1,417,449	1.44	210,353	2,144,263	185,341	2,329,603	1.49	(166,730)	2029
2030	828,812	79,825	908,636	1.97	526,723	1,319,803	98,718	1,418,521	1.43	209,281	2,148,615	178,543	2,327,158	1.49	(164,284)	2030
2031	936,933	78,800	1,015,733	1.77	419,626	1,211,862	102,950	1,314,812	1.55	312,990	2,148,795	181,750	2,330,545	1.48	(167,671)	2031
2032	918,704	77,765	996,469	1.80	438,890	1,206,473	102,088	1,308,561	1.55	319,241	2,125,177	179,853	2,305,030	1.50	(142,156)	2032
2033	651,033	96,353	747,386	2.40	687,974	1,120,050	115,940	1,235,990	1.65	391,812	1,771,083	212,293	1,983,376	1.74	179,498	2033
2034	611,602	94,565	706,167	2.54	729,193	1,114,862	114,510	1,229,372	1.66	398,430	1,726,464	209,075	1,935,539	1.79	227,335	2034
2035	503,577	122,185	625,762	2.87	809,598	905,284	162,125	1,067,409	1.91	560,393	1,408,861	284,310	1,693,171	2.04	469,703	2035
2036	327,894	119,145	447,039	4.01	988,320	864,706	158,705	1,023,411	1.99	604,391	1,192,601	277,850	1,470,451	2.35	692,423	2036
2037	318,939	115,945	434,884	4.13	1,000,476	847,009	155,105	1,002,114	2.03	625,688	1,165,948	271,050	1,436,998	2.41	725,876	2037
2038	304,496	112,605	417,101	4.30	1,018,258	838,932	151,348	990,280	2.05	637,522	1,143,428	263,953	1,407,381	2.46	755,493	2038
2039	260,500	109,145	369,645	4.85	1,065,715	790,443	152,345	942,788	2.16	685,014	1,050,943	261,490	1,312,433	2.64	850,441	2039
2040	163,200	105,585	268,785	6.68	1,166,575	594,743	211,655	806,398	2.52	821,404	757,943	317,240	1,075,183	3.22	1,087,691	2040
2041	73,900	101,945	175,845	10.20	1,259,515	503,303	204,375	707,678	2.88	920,124	577,203	306,320	883,523	3.92	1,279,351	2041
2042	71,300	98,225	169,525	10.58	1,265,835	488,220	196,935	685,155	2.97	942,647	559,520	295,160	854,680	4.05	1,308,194	2042
2043	68,700	94,425	163,125	11.00	1,272,235	286,747	194,215	480,962	4.23	1,146,840	355,447	288,640	644,087	5.37	1,518,787	2043
2044	61,200	90,545	151,745	11.82	1,283,615	188,700	186,213	374,913	5.43	1,252,890	249,900	276,758	526,658	6.57	1,636,216	2044
2045	0	91,460	91,460	19.62	1,343,900	0	182,920	182,920	11.12	1,444,882	0	274,380	274,380	12.61	1,888,494	2045
2046		87,168	87,168	20.58	1,348,192		174,335	174,335	11.67	1,453,467	0	261,503	261,503	13.23	1,901,371	2046
Total	9,237,387	1,899,387	11,136,774			17,720,271	2,952,466	20,672,736			26,957,658	4,851,853	31,809,510			Total

Notes:
1) Only depicts debt coverage based on last avaiable audit. Utilities have adjusted rates since 12/31/24.

1 YEAR TREND IN MUNICIPAL BOND INDICES



Source: The Bond Buyer

The Bond Buyer "20 Bond Index" (BBI) shows average yields on a group of municipal bonds that mature in 20 years and have an average rating equivalent to Moody's Aa2 and S&P's AA.

The Revenue Bond Index (RBI) shows the average yield on a group of revenue bonds that mature in 30 years and have an average rating equivalent to Moody's A1 and S&P's A+.

EHLERS PUBLIC FINANCE ADVISORS

THE CITY OF PLATTEVILLE, WISCONSIN WATER AND SEWER COMMISSION SUMMARY SHEET		
W&S COMMISSION SECTION: INFORMATION & DISCUSSION ITEM NUMBER:	**TITLE: Council Action Providing for the Sale of Approximately $3,010,000 Water and Sewer System Revenue Bonds, Series 2026B**	**DATE July 8, 2026 VOTE REQUIRED: N/A**
PREPARED BY: Nicola Maurer, Administration Director		

Description:
In the 2026 Water and Sewer Budget, the Commission approved capital projects to be funded through issuing revenue bonds. After updating the project list with adjustments, project bids and/or projected costs staff recommended funding the CIP amount of $2,791,480 through utility revenue bonds for the following projects and amounts:

Jefferson St. Reconstruction (Cedar to Lewis)	$545,000
Hwy 81 Reconstruction (design)	$12,500
Knollwood Way Water Main Replacement (Hwy 80 to Highbury)	$350,000
Motor Control Center Replacements (construction)	$1,135,000
Well 6 Rehab with Pump and Pipe Replacement	185,980
RAS/WAS Pump Replacement	$80,000
2018 Jetter Refurbishment/Upgrade	$91,617
Hach WIMS	$18,000
WRRF Bio-Tower Bearing Replacement	$58,383
WRRF Water Retaining Structures Repair	$315,000
Total	**$2,791,480**

The initial bond sizing for these water and sewer capital improvement projects including bond issue costs and debt service reserve, is $3,010,000.

Brian Roemer, Municipal Advisor with Ehlers, provided a presentation on the proposed Water and Sewer System Revenue Bonds which can be viewed here: https://www.youtube.com/watch?v=o_KrDR1bumE at 25:43. The Ehler's pre-sale report is attached.

Budget/Fiscal Impact:
The revenue bonds will be special obligations of the City of Platteville, payable only out of revenues of the Water and Sewer System and therefore do not constitute general obligation debt or count against the City's general obligation debt borrowing capacity.

Attachments:
- 2026B Water & Sewer System Revenue Bonds Pre-Sale Report